

**Criterion 4: Infrastructure and Learning Resources**

**Key Indicator 4.1 Physical Facilities**

**Metric No. 4.1.2 Supporting Documents-Audited Statements for five years of all programmes.**

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# S. J. THALY & CO.

## CHARTERED ACCOUNTANTS

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M. G. Road, Panaji - Goa 403 001

Ref. : \_\_\_\_\_

Date : \_\_\_\_\_

### **Independent Auditor's Report**

**To The TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS**

#### **Report on the Financial Statements :**

##### **Opinion :**

We have audited the accompanying financial statements of Dempo Charities Trust's. S. S. Dempo College of Commerce and Economics, which comprise the Balance Sheet as at 31<sup>st</sup> March 2022, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies in other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce and Economics as at 31<sup>st</sup> March, 2022; and
- ii) in the case of the Statement of Income and Expenditure of the excess of Income over Expenditure for the year ended 31<sup>st</sup> March, 2022.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

##### **Basis for Opinion :**

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Responsibility of Management for the Financial Statements :**

The Trust's Management is responsible for the preparation of these financial statements in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.



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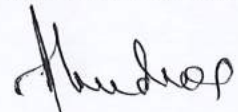
**Auditor's Responsibility for the Audit of the Financial Statements :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO  
Chartered Accountants  
Firm Registration No. 110946W



( A. Remedios )  
Partner

Membership No.34497  
UDIN 2203A497BAGUEI1728

Place : Panaji-Goa.

Dated: 16<sup>th</sup> September, 2022

**DEMPO CHARITIES TRUST'S  
S.S.DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS-GOIA**

**BALANCE SHEET AS AT 31ST MARCH, 2022**

AS AT 31/03/2021	FUNDS & LIABILITIES		AS AT 31/03/2022	AS AT 31/03/2021	ASSETS & PROPERTIES		AS AT 31/03/2022
58,54,080.95	Income & Expenditure Account Balance as per last Balance Sheet	58,54,080.95		63,57,712.77	Fixed Assets (As per Annexure V)		63,58,230.59
	Add: Excess of Income over Expenditure during the year	63,32,320.62	1,21,86,401.57	1,00,54,553.93	Fixed Assets under UGC Scheme (as per Annexure VI)		1,00,54,553.93
9,01,73,629.52	Funds (As per Annexure I)		9,95,80,842.52	17,136.54	Grant N.S.S.Regular Activities & Special Camping Activities (As Per Annexure III)		25,846.09
3,78,351.00	Grants - Goa Govt. (As per Annexure I-A)		3,78,351.00	38,91,174.00	Maintenance Grant Salaries Receivable		49,55,146.00
1,27,69,114.43	Grants U.G.C. (As per Annexure II)		1,28,58,432.43	3,59,500.00	General Provident Fund - Transferable by DHE		2,70,500.00
12,54,263.00	Loan Dempo Charity Trust		12,54,263.00	1,29,591.00	NRD - Employees Contribution - Transferable by DHE		1,71,066.00
15,07,839.00	Advance Dempo Charity Trust		15,07,839.00	96,250.00	UGC- FIP Salaries		96,250.00
25,15,850.00	Loan-Self Finance BBA		4,73,126.00	16,73,956.00	Loans & Advances (As per Annexure XVII)		33,18,456.00
27,80,000.00	Loan-Self Finance BBA (for International Sports Conference)		20,40,000.00	-	TDS Receivable		900.00
53,80,643.00	Sundry Creditors (As per Annexure IV)		60,26,003.00	54,636.00	Deposits with Water & Electricity Dept.		54,636.00
4,79,591.00	Library Deposits		5,04,931.00	800.00	Security Deposit with BSNL		800.00
1,68,523.00	Caution Money Deposits		1,93,863.00	1,30,60,890.00	Fixed assets under RUSA scheme (As per Annexure VII)		1,30,60,890.00
				79,072.19	Dempo Charities Trust's Current Account		79,072.19
				5,21,86,585.00	GPF with Directorate of Accounts		5,67,93,373.00
				1,89,12,979.00	NRDPS with Directorate of Accounts		2,37,77,853.00
				48,802.00	International Conference		48,802.00
				16338246.47	Bank Balances (As per Annexure IX)		1,79,37,677.72
12,32,61,884.90	Total	Rs.	13,70,04,052.52	12,32,61,884.90	Total	Rs.	13,70,04,052.52

NOTES TO ACCOUNTS : ANNEXURE XVIII

AS PER OUR REPORT OF EVEN DATE

For S.S.Dempo College of Commerce & Economics



(Dr. Aruna Mesquita e Noronha)

**OFFICIATING PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,**

Deendayal Integrated School Complex,  
Place : Cujira, St. Cruz, Ilhas-Goa

Date: **16 SEP 2022**



For S. J. Thaly & Co.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India.

Place: Panaji - Goa

Date: **16 SEP 2022**

**DEMPO CHARITIES TRUST'S**  
**S.S.DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
**CUJIRA, ST. CRUZ, ILHAS-GOA.**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022**

YEAR ENDED 31/03/2021	EXPENDITURE		YEAR ENDED 31/03/2022	YEAR ENDED 31/03/2021	INCOME	YEAR ENDED 31/03/2022
7,20,45,211.00	Establishment Expenses (As per Annexure XI)		7,59,76,817.00	7,23,41,569.00	Maintenance Grant - Salary	7,02,86,016.00
15,95,910.00	Remittance of Tution Fees to DHE		7,53,516.00	1,10,528.00	Bonus Grant	1,03,620.00
713.00	Postage & Telegrams		2,433.00	24,58,500.00	General Provident Fund - Book Transfer by DHE	33,06,000.00
2,08,893.00	Printing & Stationery		1,62,191.00	8,94,195.00	NRD - Employees Contribution - Book Transfer by DHE	20,48,609.00
50,740.00	Auditor's Remuneration		40,120.00	37,29,050.00	Maintenance Grants-Non-Salary	50,59,624.00
90,000.00	University Affiliation Fees		65,000.00	15,95,910.00	Tuition Fees	7,92,460.00
21,290.00	Travelling Expenses		23,430.00	4,37,600.00	Gymkhana Fees	5,250.00
6,084.00	Workshop & Seminar - TA/DA		14,598.00	4,90,600.00	Library Fees	4,82,650.00
8,849.00	Workshop & Seminar		10,464.00	7,64,620.00	Information Tech. Practical Fees	9,28,160.00
2,425.26	Bank Charges		1,889.22	16,500.00	Computer Lab.Fees	44,500.00
2,00,119.00	Library & Other Expenses (As per Annexure XII)		1,97,827.00	4,34,764.00	Other Fees	7,690.00
	Repairs & Maintenance			22,14,083.00	College Exam Fees	21,60,684.00
	Annual Maintenance Contracts	1,00,000.30		6,416.00	Miscellaneous Receipts (As per Annexure XIV)	23,179.00
1,42,196.00	Repairs & Maintenance	47,420.00	1,47,420.30	57,959.00	Bank Interest	26,36,771.16
48,550.00	Honorarium to Experts for Recruitment & CAS		44,500.00	511.00	Seminars in College	-
	Annual Subscription (GCCJ)		4,543.00	2,45,625.00	Sports International Conference - Receipts	-
10,000.00	Contribution to Principal Forum		5,000.00	-	Credit Balance Written Off	40,130.00
2,24,073.00	Miscellaneous Expenses (As per Annexure XIII)		95,347.00			
4,70,635.00	Telephone & Internet Connectivity		14,299.00			
5,05,526.00	Water & Electricity Charges		2,61,053.00			
5,000.00	Gymkhana Expenses		48,788.00			
14,216.00	Extra Curricular Activities		1,34,247.00			
1,69,339.00	Computer Consumables & Others		1,40,255.00			
<b>7,58,19,769.26</b>	<b>Total C/f Rs.</b>		<b>7,81,43,737.52</b>	<b>8,57,98,432.00</b>	<b>Total C/f Rs.</b>	<b>8,79,25,343.16</b>

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YEAR ENDED 31/03/2021	EXPENDITURE		YEAR ENDED 31/03/2022	YEAR ENDED 31/03/2021	INCOME		YEAR ENDED 31/03/2022
7,58,19,769.26	Total B/f	Rs.	7,81,43,737.52	8,57,98,432.00	Total B/f	Rs.	8,79,25,343.16
2,40,720.00	Software Subscription		2,47,800.00				
1,000.00	Remuneration to Guest Faculty		-				
9,27,445.00	Housekeeping Expense		9,09,977.00				
2,70,820.00	Security Expense		2,63,873.00				
1,01,955.00	Garden Maintenance		1,33,498.00				
1.00	Rent College Building		-				
-	Seminars in College		53,811.32				
4,000.00	Founders Day		19,460.00				
-	DHE Workshop Expenses		4,000.00				
20,79,564.31	College Examination Expenses		6,48,898.48				
9,01,620.50	Sports International Conference-Expenses		3,699.04				
8,038.00	BOI Non-Salary Exp. Account No.174 - Balance W/off		-				
11,38,534.90	Depreciation (As per Annexure V)		11,64,268.18				
43,04,964.03	Excess of Income over Expenditure		63,32,320.62				
8,57,98,432.00		Total Rs.	8,79,25,343.16	8,57,98,432.00	Total Rs.		8,79,25,343.16

NOTES TO ACCOUNTS : ANNEXURE XVIII

AS PER OUR REPORT OF EVEN DATE

FOR S.S.DEMPO COLLEGE OF COMMERCE &amp; ECONOMICS

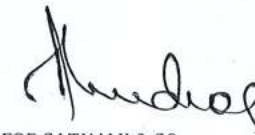


(Dr. Aruna Mesquita e Noronha)

**OFFICIATING PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
**Deendayal Integrated School Complex,**  
**Cujira - Goa.**

Place : Cujira, St. Cruz, Ilhas-Goa

Date : 16 SEP 2022



FOR S.J.THALY & CO.  
 Chartered Accountants  
 Partner  
 Membership No.34497 of The Institute  
 of Chartered Accountants of India.

Place: Panaji - Goa

Date: 16 SEP 2022

**DEMPO CHARITIES TRUST'S**  
**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
 Cujira, St. Cruz, Ilhas-Goa  
**RECEIPT AND PAYMENT FOR THE PERIOD 01/04/2021 TO 31/03/2022**

YEAR ENDED 31/03/2021	RECEIPTS		YEAR ENDED 31/03/2022	YEAR ENDED 31/03/2021	PAYMENTS		YEAR ENDED 31/03/2022
1,59,80,122.45	Opening Balances (as per Annexure VIII)		1,63,38,246.47				
2,155.00	Opening Cash Balance			4,37,419.00	<b>Salaries &amp; Allowances</b>		
6,84,50,395.00	<b>Maintenance Grants</b> Maintenance Grants - Salaries Received	6,92,22,044.00		28,33,592.00	Counsellor Salary	2,58,065.00	
	Less: Refunded	-	6,92,22,044.00	5,49,46,783.00	Salaries Arrears	31,02,749.00	
1,10,528.00	Bonus Grant		1,03,620.00	-	Salaries & Allowance	6,06,92,675.00	
20,99,000.00	General Provident Fund - Book Transfer by DHE		33,95,000.00	84,49,436.00	Salaries & Allowance Payable	-	
7,64,604.00	NRD Pension Scheme - Employee Contribution - Book Transfer by DHE		20,07,134.00	4,57,750.00	Salaries & Allowance Contract Basis	92,38,044.00	
37,29,050.00	Maintenance Grants - Non-Salary		50,59,624.00	27,000.00	Salaries & Allowance Lecture Basis	9,93,250.00	
				1,10,528.00	Reimbursement of Childrens Edu. Allow.	1,08,000.00	
1,61,16,326.10	Other Receipts (Annexure XV)		1,36,77,229.60	35,000.00	Bonus	1,03,620.00	
2,21,782.00	TDS on Bills		32,406.00	16,28,950.00	Dress Allowance	36,042.00	
				24,42,929.00	Leave Encashment	-	
	<b>Tuition Fees</b>			8,62,970.00	VII Pay (UGC Scale) Arrears	1,78,971.00	
15,95,910.00	Receipts	7,97,815.00	7,92,460.00	1,61,16,326.10	Govt. Contribution to NRD Pension Scheme	9,465.00	7,47,20,881.00
	Less:- Refund	5,355.00		2,19,282.00	Payment towards Other Receipts (Annexure XV)		1,36,77,229.60
				10,00,000.00	TDS on Bills		34,906.00
4,37,600.00	<b>Gymkhana Fees</b> Receipts	2,19,200.00	5,250.00		Remittance of Tuition Fees to DHE		13,49,426.00
	Less:- Refund	2,13,950.00		713.00			
				2,08,893.00	<b>Expenditure under Maintenance Grants - Non Salary</b>		
4,90,600.00	<b>Library Fees</b> Receipts	4,85,940.00	4,82,650.00	50,740.00	Postage Expenses		2,433.00
	Less:- Refund	3,290.00		88,340.00	Printing & Stationery		1,62,191.00
				90,000.00	Auditors Remuneration		40,120.00
7,64,620.00	<b>L. T. Practicals Fees</b> Receipts	9,33,900.00	9,28,160.00	1,06,791.00	Advertisement		42,330.00
	Less: Refund	5,740.00		21,290.00	University Affiliation Fees		65,000.00
				6,084.00	Petty Contingencies		38,388.00
	<b>Computer Lab. Fees</b> Receipts	45,000.00		8,849.00	Travelling & Conveyance		23,430.00
16,500.00	Add: Interest earned on Saving Bank	40,936.71	85,436.71	24,982.00	Workshop & Seminar - TA/DA		14,598.00
	Less:- Refund	500.00		2,425.26	Workshop & Seminar		10,464.00
				48,550.00	Principal Contingencies		6,839.00
4,34,764.00	<b>Other fees</b> Received	2,21,640.00	7,690.00	2,26,378.00	Bank Charges		1,889.22
	Less: Refunded	2,13,950.00		2,00,119.00	Library Books (Asset)		1,78,869.00
				42,196.00	Library Expenses		1,97,827.00
	<b>College Examination Fees</b> Receipts	21,80,424.00	21,97,067.00	48,550.00	Repairs & Maintenance		47,420.00
	Add: Duplicate Marksheet Fees	3,850.00		-	Honorarium to Experts for Recruitment & CAS		44,500.00
	Add: Fees for Verification of Marks	10,550.00		10,000.00	Annual Subscription (GCC)		4,543.00
	Add: Interest earned on Saving Bank	21,983.00		3,960.00	Contribution to Principal Forum		5,000.00
				45,635.00	Refreshment for Guests		7,790.00
22,61,644.00	Less: Refund	22,16,807.00		5,05,526.00	Telephone Charges		14,299.00
		19,740.00			<b>Electricity Charges</b>		
					Expense Incurred	11,54,841.00	
					Less: Expense allocated to Self Finance Courses	8,93,788.00	2,61,053.00
					Gymkhana Expenses		48,788.00
					Expenses on Co- Curricular Activities		1,34,247.00
11,34,75,600.55	<b>Total C/f</b>	<b>Rs.</b>	<b>11,43,34,017.78</b>	<b>9,12,78,652.36</b>	<b>Total C/f</b>	<b>Rs.</b>	<b>9,11,34,460.82</b>

11,34,75,600.55		Total B/f	Rs.	11,43,34,017.78	9,12,78,652.36	Total B/f	Rs.	9,11,34,460.82
		<b>Student Aid Funds</b>			1,00,000.00	<b>Repairs &amp; Maintenance (Annual Maintenance Contracts)</b>		
		Receipts	1,34,270.00			Expense Incurred	9,30,530.30	
1,60,962.00		Add : Interest earned on Saving Bank	27,706.00	1,55,066.00	13,200.00	Less: Expense allocated to Self Finance Courses Rs. 8,30,530.00	8,30,530.00	1,00,000.30
		Less : Scholarship/Refund	6,910.00		-	Sports & Games Equipment (Asset)		1,57,059.00
					3,00,000.00	CCTV Installation (Asset)		4,900.00
		<b>Library Deposits</b>				<b>Internet / Wifi Expense</b>		
		Receipts	25,830.00			Expense Incurred	-	
37,138.00		Add : Interest earned on Saving Bank	13,323.00	38,663.00	1,69,339.00	Less: Expense allocated to Self Finance Courses	-	-
		Less: Refunded	39,153.00		7,950.00	Computer Consumable & Others		1,40,255.00
			490.00		2,40,720.00	Computer & software (Asset)		2,81,975.00
		<b>Caution Money Deposit</b>			1,06,082.00	Software Subscription / Development of Software		2,47,800.00
24,080.00		Receipts	25,830.00	25,340.00	-	Skill Training Equipment (Asset)		-
		Less: Refund	490.00		5,500.00	Biometric Machine (Asset)		28,320.00
					14,500.00	Microwave (Asset)		-
		<b>Other Receipts</b>			1,000.00	Refrigerator (Asset)		-
-		Sale of Old Newspaper		4,424.00		Remuneration to Guest Faculty		-
1,550.00		Transfer Certificate Fees		1,600.00	9,27,445.00	<b>Expenditure on Outsourcing Activities</b>		
-		Fine for Library Overdues		-		<b>Housekeeping Expense</b>		
2,160.00		Fine for Lost Books		2,755.00		Expenses Incurred	14,81,334.00	
48.00		RTI Fees		-	2,70,820.00	Less: Expenses allocated to Self Finance Courses	5,71,357.00	9,09,977.00
-		Bank Interest on SB 00022 (Fees A/c)		1,68,940.87	1,01,955.00	<b>Security Expenses</b>		2,63,873.00
-		Bank Interest on SB 17853 (Salary Grant A/c)		2,94,071.18		<b>Maintenance of College Garden</b>		
-		Bank Interest on SB 17854 (Non-Salary Grant A/c)		20,97,516.40	22,02,350.00	Expenses Incurred	2,16,465.00	1,33,498.00
						Less: Expenses allocated to Self Finance Courses	82,967.00	
		<b>Other Income</b>				College Building Rent Paid		-
2,42,775.00		IAIMS Fees Received	2,32,650.00	2,32,650.00	27,162.00	<b>Other Expenses</b>		
		Less: Recovered by DHE	-	2,31,570.00	2,20,220.00	IAIMS Fees		2,08,168.00
2,30,900.00		University Registration Fees		12,648.00		University Registration Fees		2,36,125.00
1,01,760.00		University Bills		-	96,460.00	University Re-Evaluation Fees		-
84,375.00		N.S.S. Regular Activities - Grant		3,566.00	3,770.00	University Bills		12,648.00
392.00		N.S.S. Regular Activities - Interest		-		Grant N.S.S. Regular Activities	11,852.00	
84,375.00		N.S.S. Special Camping Programme - Grant		1,941.77		Add: Bank Charges	5.32	11,857.32
102.21		N.S.S. Special Camping Programme - Interest		54,386.00	1,770.00	N.S.S. Special Camping Programme		2,360.00
511.00		Seminars in College		17,74,646.00		Seminars in College		1,08,197.32
21,75,634.00		Staff Advance / Festival advance		1,59,626.00	15,74,634.00	Staff Advance / Festival advance		34,19,146.00
12,971.00		Endowment Prizes		6,136.00		Nutan Nayak - Refund		5,471.00
24,94,619.00		Loan-Self Finance BBA		51,700.00	37,636.00	Rudresh Naik - Fees Refunded		-
6,142.00		UGC - XII Plan Merged Scheme Interest & receipt		-	25,000.00	Prize Money		-
52,796.00		UGC Innov - MA in Tourism & Heritage (Bank Interest)		-	1,000.00	Prize Money Forum of free Enterprise		-
		<b>Rashtriya Uchchar Shiksha Abhiyan</b>				Endowment Prizes		26,622.00
		Grant				UGC Grant - Career Oriented courses Expenses		-
		Interest earned on Saving Bank	1,101.00	1,101.00	4,000.00	Founders Day Expenses		19,460.00
40,476.00		Less: Bank Charges	-			UGC - XII Plan Merged Scheme Bank Charges		-
		<b>UGC - Career Oriented Courses</b>			20,491.00	DHE Workshop Expense		4,000.00
		Fees collected			15,34,322.00	Tender Deposit		-
		Add: Interest Credited	31,482.00	31,482.00	7,46,482.00	Rashtriya Uchchar Shiksha Abhiyan-Renovation Expense		-
						Rashtriya Uchchar Shiksha Abhiyan-Remittance of Interest		49,964.00
32,009.88		Less: Bank Charges	-			Loan Self Finance - BBA - Refund		21,62,220.00
		<b>NON CONVENTIONAL COURSES</b>				Loan-Self Finance BBA (for International Sports Conference)		7,40,000.00
		Receipts				Tiatr Expenditure		50,000.00
		Add: Interest on Saving Bank A/c No.1857 Federal Bank	3,103.00	3,103.00	2,281.00	St. Joseph Book Distributor		-
					20,79,564.31	College Examination Expenses		6,48,898.48
3,029.00		Less: Bank charges	-		88,350.00	Sanvick Gurjao Advance		-
		Less: Expenses	-					
11,92,64,405.64		<b>Total C/f</b>	<b>Rs.</b>	<b>11,96,86,950.00</b>	<b>10,22,02,655.67</b>	<b>Total C/f</b>	<b>Rs.</b>	<b>10,11,07,255.24</b>



11,92,64,405.64	Total B/f	Rs.	11,96,86,950.00	10,22,02,655.67	Total B/f	Rs.	10,11,07,255.24
	<b>Sports International Conference 2020</b>			12,600.00	Furniture - College Exam Expense		1,97,284.00
	Receipts	-		2,18,425.00	Equipment - College Exam Expense		2,780.00
2,45,625.00	Less: Refunds	-		7,05,438.00	Computer - College Exam Expense		3,13,599.00
				1,29,800.00	Library Software - College Exam Expense		-
7,35,182.00	<b>COLLEGE DEVELOPMENT FUND (As per Annexure XVI (A))</b>		<b>8,61,121.00</b>	5,05,359.00	<b>COLLEGE DEVELOPMENT FUND (As per Annexure XVI (A))</b>		<b>10,34,876.00</b>
	<b>Loan-Self Finance BBA (for International Sports Conference)</b>			30.00	<b>UGC Innov. MA in Tourism &amp; Heritage Mngt</b>		
	Received	-			Bank charges		-
7,80,000.00	Less: Refunded	-		9,01,620.50	<b>Sports International Conference 2020</b>		
					Expenses Incurred	3,050.00	
	<b>Red Ribbon Club</b>				Bank Charges	649.04	3,699.04
	Received	4,000.00		3,000.00	National Commission for Women		-
	Less: Expenses Paid	4,000.00		8,038.00	BOI Non-Salary Exp. Account No.174 - Balance W/off		-
	<b>Tiatr Expenditure Reimbursement</b>			1,63,38,246.47	<b>Closing Bank Balances (as per Annexure IX)</b>		<b>1,79,37,677.72</b>
	Received	50,000.00					
	Less: TDS Deducted	900.00	49,100.00				
12,10,25,212.64	<b>Total</b>	<b>Rs.</b>	<b>12,05,97,171.00</b>	<b>12,10,25,212.64</b>	<b>Total</b>	<b>Rs.</b>	<b>12,05,97,171.00</b>

NOTES TO ACCOUNTS : ANNEXURE XVIII

For S. S. Dempo College of Commerce & Economics



(Dr. Aruna Mesquita e Noronha)

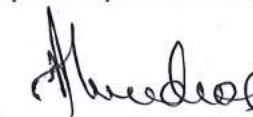
**OFFICIATING PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
**Deendayal Integrated School Complex,**

Cujira - Goa

Place: Cujira, St.Cruz, Ilhas-Goa

Date: 16 SEP 2022

As per our report of even date



For S. J. Thaly & Co.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India.

Place : Panaji-Goa

Date : 16 SEP 2022

S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE I - FUNDS

As at 31/03/2021	PARTICULARS		As at 31/03/2022
	<u>Students Aid Fund</u>		
	Opening Balance	15,63,744.57	
	Add:Collection during year	1,34,270.00	
	Add:Interest Earned on Saving Bank	27,706.00	
		17,25,720.57	
15,63,744.57	Less:Scholarship/Refund	6,910.00	17,18,810.57
923.78	Students Welfare Fund		923.78
	<u>Employees - G. P. Fund</u>		
	Opening Balance	5,21,86,585.00	
	Add: Challan deposited during the year	41,69,000.00	
	Add: Interest Allocated	37,07,751.00	
		6,00,63,336.00	
5,21,86,585.00	Less:Withdrawal/Settlements	32,69,963.00	5,67,93,373.00
	<u>Employees Contribution - NRD Pension Scheme</u>		
	Opening Balance	94,56,489.50	
	Add: deposited during year	20,14,261.00	
94,56,489.50	Add:Interest Allocated	63,393.00	1,15,34,143.50
	<u>Govt. Contribution - NRD Pension Scheme</u>		
	Opening Balance	94,56,489.50	
	Add:deposited during year	27,23,841.00	
94,56,489.50	Add:Interest Allocated	63,379.00	1,22,43,709.50
	<u>College Development Fund - Annexure XVI(A)</u>		
	Opening Balance	3,01,972.57	
	Add:Collection during year	8,61,121.00	
		11,63,093.57	
3,01,972.57	Less:Expenses during the year	10,34,876.00	1,28,217.57
	<u>Non Conventional Courses - Annexure XVI(B)</u>		
	Opening Balance	1,32,121.60	
1,32,121.60	Add:Interest Earned on Saving Bank	3,103.00	1,35,224.60
72,243.00	<u>Seminar - Surplus of Development Fund</u>		72,243.00
	<u>Rashtriya Uchcharat Shiksha Abhiyan</u>		
	Opening Balance	1,70,00,560.00	
	Add: Interest on Savings Bank	1,101.00	
		1,70,01,661.00	
1,70,00,560.00	Less: Remittance of Interest to State Higher Education Council	49,964.00	1,69,51,697.00
2,500.00	Prize Money - Directorate of Health		2,500.00
9,01,73,629.52			9,95,80,842.52
	<b>ANNEXURE I - A - GOVT. GRANTS</b>		
3,75,000.00	Assistance for UGC - Curriculam Environment Based Project	3,75,000.00	
2,851.00	Goa State Council of Science & Tech. Panaji	2,851.00	
500.00	Special Grants - K'OSS	500.00	3,78,351.00
3,78,351.00			3,78,351.00

  
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CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE II - GRANTS UGC SCHEME

As at 31/03/2021	PARTICULARS		As at 31/03/2022
12,000.00	For Library Books		12,000.00
20,000.00	For M. Com. Scheme Books		20,000.00
10,000.00	For Univ. Basic grants (Books)		10,000.00
4,973.51	For Students Welfare Scheme(Books)		4,973.51
3,750.00	For Book Bank		3,750.00
5,000.98	For Books under College Devt.Council		5,000.98
35,200.00	For Books under VI Plan		35,200.00
1,00,000.00	For Office Equipment		1,00,000.00
44,940.00	For Books under VII Plan		44,940.00
25,000.00	For Books under Rs.25000/- Scheme		25,000.00
99,000.00	For Copier in Library		99,000.00
36,841.00	For Fellowship Improvement Prog.		36,841.00
3,74,091.50	For Grants UGC IX Plan		3,74,091.50
1,35,000.00	For UGC Grants - NRC Computer facility		1,35,000.00
5,52,079.68	For UGC Grant X Plan		5,52,079.68
7,67,699.75	For UGC Grant XI Plan - Dev. Grants		7,67,699.75
3,96,985.00	For UGC Grant XI Plan - Merged Schemes		3,96,985.00
15,04,342.89	For UGC Grant - Innovative - Dip. In Event Managt		15,04,342.89
1,71,819.00	For UGC Grant XII Plan - Establishment & Monitoring Internal		1,71,819.00
1,27,363.00	For UGC Grant XII Plan - Minor Research Project Ms Nutan		1,27,363.00
40,795.00	For UGC Grant XI Plan - Minor Research Project		40,795.00
7,75,996.00	For UGC Grant XI Plan - Special Additional Assistance		7,75,996.00
16,23,572.00	For UGC XII Plan Development Grant		16,23,572.00
301.00	For UGC FIP Commission		301.00
	For UGC Grant - Career Oriented Courses		
	Opening Balance	13,92,962.28	
13,92,962.28	Add: Bank interest on savings account	31,482.00	14,24,444.28
	For UGC Grant - Innovative - MA in Tourism & Heritage		
	Opening Balance	46,05,262.00	
46,05,262.00	Add: Interest	51,700.00	46,56,962.00
-2,18,452.00	For UGC Grant XI Plan - Major Research Projects		-2,18,452.00
	For UGC XII Plan Merged Scheme		
	Opening Balance	1,22,591.84	
1,22,591.84	Add:Interest Earned on Saving Bank	6,136.00	1,28,727.84
1,27,69,114.43			1,28,58,432.43

  
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CUJIRA, ST. CRUZ, ILHAS-GOA.**

**ANNEXURE III - GRANTS N.S.S. REGULAR & SPECIAL CAMPING PROGRAMME**


As at 31/03/2021	PARTICULARS	As at 31/03/2022
-37,037.10	(A) Grant N.S.S. Regular Balance as per last Balance Sheet	43,959.90
84,375.00	Add: Grants received during the year	-
392.00	Add: Interest	3,566.00
47,729.90		47,525.90
3,770.00	Less:Expenses during the year	11,857.32
43,959.90	Total "A" :	35,668.58
-1,43,803.65	(B) Grant N.S.S. Special Camping Balance as per last Balance Sheet	-61,096.44
84,375.00	Add: Grants received during the year	-
102.21	Add: Interest	1,941.77
-59,326.44		-59,154.67
1,770.00	Less:Expenses during the year	2,360.00
-61,096.44	Total "B" :	-61,514.67
-17,136.54	Total of "A" & "B" :	-25,846.09

  
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CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE IV - SUNDRY CREDITORS

As at 31/03/2021	Particulars	As at 31/03/2022
49,545.00	Prize Money	49,545.00
43,75,265.00	Salaries & Allowances Payable	56,31,201.00
5,95,910.00	Remittance of Tution Fees Payable to DHE	-
2,500.00	TDS on Bills	-
79,866.00	Staff Advances - Sangeeta Jadhav	79,866.00
5,471.00	Staff Advances - Nutan Nayak	-
11,683.00	University Bills	11,683.00
880.00	Endowment Prizes	-25,742.00
4,520.00	National Cadet Corp	4,520.00
12,290.00	University Registration Fees	7,735.00
2,15,613.00	IAIMS Fees	2,40,095.00
14,500.00	Expenses payable to staff	14,500.00
12,600.00	Loan recovered from staff payable to EDC <i>(Refer Note 5 to Annexure XVIII)</i>	12,600.00
53,80,643.00		60,26,003.00

  
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DEMPO CHARITIES TRUST'S  
S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE : V - SCHEDULE OF FIXED ASSETS

Particulars	Rate of Deprn	WDV as on 01/04/2021	Additions (Net)	Deletions	Total	Depreciation during year	WDV as on 31/03/2022
Furniture & Fixtures	10%	2,58,992.48	-	-	2,58,992.48	25,899.25	2,33,093.23
Library Books	10%	17,06,013.56	1,78,869.00	-	18,84,882.56	1,88,488.26	16,96,394.30
MTTM - Library Books	10%	31,367.41	-	-	31,367.41	3,136.74	28,230.67
Office Equipment	10%	2,95,286.18	-	-	2,95,286.18	29,528.62	2,65,757.56
CCTV Installation	10%	66,096.00	4,900.00	-	70,996.00	7,099.60	63,896.40
Hostel Equipments	10%	15.65	-	-	15.65	1.57	14.08
Sports & Games Equipments	10%	1,65,787.69	1,57,059.00	-	3,22,846.69	32,284.67	2,90,562.02
Fire Prevention Equipments	10%	10,667.11	-	-	10,667.11	1,066.71	9,600.40
Cycle	10%	48.29	-	-	48.29	4.83	43.46
Maps & Charts	10%	7.03	-	-	7.03	0.70	6.33
Copier for Library	10%	1,45,116.97	-	-	1,45,116.97	14,511.70	1,30,605.27
Overhead Projector	10%	9,90,749.82	-	-	9,90,749.82	99,074.98	8,91,674.84
Speakers & Sound System	10%	4,455.00	-	-	4,455.00	445.50	4,009.50
Microwave	10%	4,950.00	-	-	4,950.00	495.00	4,455.00
Refrigerator	10%	13,050.00	-	-	13,050.00	1,305.00	11,745.00
Smart Board	10%	1,73,604.06	-	-	1,73,604.06	17,360.41	1,56,243.65
TV	10%	2,78,120.79	-	-	2,78,120.79	27,812.08	2,50,308.71
Boimetric Machine	10%	-	28,320.00	-	28,320.00	2,832.00	25,488.00
Skill Training Equipment	40%	63,649.20	-	-	63,649.20	25,459.68	38,189.52
Computer	40%	1,12,440.95	2,81,975.00	-	3,94,415.95	1,57,766.38	2,36,649.57
Software	40%	1,00,568.95	-	-	1,00,568.95	40,227.58	60,341.37
<u>College Examination Fund</u>							
I) Furniture	10%	1,00,402.75	1,97,284.00	-	2,97,686.75	29,768.68	2,67,918.07
III) Equipment	10%	13,13,440.78	2,780.00	-	13,16,220.78	1,31,622.08	11,84,598.70
IV) Library Software	40%	77,880.00	-	-	77,880.00	31,152.00	46,728.00
II) Computer	40%	4,23,262.80	3,13,599.00	-	7,36,861.80	2,94,744.72	4,42,117.08
<u>Unclaimed Library Deposits</u>							
I) Godrej Refrigerator	10%	1,203.61	-	-	1,203.61	120.36	1,083.25
II) Water Filter	10%	1,948.24	-	-	1,948.24	194.82	1,753.42
III) Stabilizer	10%	116.25	-	-	116.25	11.63	104.62
IV) Audio System	10%	1,822.47	-	-	1,822.47	182.25	1,640.22
V) Sony T. V.	10%	1,944.05	-	-	1,944.05	194.41	1,749.64
VI) Inverter	10%	14,686.34	-	-	14,686.34	1,468.63	13,217.71
VI) Library Software	40%	18.34	-	-	18.34	7.34	11.00
<b>Total Rs.</b>		<b>63,57,712.77</b>	<b>11,64,786.00</b>	<b>-</b>	<b>75,22,498.77</b>	<b>11,64,268.18</b>	<b>63,58,230.59</b>

*[Signature]*  
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CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE VI - ASSETS PURCHASED UNDER UGC SCHEME & ANNEXURE VII - ASSETS PURCHASED UNDER RUSA

As at 31/03/2021	PARTICULARS	As at 31/03/2022
	<b>ANNEXURE VI - ASSETS PURCHASED UNDER UGC SCHEME</b>	
	<b>i) Development Grants - XI th Plan</b>	
7,27,693.30	Books & Journals	7,27,693.30
7,13,843.63	Equipments	7,13,843.63
57,435.00	Examination Reforms	57,435.00
36,999.00	Improvement of facilities in Existing Premises	36,999.00
	<b>ii) Merged Scheme - XI th Plan</b>	
	Special Grant for Enhancement of initiative for capacity building in Colleges	
1,96,947.00	Books & Journals	1,96,947.00
1,87,755.00	Equipments	1,87,755.00
	<b>iii) Innovative Course - Diploma in Event Management</b>	
1,44,426.00	Books & Journals	1,44,426.00
11,97,661.00	Equipments	11,97,661.00
1,60,256.00	Minor Equipments	1,60,256.00
	<b>iv) NRC</b>	
1,35,000.00	Computer	1,35,000.00
	<b>v) Special Additional Assistance</b>	
	Furniture	
18,77,635.00	Equipments	18,77,635.00
	<b>vi) Major Research project</b>	
49,996.00	Books & Journals	49,996.00
1,49,707.00	Equipments	1,49,707.00
	<b>vi) Minor Research project</b>	
37,879.00	Books & Journals	37,879.00
39,984.00	Contingency	39,984.00
89,795.00	Equipments	89,795.00
	<b>vii) Development Grants - XII th Plan</b>	
3,26,581.00	Equipments	3,26,581.00
1,96,405.00	Books & Journals	1,96,405.00
10,850.00	Improvement of Existing Premises	10,850.00
	<b>vi) Innovative Course - MA in tourism &amp; Heritage</b>	
26,37,798.00	Equipments	26,37,798.00
2,29,327.00	Books & Journals	2,29,327.00
12,161.00	Minor Equipments	12,161.00
71,950.00	Travel & Fieldwork	71,950.00
1,14,894.00	Working Expenses	1,14,894.00
83,000.00	Visiting / Guest Faculty	83,000.00
	UGC COC for Accounting for Small Bussiness	
30,244.00	a) Library Books	30,244.00
1,58,600.00	b) Computer (laptop)	1,58,600.00
76,700.00	c) Printer	76,700.00
3,03,032.00	UGC XII Plan " ADHOC ON ACCOUNT GRANT CAP ASSET EQUP"	3,03,032.00
<b>1,00,54,553.93</b>		<b>1,00,54,553.93</b>
	<b>ANNEXURE VII - ASSETS PURCHASED UNDER</b>	
	<b>Rashtriya Uchcharat Shiksha Abhiyan Programme(RUSA) Grants</b>	
60,00,000.00	a) Computer	60,00,000.00
28,34,000.00	b) Audio Visual Room <i>(as per Instruction dated 15.05.2018 from DCT, payment towards civil and electrical works of the Audio Visual Room shown as Asset under RUSA)</i>	28,34,000.00
42,26,890.00	c) Mini Auditorium <i>(Refer Note 6) to Annexure XVIII</i>	42,26,890.00
<b>1,30,60,890.00</b>		<b>1,30,60,890.00</b>

  
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CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE VIII OPENING BANK BALANCES

As at 01/04/2020	PARTICULARS	As at 01/04/2021
1,31,990.05	BOI Current Account No. 171	1,29,917.44
8,038.00	BOI Non-Salary Exp. Account No.174	-
-	BOI S.B Account No. 00022	38,40,600.32
23,26,299.26	BOI S.B Account No. 14216	12,17,431.07
4,24,775.68	BOI S.B Account No. 14218	4,37,833.68
8,72,047.50	BOI S.B. Account No. 16122	8,98,749.50
2,15,138.92	BOI S.B Account No. 17318	2,15,138.92
12,191.90	BOI - Campal Branch NSS Regular S. B. A/c No. 15136	1,80,333.90
3,301.35	BOI - Campal Branch NSS Special Camping S. B. A/c No.15137	3,403.56
5,57,036.23	BOI Salary Grant S.B Account No. 17853	38,942.96
53,70,811.50	BOI Non-Salary Grant S.B Account No. 17854	51,47,081.68
6,32,607.52	BOI SICPEAS 2020 - CA No. 549	7,56,612.02
74,751.57	Federal Bank Current A/c No.2840	3,04,574.57
1,19,592.60	Federal Bank S .B. Account No.18573	1,22,621.60
14,613.24	BOI S.B Account No. 1547	15,124.24
1,92,419.84	Punjab & Sind Bank S. B. A/c No.2224	1,98,561.84
22,89,223.00	Canara Bank S. B. A/c No.45075	48,895.00
17,48,354.89	Canara Bank S. B. A/c No.41463	17,63,484.89
9,86,929.40	Punjab & Sind Bank UGC Career Oriented	10,18,939.28
<b>1,59,80,122.45</b>		<b>1,63,38,246.47</b>

  
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CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE IX CLOSING BANK BALANCES

As at 31/03/2021	PARTICULARS	As at 31/03/2022
1,29,917.44	BOI Current Account No. 171	28,804.13
-	BOI Non-Salary Exp. Account No.174	-
38,40,600.32	BOI S.B Account No. 00022	31,23,093.47
12,17,431.07	BOI S.B Account No. 14216	27,48,684.59
4,37,833.68	BOI S.B Account No. 14218	6,24,216.68
8,98,749.50	BOI S.B. Account No. 16122	11,74,335.50
2,15,138.92	BOI S.B Account No. 17318	2,72,575.63
1,80,333.90	BOI - Campal Branch NSS Regular S. B. A/c No. 15136	87,667.58
3,403.56	BOI - Campal Branch NSS Special Camping S. B. A/c No.15137	87,360.33
38,942.96	BOI Salary Grant S.B Account No. 17853	5,15,314.84
51,47,081.68	BOI Non-Salary Grant S.B Account No. 17854	59,25,066.89
7,56,612.02	BOI SICPEAS 2020 - CA No. 549	12,912.98
3,04,574.57	Federal Bank Current A/c No.2840	1,30,819.57
1,22,621.60	Federal Bank S. B. Account No.18573	1,25,724.60
15,124.24	BOI S.B Account No. 1547	10,764.92
1,98,561.84	Punjab & Sind Bank S. B. A/c No.2224	2,04,697.84
48,895.00	Canara Bank S. B. A/c No.45075	32.00
17,63,484.89	Canara Bank S. B. A/c No.41463	18,15,184.89
10,18,939.28	Punjab & Sind Bank UGC Career Oriented	10,50,421.28
<b>1,63,38,246.47</b>		<b>1,79,37,677.72</b>

  
**OFFICIATING PRINCIPAL**  
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 Cujira - Goa.

**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS-GOA.**

**ANNEXURE X - SALARIES & ALLOWANCES**

YEAR ENDED 31/03/2021	PARTICULARS	YEAR ENDED 31/03/2022
	<b>(A) Teaching Staff</b>	
3,41,54,712.00	Pay Band	3,37,06,571.00
59,10,817.00	Dearness Allowance	91,99,804.00
55,61,937.00	HRA	59,81,908.00
9,72,972.00	Transport Allowance	11,87,352.00
10,000.00	Special Allow. to Principal	-
4,37,419.00	Honorarium - Counselor	2,58,065.00
4,57,750.00	Lecture basis remuneration	9,93,250.00
80,64,547.00	Contract basis remuneration	92,38,044.00
27,75,893.00	Salary Arrears	20,97,487.00
24,42,929.00	Seventh Pay (UGC Scale) Arrears	1,78,971.00
<b>6,07,88,976.00</b>	<b>Total of 'A'</b>	<b>6,28,41,452.00</b>
	<b>(B) Non Teaching Staff</b>	
58,65,572.00	Pay Band	77,96,729.00
9,98,221.00	Dearness Allowance	21,44,334.00
9,47,375.00	HRA	13,77,992.00
3,38,031.00	Transport Allowance	5,53,921.00
35,000.00	Dress Allowance	36,042.00
3,84,889.00	Contract basis remuneration	-
57,699.00	Salary Arrears	10,05,262.00
<b>86,26,787.00</b>	<b>Total of 'B' :</b>	<b>1,29,14,280.00</b>
<b>6,94,15,763.00</b>	<b>Total of 'A' &amp; 'B' :</b>	<b>7,57,55,732.00</b>

  
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**ANNEXURE XI - ESTABLISHMENT EXPENSES, ANNEXURE XII - LIBRARY & OTHER EXPENSES &  
ANNEXURE XIII - MISCELLANEOUS EXPENSES**

YEAR ENDED 31/03/2021	PARTICULARS	YEAR ENDED 31/03/2022
	<b><u>ANNEXURE XI - ESTABLISHMENT EXPENSES</u></b>	
6,94,15,763.00	Salaries & Allowances (As per Annexure X)	7,57,55,732.00
1,10,528.00	Bonus	1,03,620.00
8,62,970.00	College Contribution to NRD Pension Scheme	9,465.00
16,28,950.00	Leave Encashment	-
27,000.00	Reimbursement of Children Education Allowance	1,08,000.00
<b>7,20,45,211.00</b>		<b>7,59,76,817.00</b>
	<b><u>ANNEXURE XII - LIBRARY &amp; OTHER EXPENSES RELATED TO LIBRARY</u></b>	
1,97,344.00	Reading Room Expenses	1,97,827.00
2,775.00	Library Expenses	-
<b>2,00,119.00</b>		<b>1,97,827.00</b>
	<b><u>ANNEXURE XIII - MISCELLANEOUS EXPENSES</u></b>	
1,06,791.00	Petty Contingencies	38,388.00
88,340.00	Advertisements	42,330.00
24,982.00	Principal Contingencies	6,839.00
3,960.00	Refreshments for Guests	7,790.00
<b>2,24,073.00</b>		<b>95,347.00</b>

**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS-GOA.**

**ANNEXURE - XIV - MISCELLANEOUS RECEIPTS**

YEAR ENDED 31/03/2021	PARTICULARS	YEAR ENDED 31/03/2022
1,550.00	T. C. Fees	1,600.00
360.00	Fees for verification of marks	10,550.00
2,300.00	Duplicate Marksheet Fees	3,850.00
2,160.00	Fine for lost books	2,755.00
48.00	RTI	-
-	Sale of Old Newspaper	4,424.00
<b>6,418.00</b>		<b>23,179.00</b>

  
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S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE XV - OTHER RECEIPTS & PAYMENTS

YEAR ENDED 31/03/2021	PARTICULARS	YEAR ENDED 31/03/2022
3,30,021.20	LIC Salary Saving Scheme	3,11,625.20
6,978.90	LIC Group Insurance Scheme	55,474.40
16,14,296.00	SSDC Staff Credit Co-Op Society	16,68,172.00
4,77,600.00	Goa State Cooperative Bank	5,64,400.00
1,81,248.00	Quepem Urban Co-Op Credit Society	1,81,248.00
29,400.00	VPK Urban Credit Society	22,050.00
10,20,000.00	Bank of India - Staff Housing Loan	10,20,000.00
45,280.00	CM Relief Fund	-
22,09,338.00	GPF Members Contribution	-
8,62,970.00	Employee Contribution to NRD Pension Scheme	9,465.00
93,34,891.00	TDS on Salaries	98,40,342.00
703.00	Revenue Stamps	853.00
3,600.00	Quarter Rent	3,600.00
<b>1,61,16,326.10</b>		<b>1,36,77,229.60</b>

  
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Cujira, St. Cruz, Ilhas-Goa

ANNEXURE XVI (A)- College Development Fund & XVI (B)- Non-Conventional courses

YEAR ENDED 31/03/2021	PARTICULARS	YEAR ENDED 31/03/2022
	<b>ANNEXURE XVI (A) - College Development Fund</b>	
72,149.57	Balance brought forward	3,01,972.57
20,924.00	Misc. Income	6,841.00
6,89,944.00	Parent Connectivity & Smart Campus Card	6,93,417.00
-	Duplicate ID cards	600.00
-	Conduct of Government External Examinations	1,18,278.00
15,814.00	Principal Forum	5,250.00
8,000.00	Prize Money	30,000.00
-	Printing & Stationery	6,235.00
500.00	Educational Verification	500.00
<b>8,07,331.57</b>		<b>11,63,093.57</b>
	<b>Less : Expenditure during the year</b>	
65.00	Bank Charges	121.00
4,720.00	Purchase of equipments	-
3,355.00	Miscellaneous Expenses	13,924.00
4,55,702.00	Parent Connectivity & Smart Campus Card	8,29,260.00
-	Conduct of Government External Examinations	86,185.00
315.00	Postage Expenses	-
7,000.00	Prize Money & trophy	1,000.00
-	Fee Waiver	4,050.00
12,592.00	Printing & Stationery	59,476.00
-	Library SMS Pack	10,620.00
15,110.00	Principal Forum	8,180.00
6,500.00	Honorarium to Resource Person	7,500.00
-	Prospectus Designing	14,560.00
<b>5,05,359.00</b>		<b>10,34,876.00</b>
<b>3,01,972.57</b>	Net balance Rs.	<b>1,28,217.57</b>

YEAR ENDED 31/03/2020	PARTICULARS	YEAR ENDED 31/03/2021
	<b>ANNEXURE XVI (B) - Non-Conventional courses</b>	
1,29,092.60	Balance brought forward	1,32,121.60
-	Add : Receipts during the year	-
3,029.00	Interest on saving bank accounts	3,103.00
<b>1,32,121.60</b>		<b>1,35,224.60</b>
	<b>Less : Expenditure during the year</b>	
-	Bank Charges	-
-	Course Expenses	-
-		-
<b>1,32,121.60</b>		<b>Rs. 1,35,224.60</b>

ANNEXURE XVII - LOANS AND ADVANCES

YEAR ENDED 31/03/2021	PARTICULARS	YEAR ENDED 31/03/2022
4,38,865.00	Advance for salary - PGDBA -EM	4,38,865.00
25,464.00	Advance Salary Grant	25,464.00
6,01,097.00	Advances towards expenses	6,01,097.00
20,000.00	AIESEC advance	20,000.00
5,15,000.00	Receivable from S S Dempo Self financing course - BBA	5,15,000.00
35,700.00	K-OSS Receivable	35,700.00
22,980.00	National Commission for Women	22,980.00
-	Advance to Staff	16,31,750.00
14,850.00	Staff / Festival Advances	27,600.00
<b>16,73,956.00</b>		<b>Rs. 33,18,456.00</b>

  
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**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS-GOA.**

**ANNEXURE XVIII : NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022**

**1. Accounting Policies**

(A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. at rates specified, in respect of additions, depreciation is provided for the whole year.

(B) Fees from students and grants from Government except salary grant are accounted on receipt basis.

2. The Balance Sheet, Income & Expenditure Account and Receipt and Payments Accounts are drawn for three years Degree course. This does not include courses conducted under self financing, which are drawn separately.

3. Previous years figures have been regrouped wherever necessary to make them comparable to those of the current year.

4. The Balance lying under NRDPS with Directorate of Accounts are subject to confirmation

5. Loan installment amounting to Rs. 12,600/- is payable to EDC .

6. MHRD has sanctioned Rs.2 Crore grants under RUSA (Rashtriya Uchatar Shiksha Abhiyan) scheme to the college. As per the MHRD guidelines on RUSA expenditure, the allocation of funds is required to be distributed as maximum of 35% towards creation of new facilities, maximum of 35% towards renovation and upgradation of new facilities and maximum of 30% towards purchase of new equipments. During the year 2018-19, as per DCT's instruction, the college had paid Rs. 28,34,000/- to civil contractor M/s R B S Candiaparcar towards construction of AV Room which is part of college building and hence capitalised under RUSA Asset.

7. During the year 2016-17, Dempo Charities Trust sanctioned an advance of Rs. 4,00,000/- for Golden Jubilee Celebration. The amount was accounted under College Development Fund. Till date no amount is repaid to Dempo Charities Trust. Whenever there is a repayment of the advance, it will be accounted under College Development Fund.

8. Below Fees outstanding as on 31.03.2022

	2020-21	2021-22
Tuition Fees	Rs. 4,510/-	Rs. 18,360/-
Library Fees	Rs. 1,860/-	Rs. 11,280/-
Gymkhana Fees	Rs. 1,660/-	Rs. 840/-
Other Fees	Rs. 1,764/-	Rs. 840/-
Information Technology Practical Fees	Rs. 4,060/-	Rs. 19,680/-

Place : Cujira, St. Cruz, Ilhas-Goa

Date : **16 SEP 2022**

For S. S. Dempo College of Commerce & Economics

(Dr. Aruna Mesquita e Noronha)

**OFFICIATING PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.**

# S. J. THALY & CO.

## CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543  
: (0832) 2228223  
Fax : (0832) 2228223  
E mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,  
M. G. Road, Panaji - Goa 403 001

Ref. : \_\_\_\_\_

Date : \_\_\_\_\_

### Independent Auditor's Report

To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS, SELF FINANCING - B. B. A.

#### Report on the Financial Statements :

##### Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing - B. B. A. ( the "Course") which comprise the Balance Sheet as at 31<sup>st</sup> March 2022, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements *subject to Note 4 of Schedule A regarding reconciliation / accounting action in respect of said balances*, give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing - B. B. A. as at 31<sup>st</sup> March, 2022; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Income over Expenditure for the year ended 31<sup>st</sup> March, 2022.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

##### Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

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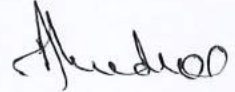
**Auditor's Responsibility for the Audit of the Financial Statements :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO  
Chartered Accountants  
Firm Registration No. 110946W



( A. Remedios )  
Partner

Membership No.34497  
UDIN 22034497 A Z S Q X M 3 0 9 5

Place : Panaji-Goa.

Dated: 16<sup>th</sup> September, 2022.



**DEMPO CHARITIES TRUST'S  
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF FINANCING - B.B.A.**


**BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2022**

As at 31.03.2021	FUNDS & LIABILITIES	As at 31.03.2022	As at 31.03.2021	ASSETS & PROPERTIES	As at 31.03.2022
	<b>Income &amp; Expenditure Account</b>		82,82,543.43	<b>Fixed Assets (As per Annexure - I)</b>	98,80,491.03
3,56,55,066.64	Balance as per last Balance Sheet	3,56,55,066.64		Advances to Other Courses (As per Annexure - II)	1,35,27,707.00
	Add: Excess of Income over Expenditure	58,27,128.43	4,14,82,195.07	Advances (As per Annexure - III)	4,10,889.00
	<b>Students Aid Fund</b>		5,87,442.00	TDS Receivable	4,27,496.00
	Balance as per Last Balance sheet	1,29,184.00		Security Deposit (Annexure - IV)	1,02,000.00
	Add: Additions during year	23,606.00	1,52,326.00		
1,29,184.00	Less: Refund	464.00		<b>Cash at Bank with Scheduled Bank</b>	
	<b>Library Deposit</b>		1,02,000.00	Canara Bank S. B. A/c No 41241	2,68,843.47
	Balance as per Last Balance sheet	7,10,000.00		Punjab & Sind Bank S.B. A/c No. 316	1,06,11,186.57
	Add: Additions during year	1,63,000.00	8,38,000.00	Fixed Deposits with Punjab & Sind Bank	95,15,009.00
7,10,000.00	Less: Refund	35,000.00			
	<b>Infrastructure Development</b>				
4,30,275.00	Balance as per Last Balance sheet	4,30,275.00			
	<b>Caution Money</b>				
	Balance as per Last Balance sheet	6,76,000.00			
	Add: Additions during year	1,62,000.00			
6,76,000.00	Less: Refund	30,000.00	8,08,000.00		
508.00	Staff Advances		508.00		
67,500.00	University Examination Fees		70,500.00		
8,33,555.00	Loan- Dempo Charities Trust		8,33,555.00		
70,875.00	Retention money - Furniture		70,875.00		
56,388.00	Advance - Sonya Angle		56,388.00		
6,380.00	University Registration Fees		-		
3,000.00	University Administration Fees		1,000.00		
1,200.00	Alumni Association Fees Payable		-		
167.00	TDS Payable		-		
<b>3,86,40,098.64</b>	<b>TOTAL Rs.</b>	<b>4,47,43,622.07</b>	<b>3,86,40,098.64</b>	<b>TOTAL Rs.</b>	<b>4,47,43,622.07</b>

Notes to Accounts : Schedule A

As per our report of even date

For S. S. Dempo College of Commerce & Economics  
Self Financing - B. B. A.

  
(Dr. Aruna Mesquita e Noronha)  
**OFFICIATING PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
**Deendayal Integrated School Complex,**  
**Cujira - Goa.**

Place: Cujira, St. Cruz, Ilhas-Goa  
Date: **16 SEP 2022**



For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date: **16 SEP 2022**

**DEMPO CHARITIES TRUST'S  
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF FINANCING - B.B.A.**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022**

YEAR ENDED 31.03.2021	EXPENDITURE	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021	INCOME	YEAR ENDED 31.03.2022
	<b><u>COURSE EXPENSES</u></b>			<b><u>COURSE FEES</u></b>	
21,581.00	Academic Audit Fees	12,000.00	1,65,58,980.00	Tuition Fees	1,87,24,243.00
2,10,000.00	Affiliation Fees BBA	2,40,000.00	59,160.00	Gymkhana Fees	47,676.00
16,000.00	Gymkhana expenses	6,720.00	9,88,668.00	Library Fees	11,85,000.00
-	Uniforms Expense	4,14,000.00	10,29,000.00	Computer Lab. Fees	11,85,000.00
96,330.00	University Registration Fees Paid	96,600.00	59,334.00	Students Activity Fees	68,904.00
3,51,000.00	University Administration Fees Paid	4,05,000.00	6,87,000.00	Seminar/Workshop Fees	7,89,000.00
42,500.00	University Examination Fees Paid	-	3,43,000.00	Development Fees	3,94,000.00
18,400.00	Alumni Association Fees Paid	20,000.00	4,47,000.00	Uniforms fees	4,53,000.00
2,14,582.00	Parent Connectivity/Identity cards fees	2,42,710.00	1,22,320.28	Marksheet Issuance Fees	1,42,640.00
44,034.00	Program Expenses	1,76,636.00	2,04,000.00	Result Processing Fees	2,37,600.00
-	Field Trips	26,550.00			
-	Seminar / Workshop - Students	30,450.00		<b><u>OTHER FEES</u></b>	
-	Remuneration to External Examiners	3,000.00	2,25,060.28	Parent Connectivity/Identity cards fees	2,63,340.00
4,126.00	Founders Day Expenses	-	18,400.00	Alumni Association Fees Received	20,000.00
			20,840.00	Backlog Exam Fees	3,800.00
			96,330.00	University Registration Fees Received	96,600.00
			3,52,000.00	University Administration Fees Received	4,05,000.00
50,09,614.00	<b><u>REMUNERATION &amp; HONORARIUM</u></b>			University Examination Fees Received	49,000.00
9,23,996.00	Remuneration - Teaching	54,41,720.00		Less: Payable to Goa University	49,000.00
9,23,996.00	Remuneration - Non Teaching	10,91,797.00			
7,20,939.00	Remuneration Arrears	-			
3,55,136.00	PPF Management Contribution	4,68,479.00			
21,68,875.00	Remuneration - Visiting Faculty	22,48,952.00		<b><u>OTHER RECEIPTS</u></b>	
1,88,250.00	Honorarium	1,93,750.00	150.00	Transference Certificate Fees	550.00
			400.00	Duplicate Marksheet	200.00
			9,953.00	Fine for Overdues and Lost Books	7,613.00
				Processing Charges for Admission Cancellation	-
				Duplicate ID Card Fees	100.00
				Application Fees	81,400.00
				Bank Interest	2,59,717.00
				Interest on Fixed Deposits	5,65,867.00
				Excess of Fees	545.75
				Misc. Receipts	2,120.00
1,07,89,204.40	Total C/F	1,21,69,966.92	2,22,57,751.56	Total C/F	2,49,33,915.75

Cont... 2/-

1,07,89,204.40		Total B/F	1,21,69,966.92	2,22,57,751.56		Total B/F	2,49,33,915.75
-	Seminar / Workshop - Staff		8,000.00				
19,847.00	Staff Uniform Expenses		-				
4,26,445.00	Electricity Charges		8,09,116.00				
4,27,830.08	Internet / Wifi Expense		49,030.00				
4,37,941.00	Housekeeping Expenses		4,48,864.00				
2,79,608.00	Security Charges		3,28,766.00				
46,712.00	Maintenance of College Garden		70,637.00				
4,98,798.00	Repair & Maintenance (Annual Maintenance Contracts)		7,34,749.00				
8,38,190.00	Repairs & Maintenance		5,70,549.00				
-	Software Subscription		3,18,600.00				
1,69,639.00	Rent Recovery - Massano De Amorim		8,48,195.00				
-	Rent Recovery - Serra Building		7,00,000.00				
-	LMC - Seating Fees		4,000.00				
5,800.00	Shifting Expenses		531.00				
-	Debit Balance Written Off		40,130.00				
18,91,391.02	Depreciation		20,05,653.40				
64,26,346.06	Excess of Income over Expenditure		58,27,128.43				
2,22,57,751.56	<b>TOTAL Rs.</b>		2,49,33,915.75	2,22,57,751.56	<b>TOTAL Rs.</b>		2,49,33,915.75

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics  
Self Financing - B. B. A.



(Dr. Aruna Mesquita e Noronha)

**OFFICIATING PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: **16 SEP 2022**

As per our report of even date



For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date: **16 SEP 2022**

**DEMPO CHARITIES TRUST'S**  
**S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
**SELF FINANCING - B.B.A.**

**RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2021 TO 31-03-2022**

Year ended 31.03.2021	RECEIPTS		Year ended 31.03.2022	Year ended 31.03.2021	PAYMENTS	Year ended 31.03.2022
	<b>OPENING BANK BALANCE WITH</b>				<b>REMUNERATION &amp; HONORARIUM</b>	
2,53,478.47	Canara Bank, Panaji S.B.A/C No.41241	2,61,185.47		50,09,614.00	Remuneration - Teaching	54,41,720.00
93,63,343.66	Punjab & Sind Bank, Panaji S.B.A/c No.300316	47,07,283.74		9,23,996.00	Remuneration - Non Teaching	10,91,797.00
84,62,265.00	Fixed Deposits with Punjab & Sind Bank	90,05,729.00	1,39,74,198.21	3,55,136.00	PPF Management Contribution	4,68,479.00
-	Cash in Hand (Opening balance)			3,68,411.00	PPF Employee Contribution (Salary Recovery)	4,68,479.00
				7,20,939.00	Remuneration Arrears	-
				21,68,875.00	Remuneration - Visiting Faculty	22,48,952.00
				1,88,250.00	Honorarium	1,93,750.00
	<b>COURSE FEES:</b>				<b>COURSE EXPENSES</b>	
	Tuition Fees	1,90,68,313.00		21,581.00	Academic Audit Fees	12,000.00
1,65,58,980.00	Less: Refund	3,44,070.00	1,87,24,243.00	2,10,000.00	Affiliation Fees BBA	2,40,000.00
				16,000.00	Gymkhana Expenses	6,720.00
	Gymkhana Fees	70,818.00	47,676.00	-	Seminar / Workshop - Students	30,450.00
59,160.00	Less: Refund	23,142.00		-	Remuneration to External Examiners	3,000.00
				-	Program Expenses	1,76,636.00
	Library Fees	12,15,000.00	11,85,000.00	-	Field Trips	26,550.00
9,88,668.00	Less: Refund	30,000.00		-	Uniform Expenses	4,14,000.00
				4,126.00	Founders Day Expenses	-
	Computer Lab. Fees	12,15,000.00	11,85,000.00	99,230.00	University Registration Fees Paid	1,02,960.00
10,29,000.00	Less: Refund	30,000.00		3,51,000.00	University Administration Fees Paid	4,05,000.00
				42,500.00	University Examination Fees	46,000.00
	Student Activity Fees	70,818.00	68,904.00	2,14,582.00	Parent Connectivity Expenses	2,42,710.00
59,334.00	Less: Refund	1,914.00		17,200.00	Alumni Association Fees Paid	21,200.00
					<b>ADMINISTRATION EXPENSES</b>	
	Seminar / Workshop Fees	8,11,000.00	7,89,000.00	29,190.00	Printing & Stationery	4,51,362.00
6,87,000.00	Less: Refund	22,000.00		79,674.00	Advertisement & Publicity	1,19,249.00
				11,800.00	Audit Fees	29,500.00
	Development Fees	4,05,000.00	3,94,000.00	-	Telephone Expense	32,823.00
3,43,000.00	Less: Refund	11,000.00		3,795.40	Bank Charges & Commission	3,617.92
				-	Postage Expense	2,392.00
	Uniform Fees	4,86,000.00	4,53,000.00	8,966.00	Miscellaneous Expenses	10,109.00
4,47,000.00	Less: Refund	33,000.00		74,331.00	Petty Contingencies	1,10,248.00
				-	Seminar / Workshop - Staff	8,000.00
	Student Aid Fund	23,606.00	23,142.00	40,914.00	Computer Consumables	1,18,517.00
19,726.00	Less: Refund	464.00		4,98,798.00	Repair & Maintenance (Annual Maintenance Contracts)	7,34,749.00
				8,38,190.00	Repairs & Maintenance	5,70,549.00
	Marksheet Issuance Fees	1,46,600.00	1,42,640.00	-	Software Subscription	3,18,600.00
1,22,320.28	Less: Refund	3,960.00		4,37,941.00	Housekeeping Expenses	4,48,864.00
				1,55,171.00	Travelling Expenses	1,73,785.00
	Result Processing Fees	2,44,200.00	2,37,600.00	2,79,608.00	Security Charges	3,28,766.00
2,04,000.00	Less: Refund	6,600.00		4,26,445.00	Electricity Charges	8,09,116.00
				46,712.00	Maintenance of College Garden	70,637.00
	Caution Deposit (Refundable)	1,62,000.00	1,32,000.00	4,27,830.08	Internet / Wifi Expense	49,030.00
1,49,000.00	Less: Refund	30,000.00		5,28,465.00	Library Books	5,09,844.00
	Library Deposit (Refundable)	1,63,000.00	1,28,000.00			
1,34,000.00	Less: Refund	35,000.00				
<b>3,88,80,275.41</b>		<b>Total C/F</b>	<b>3,74,84,403.21</b>	<b>1,46,43,304.48</b>	<b>Total C/F</b>	<b>1,65,40,160.92</b>

Cont...2/-

3,88,80,275.41			Total B/F	3,74,84,403.21	1,46,43,304.48		Total B/F	1,65,40,160.92
-	<b>OTHER FEES</b>				1,69,639.00	Rent Recovery - Massano De Amorim		8,48,195.00
2,25,060.28	Parent Connectivity / ID Card Fees (Receipt)		2,68,620.00		-	Rent Recovery - Serra Building		7,00,000.00
	Less: Refund		5,280.00	2,63,340.00	5,800.00	Shifting Expenses		531.00
18,400.00	Alumni Association Fees			20,000.00	19,847.00	Staff Uniform Expense		-
20,840.00	Backlog Exam Fees			3,800.00	-	LMC - Seating Fees		4,000.00
1,02,710.00	University Registration Fees			96,700.00	24,94,992.00	Computer		9,75,468.00
3,55,000.00	University Administration Fees Collected		4,05,000.00		-	Electrical Installation		3,28,720.00
47,500.00	University Examination Fees Collected		49,000.00		2,73,251.00	Equipments		10,30,265.00
11,987.00	Excess of Fees Received		1,725.75		12,50,893.00	Furniture & Fixtures		7,59,304.00
	<b>OTHER RECEIPTS</b>				4,68,149.00	<b>OTHER PAYMENTS</b>		6,48,739.00
150.00	Transfer Certificate Fees		550.00		2,621.00	TDS Payable		-
9,953.00	Fine for Overdue and Lost Books		7,613.00		5,000.00	CM COVID Relief Fund (Salary Recovery)		-
400.00	Duplicate Marksheet Fees		200.00		9,896.00	Festival Advance		5,000.00
90,751.00	Processing Charges for Admission Cancellation		-			Excess of Fees Refunded		1,180.00
-	Duplicate ID Card Fees		100.00			Advance to Amitha Shanbhogue		10,000.00
70,000.00	Application Fees		81,400.00			Advance to Nutan Nayak		5,000.00
2,85,323.00	Bank Interest		2,59,717.00			Advance to Sharmila Swami		6,000.00
5,43,464.00	Interest on Fixed Deposit (Net of TDS Rs. 56,587/-)		5,09,280.00		59,000.00	Advance to Tania Shirodkar		6,000.00
					2,05,053.00	Advance to Pai Raikar & Associates		-
4,68,316.00	TDS Payable		6,48,572.00		1,72,500.00	Advance to Salimmalik Deshpai		50,000.00
2,621.00	CM COVID Relief Fund (Salary Recovery)		-			Advance towards Research Project		-
3,68,411.00	PPF Employee Contribution (Salary Recovery)		4,68,479.00					
5,000.00	Festival Advance		3,500.00		13,70,000.00	<b>ADVANCE TO OTHER COURSES</b>		13,90,000.00
4,801.00	Advance Recovery from Staff		-		18,43,950.00	Advance to SSDC Self Financing PGDM		-
-	Advance Salimmalik Deshpai		2,55,053.00		4,00,000.00	Advance to SSDC Self Financing MCOM		-
					8,68,250.00	Advance to SSDC Self Financing I-MCOM		-
	<b>ADVANCE REFUNDED FROM OTHER COURSES</b>				8,68,250.00	Advance to Self Financing MTTM		6,27,425.00
-	Advance from SSDC (for International Sports Conference)		7,40,000.00		7,80,000.00	Advance to SSDC (for International Sports Conference)		-
-	Advance from SSDC Self Financing MCOM		10,00,000.00		24,94,619.00	Advance SS Dempo College		1,59,626.00
-	Advance from SS Dempo College		21,62,220.00			Advance to Dempo Centre for Skill Development		14,000.00
-	Advance from SSDC Self Financing IATA		44,000.00					
						<b>Closing Cash and Bank Balances:</b>		
						Cash in Hand		-
					2,61,185.47	Canara Bank, Panaji S.B./C No.41241	2,68,843.47	
					47,07,283.74	Punjab & Sind Bank, S.B./c No. 300316	1,06,11,186.57	
					90,05,729.00	Fixed Deposits with Punjab & Sind Bank	95,15,009.00	2,03,95,039.04
4,15,10,962.69			Total Rs.	4,45,04,652.96	4,15,10,962.69	Total Rs.		4,45,04,652.96

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.  
Self Financing - B. B. A.



(Dr. Aruna Mesquita e Noronha)  
**OFFICIATING PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
**Deendayal Integrated School Complex,**  
Place: Cuzna, St. Cruz, Ilhas-Goa  
Date: **16 SEP 2022**

As per our report of even date



For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date: **16 SEP 2022**

Dempo Charities Trust's  
S S Dempo College of Commerce & Economics  
Self financing - B.B.A.

Annexure I : Schedule of Fixed Assets

Particulars	Rate of Depreciation	WDV as on 01-04-2021	Additions during the year	Deletion during the year	Total	Depreciation during the year	WDV as on 31-03-2022
Furniture & Fixture	10%	29,95,366.26	7,59,304.00	-	37,54,670.26	3,75,467.03	33,79,203.23
Library Books	10%	19,14,310.39	5,09,844.00	-	24,24,154.39	2,42,415.44	21,81,738.95
Water Pump	10%	96,266.63	-	-	96,266.63	9,626.66	86,639.97
Electrical Installatio	10%	-	3,28,720.00	-	3,28,720.00	32,872.00	2,95,848.00
Equipments	10%	9,64,393.25	10,30,265.00	-	19,94,658.25	1,99,465.83	17,95,192.42
Printers	10%	9,559.38	-	-	9,559.38	955.94	8,603.44
Computer	40%	17,47,995.16	9,75,468.00	-	27,23,463.16	10,89,385.26	16,34,077.90
Mini Auditorium	10%	5,54,652.36	-	-	5,54,652.36	55,465.24	4,99,187.12
		82,82,543.43	36,03,601.00	-	1,18,86,144.43	20,05,653.40	98,80,491.03

For S. S. Dempo College of Commerce & Economics  
Self Financing - B.B.A.

(Dr. Aruna Mesquita e Noronha)

OFFICIATING PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 16 SEP 2022

**Dempo Charities Trust's**  
**S S Dempo College of Commerce & Economics**  
**Self Financing - B.B.A.**

**Annexure II - Advances to Other Courses**

As at 31/03/2021	Particulars	As at 31/03/2022
5,97,600.00	Self Financing MATHM	5,97,600.00
33,13,950.00	Self Financing MCOM	23,13,950.00
14,51,250.00	Self Financing MTTM	20,78,675.00
36,04,356.00	Self Financing PGDM	49,94,356.00
9,00,000.00	Self Financing I-MCOM	9,00,000.00
1,60,000.00	Self Financing IATA	1,16,000.00
-	Dempo Centre for Skill Development	14,000.00
25,15,850.00	S S Dempo College - BCom	4,73,126.00
27,80,000.00	S S Dempo College (for International Sports Conference)	20,40,000.00
<b>1,53,23,006.00</b>		<b>1,35,27,707.00</b>

**Annexure III - Advances**

As at 31/03/2021	Particulars	As at 31/03/2022
3,500.00	Staff Advances	3,500.00
500.00	Festival Advance	2,000.00
59,000.00	Advance to Pai Raikar & Associates	59,000.00
4,675.00	Advance for purchasing rail ticket	4,675.00
1,42,214.00	Advance to ESG for booking venue	1,42,214.00
2,05,053.00	Advance to Salimmalik Deshpaiik towards electrical work	-
-	Advance to Amitha Shanbhogue	10,000.00
-	Advance to Nutan Nayak	5,000.00
-	Advance to Sharmila Swami	6,000.00
-	Advance to Tania Shirodkar	6,000.00
1,72,500.00	Advance towards Research Project "Socio Economic Profile of Student"	1,72,500.00
<b>5,87,442.00</b>		<b>4,10,889.00</b>

**Annexure IV - Security Deposit**

As at 31/03/2021	Particulars	As at 31/03/2022
2,000.00	Menezes Braganza Hall	2,000.00
50,000.00	Kala Academy	50,000.00
50,000.00	ESG	50,000.00
<b>1,02,000.00</b>		<b>1,02,000.00</b>

  
**OFFICIATING PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
**Deendayal Integrated School Complex,**  
**Cujira - Goa.**

**Dempo Charities Trust's**  
**S. S Dempo College of Commerce & Economics**  
**Cujira, St-Cruz Ilhas-Goa.**  
**Self Financing - B. B. A.**

**SCHEDULE A**

**NOTES:-** Annexed to and forming part of the Accounts for the period 01-04-2021 to 31-03-2022

1. Accounting Policies:

A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.

In respect of additions, depreciation is provided for the whole year.

B) Fee from students are accounted on receipt basis

2. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

3. Below Fees outstanding as on 31.03.2022.

Year	Tuition Fees (Rs.)	Library Deposits (Rs.)	Caution Money Deposit (Rs.)	Uniform Fees (Rs.)	Gymkhana Fees (Rs.)	Library Fees (Rs.)	Computer Lab. Fees (Rs.)	Development Fees (Rs.)	Student Aid Fund (Rs.)	University Registrati on Fees (Rs.)	Student Activity Fees (Rs.)	Seminar Fees (Rs.)	Parent Connecti vity Fees (Rs.)	I.D Card Fees (Rs.)	Alumni Assocn Fees (Rs.)	Applicati on Fees (Rs.)	Marksheet Fees (Rs.)	Result Fees (Rs.)
F.Y. 2019-20	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Y. 2020-21	2,33,930	-	-	-	348	-	-	-	116	-	348	1,000	1,080	240	400	400	720	1,200
F.Y. 2021-22	30,66,243	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

4. Following balances are subject to reconciliation / accounting action :

- Advance for purchasing rail ticket - Rs 4,675/- (Debit Balance)
- Advance to ESG for booking venue - Rs. 1,42,214/- (Debit Balance)
- Security Deposit - Menezes Braganza Hall - Rs. 2,000/- (Debit Balance)
- Security Deposit - Kala Academy - Rs. 50,000/- (Debit Balance)
- Security Deposit - ESG - Rs. 50,000/- (Debit Balance)
- Advance Sonya Angle - Rs. 56,388/- (Credit Balance)

Place:- Cujira, St. Cruz, Ilhas-Goa

Date:- 16 SEP 2022

For S.S. Dempo College of Commerce & Economics  
 Self Financing - B. B. A.



(Dr. Aruna Mesquita e Noronha)

**OFFICIATING PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
 Deendayal Integrated School Complex,  
 Cujira - Goa.



# S. J. THALY & CO.

## CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543  
  : (0832) 2228223  
Fax : (0832) 2228223  
Email : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,  
M. G. Road, Panaji - Goa 403 001

Ref. : \_\_\_\_\_

Date : \_\_\_\_\_

### Independent Auditor's Report

To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS, SELF FINANCING -INTEGRATED M.COM.

### Report on the Financial Statements :

#### Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing – Integrated M.Com ( the "Course") which comprise the Balance Sheet as at 31<sup>st</sup> March 2022, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing – Integrated M.Com as at 31<sup>st</sup> March, 2022; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Income over Expenditure for the year ended 31<sup>st</sup> March, 2022.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

#### Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

1..2



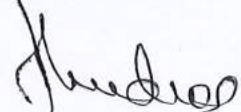
**Auditor's Responsibility for the Audit of the Financial Statements :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO  
Chartered Accountants  
Firm Registration No. 110946W



( A. Remedios )  
Partner

Membership No.34497  
NDIN 22034497 BAHDT56855

Place : Panaji-Goa.

Dated: 16<sup>th</sup> September, 2022.

**DEMPO CHARITIES TRUST'S  
S.S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF FINANCING - INTEGRATED M.COM**

**BALANCE SHEET as at 31<sup>st</sup> March,2022**

As at 31.03.2021	Funds & Liabilities		As at 31.03.2022	As at 31.03.2021	Assets & Properties	As at 31.03.2022
	<b>Income &amp; Expenditure Account</b>			9,28,511.76	Fixed Assets ( As per schedule I)	8,99,848.36
19,29,526.70	Balance as per last Balance Sheet	19,29,526.70	45,14,123.05	19,62,014.94	<b>Cash at Bank with :</b> BOI S.B. A/c. 100710110009942	46,03,234.69
	Add: Excess of Income over Expenditure	25,84,596.35				
	<b>Student Aid Funds</b>					
	Balance as per Last Balancesheet	21,000.00				
	Add: Collections during the year	13,080.00				
21,000.00	Less:Refund	34,080.00	33,960.00			
		120.00				
40,000.00	Scholarship Money received from DCT		55,000.00			
9,00,000.00	Advance - BBA		9,00,000.00			
<b>28,90,526.70</b>	<b>TOTAL Rs.</b>		<b>55,03,083.05</b>	<b>28,90,526.70</b>	<b>TOTAL Rs.</b>	<b>55,03,083.05</b>

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics  
Self Financing - Integrated M. Com.

As per our report of even date

  
(Dr. Aruna Mesquita e Noronha)

**OFFICIATING PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.**

Place: Cujira, St. Cruz, Ilhas-Goa

Date: **16 SEP 2022**



For S. J. THALY & CO.  
Chartered Accountants  
Partner

Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa

Date: **16 SEP 2022**

**DEMPO CHARITIES TRUST'S  
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF FINANCING - INTEGRATED M.COM**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022**

YEAR ENDED 31.03.2021	EXPENDITURE	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021	INCOME	YEAR ENDED 31.03.2022
	<b><u>COURSE EXPENSES</u></b>			<b><u>COURSE FEES</u></b>	
1,000.00	Course Expense	-	47,96,120.00	Tuition Fees	81,21,420.00
40,000.00	University Affiliation Fees	40,000.00	19,760.00	Gymkhana Fees	28,080.00
12,600.00	University Registration Fees Paid	19,200.00	76,000.00	Library Fees	1,08,000.00
77,000.00	University Administration Fees Paid	1,06,000.00	1,14,000.00	Computer Lab. Fees	1,62,000.00
-	University Exam Fees Paid	3,380.00	41,040.00	Students Activity Fees	58,320.00
40,354.00	Parent Connectivity Fees Paid	65,028.00			
-	Alumni Association Fees Paid	6,800.00		<b><u>OTHER FEES</u></b>	
15,998.00	Program Expenses	5,501.00	50,160.00	Parent Connectivity Fees	70,620.00
-	Seminar / Workshop for Students	3,000.00	-	Alumni Association Fees Received	6,800.00
-	Software Subscription	2,950.00	12,600.00	University Registration Fees Received	19,200.00
			77,000.00	University Administration Fees Received	1,06,000.00
			-	University Exam Fees Received	3,380.00
	<b><u>REMUNERATION &amp; HONORARIUM</u></b>			<b><u>OTHER RECEIPTS</u></b>	
18,17,421.00	Remuneration - Teaching	22,75,379.00		Fine for Overdue & Lost Books	600.00
84,240.00	Remuneration - Non Teaching	1,01,970.00		Application Fees	21,200.00
-	PPF Management Contribution	44,376.00	-	Interest Earned on Bank Account	96,106.00
16,11,250.00	Remuneration - Visiting Faculty	27,39,000.00	15,200.00		
78,250.00	Honorarium	68,750.00	49,570.00		
<b>37,78,113.00</b>	<b>Total c/f</b>	<b>54,81,334.00</b>	<b>52,51,450.00</b>	<b>Total c/f</b>	<b>88,01,726.00</b>

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37,78,113.00	Total b/f	54,81,334.00	52,51,450.00	Total b/f	88,01,726.00
	<b>ADMINISTRATION EXPENSES</b>				
83,199.00	Advertisement for course & faculty	60,886.00			
56,640.00	Course Promotion Expense	1,84,960.80			
3,340.00	Printing & Stationery	7,763.00			
9,440.00	Audit Fees	23,600.00			
4,295.00	Computer Consumables	14,978.00			
568.78	Bank Charges	646.45			
148.00	Petty Contingencies	3,105.00			
286.00	Miscellaneous Expense	-			
65,107.00	Electricity Charges	84,672.00			
69,700.00	Housekeeping Expenses	81,159.00			
70,219.46	Internet / Wifi Expense	11,440.00			
5,949.00	Maintenance of College Garden	12,265.00			
55,460.00	Repair & Maintenance (Annual Maintenance Contract)	1,36,491.00			
1,26,245.06	Depreciation	1,13,829.40			
9,22,739.70	Excess of Income over Expenditure	25,84,596.35			
52,51,450.00	Total Rs.	88,01,726.00	52,51,450.00	Total Rs.	88,01,726.00

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics  
Self Financing - Integrated M. Com.

(Dr. Aruna Mesquita e Noronha)

**OFFICATING PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 16 SEP 2022

As per our report of even date

For S. J. THALY & CO.

Chartered Accountants

Partner

Membership No.34497 of The Institute  
of Chartered Accountants of India

Place: Panaji-Goa

Date: 16 SEP 2022

**DEMPO CHARITIES TRUST'S**  
**S.S. DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
**SELF FINANCING - INTEGRATED M.COM**

**RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2021 TO 31-03-2022**

Year ended 31.03.2020	RECIPTS		Year ended 31.03.2021	Year ended 31.03.2020	PAYMENTS		Year ended 31.03.2021
10,87,958.18	<b>OPENING BANK BALANCE WITH:</b> BOI S.B. A/c. 100710110009942		19,62,014.94	18,17,421.00	<b>REMUNERATION &amp; HONORARIUM</b>		22,75,379.00
	<b>COURSE FEES</b>			84,240.00	Remuneration - Teaching		1,01,970.00
47,96,120.00	Tuition Fees	78,52,800.00	78,18,680.00	-	Remuneration - Non Teaching		44,376.00
	Less: Refunded	34,120.00		-	PPF Management Contribution		44,376.00
	Gymkhana Fees	27,300.00		16,11,250.00	PPF Employee Contribution (Salary Recovery)		27,39,000.00
19,760.00	Less: Refunded	260.00	27,040.00	78,250.00	Remuneration - Visiting Faculty		68,750.00
	Library Fees	1,05,000.00			Honorarium		
76,000.00	Less: Refunded	1,000.00	1,04,000.00	40,000.00	<b>COURSE EXPENSES</b>		40,000.00
	Computer Lab. Fees	1,57,500.00		15,998.00	University Affiliation Fees		5,501.00
1,14,000.00	Less: Refunded	1,500.00	1,56,000.00	-	Program Expenses		3,000.00
	Students Activity Fees	56,700.00		-	Seminar / Workshop for Students		2,950.00
41,040.00	Less: Refunded	540.00	56,160.00	12,600.00	Software Subscription		19,200.00
	Student Aid Fund	12,600.00		77,000.00	University Registration Fees Paid		1,06,000.00
9,120.00	Less: Refunded	120.00	12,480.00	-	University Administration Fees Paid		3,380.00
	<b>OTHER FEES</b>			-	University Examination Fees Paid		65,028.00
50,160.00	Parent Connectivity Fees	69,300.00		40,354.00	Parent Connectivity Expense		6,800.00
	Less: Refunded	660.00	68,640.00	-	Alumni Association Fees Paid		
	Alumni Association Fees		6,600.00		<b>ADMINISTRATION EXPENSES</b>		7,763.00
12,600.00	University Registration Fees Collected		19,200.00	3,340.00	Printing & Stationery		60,886.00
76,000.00	University Administration Fees Collected		1,05,000.00	83,199.00	Advertisement for Course & Faculty		1,84,960.80
-	University Examination Fees Collected		3,380.00	56,640.00	Course Promotion Expense		23,600.00
	<b>OTHER RECEIPTS</b>			9,440.00	Audit Fees		646.45
	Fine for Overdue & Lost Books		600.00	568.78	Bank Charges & Commission		3,105.00
15,200.00	Application Fees		20,800.00	148.00	Petty Contingencies		-
49,570.00	Interest Received on Bank Account		96,106.00	286.00	Miscellaneous Expense		14,978.00
				4,295.00	Computer Consumables		1,36,491.00
				55,460.00	Repair & Maintenance (Annual Maintenance Contracts)		81,159.00
				69,700.00	Housekeeping Expenses		84,672.00
				65,107.00	Electricity Charges		12,265.00
				5,949.00	Maintenance of College Garden		11,440.00
				70,219.46	Internet / Wifi Expense		85,166.00
				1,33,455.00	Library Books		-
				4,50,170.00	Furniture & Fixtures		
63,47,528.18	<b>Total c/f</b>		1,04,56,700.94	47,85,090.24	<b>Total c/f</b>		62,32,842.25

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63,47,528.18	Total b/f		1,04,56,700.94	47,85,090.24	Total b/f		62,32,842.25
1,13,225.00	TDS on Bills		2,42,383.00	1,13,648.00	TDS on Bills		2,42,383.00
70,744.00	TDS on Salaries		42,744.00	70,744.00	TDS on Salaries		42,744.00
1,758.00	CM COVID Relief Fund (Salary Recovery)		-	1,758.00	CM COVID Relief Fund (Salary Recovery)		-
-	PPF Employee Contribution (Salary Recovery)		44,376.00	-	Scholarship Payment to Students		85,000.00
-	Scholarship Money received from DCT		4,20,000.00				
4,00,000.00	Loan - BBA		-				
				19,62,014.94	<b>CLOSING BANK BALANCE WITH:</b>		
					BOI S.B. A/c. 100710110009942		46,03,234.69
69,33,255.18		Total Rs.	1,12,06,203.94	69,33,255.18		Total Rs.	1,12,06,203.94

Notes to Accounts : Schedule A

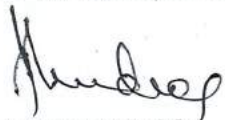
For S. S. Dempo College of Commerce & Economics  
Self Financing - Integrated M. Com.

  
(Dr. Aruna Mesquita e Noronha)  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date:- 16 SEP 2022

As per our report of even date

  
For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa

Date:- 16 SEP 2022

**Dempo Charities Trust's**  
**S. S Dempo College of Commerce & Economics**  
**Self-financing - Integrated M. COM.**

**Annexure I : Schedule of Fixed Assets**

Particulars	Rate of Depreciation	WDV as on 01-04-2021	Additions during the year	Deletions during the year	Total	Depreciation during the year	WDV as on 31-03-2022
Library Books	10%	4,47,325.20	85,166.00	-	5,32,491.20	53,249.12	4,79,242.08
Furniture & Fixture	10%	4,05,153.00	-	-	4,05,153.00	40,515.30	3,64,637.70
Equipments	10%	34,494.82	-	-	34,494.82	3,449.48	31,045.34
Computer	40%	41,538.74	-	-	41,538.74	16,615.50	24,923.24
<b>Total (Rs.)</b>		<b>9,28,511.76</b>	<b>85,166.00</b>	<b>-</b>	<b>10,13,677.76</b>	<b>1,13,829.40</b>	<b>8,99,848.36</b>

For S. S. Dempo College of Commerce & Economics  
 Self Financing - Integrated M. Com.

(Dr. Aruna Mesquita e Noronha)

**OFFICIATING PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
 Deendayal Integrated School Complex,  
 Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 16 SEP 2022



**Dempo Charities Trust's  
S. S Dempo College of Commerce & Economics  
Cujira, St-Cruz, Ilhas - Goa  
Self Financing - Integrated M. COM.**

**SCHEDULE A**

Notes: Annexed to and forming part of the Accounts for the period 01-04-2021 to 31-03-2022

1. Accounting Policies:
  - A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.  
In respect of additions, depreciation is provided for the whole year.
  - B) Fee from students are accounted on receipt basis
2. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year
3. Tuition Fees outstanding as on 31/03/2022 is Rs. 6,57,000/-

**For S.S. Dempo College of Commerce & Economics  
Self Financing - Integrated M. Com.**

Place: Cujira, St. Cruz, Ilhas-Goa

Date:

16 SEP 2022

(Dr. Aruna Mesquita e Noronha )

**OFFICIATING PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.**

# S. J. THALY & CO.

## CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543  
: (0832) 2228223  
Fax : (0832) 2228223  
E-mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,  
M. G. Road, Panaji - Goa 403 001

Ref. : \_\_\_\_\_

Date : \_\_\_\_\_

### Independent Auditor's Report

To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS, SELF FINANCING – M. COM.

#### Report on the Financial Statements :

##### Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing – M. Com. ( the "Course") which comprise the Balance Sheet as at 31<sup>st</sup> March 2022, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing – M. Com. as at 31<sup>st</sup> March, 2022; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Income over Expenditure for the year ended 31<sup>st</sup> March, 2022.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

##### Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

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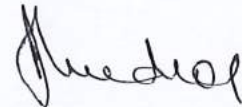
**Auditor's Responsibility for the Audit of the Financial Statements :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO  
Chartered Accountants  
Firm Registration No. 110946W



( A. Remedios )  
Partner

Membership No.34497  
UDIN 22034497BAHABW9012

Place : Panaji-Goa.

Dated: 16<sup>th</sup> September, 2022.

**DEMPO CHARITIES TRUST'S  
S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF FINANCING - M. COM.**

**BALANCE SHEET as at 31<sup>st</sup> MARCH, 2022**

As at 31.03.2021	Funds & Liabilities	As at 31.03.2022	As at 31.03.2021	Assets & Properties	As at 31.03.2022
—	<b>Income &amp; Expenditure Account</b>		10,49,966.89	<b>Fixed Assets ( As per Annexure I)</b>	9,56,130.38
	As per Contra	96,504.38			
	<b>Library Deposit</b>		51,020.00	<b>Current Assets</b>	
	Balance as per Last Balance sheet	1,77,000.00		TDS Receivable	55,049.00
	Add: Collections during the year	49,000.00		Festival Advance	2,000.00
		2,26,000.00			
1,77,000.00	Less:Refund	39,000.00	32,837.00	SSDC Events - Advance	32,837.00
			1,460.00	University Registration Fees	-
	<b>Development Fees</b>				
	Balance as per Last Balance sheet	4,57,670.00		<b>Cash at Bank with :</b>	
	Add: Collections during the year	94,000.00		BOI S.B. A/c00710210000004	10,05,063.83
		5,51,670.00	17,54,422.56	Fixed Deposits with Punjab & Sind Bank	4,21,360.00
4,57,670.00	Less:Refund	1,000.00	4,00,918.00	Fixed Deposits with Bank of India FD No.2007	8,10,514.17
			7,66,318.17		22,36,938.00
	<b>Student Aid Fund</b>				
	Balance as per Last Balance sheet	44,950.00		<b>Income &amp; Expenditure Account</b>	
	Add: Collections during the year	5,452.00		Balance as per last Balancesheet	23,555.38
		50,402.00	23,555.38	Less: Excess of Income over Expenditure	1,20,059.76
44,950.00	Less: Scholarships & Refunds	3,000.00			(96,504.38)
				Add: As per Contra	96,504.38
87,428.00	Advance - DCT				-
33,13,950.00	Advance - BBA	23,13,950.00			
40,80,998.00	<b>TOTAL Rs.</b>	32,82,954.38	40,80,998.00	<b>TOTAL Rs.</b>	32,82,954.38

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics  
Self Financing - M. Com.


As per our report of even date

  
(Dr. Aruna Mesquita e Noronha)

**OFFICIATING PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: **16 SEP 2022**

  
For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date:

**16 SEP 2022**

**DEMPO CHARITIES TRUST'S  
S. S DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF FINANCING - M. COM.**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022**

YEAR ENDED 31.03.2021	EXPENDITURE		YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021	INCOME		YEAR ENDED 31.03.2022
	<b><u>COURSE EXPENSES</u></b>				<b><u>COURSE FEES</u></b>		
35,000.00	University Affiliation Fees		40,000.00	28,72,798.00	Tuition Fees	27,77,000.00	
3,000.00	Uniform Expenses		-	17,400.00	Gymkhana Fees	12,180.00	
-	Refund of Uniform Fees		1,38,000.00	50,000.00	Library Fees	46,750.00	
32,330.00	University Registration Fees Paid		30,210.00	51,400.00	Computer Lab. Fees	48,059.00	
1,01,000.00	University Administration Fees Paid		94,000.00	17,400.00	Students Activity Fees	16,182.00	
10,400.00	Alumni Association Fees Paid		9,200.00	1,44,000.00	Uniform Fees	-	
47,096.00	Parent Connectivity		72,458.00	2,52,000.00	Seminar / Workshop Fees	2,32,000.00	31,32,171.00
23,068.00	Program Expenses		46,444.00				
29,950.00	Seminar & Workshop		1,20,425.00		<b><u>OTHER FEES</u></b>		
				66,000.00	Parent Connectivity Fees		62,040.00
	<b><u>REMUNERATION &amp; HONORARIUM</u></b>			10,400.00	Alumni Association Fees Received		9,200.00
28,65,140.00	Remuneration - Teaching		29,36,534.00	32,330.00	University Registration Fees Received		30,210.00
1,86,549.00	Remuneration - Non Teaching		1,92,080.00	1,01,000.00	University Administration Fees Received		94,000.00
2,78,176.00	Remuneration Arrears		-				
1,00,804.00	PPF Management Contribution		1,03,823.00		<b><u>OTHER RECEIPTS</u></b>		
45,000.00	Remuneration Visiting Faculty		6,750.00	100.00	Transfer Certificate Fees		200.00
68,250.00	Honorarium		63,750.00	1,880.00	Fine for Overdues & Lost Books		995.00
				20,200.00	Application Fees		18,800.00
				6,983.00	Processing Charges for Admission Cancellation		-
				49,000.00	Utility Service Income		20,000.00
<b>38,25,763.00</b>	<b>Total c/f</b>		<b>38,53,674.00</b>	<b>36,92,891.00</b>	<b>Total c/f</b>		<b>33,67,616.00</b>

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38,25,763.00	Total b/f		38,53,674.00	36,92,891.00	Total b/f		33,67,616.00
	<b>ADMINISTRATION EXPENSES</b>			-	Misc. Receipt		30.00
19,240.00	Computer Consumables		537.00	75,018.00	Interest Earned on Fixed Deposits		68,667.00
3,680.00	Travelling Allowance		-	-	Interest Earned on Bank Account		7,77,424.79
290.28	Bank Charges		944.52				
-	Printing & Stationery		6,925.00	3,41,099.15	Excess of Expenditure over Income		-
11,800.00	Audit Fees		23,600.00				
300.00	Misc. Expenses		-				
2,47,934.87	Depreciation		2,07,997.51				
-	Excess of Income over Expenditure		1,20,059.76				
41,09,008.15	Total Rs.		42,13,737.79	41,09,008.15	Total Rs.		42,13,737.79

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics  
Self Financing - M. Com.



(Dr. Aruna Mesquita e Noronha)

**OFFICIATING PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
Deendayal Integrated School Complex,  
Cujira - Goa

Place: Cujira, St. Cruz, Ilhas-Goa

Date: **16 SEP 2022**

As per our report of even date



For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date: **16 SEP 2022**

**DEMPO CHARITIES TRUST'S**  
**S. S DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
**SELF FINANCING - M. COM.**

**RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2021- TO 31-03-2022**

Year ended 31.03.2021	RECEIPTS		Year ended 31.03.2022	Year ended 31.03.2021	PAYMENTS		Year ended 31.03.2022
	<b>OPENING BANK BALANCE WITH:</b>				<b>REMUNERATION &amp; HONORARIUM</b>		
20,238.84	BOI S. B. A/c No 100710210000004	17,54,422.56		28,65,140.00	Remuneration - Teaching		29,36,534.00
3,75,514.00	Fixed Deposits with Punjab & Sind Bank	4,00,918.00		1,86,549.00	Remuneration - Non Teaching		1,92,080.00
7,21,903.17	Fixed Deposits with Bank of India	7,66,318.17	29,21,658.73	1,00,804.00	PPF Management Contribution		1,03,823.00
				1,02,139.00	PPF Employee Contribution (Salary Recovery)		1,03,823.00
	<b>COURSE FEES:</b>			2,78,176.00	Remuneration Arrears		-
	Tuition Fees	28,01,000.00		45,000.00	Remuneration - Visiting Faculty		6,750.00
28,72,798.00	Less: Refunded	24,000.00	27,77,000.00	68,250.00	Honorarium		63,750.00
					<b>COURSE EXPENSES</b>		
	Gymkhana Fees	16,356.00		35,000.00	University Affiliation Fees		40,000.00
17,400.00	Less: Refunded	4,176.00	12,180.00	29,950.00	Seminar / Workshop		1,20,425.00
				23,068.00	Program Expenses		46,444.00
	Library Fees	47,000.00		3,000.00	Uniform Expense		-
50,000.00	Less: Refunded	250.00	46,750.00	-	Refund of Uniform Fees		1,38,000.00
				32,330.00	University Registration Fees		30,180.00
	Computer Lab. Fees	48,316.00		1,01,000.00	University Administration Fees Paid		94,000.00
51,400.00	Less: Refunded	257.00	48,059.00	47,096.00	Parent Connectivity Expenses		72,458.00
				10,400.00	Alumni Association Fees Paid		9,200.00
	Students Activity Fees	16,356.00			<b>ADMINISTRATION EXPENSES</b>		
17,400.00	Less: Refunded	174.00	16,182.00	-	Printing & Stationery		6,925.00
				11,800.00	Audit Fees		23,600.00
	Development Fees	94,000.00		290.28	Bank Charges & Commission		944.52
1,00,000.00	Less: Refunded	1,000.00	93,000.00	19,240.00	Computer Consumables		537.00
				300.00	Misc. Expenses		-
	Uniform Fees	-		3,680.00	Travelling Expenses		-
1,44,000.00	Less: Refund	-	-	36,087.00	Library Books		45,168.00
					Computers		68,993.00
	Seminar / Workshop Fees	2,34,000.00					
2,52,000.00	Less: Refund	2,000.00	2,32,000.00				
	Student Aid Fund	5,452.00					
5,800.00	Less: Scholarships & Refunds	3,000.00	2,452.00				
	Library Deposit	49,000.00					
23,000.00	Less: Refunded	39,000.00	10,000.00				
<b>46,51,454.01</b>	<b>Total c/f</b>		<b>61,59,281.73</b>	<b>39,99,299.28</b>	<b>Total c/f</b>		<b>41,03,634.52</b>

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46,51,454.01	<b>Total b/f</b>		61,59,281.73	39,99,299.28	<b>Total b/f</b>	41,03,634.52
	<b>OTHER FEES</b>				<b>OTHER PAYMENTS</b>	
	Parent Connectivity Fees	62,040.00		1,10,860.00	TDS Payable	97,345.00
66,000.00	Less: Refund	-	62,040.00	15,000.00	Excess of Fees Refunded	1,853.00
10,400.00	Alumni Association Fees		9,200.00	5,000.00	Festival Advance	5,000.00
30,870.00	University Registration Fees		31,670.00	1,774.00	CM COVID Relief Fund (Salary Recovery)	-
1,01,000.00	University Administration Fees Collected		94,000.00	32,837.00	SSDC Events A/c	-
15,000.00	Excess of Fees Received		1,853.00	-	Advance - BBA	10,00,000.00
	<b>OTHER RECEIPTS</b>					
100.00	Transfer Certificate Fees		200.00			
1,880.00	Fine for Overdue & Lost books		995.00			
6,983.00	Processing Charges for Admission Cancellation		-			
20,200.00	Application Fees		18,800.00			
69,819.00	Interest Received on Fixed deposits (net of TDS Rs. 4,029/-)		64,638.00			
-	Interest Received on Bank account		7,77,424.79			
49,000.00	Utility Service Income		20,000.00			
1,10,860.00	TDS Payable		97,345.00			
1,774.00	CM COVID Relief Fund (Salary Recovery)		-			
1,02,139.00	PPF Employee Contribution (Salary Recovery)		1,03,823.00	17,54,422.56	<b>CLOSING BANK BALANCE WITH:</b>	
5,000.00	Festival Advance		3,500.00	4,00,918.00	BOI, Panaji S. B. A/c No 100710210000004	10,05,063.83
18,43,950.00	Advance - BBA		-	7,66,318.17	Fixed Deposits with Punjab & Sind Bank	4,21,360.00
					Fixed Deposits with Bank of India	8,10,514.17
70,86,429.01		<b>Total Rs.</b>	<b>74,44,770.52</b>	<b>70,86,429.01</b>		<b>Total Rs.</b>
						<b>74,44,770.52</b>

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics  
Self Financing - M. Com.

  
(Dr. Aruna Mesquita e Noronha)

**OFFICIATING PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date:- **16 SEP 2022**

As per our report of even date



For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India

Place: Panaji-Goa

Date:- **16 SEP 2022**



**Dempo Charities Trust's**  
**S. S Dempo College of Commerce & Economics**  
**Self Financing - M. COM.**

**Annexure I : Schedule of Fixed Assets**

Particulars	Rate of Depreciation	WDV as on 01-04-2021	Additions during the year	Deletions during the year	Total	Depreciation during the year	WDV as on 31-03-2022
Furniture & Fixture	10%	1,70,355.58	-	-	1,70,355.58	17,035.56	1,53,320.02
Library Books	10%	5,23,899.24	45,168.00	-	5,69,067.24	56,906.72	5,12,160.52
Equipments	10%	1,19,422.69	-	-	1,19,422.69	11,942.27	1,07,480.42
Computer	40%	2,36,288.09	68,993.00	-	3,05,281.09	1,22,112.44	1,83,168.65
Software	40%	1.29	-	-	1.29	0.52	0.77
		<b>10,49,966.89</b>	<b>1,14,161.00</b>	<b>-</b>	<b>11,64,127.89</b>	<b>2,07,997.51</b>	<b>9,56,130.38</b>

For S. S. Dempo College of Commerce & Economics  
Self Financing -M. Com.



(Dr. Aruna Mesquita e Noronha)

**OFFICIATING PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 16 SEP 2022

Dempo Charities Trust's  
S. S Dempo College of Commerce & Economics  
Cujira, St-Cruz  
Self Financing - M. COM.

SCHEDULE A

NOTES:- Annexed to and forming part of the Accounts for the period 01-04-2021 to 31-03-2022

1. Accounting Policies:

A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.  
In respect of additions, depreciation is provided for the whole year.

B) Fee from students are accounted on receipt basis

2. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

Place:- Cujira, St. Cruz, Ilhas-Goa

Date:- 16 SEP 2022

For S.S. Dempo College of Commerce & Economics  
Self Financing - M. Com.

(Dr. Aruna Mesquita e Noronha)

**OFFICIATING PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
Deendayal Integrated School Complex,  
Cujira - Goa.

# S. J. THALY & CO.

## CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543  
: (0832) 2228223  
Fax : (0832) 2228223  
E mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,  
M. G. Road, Panaji - Goa 403 001

Ref. : \_\_\_\_\_

Date : \_\_\_\_\_

### Independent Auditor's Report

To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS, SELF FINANCING – MTTM.

#### Report on the Financial Statements :

##### Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's. S.S. Dempo College of Commerce & Economics, Self Financing – MTTM ( the "Course") which comprise the Balance Sheet as at 31<sup>st</sup> March 2022, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing –MTTM as at 31<sup>st</sup> March, 2022; and
- ii) in the case of the Statement of Income and Expenditure. of the excess of Expenditure over Income for the year ended 31<sup>st</sup> March, 2022.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

##### Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

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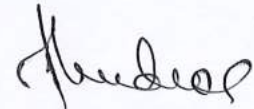
**Auditor's Responsibility for the Audit of the Financial Statements :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO  
Chartered Accountants  
Firm Registration No. 110946W



( A. Remedios )  
Partner

Membership No.34497  
UDIN 22034497BAHCEI 1240

Place : Panaji-Goa.

Dated: 16<sup>th</sup> September, 2022.

**DEMPO CHARITIES TRUST'S**  
**S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
**SELF FINANCING - MTTM**

**BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2022**

As at 31.03.2021	Funds & Liabilities		As at 31.03.2022	As at 31.03.2021	Assets & Properties		As at 31.03.2022
	<b>Student Aid Funds</b>			50,007.78	Fixed Assets ( As per schedule I)		53,021.50
	Balance as per Last Balance sheet	9,120.00					
	Add: Collections during the year	4,320.00		-	University Registration Fees Recievable		2,235.00
		13,440.00					
9,120.00	Less:Refund	120.00	13,320.00	-	Advance - Cheryl Dias		588.00
	<b>Library Deposits</b>				<b>Cash at Bank with :</b>		
	Balance as per Last Balance sheet	27,000.00		-	Cash in Hand		30.00
	Add: Collections during the year	18,000.00		2,69,795.38	BOI S.B. A/c. 100710210000015		2,57,477.70
		45,000.00					
27,000.00	Less:Refund	12,000.00	33,000.00		<b>Income &amp; Expenditure Account</b>		
				11,69,431.84	Balance As Per last Balance Sheet	11,69,431.84	
14,51,250.00	Advance - BBA		20,78,675.00		Add: Excess of Expenditure over Income	6,42,210.96	18,11,642.80
1,265.00	University Registration Fees Payable		-				
600.00	Alumni Association Fees Payable		-				
<b>14,89,235.00</b>		<b>Total Rs.</b>	<b>21,24,995.00</b>	<b>14,89,235.00</b>	<b>Total Rs.</b>		<b>21,24,995.00</b>

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics  
 Self Financing - MTTM



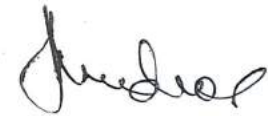
(Dr. Aruna Mesquita e Noronha)

**OFFICIATING PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
 Deendayal Integrated School Complex,  
 Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 16 SEP 2022

As per our report of even date



For S. J. THALY & CO.  
 Chartered Accountants  
 Partner  
 Membership No.34497 of The Institute  
 of Chartered Accountants of India  
 Place: Panaji-Goa  
 Date: 16 SEP 2022

**DEMPO CHARITIES TRUST'S  
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF FINANCING - MTTM**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022**

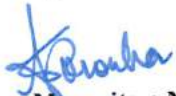
YEAR ENDED 31.03.2021	EXPENDITURE	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021	INCOME	YEAR ENDED 31.03.2022
	<b><u>COURSE EXPENSES</u></b>			<b><u>COURSE FEES</u></b>	
40,000.00	University Affiliation Fees	40,000.00	11,82,984.00	Tution Fees	10,83,858.00
-	Uniform Expenses	96,338.00	9,880.00	Gymkhana Fees	6,760.00
25,800.00	University Registration Fees Paid	28,800.00	9,500.00	Library Fees	8,750.00
38,000.00	University Adminstration Fees Paid	36,000.00	9,500.00	Computer Lab. Fees	8,750.00
4,000.00	Alumni Association Fees Paid	3,400.00	1,14,000.00	Students Activity Fees	1,05,000.00
22,800.00	Parent Connectivity Expense	11,840.00	54,000.00	Uniform Fees	51,000.00
20,400.00	Program Expenses	22,160.00			
2,537.00	Workshop & Seminar	-		<b><u>OTHER FEES</u></b>	
			25,080.00	Parent Connectivity Fees	23,760.00
			4,000.00	Alumni Association Fees Received	3,400.00
	<b><u>REMUNERATION &amp; HONORARIUM</u></b>		38,000.00	University Administration Fees	36,000.00
12,87,031.00	Remuneration	13,63,170.00	25,800.00	University Registration Fees	25,300.00
98,664.00	PPF Management Contribution	83,637.00		<i>Add</i> : Receivable from Students	3,500.00
4,06,605.00	Remuneration Arrears	24,097.00			28,800.00
1,85,250.00	Remuneration - Visiting Faculty	1,94,250.00			
68,250.00	Honorarium	63,750.00			
				<b>Total c/f</b>	<b>13,56,078.00</b>
<b>21,99,337.00</b>	<b>Total c/f</b>	<b>19,67,442.00</b>	<b>14,72,744.00</b>		

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21,99,337.00	Total b/f	19,67,442.00	14,72,744.00	Total b/f	13,56,078.00
-	<b>ADMINISTRATION EXPENSES</b>			<b>OTHER RECEIPTS</b>	
139.32	Computer Consumables	97,500.00	100.00	Transfer Certificate Fees	-
40,592.00	Bank Charges	658.04	-	Fine for Lost Books	600.00
8,300.00	Advertisement Expense	-	-	Interest from Bank Account	20,391.36
2,009.00	Printing & Stationery	16,073.00	1,00,000.00	Utility Service Income	1,00,000.00
-	Petty Contingencies	-	-	Excess of Expenditure over Income	6,42,210.96
-	Audit Fees	20,650.00	6,84,566.74		
-	Workshop / Seminar - Staff	4,000.00			
1,477.00	Internet Wifi Expense	7,066.00			
5,556.42	Depreciation	5,891.28			
22,57,410.74	Total Rs.	21,19,280.32	22,57,410.74	Total Rs.	21,19,280.32

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics  
Self Financing - MTTM



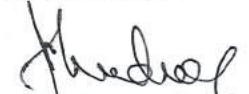
(Dr. Aruna Mesquita e Noronha)

**OFFICIATING PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 16 SEP 2022

As per our report of even date



For S. J. THALY & CO.  
Chartered Accountants  
Partner

Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa

Date: 16 SEP 2022

**DEMPO CHARITIES TRUST'S  
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF FINANCING - MTTM**

**RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2021 TO 31-03-2022**

Year ended 31.03.2021	RECEIPTS	Year ended 31.03.2022	Year ended 31.03.2021	PAYMENTS	Year ended 31.03.2022
1,31,110.70	<b>OPENING BANK BALANCE WITH:</b> BOI S.B. A/c. 100710210000015	2,69,795.38	12,87,031.00	<b>REMUNERATION &amp; HONORARIUM</b>	13,63,170.00
11,27,984.00	<b>COURSE FEES</b> Tution Fees	11,16,534.00	98,664.00	Remuneration	83,637.00
	Less: Refunded	32,676.00	98,664.00	PPF Management Contribution	83,637.00
9,880.00	Gymkhana Fees	7,020.00	4,06,605.00	PPF Employee Contribution (Salary Recovery)	24,097.00
	Less: Refunded	260.00	1,85,250.00	Remuneration Arrears	1,86,000.00
9,500.00	Library Fees	9,000.00	68,250.00	Remuneration - Visiting Faculty	63,750.00
	Less: Refunded	250.00	40,000.00	Honorarium	
9,500.00	Computer Lab. Fees	9,000.00	2,537.00	<b>COURSE EXPENSES</b>	40,000.00
	Less: Refunded	250.00	20,400.00	University Affiliation Fees	-
1,14,000.00	Students Activity Fees	1,08,000.00	28,780.00	Workshop & Seminar	22,160.00
	Less: Refunded	3,000.00	38,000.00	Program Expenses	96,338.00
54,000.00	Uniform Fees	54,000.00	22,800.00	Uniform Expense	28,800.00
	Less: Refunded	3,000.00	22,800.00	University Registration Fees	36,000.00
4,560.00	Student Aid Fund	4,320.00	3,400.00	University Administration Fees	11,840.00
	Less: Refunded	120.00	-	Parent Connectivity Expense	4,000.00
6,000.00	Library Deposits	18,000.00	-	Alumni Association Fees Paid	
	Less: Refund of Previous Year students	12,000.00	-	<b>ADMINISTRATION EXPENSES</b>	16,073.00
25,080.00	<b>OTHER FEES</b>	23,760.00	8,300.00	Printing & Stationery	-
	Parent Connectivity Fees	-	40,592.00	Advertisement Expense	658.04
	Less: Refunded	-	139.32	Bank Charges & Commission	97,500.00
4,000.00	Alumni Association Fees	-	-	Computer Consumables	4,000.00
27,065.00	University Registration Fees	-	2,009.00	Workshop / Seminar - Staff	-
38,000.00	University Administration Fees	-	-	Petty Contingencies	20,650.00
		3,400.00	1,477.00	Audit Fees	7,066.00
		25,300.00	-	Internet Wifi Expense	8,905.00
		36,000.00	-	Library Books	
		-	7,745.00	TDS on Bills	19,375.00
		-	54,845.00	TDS on Salaries	78,046.00
		-	5,000.00	Refund of Advance Fees	-
		-	-	Advance - Cheryl Dias	588.00
<b>15,60,679.70</b>	<b>Total c/f</b>	<b>16,32,573.38</b>	<b>24,20,488.32</b>	<b>Total c/f</b>	<b>22,96,290.04</b>





15,60,679.70	Total b/f	16,32,573.38	24,20,488.32	Total b/f	22,96,290.04
100.00	<b>OTHER RECEIPTS</b>	-	-	<b>CLOSING BANK BALANCE WITH:</b>	30.00
-	Transfer Certificate Fees	600.00	-	Cash in Hand	2,57,477.70
-	Fine for Lost Books	20,391.36	2,69,795.38	BOI S.B. A/c. 100710210000015	
1,00,000.00	Interest from Bank Account	1,00,000.00			
	Utility Service Income				
7,745.00	TDS on Bills	18,550.00			
54,845.00	TDS on Salaries	78,046.00			
98,664.00	PPF Employee Contribution (Salary Recovery)	83,637.00			
8,68,250.00	Advance - BBA	6,20,000.00			
26,90,283.70		Total Rs. 25,53,797.74	26,90,283.70	Total Rs.	25,53,797.74

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics  
Self Financing - MTTM

  
(Dr. Aruna Mesquita e Noronha)

**OFFICIATING PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date:- **16 SEP 2022**

As per our report of even date



For S. J. THALY & CO.  
Chartered Accountants  
Partner

Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa

Date:- **16 SEP 2022**

**Dempo Charities Trust's**  
**S. S Dempo College of Commerce & Economics**  
**Self-financing - MTTM**

**Annexure I : Schedule of Fixed Assets**

Particulars	Rate of Depreciation	WDV as on 01-04-2021	Additions during the year	Deletions during the year	Total	Depreciation during the year	WDV as on 31-03-2022
Library Books	10%	50,007.78	8,905.00	-	58,912.78	5,891.28	53,021.50
<b>Total (Rs.)</b>		<b>50,007.78</b>	<b>8,905.00</b>	<b>-</b>	<b>58,912.78</b>	<b>5,891.28</b>	<b>53,021.50</b>

For S. S. Dempo College of Commerce & Economics  
Self Financing - MTTM

(Dr. Aruna Mesquita e Noronha)

**OFFICIATING PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 16 SEP 2022

**Dempo Charities Trust's  
S. S Dempo College of Commerce & Economics  
Cujira, St-cruz  
Self Financing - MTTM**

**SCHEDULE A**

Notes: Annexed to and forming part of the Accounts for the period 01-04-2021 to 31-03-2022

1. Accounting Policies:

A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.  
In respect of additions, depreciation is provided for the whole year.

B) Fee from students are accounted on receipt basis

2. Previous years figures have been regrouped wherever necessary to make them comparable to those of the Current Year

3. Outstanding Fees as on 31/03/2022 is Rs. 61,216/-

**For S. S. Dempo College of Commerce & Economics  
Self Financing - MTTM**

Place: Cujira, St. Cruz, Ilhas-Goa

Date: **16 SEP 2022**

  
(Dr. Aruna Mesquita e Noronha)

**OFFICIATING PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.**

# S. J. THALY & CO.

## CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543  
: (0832) 2228223  
Fax : (0832) 2228223  
Email : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,  
M. G. Road, Panaji - Goa 403 001

Ref. : \_\_\_\_\_

Date : \_\_\_\_\_

### Independent Auditor's Report

To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS, SELF FINANCING – PGDM IN EVENT MANAGEMENT.

### Report on the Financial Statements :

#### Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing – PGDM Event Management ( the "Course") which comprise the Balance Sheet as at 31<sup>st</sup> March 2022, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing -- PGDM Event Management as at 31<sup>st</sup> March, 2022; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Expenditure over Income for the year ended 31<sup>st</sup> March, 2022.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

#### Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

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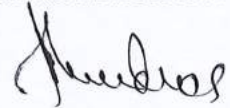
**Auditor's Responsibility for the Audit of the Financial Statements :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO  
Chartered Accountants  
Firm Registration No. 110946W



( A. Remedios )

Partner

Membership No.34497  
UDIN 22034497BAG4VJ5720

Place : Panaji-Goa.

Dated: 16<sup>th</sup> September, 2022.

**DEMPO CHARITIES TRUST'S**  
**S.S. DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
**SELF FINANCING - PGDM IN EVENT MANAGEMENT**

**BALANCE SHEET as at 31<sup>st</sup> March 2022**

As at 31.03.2021	Funds & Liabilities		As at 31.03.2022	As at 31.03.2021	Assets & Properties		As at 31.03.2022
				2,45,674.11	Fixed Assets (As per Annexure - I)		2,35,376.20
15,000.00	<b>Development Fees</b>	15,000.00					
	Balance as per Last Balancesheet	10,000.00			<b>Current Assets</b>		
	Add: Collections during the year	25,000.00		2,337.00	TDS Recievable		2,622.00
	Less:Refund	-	25,000.00	-	University Backlog Exam Fees Receivable		2,170.00
				-	University Examination Fees Receivable		900.00
	<b>Student Aid Fund</b>				<b>Cash at Bank with :</b>		
1,600.00	Balance as per Last Balancesheet	1,600.00			Bank of India, Panaji S. B. A/c No	2,07,995.74	
	Add: Collections during the year	1,000.00		52,070.08	100710210000003		
	Less:Refund	-	2,600.00	50,265.00	Fixed Deposits with Punjab &	52,828.00	2,60,823.74
					Sind Bank		
36,04,356.00	Advance from BBA		49,94,356.00		<b>Income &amp; Expenditure Account</b>		
					Balance as per last balance sheet	37,95,953.81	
	<b>Advance from S.S.Dempo College of Commerce &amp; Economics</b>			37,95,953.81	Add: Excess of Expenditure over		
4,38,865.00	Advance for salary from B.Com	4,38,865.00			Income during the year	12,18,599.25	50,14,553.06
55,624.00	Advance for salary from B.Com For FY 16-17	55,624.00	4,94,489.00				
	<b>Other Liabilities</b>						
15,000.00	Student Advance Fees		-				
15,615.00	University Examination Fees Payable		-				
240.00	University Registration Fees Payable		-				
<b>41,46,300.00</b>	<b>TOTAL Rs.</b>		<b>55,16,445.00</b>	<b>41,46,300.00</b>	<b>TOTAL Rs.</b>		<b>55,16,445.00</b>

Notes to Accounts : Schedule A

For S. S Dempo College of Commerce & Economics  
 Self Financing - PGDM - EM

(Dr. Aruna Mesquita e Noronha)

**OFFICIATING PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
 Deendayal Integrated School Complex,  
 Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 16 SEP 2022

As per our report of even date

For S. J. THALY & CO.  
 Chartered Accountants  
 Partner

Membership No.34497 of

The Institute of Chartered Accountants of India

Place: Panaji-Goa

Date: 16 SEP 2022

**DEMPO CHARITIES TRUST'S  
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF FINANCING - PGDM IN EVENT MANAGEMENT**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022**

YEAR ENDED 31.03.2021	EXPENDITURE	YEAR ENDED 31.03.2022	YEAR ENDED 31.03.2021	INCOME	YEAR ENDED 31.03.2022
	<b><u>COURSE EXPENSES</u></b>			<b><u>COURSE FEES</u></b>	
35,000.00	University Affiliation Fess	40,000.00	1,22,250.00	Tuition Fees	1,64,071.00
-	Uniform Expenses	13,320.00	1,392.00	Gymkhana Fees	1,740.00
8,930.00	University Registration Fees Paid	8,900.00	9,000.00	Library Fees	10,000.00
10,000.00	University Administration Fees Paid	10,000.00	18,000.00	Computer Lab. Fees	20,000.00
15,615.00	University Examination Fees Paid	18,250.00	1,392.00	Sudent Activity Fees	1,740.00
2,000.00	Alumni Association Fees Paid	2,000.00	36,617.00	Seminar / Workshop Fees	58,028.00
-	HRDF Affiliation Registration Fees	8,000.00	13,500.00	Uniform Fees	-
8,730.00	Parent Connectivity	8,599.00	1,00,000.00	Certificate Course Fees in Event Management	73,000.00
-	Program Expenses	11,000.00			
	<b><u>REMUNERATION &amp; HONORARIUM</u></b>		5,940.00	<b><u>OTHER FEES</u></b>	
8,57,490.00	Remuneration - Teaching	8,82,150.00	2,000.00	Parent Connectivity	6,600.00
1,51,650.00	Remuneration - Non Teaching	1,56,270.00	8,930.00	Alumni Association Fees Received	2,000.00
3,45,292.00	PPF Management Contribution	98,969.00	10,000.00	University Registration Fees Received	8,900.00
2,77,700.00	Remuneration-Visiting Faculty	3,46,350.00	15,615.00	University Administration Fees Received	10,000.00
68,250.00	Honorarium	63,750.00		University Examination Fees Received	17,350.00
				Add: Receiveable from Students	900.00
<b>17,80,657.00</b>	<b>Total c/f</b>	<b>16,67,558.00</b>	<b>3,44,636.00</b>	<b>Total c/f</b>	<b>3,74,329.00</b>

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17,80,657.00	Total b/f		16,67,558.00	3,44,636.00	Total b/f		3,74,329.00
	<b>ADMINISTRATION EXPENSES</b>				<b>OTHER RECEIPTS</b>		
2,300.00	Printing & Stationery		2,732.00	-	Fine for Overdue & Lost Books		1,450.00
1,016.62	Bank Charges		310.32	3,386.00	Interest Earned on Fixed Deposits		2,848.00
12,684.00	Computer Consumables		18,550.00	-	Interest on Bank Account		1,28,356.98
40,592.00	Course Promotion Expenses		1,08,996.00	-	Misc. Income		240.00
40,366.00	Advertisement		-	1,20,000.00	Utility Service Income		1,20,000.00
9,440.00	Audit Fees		21,240.00				
-	Petty Contingencies		284.00				
27,297.13	Depreciation		26,152.91	14,46,330.75	Excess of Expenditure over Income		12,18,599.25
19,14,352.75	Total Rs.		18,45,823.23	19,14,352.75	Total Rs.		18,45,823.23

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics  
Self Financing - PGDM - EM

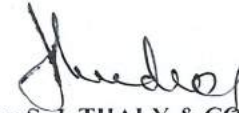


(Dr. Aruna Mesquita e Noronha)  
**OFFICIATING PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 16 SEP 2022

As per our report of even date



For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date: 16 SEP 2022



**DEMPO CHARITIES TRUST'S**  
**S.S. DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
**SELF FINANCING - PGDM IN EVENT MANAGEMENT**

**RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2021 TO 31-03-2022**

Year ended 31.03.2021	RECEIPTS		Year ended 31.03.2022	Year ended 31.03.2021	PAYMENTS	Year ended 31.03.2022
	<b>OPENING BANK BALANCE WITH:</b>				<b>REMUNERATION &amp; HONORARIUM</b>	
65,434.70	Bank of India, Panaji S. B. A/c No 100710210000003	52,070.08		8,57,490.00	Remuneration - Teaching	8,82,150.00
47,133.00	Fixed Deposits with Punjab & Sind Bank	50,265.00	1,02,335.08	1,51,650.00	Remuneration - Non Teaching	1,56,270.00
				3,45,292.00	PPF Management Contribution	98,969.00
				83,484.00	PPF Employee Contribution (Salary Recovery)	98,969.00
1,22,250.00	<b>COURSE FEES</b>			2,77,700.00	Remuneration-Visiting Faculty	3,46,350.00
	Tuition Fees	1,63,714.00		68,250.00	Honorarium	63,750.00
	Less: Refund	-	1,63,714.00			
1,392.00	Gymkhana Fees	1,566.00			<b>COURSE EXPENSES</b>	
	Less: Refund	-	1,566.00	35,000.00	University Affiliation Fees	40,000.00
9,000.00	Library Fees	9,000.00		-	Program Expenses	11,000.00
	Less: Refund	-	9,000.00	-	Uniform Expense	13,320.00
18,000.00	Computer Lab. Fees	18,000.00		8,930.00	University Registration Fees Paid	8,900.00
	Less: Refund	-	18,000.00	10,000.00	University Administration Fees Paid	10,000.00
1,392.00	Student Activity Fees	1,566.00		-	University Examination Fees Paid	33,865.00
	Less: Refund	-	1,566.00	-	University Backlog Exam Fees Paid	2,170.00
8,000.00	Development Fees	9,000.00		-	HRDF Affiliation Registration Fees	8,000.00
	Less: Refund	-	9,000.00	8,730.00	Parent Connectivity Expenses	8,599.00
13,500.00	Uniform Fees	-		2,000.00	Alumni Association Fees Paid	2,000.00
	Less: Refund	-				
900.00	Student Aid Fund	900.00		2,300.00	<b>ADMINISTRATION EXPENSES</b>	
	Less: Refund	-	900.00	40,366.00	Printing & Stationery	2,732.00
36,617.00	Seminar / Workshop Fees	52,028.00		40,592.00	Advertisement Expenses	-
	Less: Refund	-	52,028.00	40,592.00	Course Promotion Expenses	1,08,996.00
1,00,000.00	Certificate Course in Event Management		73,000.00	9,440.00	Audit Fees	21,240.00
				1,016.62	Bank Charges	310.32
				12,684.00	Computer Consumables	18,550.00
				-	Petty Contingencies	284.00
				700.00	Library Books	15,855.00
<b>4,23,618.70</b>	<b>Total c/f</b>		<b>4,31,109.08</b>	<b>19,55,624.62</b>	<b>Total c/f</b>	<b>19,52,279.32</b>

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4,23,618.70	Total b/f		4,31,109.08	19,55,624.62	Total b/f	19,52,279.32
	<b>OTHER FEES</b>				<b>OTHER PAYMENTS</b>	
5,940.00	Parent Connectivity Fees	5,940.00		11,484.00	TDS on Bills	38,736.00
	Less: Refund	-	5,940.00	57,189.00	TDS on Salaries	68,487.00
				2,256.00	CM COVID Relief Fund (Salary recovery)	-
2,000.00	Alumni Association Fees		1,800.00	-	Provisional Fees Refunded	10,000.00
9,170.00	University Registration Fees Collected		8,300.00			
10,000.00	University Administration Fees Collected		9,000.00			
15,615.00	University Examination Fees Collected		15,615.00			
15,000.00	Provisional Admissions for 2021-22		-			
-	Provisional Fees Received		10,000.00			
	<b>OTHER RECEIPTS</b>					
-	Fine for Overdue & Lost Books		1,450.00			
3,132.00	Interest received on Fixed Deposit (Net of TDS Rs. 285/-)		2,563.00			
-	Interest on Bank Account		1,28,356.98			
1,20,000.00	Utility Service Income		1,20,000.00			
11,484.00	TDS on Bills		38,736.00			
57,189.00	TDS on Salaries		68,487.00			
2,256.00	CM COVID Relief Fund (Salary recovery)		-			
83,484.00	PPF Employee Contribution (Salary Recovery)		98,969.00	52,070.08	<b>CLOSING BANK BALANCE WITH:</b>	
13,70,000.00	Loan BBA		13,90,000.00	50,265.00	Bank of India, Panaji S. B. A/c No 100710210000003	2,07,995.74
					Fixed Deposits with Punjab & Sind Bank	52,828.00
21,28,888.70		Total Rs.	23,30,326.06	21,28,888.70		Total Rs. 23,30,326.06

Notes to Accounts : Schedule A

For S. S. Dempo College of Commerce & Economics  
Self Financing - PGDM - Event Management

  
(Dr. Aruna Mesquita e Noronha)  
OFFICIATING PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 16 SEP 2022

As per our report of even date



For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date: 16 SEP 2022

**Dempo Charities Trust's  
S. S Dempo College of Commerce & Economics  
Self-financing - P. G. D. M. - E. M.**

**Annexure I : Schedule of Fixed Assets**

Particulars	Rate of Depreciation	WDV as on 01/04/2021	Addition during the year	Total	Depreciation during the year	WDV as on 31/03/2022
Furniture & Fixture	10%	1,44,439.60	-	1,44,439.60	14,443.96	1,29,995.64
Library Books	10%	68,983.87	15,855.00	84,838.87	8,483.89	76,354.98
Equipments	10%	32,250.64	-	32,250.64	3,225.06	29,025.58
		<b>2,45,674.11</b>	<b>15,855.00</b>	<b>2,61,529.11</b>	<b>26,152.91</b>	<b>2,35,376.20</b>

For S. S. Dempo College of Commerce & Economics  
Self Financing - PGDM - EM

  
 ( Dr. Aruna Mesquita e Noronha )  
 OFFICATING PRINCIPAL  
 S.S. DEMPO COLLEGE OF  
 COMMERCE & ECONOMICS,  
 Deendayal Integrated School Complex,  
 Cujira - Goa.

Place: Cujira, St.Cruz, Ilhas-Goa

Date: 16 SEP 2022

**Dempo Charities Trust's**  
**S. S Dempo College of Commerce & Economics**  
**Cujira, St-Cruz Ilhas-Goa.**  
**Self Financing - PGDM - Event Management**

**SCHEDULE A**

**NOTES:-** Annexed to and forming part of the Accounts for the period 01-04-2021 to 31-03-2022

1. Accounting Policies:

- A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.  
In respect of additions, depreciation is provided for the whole year.  
B) Fee from students are accounted on receipt basis net of refund.

2. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

3. Below Fees outstanding as on 31.03.2022.

Year	Course	Tuition Fees (Rs.)	Seminar Fees (Rs.)
F.Y. 2020-21	PGDM	1,03,576	-
F.Y. 2021-22	PGDM	1,21,929	5,000
F.Y. 2020-21	Certificate Course	1,40,000	-
F.Y. 2021-22	Certificate Course	1,10,000	-

Place:- Cujira, St. Cruz, Ilhas-Goa

Date:- 16 SEP 2022

For S.S. Dempo College of Commerce & Economics  
Self Financing - PGDM - Event Management

(Dr. Aruna Mesquita e Noronha)

**OFFICIATING PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
Deendayal Integrated School Complex,  
Cujira - Goa.

# S. J. THALY & CO.

## CHARTERED ACCOUNTANTS

*Telephones:*

{ : (0832) 2422543  
  : (0832) 2228223  
Fax : (0832) 2228223  
Email : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,  
M. G. Road, Panaji - Goa 403 001

Ref. : \_\_\_\_\_

Date : \_\_\_\_\_

### **Independent Auditor's Report**

To The TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS

#### **Report on the Financial Statements :**

##### **Opinion :**

We have audited the accompanying financial statements of Dempo Charities Trust's, S. S. Dempo College of Commerce and Economics, which comprise the Balance Sheet as at 31<sup>st</sup> March 2021, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies in other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce and Economics as at 31<sup>st</sup> March, 2021; and
- ii) in the case of the Statement of Income and Expenditure of the excess of Income over Expenditure for the year ended 31<sup>st</sup> March, 2021.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

##### **Basis for Opinion :**

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Responsibility of Management for the Financial Statements :**

The Trust's Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

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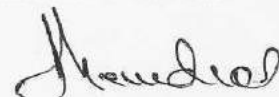
**Auditor's Responsibility for the Audit of the Financial Statements :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO  
Chartered Accountants  
Firm Registration No. 110946W



( A. Remedios )  
Partner

Membership No.34497  
UDIN 21034497AAAA653672

Place : Panaji-Goa.  
Dated: 1<sup>st</sup> November, 2021

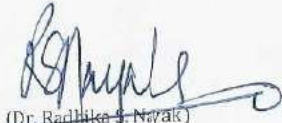
**DEMPO CHARITIES TRUST'S**  
**S.S.DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
**CUJIRA, ST. CRUZ, ILHAS-GOA**

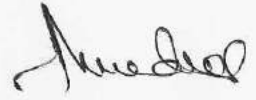
**BALANCE SHEET AS AT 31ST MARCH, 2021**

AS AT 31/03/2020	FUNDS & LIABILITIES		AS AT 31/03/2021	AS AT 31/03/2020	ASSETS & PROPERTIES	AS AT 31/03/2021
15,49,116.92	Income & Expenditure Account Balance as per last Balance Sheet	15,49,116.92		60,56,374.67	Fixed Assets (As per Annexure V)	63,57,712.77
	Add: Excess of Income over Expenditure during the year	43,04,964.03	58,54,080.95	1,00,54,553.93	Fixed Assets under UGC Scheme (as per Annexure VI)	1,00,54,553.93
8,15,61,383.52	Funds (As per Annexure I)		9,01,73,629.52	1,80,840.75	Grant N.S.S.Regular Activities & Special Camping Activities (As Per Annexure III)	17,136.54
3,78,351.00	Grants - Goa Govt. (As per Annexure I-A)		3,78,351.00	-	Maintenance Grant Salaries Receivable	38,91,174.00
1,26,78,196.55	Grants U.G.C. (As per Annexure II)		1,27,69,114.43	-	General Provident Fund - Transferable by DHE	3,59,500.00
12,54,263.00	Loan Dempo Charity Trust		12,54,263.00	-	NRD- Employees Contribution - Transferable by DHE	1,29,591.00
15,07,839.00	Advance Dempo Charity Trust		15,07,839.00	96,250.00	UGC- FIP Salaries	96,250.00
21,231.00	Loan-Self Finance BBA		25,15,850.00	23,08,606.00	Loans & Advances (As per Annexure XVII)	16,73,956.00
20,00,000.00	Loan-Self Finance BBA (for International Sports Conference)		27,80,000.00	54,636.00	Deposits with Water & Electricity Dept.	54,636.00
70,13,572.00	Sundry Creditors (As per Annexure IV)		53,80,643.00	800.00	Security Deposit with BSNL	800.00
4,55,511.00	Library Deposits		4,79,591.00	1,30,60,890.00	Fixed assets under RUSA scheme (As per Annexure VII)	1,30,60,890.00
1,44,443.00	Caution Money Deposits		1,68,523.00	79,072.19	Dempo Charities Trust's Current Account	79,072.19
				4,49,82,973.00	GPF with Directorate of Accounts	5,21,86,585.00
				1,56,57,831.00	NRDPS with Directorate of Accounts	1,89,12,979.00
				48,802.00	International Conference	48,802.00
				2,155.00	Cash in Hand	-
				15980122.45	Bank Balances (As per Annexure IX)	1,63,38,246.47
10,85,63,906.99	Total	Rs.	12,32,61,884.90	10,85,63,906.99	Total	Rs.
						12,32,61,884.90

NOTES TO ACCOUNTS : ANNEXURE XVIII

For S.S.Dempo College of Com. & Eco.

  
 (Dr. Radhika S. Nayak)  
**PROFESSOR and PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
**Deendayal Integrated School Complex,**  
 Place : Cujira, St. Cruz, Ilhas-Goa  
 Date: **21 NOV 2021**

  
 For S. J. Thaly & Co.  
 Chartered Accountants  
 Partner  
 Membership No.34497 of The Institute  
 of Chartered Accountants of India.  
 Place: Panaji - Goa  
 Date: **21 NOV 2021**

**DEMPO CHARITIES TRUST'S**  
**S.S.DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
**CUJIRA, ST. CRUZ, ILHAS-GOA.**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021**

YEAR ENDED 31/03/2020	EXPENDITURE		YEAR ENDED 31/03/2021	YEAR ENDED 31/03/2020	INCOME	YEAR ENDED 31/03/2021
6,43,43,017.00	Establishment Expenses (As per Annexure XI)		7,20,45,211.00	13,93,380.00	Tuition Fees	15,95,910.00
13,93,380.00	Remittance of Tuition Fees to DHE		15,95,910.00	3,82,920.00	Gymkhana Fees	4,37,600.00
1,42,262.00	Gymkhana Expenses		5,000.00	4,29,020.00	Library Fees	4,90,600.00
94,550.00	Sports Affiliation & Registration Fees		-	48,500.00	Computer Lab.Fees	16,500.00
2,49,461.00	Library & Other Expenses (As per Annexure XII)		2,00,119.00	3,82,920.00	Other Fees	4,34,764.00
2,83,064.00	Computer Consumables & Others		1,69,339.00	7,47,400.00	Information Tech. Practical Fees	7,64,620.00
10,219.00	Postage & Telegrams		713.00	25,34,579.00	College Exam Fees	22,14,083.00
3,44,642.00	Telephone & Internet Connectivity		4,70,635.00	5,97,28,092.00	Maintenance Grant - Salary	7,23,41,569.00
6,02,200.00	Water & Electricity Charges		5,05,526.00	1,03,620.00	Bonus Grant	1,10,528.00
2,61,124.00	Printing & Stationery		2,08,893.00	-	General Provident Fund - Book Transfer by DHE	24,58,500.00
27,245.00	Travelling Expenses		21,290.00	-	NRD - Employees Contribution - Book Transfer by DHE	8,94,195.00
41,500.00	Honorarium to Experts for Recruitment & GAS		48,550.00	59,65,693.00	Maintenance Grants-Non-Salary	37,29,050.00
27,253.60	Bank Charges		2,425.26	44,308.00	Miscellaneous Receipts (As per Annexure XIV)	6,418.00
1,92,064.00	Repairs & Maintenance Annual Maintenance Contracts Repairs & Maintenance	1,00,000.00 42,196.00	1,42,196.00	86,787.00 5,083.00	Bank Interest Processing Charges for Admission Cancellation	57,959.00 -
5,900.00	Auditor's Remuneration		50,740.00	1,00,000.00	Grant Recd for Workshop on Survey Research & Structural Equation	-
39,950.00	Workshop & Seminar		8,849.00	90,000.00	Registration Fees Recd for Workshop on Survey Research & Structural Equation	-
11,120.00	Workshop & Seminar - TA/DA		6,084.00	1,877.64	Seminars in College	511.00
4,24,594.00	Miscellaneous Expenses (As per Annexure XIII)		2,24,073.00	22,72,331.00	Sports International Conference - Receipts	2,45,625.00
4,38,114.00	Extra Curricular Activities		14,216.00	1,00,000.00	Other Income	-
1,15,966.00	Annual Social Expenses		-	47,055.00	Extra Curricular Receipts	-
11,16,322.47	College Examination Expenses		20,79,564.31			
1,09,532.00	Founders Day		4,000.00			
65,000.00	University Affiliation Fees		90,000.00			
7,03,38,480.07	Total C/f Rs.		7,78,93,333.57	7,44,63,565.64	Total C/f Rs.	8,57,98,432.00



YEAR ENDED 31/03/2019	EXPENDITURE		YEAR ENDED 31/03/2020	YEAR ENDED 31/03/2019	INCOME		YEAR ENDED 31/03/2020
7,03,38,480.07	Total B/f	Rs.	7,78,93,333.57	7,44,63,565.64	Total B/f	Rs.	8,57,98,432.00
6,67,431.00	Housekeeping Expense		9,27,445.00				
1,05,054.00	Garden Maintenance		1,01,955.00	20,52,339.13	Excess of Expenditure over Income		-
3,39,360.00	Security Expense		2,70,820.00				
2,40,720.00	Software Subscription		2,40,720.00				
1,99,874.00	Workshop on Survey Research & Structural Equation		-				
9,500.00	Remuneration to Guest Faculty		1,000.00				
5,000.00	Contribution to Principal Forum		10,000.00				
80,000.00	K'ess expenses		-				
-	Rent College Building		1.00				
8,65,762.22	Depreciation (As per Annexure V)		11,38,534.90				
25,000.00	Edunext Expenses		-				
36,39,723.48	Sports International Conference-Expenses		9,01,620.50				
-	BOI Non-Salary Exp. Account No.174 - Balance W/off		8,038.00				
-	Excess of Income over Expenditure		43,04,964.03				
7,65,15,904.77	Total	Rs.	8,57,98,432.00	7,65,15,904.77	Total	Rs.	8,57,98,432.00

NOTES TO ACCOUNTS : ANNEXURE XVIII

FOR S.S.DEMPO COLLEGE OF COM. & ECO.

  
(Dr. Radhika S. Nayak)

**PROFESSOR and PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
**Deendayal Integrated School Complex,**  
**Cujira - Goa.**

Place : Cujira, St. Cruz, Ilhas-Goa

Date **E.1 NOV 2021**

AS PER OUR REPORT OF EVEN DATE



FOR S.J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India.

Place: Panaji - Goa

Date: **E 1 NOV 2021**

**DEMPO CHARITIES TRUST'S**  
**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
 Cujira, St. Cruz, Ilhas-Goa

**RECEIPT AND PAYMENT FOR THE PERIOD 01/04/2020 TO 31/03/2021**

YEAR ENDED 31/03/2020	RECEIPTS		YEAR ENDED 31/03/2021	YEAR ENDED 31/03/2020	PAYMENTS		YEAR ENDED 31/03/2021
1,29,45,607.71	<b>Opening Balances</b> (as per Annexure VIII)		1,59,80,122.45		<b>Salaries &amp; Allowances</b>		
-	Opening Cash Balance		2,155.00	1,31,210.00	Counsellor Salary	4,37,419.00	
	<b>Maintenance Grants</b>			3,79,670.00	Salaries Arrears	28,33,592.00	
5,97,28,092.00	Maintenance Grants - Salaries			5,05,66,470.00	Salaries & Allowance	5,49,46,783.00	
	Received	6,86,10,275.00		45,45,576.00	Salaries & Allowance Payable	-	
	Less: Refunded	1,59,880.00	6,84,50,395.00	53,67,397.00	Salaries & Allowance Contract Basis	84,49,436.00	
47,04,243.00	Maintenance Grants - Salaries - Receivable			14,67,250.00	Salaries & Allowance Lecture Basis	4,57,750.00	
1,03,620.00	Bonus Grant		1,10,528.00	24,000.00	Reimbursement of Childrens Edu. Allow.	27,000.00	
-	General Provident Fund - Book Transfer by DHE		20,99,000.00	3,89,094.00	Leave Travel Concession	-	
-	NRD Pension Scheme - Employee Contribution - Book Transfer by DHE		7,64,604.00	1,03,620.00	Bonus	1,10,528.00	
59,65,693.00	Maintenance Grants - Non-Salary		37,29,050.00	-	Dress Allowance	35,000.00	
				-	Leave Encashment	16,28,950.00	
1,40,97,778.00	Other Receipts (Annexure XV)		1,52,53,356.10	-	VII Pay (UGC Scale) Arrears	24,42,929.00	
12,88,846.00	Employee Contribution to NRD Pension Scheme		8,62,970.00	13,51,895.00	Govt. Contribution to NRD Pension Scheme	8,62,970.00	7,22,32,357.00
61,756.00	TDS on Bills		2,21,782.00				
	<b>Tuition Fees</b>			1,40,97,778.00	Payment towards Other Receipts (Annexure XV)		1,52,53,356.10
	Receipts	16,05,090.00		13,51,895.00	Employee Contribution to NRD Pension Scheme		8,62,970.00
13,93,380.00	Less:- Refund	9,180.00	15,95,910.00	62,217.00	TDS on Bills		2,19,282.00
				13,93,380.00	Remittance of Tuition Fees to DHE		10,00,000.00
	<b>Gymkhana Fees</b>				<b>Expenditure under Maintenance Grants - Non Salary</b>		90,000.00
	Receipts	4,40,120.00		65,000.00	University Affiliation Fees		-
3,82,920.00	Less:- Refund	2,520.00	4,37,600.00	94,550.00	Sports Affiliation Fees		5,000.00
				1,42,262.00	Gymkhana Expenses		2,00,119.00
	<b>Library Fees</b>			2,49,461.00	Library Expenses		2,26,378.00
	Receipts	4,93,420.00		3,94,435.30	Library Books		10,000.00
4,29,020.00	Less:- Refund	2,820.00	4,90,600.00	5,000.00	Contribution to Principal Forum		1,69,339.00
				2,83,064.00	Computer Consumable & Others		88,340.00
	<b>I. T. Practicals Fees</b>			2,69,668.00	Advertisement		21,290.00
	Receipts	7,67,080.00		27,245.00	Travelling & Conveyance		2,08,893.00
7,47,400.00	Less : Refund	2,460.00	7,64,620.00	2,61,124.00	Printing & Stationery		14,216.00
				4,38,114.00	Expenses on Co- Curricular Activities		-
	<b>Computer Lab. Fees</b>			1,15,966.00	Annual Social Gathering Expenses		713.00
	Receipts	16,500.00		10,219.00	Postage Expenses		45,635.00
48,500.00	Less:- Refund	-	16,500.00	44,642.00	Telephone Charges		2,425.26
				27,253.60	Bank Charges		24,982.00
	<b>Other fees</b>			19,881.00	Principal Contingencies		1,06,791.00
	Received	4,36,846.00		1,19,977.00	Petty Contingencies		3,960.00
3,82,920.00	Less: Refunded	2,082.00	4,34,764.00	15,068.00	Refreshment for Guests		8,849.00
				39,950.00	Workshop & Seminar		6,084.00
	<b>College Examination Fees</b>			11,120.00	Workshop & Seminar - TA/DA		-
	Receipts	22,23,043.00		2,200.00	Water Charges		50,740.00
	Add : Duplicate Marksheet Fees	2,300.00		5,900.00	Auditors Remuneration		-
	Add: Fees for Verification of Marks	360.00		-	I. T. Practical Expenses		2,40,720.00
	Add : Interest earned on Saving Bank	44,901.00		2,40,720.00	Software Subscription / Development of Software		48,550.00
26,07,954.00	Less : Refund	22,70,604.00	22,61,644.00	41,500.00	Honorarium to Experts for Recruitment & CAS		-
		8,960.00					
<b>10,48,87,729.71</b>	<b>Total C/f</b>	<b>Rs.</b>	<b>11,34,75,600.55</b>	<b>8,41,55,771.90</b>	<b>Total C/f</b>	<b>Rs.</b>	<b>9,11,40,989.36</b>

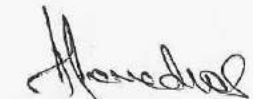
10,48,87,729.71	Total B/f	Rs.	11,34,75,600.55	8,41,55,771.90	Total B/f	Rs.	9,11,40,989.36
	<b>Student Aid Funds</b>			9,500.00	Remuneration to Guest Faculty		1,000.00
	Receipts	1,35,040.00		6,00,000.00	<b>Electricity Charges</b>		
	Add : Interest earned on Saving Bank	26,702.00			Expense Incurred	9,97,078.00	
1,43,720.00	Less : Scholarship/Refund	780.00	1,60,962.00	3,00,000.00	Less: Expense allocated to Self Finance Courses	4,91,552.00	5,05,526.00
	<b>Library Deposits</b>				<b>Internet / Wifi Expense</b>		
	Receipts	24,430.00			Expense Incurred	7,67,000.00	
	Add : Interest earned on Saving Bank	13,058.00		1,92,064.00	Less: Expense allocated to Self Finance Courses	4,67,000.00	3,00,000.00
		37,488.00			<b>Repairs &amp; Maintenance</b>		
38,752.00	Less: Refunded	350.00	37,138.00		Annual Maintenance Contracts	Rs. 5,09,118	
				9,874.00	Less: Expense allocated to Self Finance Courses	Rs. 4,09,118	1,00,000.00
	<b>Caution Money Deposit</b>				Repairs & Maintenance	42,196.00	1,42,196.00
	Receipts	24,430.00		39,402.00	<b>Workshop on Survey Research &amp; Structural Equation</b>		
8,863.00	Less: Refund	350.00	24,080.00	1,90,000.00	Computer & software		7,950.00
					Sports & Games Equipment		13,200.00
	<b>Other Receipts</b>				Microwave		5,500.00
4,900.00	Charges for Duplicate Marksheet				Refrigerator		14,500.00
23,775.00	Fees for Verification of Marks				Skill Training Equipment		1,06,082.00
1,400.00	Transfer Certificate Fees		1,550.00	2,760.00	Furniture & Fixtures		
11,630.00	Fine for Library Overdues			81,600.00	CCTV Installation		
2,603.00	Fine for Lost Books		2,160.00	87,040.00	Overhead Projector		
	RTI Fees		48.00	5,500.00	Speakers & Sound System		
5,083.00	Processing Charges for Admission Cancellation						
47,055.00	Extra Curricular Activities			6,67,431.00	<b>Expenditure on Outsourcing Activities</b>		
					<b>Housekeeping Expense</b>		
	<b>University Exam Fee</b>				Expenses Incurred	14,16,920.00	
	Received	5,000.00		3,39,360.00	Less: Expenses allocated to Self Finance Courses	4,89,475.00	9,27,445.00
	Less: Paid	5,000.00		1,05,054.00	<b>Security Expenses</b>		2,70,820.00
					<b>Maintenance of College Garden</b>		
	<b>Other Income</b>				Expenses Incurred	1,55,760.00	
	IAIMS Fees Received	2,43,000.00			Less: Expenses allocated to Self Finance Courses	53,805.00	1,01,955.00
	Less: Recovered by DHE	225.00	2,42,775.00				
2,43,300.00	University Registration Fees		2,30,900.00		College Building Rent Paid		22,02,350.00
1,07,300.00	University Re-evaluation Fees						
16,350.00	University Bills		1,01,760.00		<b>Other Expenses</b>		
	N.S.S. Regular Activities - Grant		84,375.00	2,44,350.00	IAIMS Fees		27,162.00
438.00	N.S.S. Regular Activities - Interest		392.00	1,07,300.00	University Registration Fees		2,20,220.00
	N.S.S. Special Camping Programme - Grant		84,375.00	46,410.00	University Re-Evaluation Fees		
298.81	N.S.S. Special Camping Programme - Interest		102.21	28,833.00	University Bills		96,460.00
27,450.00	Workshop & Seminar Receipts / Seminars in College				Grant N.S.S. Regular Activities	3,770.00	
462.00	Seminars in College		511.00	18,450.00	Add: Bank Charges		3,770.00
8,63,037.00	Staff Advance / Festival advance		21,75,634.00	25,572.36	N.S.S. Special Camping Programme		1,770.00
37,636.00	Rudresh Naik - Fees Refundable			17,18,300.00	Seminars in College		
10,000.00	Received against advance				Staff Advance / Festival advance		15,74,634.00
60,000.00	Prize Money				Rudresh Naik - Fees Refunded		37,636.00
16,471.00	Endowment Prizes		12,971.00		Prize Money		25,000.00
3,34,300.00	K'OSS - Event Receipts			16,471.00	Prize Money Forum of free Enterprise		1,000.00
1,00,000.00	Founders Day Receipts			3,42,032.00	Endowment Prizes		
20,491.00	Tender Deposit			60,672.00	K-OSS 2019 -Event Expenses		
	Unnat Bharat Abhiyan			1,09,532.00	UGC Grant - Career Oriented courses Expenses		
9,649.00	UGC - XII Plan Merged Scheme Interest & receipt		6,142.00	14.16	Founders Day Expenses		4,000.00
				50,000.00	UGC - XII Plan Merged Scheme Bank Charges		
					Unnat Bharat Abhiyan		
					Tender Deposit		20,491.00
10,70,22,693.52	Total C/f	Rs.	11,66,41,475.76	8,95,53,293.42	Total C/f	Rs.	9,77,51,656.36

10,70,22,693.52	Total B/f	Rs.	11,66,41,475.76	8,95,53,293.42	Total B/f	Rs.	9,77,51,656.36
	<b>Rashtriya Uchchatar Shiksha Abhiyan</b>						
	Grant	-		3,000.00	Expenses Paid - Library Books		-
	Interest earned on Saving Bank	40,494.00		2,72,448.00	Rashtriya Uchchatar Shiksha Abhiyan-Renovation Expense		15,34,322.00
97,696.00	Less: Bank Charges	40,494.00	40,476.00	-	Rashtriya Uchchatar Shiksha Abhiyan-Remittance of Interest		7,46,482.00
		18.00		90,000.00	Loan Self Finance - BBA		-
10,77,035.00	<b>COLLEGE DEVELOPMENT FUND (As per Annexure XVI (A))</b>		7,35,182.00	1,86,800.00	UGC Grant XI Plan Major Research Project		-
	<b>UGC - Career Oriented Courses</b>			-	St. Joseph Book Distributor		2,281.00
	Fees collected	-		10,98,779.00	<b>COLLEGE DEVELOPMENT FUND (As per Annexure XVI (A))</b>		5,05,359.00
	Add: Interest Credited	32,050.00		11,16,322.47	College Examination Expenses		20,79,564.31
35,941.30	Less: Bank Charges	32,050.00	32,009.88	-	Sanvick Gurjao Advance		88,350.00
		40.12		25,179.00	Furniture - College Exam Expense		12,600.00
68,509.00	<b>UGC Innov - MA in Tourism &amp; Heritage (Bank Interest)</b>		52,796.00	5,20,690.00	Equipment - College Exam Expense		2,18,425.00
10,000.00	D-Tour - Event Receipts			-	Computer - College Exam Expense		7,05,438.00
				-	Library Software - College Exam Expense		1,29,800.00
	<b>NON CONVENTIONAL COURSES</b>				<b>UGC Innov. MA in Tourism &amp; Heritage Mngt</b>		
	Receipts	-		3,000.00	Working Expense	-	-
	Add: Interest on Saving Bank A/c No.1857 Federal Bank	3,029.00		22,000.00	Refund of Library Deposits	-	-
	Less: Bank charges	3,029.00		45,500.00	Visiting faculty	-	-
14,589.00	Less: Expenses	-	3,029.00	1,117.00	Bank charges	30.00	30.00
				42,665.00	NON CONVENTIONAL COURSES - Expenses		-
	<b>Sports International Conference 2020</b>			36,39,723.48	<b>Sports International Conference 2020</b>		
	Receipts	2,45,625.00	2,45,625.00		Expenses Incurred	8,97,067.00	
22,72,331.00	Less: Refunds	-			Bank Charges	4,553.50	9,01,620.50
					National Commission for Women		3,000.00
1,000.00	<b>Prize Money from Forum of Free Enterprise</b>				BOI Non-Salary Exp. Account No.174 - Balance W/off		8,038.00
	<b>Loan-Self Finance BBA (for International Sports Conference)</b>				<b>Closing Cash Balance</b>		-
	Received	7,80,000.00	7,80,000.00	2,155.00	<b>Closing Bank Balances (as per Annexure IX)</b>		1,63,38,246.47
20,00,000.00	Less: Refunded	-		1,59,80,122.45			
	<b>Loan-Self Finance BBA</b>						
	Received	24,94,619.00	24,94,619.00				
	Less: Refunded	-					
3,000.00	<b>National Commission for Women (Payment Cheques not realised)</b>						
11,26,02,794.82	<b>Total</b>	<b>Rs.</b>	<b>12,10,25,212.64</b>	<b>11,26,02,794.82</b>	<b>Total</b>	<b>Rs.</b>	<b>12,10,25,212.64</b>

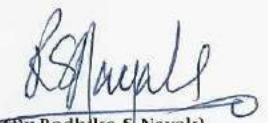
NOTES TO ACCOUNTS : ANNEXURE XVIII

As per our report of even date

For S. S. Dempo College of Com. & Econ.



For S. J. Thaly & Co.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India.

  
(Dr. Radhika S. Nayak)  
**PROFESSOR and PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St.Cruz, Ilhas-Goa

Date: **E 1 NOV 2021**


Place : Panaji-Goa

Date: **E 1 NOV 2021**

S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE I - FUNDS

As at 31/03/2020	PARTICULARS		As at 31/03/2021
14,02,782.57	<u>Students Aid Fund</u> Opening Balance	14,02,782.57	
	Add:Collection during year	1,35,040.00	
	Add:Interest Earned on Saving Bank	26,702.00	
		15,64,524.57	
	Less:Scholarship/Refund	780.00	15,63,744.57
923.78	<u>Students Welfare Fund</u>		923.78
4,49,82,973.00	<u>Employees - G. P. Fund</u> Opening Balance	4,49,82,973.00	
	Add: Challan deposited during the year	48,78,338.00	
	Add: Interest Allocated	33,25,274.00	
		5,31,86,585.00	
	Less:Withdrawal/Settlements	10,00,000.00	5,21,86,585.00
78,28,915.50	<u>Employees Contribution - NRD Pension Scheme</u> Opening Balance	78,28,915.50	
	Add: deposited during year	16,27,574.00	
	Add:Interest Allocated	-	94,56,489.50
78,28,915.50	<u>Govt. Contribution - NRD Pension Scheme</u> Opening Balance	78,28,915.50	
	Add:deposited during year	16,27,574.00	
	Add:Interest Allocated	-	94,56,489.50
72,149.57	<u>College Development Fund - Annexure XVI(A)</u> Opening Balance	72,149.57	
	Add:Collection during year	7,35,182.00	
		8,07,331.57	
	Less:Expenses during the year	5,05,359.00	3,01,972.57
1,29,092.60	<u>Non Conventional Courses - Annexure XVI(B)</u> Opening Balance	1,29,092.60	
	Add: Fees collected	-	
	Add:Interest Earned on Saving Bank	3,029.00	
		1,32,121.60	
	Less: Expenses	-	1,32,121.60
72,243.00	<u>Seminar - Surplus of Development Fund</u> Opening Balance	72,243.00	
	Add:Interest Earned on Saving Bank	-	72,243.00
1,92,40,888.00	<u>Rashtriya Uchcharat Shiksha Abhiyan</u> Opening Balance	1,92,40,888.00	
	Add: Grant Received during the year	-	
	Add: Interest on Savings Bank	40,494.00	
		1,92,81,382.00	
	Less: Renovation & Refurbishment Expenses	15,34,322.00	
	Remittance of Interest to State Higher Education Council	7,46,482.00	
	Bank Charges	18.00	1,70,00,560.00
2,500.00	Prize Money - Directorate of Health		2,500.00
8,15,61,383.52			9,01,73,629.52
	<b>ANNEXURE I - A - GOVT. GRANTS</b>		
3,75,000.00	Assistance for UGC - Curriculam Environment Based Project	3,75,000.00	
2,851.00	Goa State Council of Science & Tech. Panaji	2,851.00	
500.00	Special Grants - K'OSS	500.00	3,78,351.00
3,78,351.00			3,78,351.00

  
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**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS-GOA.**

**ANNEXURE II - GRANTS UGC SCHEME**

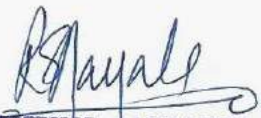
As at 31/03/2020	PARTICULARS		As at 31/03/2021
12,000.00	For Library Books		12,000.00
20,000.00	For M. Com. Scheme Books		20,000.00
10,000.00	For Univ. Basic grants (Books)		10,000.00
4,973.51	For Students Welfare Scheme(Books)		4,973.51
3,750.00	For Book Bank		3,750.00
5,000.98	For Books under College Devt.Council		5,000.98
35,200.00	For Books under VI Plan		35,200.00
1,00,000.00	For Office Equipment		1,00,000.00
44,940.00	For Books under VII Plan		44,940.00
25,000.00	For Books under Rs.25000/- Scheme		25,000.00
99,000.00	For Copier in Library		99,000.00
36,841.00	For Fellowship Improvement Prog.		36,841.00
3,74,091.50	For Grants UGC IX Plan		3,74,091.50
1,35,000.00	For UGC Grants - NRC Computer facility		1,35,000.00
5,52,079.68	For UGC Grant X Plan		5,52,079.68
7,67,699.75	For UGC Grant XI Plan - Dev. Grants		7,67,699.75
3,96,985.00	For UGC Grant XI Plan - Merged Schemes		3,96,985.00
15,04,342.89	For UGC Grant - Innovative - Dip. In Event Managt		15,04,342.89
13,60,952.40	For UGC Grant - Career Oriented Courses		
	Opening Balance	13,60,952.40	
	Add: Bank interest on savings account	32,050.00	
		13,93,002.40	
	Less: Bank charges	40.12	
	Less: Expenses	-	
			13,92,962.28
45,52,496.00	For UGC Grant - Innovative - MA in Tourism & Heritage		
	Non Recurring Grant Unspent Balance	45,52,496.00	
	Add: Grant received	-	
	Add: Interest	52,796.00	
		46,05,292.00	
	Less : Bank Charges	30.00	
			46,05,262.00
-2,18,452.00	For UGC Grant XI Plan - Major Research Projects		-2,18,452.00
301.00	For UGC FIP Commission		301.00
1,16,449.84	For UGC XII Plan Merged Scheme		
	Opening Balance	1,16,449.84	
	Add:Interest Earned on Saving Bank	6,142.00	
		1,22,591.84	
	Less: Bank Charges	-	
			1,22,591.84
16,23,572.00	For UGC XII Plan Development Grant		
	Balance as per Last Balance Sheet	16,23,572.00	
	Less: Expense	-	
			16,23,572.00
7,75,996.00	For UGC Grant XI Plan - Special Additional Assistance		
	Opening Balance	7,75,996.00	
	Less: Refund	-	
			7,75,996.00
40,795.00	For UGC Grant XI Plan - Minor Research Project		40,795.00
1,71,819.00	For UGC Grant XII Plan - Establishment & Monitoring Internal		
	Opening Balance	1,71,819.00	
	Less: Expense	-	
			1,71,819.00
1,27,363.00	For UGC Grant XII Plan - Minor Research Project Ms Nutan		
	Opening Balance	1,27,363.00	
	Add: Grants received during the year	-	
	Add: Interest credited by bank	-	
		1,27,363.00	
	Less: Expenses	-	
			1,27,363.00
1,26,78,196.55			1,27,69,114.43

  
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**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS-GOA.**

**ANNEXURE III - GRANTS N.S.S. REGULAR & SPECIAL CAMPING PROGRAMME**


As at 31/03/2020	PARTICULARS	As at 31/03/2021
-8,642.10	(A) Grant N.S.S. Regular Balance as per last Balance Sheet	-37,037.10
-	Add: Grants received during the year	84,375.00
438.00	Add: Interest	392.00
-8,204.10		47,729.90
28,833.00	Less: Expenses during the year	3,770.00
-37,037.10	Total "A" :	43,959.90
-1,25,652.46	(B) Grant N.S.S. Special Camping Balance as per last Balance Sheet	-1,43,803.65
-	Add: Grants received during the year	84,375.00
298.81	Add: Interest	102.21
-1,25,353.65		-59,326.44
18,450.00	Less: Expenses during the year	1,770.00
-1,43,803.65	Total "B" :	-61,096.44
-1,80,840.75	Total of "A" & "B" :	-17,136.54

  
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CUJIRA, ST. CRUZ, ILHAS-GOA.**

**ANNEXURE IV - SUNDRY CREDITORS**

As at 31/03/2020	Particulars	As at 31/03/2021
74,545.00	Prize Money	49,545.00
1,000.00	Prize Money Forum for Free Enterprise	-
15,62,411.00	Salaries & Allowances Payable	43,75,265.00
-	Remittance of Tution Fees Payable to DHE	5,95,910.00
-	TDS on Bills	2,500.00
79,866.00	Staff Advances - Sangeeta Jadhav	79,866.00
-	Staff Advances - Nutan Nayak	5,471.00
6,383.00	University Bills	11,683.00
22,02,349.00	College Building Rent Payable	-
-12,091.00	Endowment Prizes	880.00
4,520.00	National Cadet Corp	4,520.00
1,610.00	University Registration Fees	12,290.00
-	IAIMS Fees	2,15,613.00
2,281.00	St. Joseph Book Distributor	-
19,971.00	Expenses payable to staff	14,500.00
12,600.00	Loan recovered from staff payable to EDC <i>(Refer Note 5 to Annexure XVIII)</i>	12,600.00
37,636.00	Rudresh Naik - Fees Refundable	-
20,491.00	Tender Deposit under RUSA	-
<b>70,13,572.00</b>		<b>53,80,643.00</b>

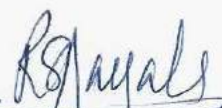
  
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 Cujira - Goa.



DEMPO CHARITIES TRUST'S  
S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS COA.

ANNEXURE : V - SCHEDULE OF FIXED ASSETS

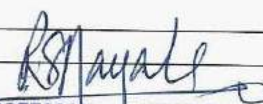
Particulars	Rate of Deprn	WDV as on 01/04/2020	Additions (Net)	Deletions	Total	Depreciation during year	WDV as on 31/03/2021
Furniture & Fixtures	10%	2,87,769.42	-	-	2,87,769.42	28,776.94	2,58,992.48
Library Books	10%	16,69,192.62	2,26,378.00	-	18,95,570.62	1,89,557.06	17,06,013.56
MTTM - Library Books	10%	34,852.68	-	-	34,852.68	3,485.27	31,367.41
Office Equipment	10%	3,28,095.76	-	-	3,28,095.76	32,809.58	2,95,286.18
CCTV Installation	10%	73,440.00	-	-	73,440.00	7,344.00	66,096.00
Hostel Equipments	10%	17.39	-	-	17.39	1.74	15.65
Sports & Games Equipments	10%	1,71,008.54	13,200.00	-	1,84,208.54	18,420.85	1,65,787.69
Fire Prevention Equipments	10%	11,852.35	-	-	11,852.35	1,185.24	10,667.11
Cycle	10%	53.66	-	-	53.66	5.37	48.29
Maps & Charts	10%	7.81	-	-	7.81	0.78	7.03
Copier for Library	10%	1,61,241.08	-	-	1,61,241.08	16,124.11	1,45,116.97
Overhead Projector	10%	11,00,833.13	-	-	11,00,833.13	1,10,083.31	9,90,749.82
Speakers & Sound System	10%	4,950.00	-	-	4,950.00	495.00	4,455.00
Microwave	10%	-	5,500.00	-	5,500.00	550.00	4,950.00
Refrigerator	10%	-	14,500.00	-	14,500.00	1,450.00	13,050.00
Smart Board	10%	1,92,893.40	-	-	1,92,893.40	19,289.34	1,73,604.06
TV	10%	3,09,023.10	-	-	3,09,023.10	30,902.31	2,78,120.79
Skill Training Equipment	40%	-	1,06,082.00	-	1,06,082.00	42,432.80	63,649.20
Computer	40%	1,79,451.58	7,950.00	-	1,87,401.58	74,960.63	1,12,440.95
Software	40%	1,67,614.92	-	-	1,67,614.92	67,045.97	1,00,568.95
College Examination Fund							
I) Furniture	10%	98,958.61	12,600.00	-	1,11,558.61	11,155.86	1,00,402.75
III) Equipment	10%	12,40,953.64	2,18,425.00	-	14,59,378.64	1,45,937.86	13,13,440.78
IV) Library Software	40%	-	1,29,800.00	-	1,29,800.00	51,920.00	77,880.00
II) Computer	40%	-	7,05,438.00	-	7,05,438.00	2,82,175.20	4,23,262.80
Unclaimed Library Deposits							
I) Godrej Refrigerator	10%	1,337.35	-	-	1,337.35	133.74	1,203.61
II) Water Filter	10%	2,164.71	-	-	2,164.71	216.47	1,948.24
III) Stabilizer	10%	129.17	-	-	129.17	12.92	116.25
IV) Audio System	10%	2,024.97	-	-	2,024.97	202.50	1,822.47
V) Sony T. V.	10%	2,160.06	-	-	2,160.06	216.01	1,944.05
VI) Inverter	10%	16,318.16	-	-	16,318.16	1,631.82	14,686.34
VI) Library Software	40%	30.56	-	-	30.56	12.22	18.34
<b>Total Rs.</b>		<b>60,56,374.67</b>	<b>14,39,873.00</b>	<b>-</b>	<b>74,96,247.67</b>	<b>11,38,534.90</b>	<b>63,57,712.77</b>

  
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CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE VI - ASSETS PURCHASED UNDER UGC SCHEME & ANNEXURE VII - ASSETS PURCHASED UNDER RUSA


As at 31/03/2020	PARTICULARS	As at 31/03/2021
	<b>ANNEXURE VI - ASSETS PURCHASED UNDER UGC SCHEME</b>	
	<b>i) Development Grants - XI th Plan</b>	
7,27,693.30	Books & Journals	7,27,693.30
7,13,843.63	Equipments	7,13,843.63
57,435.00	Examination Reforms	57,435.00
36,999.00	Improvement of facilities in Existing Premises	36,999.00
	<b>ii) Merged Scheme - XI th Plan</b>	
	Special Grant for Enhancement of initiative for capacity building in Colleges	
1,96,947.00	Books & Journals	1,96,947.00
1,87,755.00	Equipments	1,87,755.00
	<b>iii) Innovative Course - Diploma in Event Management</b>	
1,44,426.00	Books & Journals	1,44,426.00
11,97,661.00	Equipments	11,97,661.00
1,60,256.00	Minor Equipments	1,60,256.00
	<b>iv) NRC</b>	
1,35,000.00	Computer	1,35,000.00
	<b>v) Special Additional Assistance</b>	
	Furniture	
18,77,635.00	Equipments	18,77,635.00
	<b>vi) Major Research project</b>	
49,996.00	Books & Journals	49,996.00
1,49,707.00	Equipments	1,49,707.00
	<b>vi) Minor Research project</b>	
37,879.00	Books & Journals	37,879.00
39,984.00	Contingency	39,984.00
89,795.00	Equipments	89,795.00
	<b>vii) Development Grants - XII th Plan</b>	
3,26,581.00	Equipments	3,26,581.00
1,96,405.00	Books & Journals	1,96,405.00
10,850.00	Improvement of Existing Premises	10,850.00
	<b>vi) Innovative Course - MA in tourism &amp; Heritage</b>	
26,37,798.00	Equipments	26,37,798.00
2,29,327.00	Books & Journals	2,29,327.00
12,161.00	Minor Equipments	12,161.00
71,950.00	Travel & Fieldwork	71,950.00
1,14,894.00	Working Expenses	1,14,894.00
83,000.00	Visiting / Guest Faculty	83,000.00
	<b>UGC COC for Accounting for Small Bussiness</b>	
30,244.00	a) Library Books	30,244.00
1,58,600.00	b) Computer (laptop)	1,58,600.00
76,700.00	c) Printer	76,700.00
3,03,032.00	UGC XII Plan " ADHOC ON ACCOUNT GRANT CAP ASSET EQUP"	3,03,032.00
1,00,54,553.93		1,00,54,553.93
	<b>ANNEXURE VII - ASSETS PURCHASED UNDER Rashtriya Uchchatar Shiksha Abhiyan Programme(RUSA) Grants</b>	
60,00,000.00	a) Computer	60,00,000.00
28,34,000.00	b) Audio Visual Room <i>(as per Instruction dated 15.05.2018 from DCT, payment towards civil and electrical works of the Audio Visual Room shown as Asset under RUSA)</i>	28,34,000.00
42,26,890.00	c) Mini Auditorium <i>(Refer Note 6) to Annexure XVIII</i>	42,26,890.00
1,30,60,890.00		1,30,60,890.00

  
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CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE VIII OPENING BANK BALANCES

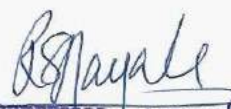
As at 01/04/2019	PARTICULARS	As at 01/04/2020
1,75,913.26	BOI Current Account No. 171	1,31,990.05
8,038.00	BOI Non-Salary Exp. Account No.174	8,038.00
-	BOI S.B Account No. 00022	-
22,53,784.77	BOI S.B Account No. 14216	23,26,299.26
3,77,306.00	BOI S.B Account No. 14218	4,24,775.68
7,28,327.50	BOI S.B. Account No. 16122	8,72,047.50
1,66,638.92	BOI S.B Account No. 17318	2,15,138.92
11,753.90	BOI - Campal Branch NSS Regular S. B. A/c No. 15136	12,191.90
3,002.54	BOI - Campal Branch NSS Special Camping S. B. A/c No.15137	3,301.35
3,97,011.65	BOI Salary Grant S.B Account No. 17853	5,57,036.23
29,28,834.01	BOI Non-Salary Grant S.B Account No. 17854	53,70,811.50
-	BOI SICPEAS 2020 - CA No. 549	6,32,607.52
96,495.57	Federal Bank Current A/c No.2840	74,751.57
1,57,168.60	Federal Bank S .B. Account No.18573	1,19,592.60
12,286.00	BOI S.B Account No. 1547	14,613.24
3,69,585.00	Punjab & Sind Bank S. B. A/c No.2224	1,92,419.84
24,53,975.00	Canara Bank S. B. A/c No.45075	22,89,223.00
17,93,826.89	Canara Bank S. B. A/c No.41463	17,48,354.89
10,11,660.10	Punjab & Sind Bank UGC Career Oriented	9,86,929.40
<b>1,29,45,607.71</b>		<b>1,59,80,122.45</b>

  
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S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE IX CLOSING BANK BALANCES


As at 31/03/2020	PARTICULARS	As at 31/03/2021
1,31,990.05	BOI Current Account No. 171	1,29,917.44
8,038.00	BOI Non-Salary Exp. Account No.174	-
-	BOI S.B Account No. 00022	38,40,600.32
23,26,299.26	BOI S.B Account No. 14216	12,17,431.07
4,24,775.68	BOI S.B Account No. 14218	4,37,833.68
8,72,047.50	BOI S.B. Account No. 16122	8,98,749.50
2,15,138.92	BOI S.B Account No. 17318	2,15,138.92
12,191.90	BOI - Campal Branch NSS Regular S. B. A/c No. 15136	1,80,333.90
3,301.35	BOI - Campal Branch NSS Special Camping S. B. A/c No.15137	3,403.56
5,57,036.23	BOI Salary Grant S.B Account No. 17853	38,942.96
53,70,811.50	BOI Non-Salary Grant S.B Account No. 17854	51,47,081.68
6,32,607.52	BOI SICPEAS 2020 - CA No. 549	7,56,612.02
74,751.57	Federal Bank Current A/c No.2840	3,04,574.57
1,19,592.60	Federal Bank S .B. Account No.18573	1,22,621.60
14,613.24	BOI S.B Account No. 1547	15,124.24
1,92,419.84	Punjab & Sind Bank S. B. A/c No.2224	1,98,561.84
22,89,223.00	Canara Bank S. B. A/c No.45075	48,895.00
17,48,354.89	Canara Bank S. B. A/c No.41463	17,63,484.89
9,86,929.40	Punjab & Sind Bank UGC Career Oriented	10,18,939.28
1,59,80,122.45		1,63,38,246.47

  
**PROFESSOR and PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
 Deendayal Integrated School Complex,  
 Cujira - Goa.

**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS-GOA.**

**ANNEXURE X - SALARIES & ALLOWANCES**

YEAR ENDED 31/03/2020	PARTICULARS	YEAR ENDED 31/03/2021
	<b>(A) Teaching Staff</b>	
3,44,96,498.00	Pay Band	3,41,54,712.00
56,98,784.00	Dearness Allowance	59,10,817.00
55,20,066.00	HRA	55,61,937.00
10,55,808.00	Transport Allowance	9,72,972.00
24,000.00	Special Allow. to Principal	10,000.00
1,31,210.00	Honorarium - Counselor	4,37,419.00
14,67,250.00	Lecture basis remuneration	4,57,750.00
53,67,397.00	Contract basis remuneration	80,64,547.00
3,79,670.00	Salary Arrears	27,75,893.00
-	Seventh Pay (UGC Scale) Arrears	24,42,929.00
<b>5,41,40,683.00</b>	<b>Total of 'A'</b>	<b>6,07,88,976.00</b>
	<b>(B) Non Teaching Staff</b>	
59,78,586.00	Pay Band	58,65,572.00
9,84,841.00	Dearness Allowance	9,98,221.00
9,69,573.00	HRA	9,47,375.00
3,58,305.00	Transport Allowance	3,38,031.00
-	Dress Allowance	35,000.00
-	Contract basis remuneration	3,84,889.00
-	Salary Arrears	57,699.00
42,420.00	Watchmans Salary	-
<b>83,33,725.00</b>	<b>Total of 'B' :</b>	<b>86,26,787.00</b>
<b>6,24,74,408.00</b>	<b>Total of 'A' &amp; 'B' :</b>	<b>6,94,15,763.00</b>

  
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**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS-GOA.**

**ANNEXURE XI - ESTABLISHMENT EXPENSES, ANNEXURE XII - LIBRARY & OTHER EXPENSES &  
ANNEXURE XIII - MISCELLANEOUS EXPENSES**

YEAR ENDED 31/03/2020	PARTICULARS	YEAR ENDED 31/03/2021
	<b><u>ANNEXURE XI - ESTABLISHMENT EXPENSES</u></b>	
6,24,74,408.00	Salaries & Allowances (As per Annexure X)	6,94,15,763.00
1,03,620.00	Bonus	1,10,528.00
13,51,895.00	College Contribution to NRD Pension Scheme	8,62,970.00
3,89,094.00	Leave Travel Concession	-
-	Leave Encashment	16,28,950.00
24,000.00	Reimbursement of Children Education Allowance	27,000.00
<b>6,43,43,017.00</b>		<b>7,20,45,211.00</b>
	<b><u>ANNEXURE XII - LIBRARY &amp; OTHER EXPENSES RELATED TO LIBRARY</u></b>	
2,18,351.00	Reading Room Expenses	1,97,344.00
31,110.00	Library Expenses	2,775.00
<b>2,49,461.00</b>		<b>2,00,119.00</b>
	<b><u>ANNEXURE XIII - MISCELLANEOUS EXPENSES</u></b>	
1,19,977.00	Petty Contingencies	1,06,791.00
2,69,668.00	Advertisements	88,340.00
19,881.00	Principal Contingencies	24,982.00
15,068.00	Refreshments for Guests	3,960.00
<b>4,24,594.00</b>		<b>2,24,073.00</b>

**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS-GOA.**

**ANNEXURE - XIV - MISCELLANEOUS RECEIPTS**


YEAR ENDED 31/03/2020	PARTICULARS	YEAR ENDED 31/03/2021
1,400.00	T. C. Fees	1,550.00
23,775.00	Fees for verification of marks	360.00
4,900.00	Duplicate Marksheet Fees	2,300.00
11,630.00	Fine for library over dues	-
2,603.00	Fine for lost books	2,160.00
-	RTI	48.00
<b>44,308.00</b>		<b>6,418.00</b>

  
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**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS-GOA.**

**ANNEXURE XV - OTHER RECEIPTS & PAYMENTS**

YEAR ENDED 31/03/2020	PARTICULARS	YEAR ENDED 31/03/2021
3,39,112.20	LIC Salary Saving Scheme	3,30,021.20
66,898.80	LIC Group Insurance Scheme	6,978.90
15,10,552.00	SSDC Staff Credit Co-Op Society	16,14,296.00
2,92,800.00	Goa State Cooperative Bank	4,77,600.00
60,416.00	Quepem Urban Co-Op Credit Society	1,81,248.00
-	VPK Urban Credit Society	29,400.00
5,95,000.00	Bank of India - Staff Housing Loan	10,20,000.00
-	CM Relief Fund	45,280.00
32,25,500.00	GPF Members Contribution	22,09,338.00
79,17,113.00	TDS on Salaries	93,34,891.00
676.00	Revenue Stamps	703.00
3,600.00	Quarter Rent	3,600.00
86,110.00	EDC, Panaji	-
<b>1,40,97,778.00</b>		<b>1,52,53,356.10</b>

  
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**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
Cujira, St. Cruz, Ilhas-Goa


**ANNEXURE XVI (A)- College Development Fund & XVI (B)- Non-Conventional courses**

YEAR ENDED 31/03/2020	PARTICULARS	YEAR ENDED 31/03/2021
	<b>ANNEXURE XVI (A) - College Development Fund</b>	
93,893.57	Balance brought forward	72,149.57
18,500.00	Misc. Income	20,924.00
6,31,620.00	Parent Connectivity & Smart Campus Card	6,89,944.00
120.00	Duplicate ID cards	-
45,000.00	Goa Institute of Management	-
8,615.00	Principal Forum	15,814.00
3,000.00	Prize Money	8,000.00
2,29,200.00	Printing & Stationary	-
51,920.00	Repairs & Maintenance	-
7,000.00	Educational Verification	500.00
82,060.00	Workshop & Seminar	-
<b>11,70,928.57</b>		<b>8,07,331.57</b>
	<b>Less : Expenditure during the year</b>	
91.00	Bank Charges	65.00
2,400.00	Purchase of equipments	4,720.00
35,676.00	Miscellaneous Expenses	3,355.00
1,93,510.00	Repairs & Maintenance	-
6,08,520.00	Parent Connectivity & Smart Campus Card	4,55,702.00
3,950.00	Refreshment	-
-	Postage Expenses	315.00
7,500.00	Prize Money & trophy	7,000.00
7,060.00	Fee Waiver	-
1,32,680.00	Printing & Stationery	12,592.00
12,150.00	Petty Contingency	-
704.00	Principal Forum	15,110.00
74,538.00	Workshop & Seminar	-
16,000.00	Honorarium to Resource Person	6,500.00
4,000.00	Pest Control	-
<b>10,98,779.00</b>		<b>5,05,359.00</b>
<b>72,149.57</b>	<b>Net balance Rs.</b>	<b>3,01,972.57</b>

YEAR ENDED 31/03/2020	PARTICULARS	YEAR ENDED 31/03/2021
	<b>ANNEXURE XVI (B) - Non-Conventional courses</b>	
1,57,168.60	Balance brought forward	1,29,092.60
9,500.00	Add : Receipts during the year	-
5,110.00	Interest on saving bank accounts	3,029.00
<b>1,71,778.60</b>		<b>1,32,121.60</b>
	<b>Less : Expenditure during the year</b>	
21.00	Bank Charges	-
42,665.00	Course Expenses	-
42,686.00		-
<b>1,29,092.60</b>		<b>Rs. 1,32,121.60</b>

**ANNEXURE XVII - LOANS AND ADVANCES**

YEAR ENDED 31/03/2020	PARTICULARS	YEAR ENDED 31/03/2021
1,25,000.00	Advance for computer consumables & others -( GS Infotech Solutions)	-
4,38,865.00	Advance for salary - PGDBA -EM	4,38,865.00
25,464.00	Advance Salary Grant	25,464.00
5,20,747.00	Advances towards expenses	6,01,097.00
20,000.00	AIESEC advance	20,000.00
5,15,000.00	Receivable from S S Dempo Self financing course - BBA	5,15,000.00
35,700.00	K-OSS Receivable	35,700.00
19,980.00	National Commission for Women	22,980.00
5,95,000.00	Advance to Staff	-
12,850.00	Staff / Festival Advances	14,850.00
<b>23,08,606.00</b>		<b>Rs. 16,73,956.00</b>

  
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**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
**CUJIRA, ST. CRUZ, ILHAS-GOA.**

**ANNEXURE XVIII : NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2021**

**1. Accounting Policies**

(A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. at rates specified, in respect of additions, depreciation is provided for the whole year.

(B) Fees from students and grants from Government except salary grant are accounted on receipt basis.

2. The Balance Sheet, Income & Expenditure Account and Receipt and Payments Accounts are drawn for three years Degree course. This does not include courses conducted under self financing, which are drawn separately.

3. Previous years figures have been regrouped wherever necessary to make them comparable to those of the current year.

4. The Balance lying under NRDPS with Directorate of Accounts are subject to confirmation

5. Loan installment amounting to Rs. 12,600/- is payable to EDC .

6. MHRD has sanctioned Rs.2 Crore grants under RUSA (Rashtriya Ucchatar Shiksha Abhiyan) scheme to the college. As per the MHRD guidelines on RUSA expenditure, the allocation of funds is required to be distributed as maximum of 35% towards creation of new facilities, maximum of 35% towards renovation and upgradation of new facilities and maximum of 30% towards purchase of new equipments. During the year 2018-19, as per DCT's instruction, the college had paid Rs. 2834000/- to civil contractor M/s R B S Candiaparcarr towards construction of AV Room which is part of college building and hence capitalised under RUSA Asset.

7. During the year 2016-17, Dempo Charities Trust sanctioned an advance of Rs. 4,00,000/- for Golden Jubilee Celebration. The amount was accounted under College Development Fund. Till date no amount is repaid to Dempo Charities Trust. Whenever there is a repayment of the advance, it will be accounted under College Development Fund.


8. Below Fees outstanding as on 31.03.2021

Tuition Fees	Rs. 22,790/-
Library Fees	Rs. 8,400/-
Gymkhana Fees	Rs. 7,500/-
Other Fees	Rs. 10,336/-
Information Technology Practical Fees	Rs. 1,04,020/-

Place : Cujira, St. Cruz, Ilhas-Goa

Date : **21 NOV 2021**

For S. S. Dempo College of  
Commerce & Economics

  
(Dr. Radhika S. Nayak)  
**PROFESSOR and PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
Deendayal Integrated School Complex,  
Cujira Goa.

# S. J. THALY & CO.

## CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543  
: (0832) 2228223  
Fax : (0832) 2228223  
Email : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,  
M. G. Road, Panaji - Goa 403 001

Ref. : \_\_\_\_\_

Date : \_\_\_\_\_

### Independent Auditor's Report To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS, SELF FINANCING – B. B. A.

#### Report on the Financial Statements :

##### Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing – B. B. A. ( the "Course") which comprise the Balance Sheet as at 31<sup>st</sup> March 2021, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements *subject to Note 4 of Schedule A regarding reconciliation / accounting action in respect of said balances*, give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing – B. B. A. as at 31<sup>st</sup> March, 2021; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Income over Expenditure for the year ended 31<sup>st</sup> March, 2021.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

##### Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

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**DEMPO CHARITIES TRUST'S  
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF FINANCING - INTEGRATED M.COM**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021**

YEAR ENDED 31.03.2020	EXPENDITURE	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020	INCOME	YEAR ENDED 31.03.2021
	<b><u>COURSE EXPENSES</u></b>			<b><u>COURSE FEES</u></b>	
2,580.00	Course Expense	1,000.00	44,57,660.00	Tuition Fees	47,96,120.00
40,000.00	University Affiliation Fees	40,000.00	15,860.00	Gymkhana Fees	19,760.00
6,100.00	Sports Registration & Affiliation Fees	-	60,000.00	Library Fees	76,000.00
16,800.00	University Registration Fees Paid	12,600.00	90,000.00	Computer Lab. Fees	1,14,000.00
61,000.00	University Administration Fees Paid	77,000.00	32,400.00	Students Activity Fees	41,040.00
1,21,880.00	University Exam Fees Paid	-			
41,580.00	Parent Connectivity Fees Paid	40,354.00		<b><u>OTHER FEES</u></b>	
39,867.00	Program Expenses	15,998.00	40,920.00	Parent Connectivity Fees	50,160.00
			16,800.00	University Registration Fees Received	12,600.00
	<b><u>REMUNERATION &amp; HONORARIUM</u></b>		61,000.00	University Administration Fees Received	77,000.00
9,55,339.00	Remuneration - Teaching	18,17,421.00	1,21,880.00	University Exam Fees Received	-
51,350.00	Remuneration - Non Teaching	84,240.00			
1,60,000.00	Out of Pocket Allowance	-		<b><u>OTHER INCOME</u></b>	
22,95,750.00	Remuneration - Visiting Faculty	16,11,250.00	100.00	Transfer Certificate Fees	-
1,10,000.00	Honorarium	78,250.00	-	Application Fees	15,200.00
			68,654.00	Interest Earned on Bank Account	49,570.00
			-	Utility Service Income	-
<b>39,02,246.00</b>	<b>Total c/f</b>	<b>37,78,113.00</b>	<b>49,65,274.00</b>	<b>Total c/f</b>	<b>52,51,450.00</b>

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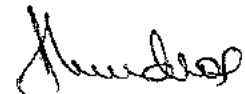
**Auditor's Responsibility for the Audit of the Financial Statements :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO  
Chartered Accountants  
Firm Registration No. 110946W



( A. Remedios )

Partner

Membership No.34497

UDIN 21034497AAAAH02683

Place : Panaji-Goa.

Dated: 18<sup>h</sup> November, 2021.

**DEMPO CHARITIES TRUST'S  
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF FINANCING - B.B.A.**

**BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2021**

As at 31.03.2020	FUNDS & LIABILITIES	As at 31.03.2021	As at 31.03.2020	ASSETS & PROPERTIES	As at 31.03.2021
2,92,28,720.58	<b>Income &amp; Expenditure Account</b> Balance as per last Balance Sheet Add: Excess of Income over Expenditure	2,92,28,720.58 64,26,346.06	3,56,55,066.64	56,26,333.45 75,66,187.00	82,82,543.43
1,09,458.00	<b>Students Aid Fund</b> Balance as per Last Balance sheet Add: Additions during year Less: Refund	1,09,458.00 20,364.00 1,29,822.00 638.00	1,29,184.00	1,55,690.00 3,26,382.00 1,02,000.00	1,53,23,006.00 5,87,442.00 3,70,909.00 1,02,000.00
5,76,000.00	<b>Library Deposit</b> Balance as per Last Balance sheet Add: Additions during year Less: Refund	5,76,000.00 1,60,000.00 7,36,000.00 26,000.00	7,10,000.00	2,53,478.47 93,63,343.66 84,62,265.00	2,61,185.47 47,07,283.74 90,05,729.00
4,30,275.00	<b>Infrastructure Development</b> Balance as per Last Balance sheet		4,30,275.00		
5,27,000.00	<b>Caution Money</b> Balance as per Last Balance sheet Add: Additions during year Less: Refund	5,27,000.00 1,60,000.00 6,87,000.00 11,000.00	6,76,000.00		
508.00	Staff Advances		508.00		
20,000.00	University Examination Fees		67,500.00		
8,33,555.00	Loan- Dempo Charities Trust		8,33,555.00		
70,875.00	Retention money - Furniture		70,875.00		
56,388.00	Advance - Sonya Angle		56,388.00		
2,900.00	University Registration Fees		6,380.00		
-	University Administration Fees		3,000.00		
-	Alumni Association Fees Payable		1,200.00		
-	TDS Payable		167.00		
<b>3,18,55,679.58</b>	<b>TOTAL Rs.</b>		<b>3,86,40,098.64</b>	<b>TOTAL Rs.</b>	<b>3,86,40,098.64</b>

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.  
Self Financing - B. B. A.

  
**(Dr. Radhika S. Nayak)**  
**PROFESSOR and PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Hhas-Goa

Date:

18 NOV 2021

As per our report of even date



**For S. J. THALY & CO.**  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date:

18 NOV 2021

**DEMPO CHARITIES TRUST'S**  
**S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
**SELF FINANCING - B.B.A.**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021**

YEAR ENDED 31.03.2020	EXPENDITURE		YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020	INCOME		YEAR ENDED 31.03.2021
	<b><u>COURSE EXPENSES</u></b>				<b><u>COURSE FEES</u></b>		
18,000.00	Academic Audit Fees		21,581.00	1,48,70,844.00	Tuition Fees		1,65,58,980.00
1,69,200.00	Affiliation Fees BBA		2,10,000.00	49,938.00	Gymkhana Fees		59,160.00
67,690.00	Gymkhana expenses		16,000.00	8,61,000.00	Library Fees		9,88,668.00
3,03,000.00	Uniforms		-	8,61,000.00	Computer Lab. Fees		10,29,000.00
61,480.00	University Registration Fees Paid		96,330.00	49,938.00	Students Activities		59,334.00
2,97,000.00	University Administration Fees Paid		3,51,000.00	7,17,000.28	Seminar/Workshop Fees		6,87,000.00
26,000.00	University Examination Fees Paid		42,500.00	2,87,000.00	Development Fees		3,43,000.00
17,400.00	Alumni Association Fees Paid	17,200.00		3,09,000.00	Uniforms fees		4,47,000.00
	<i>Add</i> : Payable to Alumni Association	1,200.00	18,400.00	-	Marksheet Issuance Fees		1,22,320.28
1,85,460.00	Parent Connectivity/Identity cards fees		2,14,582.00	-	Result Processing Fees		2,04,000.00
4,80,473.00	Program Expenses		44,034.00				
1,78,496.00	Field Trips		-		<b><u>OTHER FEES</u></b>		
1,37,555.00	Seminar / Workshop		-	1,89,660.00	Parent Connectivity/Identity cards fees		2,25,060.28
58,035.00	Edunext		-	17,400.00	Alumni Association Fees Received		18,400.00
50,000.00	Ranbhoomi Event expenses		-	19,384.00	Backlog Exam Fees		20,840.00
2,820.00	Inspirit		-	61,690.00	University Registration Fees Received	1,02,710.00	
-	Founders Day Expenses		4,126.00		<i>Less</i> : Refundable to Students	6,380.00	96,330.00
1,69,352.00	Conquest		-	2,97,000.00	University Administration Fees Received	3,55,000.00	
					<i>Less</i> : Payable to Goa University	3,000.00	3,52,000.00
	<b><u>REMUNERATION &amp; HONORARIUM</u></b>			43,500.00	University Examination Fees Received	47,500.00	
40,93,950.00	Remuneration - Teaching		50,09,614.00		<i>Less</i> : Payable to Goa University	47,500.00	-
6,22,751.00	Remuneration - Non Teaching		9,23,996.00				
8,93,459.00	Out of Pocket Allowance		-		<b><u>OTHER INCOME</u></b>		
-	Remuneration Arrears		7,20,939.00	250.00	Transference Certificate Fees		150.00
-	PPF Management Contribution		3,55,136.00	-	Duplicate Marksheet		400.00
18,33,750.00	Remuneration - Visiting Faculty		21,68,875.00	13,475.00	Fine for Overdues and Lost Books		9,953.00
78,500.00	Honorarium		1,88,250.00	80.00	Processing Charges for Admission Cancellation		90,751.00
				1,50,000.00	Sale of Prospectus		-
	<b><u>ADMINISTRATION EXPENSES</u></b>				Application Fees		70,000.00
50,712.00	Advertisement for Course & Faculty		79,674.00	6,39,137.00	Bank Interest		2,85,323.00
4,29,879.00	Printing & Stationery		29,190.00	5,62,269.00	Interest on Fixed Deposits		5,87,991.00
3,809.66	Bank Charges & Comm.		3,795.40	20,003.00	Excess of Fees		2,091.00
1,70,320.00	Travelling Expenses		1,55,171.00				
1,89,449.00	Computer Consumables		40,914.00				
27,200.00	Audit Fees		11,800.00				
11,905.00	Misc. Expenses		8,966.00				
49,125.00	Petty Contingencies		74,331.00				
<b>1,06,76,770.66</b>		<b>Total C/F</b>	<b>1,07,89,204.40</b>	<b>2,00,19,568.28</b>		<b>Total C/F</b>	<b>2,22,57,751.56</b>


Cont... 2/-

1,06,76,770.66		Total B/F	1,07,89,204.40	2,00,19,568.28		Total B/F	2,22,57,751.56
-	Staff Uniform Expenses		19,847.00		<b>SPONSORSHIP &amp; CONTRIBUTION RECEIVED</b>		
6,34,230.00	Electricity Charges		4,26,445.00	15,000.00	Contribution Towards Conquest		-
4,48,404.00	Internet / Wifi Expense		4,27,830.08	44,000.00	Contributions from students		-
7,03,339.00	Housekeeping Expenses		4,37,941.00				
1,48,541.00	Security Charges		2,79,608.00				
48,353.00	Maintenance of College Garden		46,712.00				
1,70,158.00	Repair & Maintenance (Annual Maintenance Contracts)		4,98,798.00				
4,77,310.40	Repairs & Maintenance including monsoon blinds		8,38,190.00				
-	Rent Recovery - Massano De Amorim		1,69,639.00				
2,06,500.00	Supervision Charges		-				
2,83,200.00	Rent - SAP		-				
25,000.00	Subscription Fees		-				
-	Shifting Expenses		5,800.00				
8,57,555.72	Depreciation		18,91,391.02				
53,99,206.50	Excess of Income over Expenditure		64,26,346.06				
2,00,78,568.28	<b>TOTAL Rs.</b>		<b>2,22,57,751.56</b>	<b>2,00,78,568.28</b>	<b>TOTAL Rs.</b>		<b>2,22,57,751.56</b>

Notes to Accounts : Schedule A

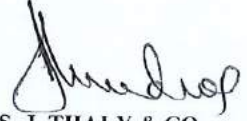
As per our report of even date

For S. S Dempo College of Com. & Econ.  
Self Financing - B. B. A.

  
( Dr. Radhika S. Nayak )  
PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 1 8 NOV 2021

  
For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date: 1 8 NOV 2021

**DEMPO CHARITIES TRUST'S**  
**S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
**SELF FINANCING - B.B.A.**

**RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2020 TO 31-03-2021**

Year ended 31.03.2020	RECEIPTS		Year ended 31.03.2021	Year ended 31.03.2020	PAYMENTS	Year ended 31.03.2021	
	<b>OPENING BANK BALANCE WITH</b>				<b>REMUNERATION &amp; HONORARIUM</b>		
2,44,977.47	Canara Bank, Panaji S.B. A/C No.41241	2,53,478.47		40,93,950.00	Remuneration - Teaching	50,09,614.00	
85,90,642.44	Punjab & Sind Bank, Panaji S.B.A/e No.300316	93,63,343.66		6,22,751.00	Remuneration - Non Teaching	9,23,996.00	
79,56,224.00	Fixed Deposits with Punjab & Sind Bank	84,62,265.00	1,80,79,087.13	8,93,459.00	Out of Pocket Allowance	-	
315.00	Cash in Hand (Opening balance)		-	-	PPF Management Contribution	3,55,136.00	
					PPF Employee Contribution (Salary Recovery)	3,68,411.00	
	<b>COURSE FEES:</b>				Remuneration Arrears	7,20,939.00	
	Tuition Fees	1,67,70,980.00		18,33,750.00	Remuneration - Visiting Faculty	21,68,875.00	
1,48,70,844.00	Less: Refund	2,12,000.00	1,65,58,980.00	78,500.00	Honorarium	1,88,250.00	
					<b>COURSE EXPENSES</b>		
	Gymkhana Fees	61,074.00		18,000.00	Academic Audit Fees	21,581.00	
49,938.00	Less: Refund	1,914.00	59,160.00	1,69,200.00	Affiliation Fees BBA	2,10,000.00	
				67,690.00	Gymkhana Expenses	16,000.00	
	Library Fees	10,62,000.00		1,37,555.00	Seminar / Workshop Expense	-	
8,61,000.00	Less: Refund	73,332.00	9,88,668.00	4,80,473.00	Program Expenses	44,034.00	
				1,78,496.00	Field Trips	-	
	Computer Lab. Fees	10,62,000.00		3,03,000.00	Uniform Expenses	-	
8,61,000.00	Less: Refund	33,000.00	10,29,000.00	-	Founders Day Expenses	4,126.00	
				61,480.00	University Registration Fees Paid	99,230.00	
	Student Activity Fees	61,248.00		2,97,000.00	University Administration Fees Paid	3,51,000.00	
49,938.00	Less: Refund	1,914.00	59,334.00	26,000.00	University Examination Fees	42,500.00	
				1,51,740.00	Parent Connectivity Expenses	2,14,582.00	
	Seminar / Workshop Fees	7,09,000.00		33,720.00	Identity Cards Expenses	-	
7,17,000.28	Less: Refund	22,000.00	6,87,000.00	17,400.00	Alumni Association Fees Paid	17,200.00	
					<b>ADMINISTRATION EXPENSES</b>		
	Development Fees	3,54,000.00		4,29,879.00	Printing & Stationery	29,190.00	
2,87,000.00	Less: Refund	11,000.00	3,43,000.00	50,712.00	Advertisement & Publicity	79,674.00	
				27,200.00	Audit Fees	11,800.00	
	Uniform Fees	4,80,000.00		3,809.66	Bank Charges & Commission	3,795.40	
3,09,000.00	Less: Refund	33,000.00	4,47,000.00	36,905.00	Miscellaneous Expenses	8,966.00	
				49,125.00	Petty Contingencies	74,331.00	
	Student Aid Fund	20,364.00		1,89,449.00	Computer Consumables	40,914.00	
16,646.00	Less: Refund	638.00	19,726.00	1,70,158.00	Repair & Maintenance (Annual Maintenance Contracts)	4,98,798.00	
				4,77,310.40	Repairs & Maintenance	8,38,190.00	
	Marksheet Issuance Fees	1,26,280.28		7,03,339.00	Housekeeping Expenses	4,37,941.00	
-	Less: Refund	3,960.00	1,22,320.28	1,70,320.00	Travelling Expenses	1,55,171.00	
				1,48,541.00	Security Charges	2,79,608.00	
	Result Processing Fees	2,10,600.00		2,83,200.00	Rent - SAP	-	
-	Less: Refund	6,600.00	2,04,000.00	6,34,230.00	Electricity Charges	4,26,445.00	
				48,353.00	Maintenance of College Garden	46,712.00	
	Caution Deposit (Refundable)	1,60,000.00		4,48,404.00	Internet / Wifi Expense	4,27,830.08	
1,01,000.00	Less: Refund	11,000.00	1,49,000.00	2,06,500.00	Supervision Charges	-	
				4,63,968.00	Library Books	5,28,465.00	
	Library Deposit (Refundable)	1,60,000.00		-	Rent Recovery - Massano De Amorim	1,69,639.00	
83,000.00	Less: Refund	26,000.00	1,34,000.00	-	Shifting Expenses	5,800.00	
					Staff Uniform Expense	19,847.00	
3,49,98,525.19			<b>Total C/F</b>	<b>3,88,80,275.41</b>		<b>Total C/F</b>	<b>1,48,38,590.48</b>



		Total B/F	3,88,80,275.41	1,40,05,567.06			Total B/F	1,48,38,590.48
3,49,98,525.19	<b>OTHER FEES</b>							
-	Parent Connectivity Fees (Receipt)	1,90,080.28		40,000.00	Computer		24,94,992.00	
1,54,980.00	Less: Refund	5,940.00	1,84,140.28	56,782.00	Equipments		2,73,251.00	
				22,781.00	Furniture & Fixtures		12,50,893.00	
				1,15,600.00	Water Pump		-	
	Identity Cards	42,240.00						
34,680.00	Less: Refund	1,320.00	40,920.00					
17,400.00	Alumni Association Fees		18,400.00	3,53,980.00	<b>OTHER EXPENSES</b>			
19,384.00	Backlog Exam Fees		20,840.00	-	TDS Payable		4,68,149.00	
64,590.00	University Registration Fees		1,02,710.00	5,000.00	CM COVID Relief Fund (Salary Recovery)		2,621.00	
2,97,000.00	University Administration Fees Collected		3,55,000.00	4,03,359.00	Festival Advance		5,000.00	
43,500.00	University Examination Fees Collected		47,500.00	50,000.00	Advance to staff		-	
89,153.00	Excess of Fees Received		11,987.00	58,035.00	Ranbhoomi event expenses		-	
				1,69,352.00	Edunext 2018		-	
				2,820.00	Conquest		-	
250.00	<b>OTHER INCOME</b>			-	Inspirit		-	
13,475.00	Transfer Certificate Fees	150.00		69,150.00	K-OSS		-	
-	Fine for Overdue and Lost Books	9,953.00		-	Excess of Fees Refunded		9,896.00	
80.00	Duplicate Marksheet Fees	400.00		-	Advance to Pai Raikar & Associates		59,000.00	
1,50,000.00	Processing Charges for Admission Cancellation	90,751.00		-	Advance to Salim Malik Deshpai		2,05,053.00	
-	Sale of Prospectus	-		-	Advance towards Research Project		1,72,500.00	
-	Application Fees	70,000.00						
6,39,137.00	Bank Interest	2,85,323.00			<b>LOAN TO OTHER COURSES</b>			
5,06,041.00	Interest on Fixed Deposit (Net of TDS Rs. 44,527/-)	5,43,464.00		9,00,000.00	Loan to SSDC Self Financing PGDM		13,70,000.00	
				4,70,000.00	Loan to SSDC Self Financing MCOM		18,43,950.00	
3,53,980.00	TDS Payable	4,68,316.00		5,00,000.00	Loan to SSDC Self Financing I-MCOM		4,00,000.00	
-	CM COVID Relief Fund (Salary Recovery)	2,621.00		4,93,000.00	Loan to Self Financing MTTM		8,68,250.00	
-	PPF Employee Contribution (Salary Recovery)	3,68,411.00		20,00,000.00	Loan to SSDC (for International Sports Conference)		7,80,000.00	
5,000.00	Festival Advance	5,000.00		-	Loan SS Dempo College		24,94,619.00	
4,53,558.00	Advance to Staff	-		1,69,070.00	Loan- Dempo Charities Trust		-	
-	Advance Recovery from Staff	4,801.00						
63,850.00	Contribution towards Ranbhoomi event	-			<b>Closing Cash and Bank Balances:</b>			
-	Contribution towards Edunext	-			Cash in Hand		-	
15,000.00	Contribution towards Conquest event	-		2,53,478.47	Canara Bank, Panaji S.B.A/C No.41241		2,61,185.47	
44,000.00	Contribution from Students	-		93,63,343.66	Punjab & Sind Bank, S.B.A/c No. 300316		47,07,283.74	
-	Loan SSDC Self Financing MATHM	-		84,62,265.00	Fixed Deposits with Punjab & Sind Bank		90,05,729.00	
3,79,63,583.19								
		<b>Total Rs.</b>	<b>4,15,10,962.69</b>	<b>3,79,63,583.19</b>		<b>Total Rs.</b>	<b>4,15,10,962.69</b>	

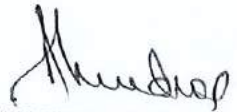
Cont...2/-

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.  
Self Financing - B. B. A.

As per our report of even date

  
(Dr. R. S. Nayal)  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

  
For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date: 18 NOV 2021

Place: Cujira, St. Cruz, Ilhas-Goa  
Date: 18 NOV 2021

**Dempo Charities Trust's**  
**S S Dempo College of Commerce & Economics**  
**Self financing - B.B.A.**

**Annexure I : Schedule of Fixed Assets**

Particulars	Rate of Depreciation	WDV as on 01-04-2020	Additions during the year	Deletion during the year	Total	Depreciation during the year	WDV as on 31-03-2021
Furniture & Fixture	10%	20,77,291.73	12,50,893.00	-	33,28,184.73	3,32,818.47	29,95,366.26
Library Books	10%	15,98,546.54	5,28,465.00	-	21,27,011.54	2,12,701.15	19,14,310.39
Water Pump	10%	1,06,962.92	-	-	1,06,962.92	10,696.29	96,266.63
Equipments	10%	7,98,297.06	2,73,251.00	-	10,71,548.06	1,07,154.81	9,64,393.25
Printers	10%	10,621.53	-	-	10,621.53	1,062.15	9,559.38
Computer	40%	4,18,333.27	24,94,992.00	-	29,13,325.27	11,65,330.11	17,47,995.16
Mini Auditorium	10%	6,16,280.40	-	-	6,16,280.40	61,628.04	5,54,652.36
		<b>56,26,333.45</b>	<b>45,47,601.00</b>	-	<b>1,01,73,934.45</b>	<b>18,91,391.02</b>	<b>82,82,543.43</b>

For S. S Dempo College of Com. & Econ.

Self Financing - B.B.A.

  
 (Dr Radhika S Nayak)

PROFESSOR and PRINCIPAL  
 S.S. DEMPO COLLEGE OF  
 COMMERCE & ECONOMICS,  
 Deendayal Integrated School Complex,  
 Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 1 8 NOV 2021

**Dempo Charities Trust's**  
**S S Dempo College of Commerce & Economics**  
**Self Financing - B.B.A.**

**Annexure II - Loans**

As at 31/03/2020	Particulars	As at 31/03/2021
5,97,600.00	Self Financing MATHM	5,97,600.00
14,70,000.00	Self Financing MCOM	33,13,950.00
5,83,000.00	Self Financing MTTM	14,51,250.00
22,34,356.00	Self Financing PGDM	36,04,356.00
5,00,000.00	Self Financing I-MCOM	9,00,000.00
1,60,000.00	Self Financing IATA	1,60,000.00
21,231.00	S S Dempo College - BCom	25,15,850.00
20,00,000.00	S S Dempo College (for International Sports Conference)	27,80,000.00
<b>75,66,187.00</b>		<b>1,53,23,006.00</b>

**Annexure III - Advances**

As at 31/03/2020	Particulars	As at 31/03/2021
3,500.00	Staff Advances	3,500.00
500.00	Festival Advance	500.00
-	Advance to Pai Raikar & Associates	59,000.00
4,675.00	Advance for purchasing rail ticket	4,675.00
1,42,214.00	Advance to ESG for booking venue	1,42,214.00
-	Advance to Salimmalik Deshpaiik towards electrical work	2,05,053.00
4,801.00	Advance to Runa Menezes	-
-	Advance towards Research Project "Socio Economic Profile of Student"	1,72,500.00
<b>1,55,690.00</b>		<b>5,87,442.00</b>

**Annexure IV - Security Deposit**

As at 31/03/2020	Particulars	As at 31/03/2021
2,000.00	Menezes Braganza Hall	2,000.00
50,000.00	Kala Academy	50,000.00
50,000.00	ESG	50,000.00
<b>1,02,000.00</b>		<b>1,02,000.00</b>

**Dempo Charities Trust's**  
**S. S Dempo College of Commerce & Economics**  
**Cujira, St-Cruz Ilhas-Goa.**  
**Self Financing - B. B. A.**

**SCHEDULE A**

**NOTES:-** Annexed to and forming part of the Accounts for the period 01-04-2020 to 31-03-2021

1. Accounting Policies:

A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.

In respect of additions, depreciation is provided for the whole year.

B) Fee from students are accounted on receipt basis

2. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

3. Below Fees outstanding as on 31.03.2021.

Year	Tuition Fees (Rs.)	Library Deposits (Rs.)	Caution Money Deposit (Rs.)	Uniform Fees (Rs.)	Gymkhana Fees (Rs.)	Library Fees (Rs.)	Computer Lab. Fees (Rs.)	Development Fees (Rs.)	Student Aid Fund (Rs.)	University Registration Fees (Rs.)	Student Activity Fees (Rs.)	Seminar Fees (Rs.)	Parent Connectivity Fees (Rs.)	I.D Card Fees (Rs.)	Alumni Assocn Fees (Rs.)	Application Fees (Rs.)	Marksheet Fees (Rs.)	Result Fees (Rs.)
F.Y. 2018-19	9,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Y. 2019-20	15,000	1,000	1,000	3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
F.Y. 2020-21	20,14,338	-	-	-	696	3,000	3,000	1,000	226	650	522	1,500	1,620	360	600	600	1,159.72	1,800


4. Following balances are subject to reconciliation / accounting action :

- Advance for purchasing rail ticket - Rs 4,675/- (Debit Balance)
- Advance to ESG for booking venue - Rs. 1,42,214/- (Debit Balance)
- Security Deposit - Menezes Braganza Hall - Rs. 2,000/- (Debit Balance)
- Security Deposit - Kala Academy - Rs. 50,000/- (Debit Balance)
- Security Deposit - ESG - Rs. 50,000/- (Debit Balance)
- Advance Sonya Angle - Rs. 56,388/- (Credit Balance)

Place:- Cujira, St. Cruz, Ilhas-Goa

Date:- 18 NOV 2021

For S.S.Dempo College of Commerce & Economics  
 Self Financing - B. B. A.



( Dr.Radhika S. Nayak )

PROFESSOR and PRINCIPAL  
 S.S. DEMPO COLLEGE OF  
 COMMERCE & ECONOMICS,  
 Deendayal Integrated School Complex,  
 Cujira - Goa.

# S. J. THALY & CO.

## CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543  
: (0832) 2228223  
Fax : (0832) 2228223  
Email : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,  
M. G. Road, Panaji - Goa 403 001

Ref. : \_\_\_\_\_

Date : \_\_\_\_\_

### Independent Auditor's Report To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS, SELF FINANCING -INTEGRATED M.COM.

#### Report on the Financial Statements :

##### Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing - Integrated M.Com ( the "Course") which comprise the Balance Sheet as at 31<sup>st</sup> March 2021, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing - Integrated M.Com as at 31<sup>st</sup> March, 2021; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Income over Expenditure for the year ended 31<sup>st</sup> March, 2021.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

##### Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.



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**Auditor's Responsibility for the Audit of the Financial Statements :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO  
Chartered Accountants  
Firm Registration No. 110946W



( A. Remedios )  
Partner

Membership No.34497  
UDIN 21034497AAA AHU1052

Place : Panaji-Goa.

Dated: 18<sup>th</sup> November, 2021.

**DEMPO CHARITIES TRUST'S  
S.S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF FINANCING - INTEGRATED M.COM**

**BALANCE SHEET as at 31st March,2021**

As at 31.03.2020	Funds & Liabilities		As at 31.03.2021	As at 31.03.2020	Assets & Properties	As at 31.03.2021
	<b><u>Income &amp; Expenditure Account</u></b>			4,71,131.82	<b>Fixed Assets ( As per schedule I)</b>	9,28,511.76
10,06,787.00	Balance as per last Balance Sheet	10,06,787.00				
	Add: Excess of Income over Expenditure	9,22,739.70	19,29,526.70			
	<b><u>Student Aid Funds</u></b>			10,87,958.18	<b>Cash at Bank with :</b>	
	Balance as per Last Balancesheet	11,880.00			BOI S.B. A/c. 100710110009942	19,62,014.94
	Add: Collections during the year	9,120.00				
11,880.00	Less:Refund	21,000.00	21,000.00			
		-				
40,000.00	Scholarship Money received from DCT		40,000.00			
5,00,000.00	Loan - BBA		9,00,000.00			
423.00	TDS Payable		-			
<b>15,59,090.00</b>	<b>TOTAL Rs.</b>		<b>28,90,526.70</b>	<b>15,59,090.00</b>	<b>TOTAL Rs.</b>	<b>28,90,526.70</b>

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.  
Self Financing - Integrated M. Com.

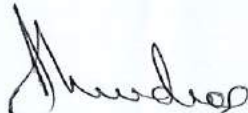
  
(Dr. Radhika S. Nayak)

PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 18 NOV 2021

As per our report of even date



For S. J. THALY & CO.  
Chartered Accountants  
Partner

Membership No.34497 of The Institute  
of Chartered Accountants of India

Place: Panaji-Goa

Date: 18 NOV 2021

39,02,246.00	Total b/f	37,78,113.00	49,65,274.00	Total b/f	52,51,450.00
	<b>ADMINISTRATION EXPENSES</b>				
78,204.00	Advertisement for course & faculty	83,199.00			
89,208.00	Course Promotion Expense	56,640.00			
9,284.00	Printing & Stationery	3,340.00			
-	Audit Fees	9,440.00			
15,000.00	Travelling Expenses	-			
2,906.00	Computer Consumables	4,295.00			
547.22	Bank Charges	568.78			
1,796.00	Petty Contingencies	148.00			
-	Miscellaneous Expense	286.00			
92,777.00	Electricity Charges	65,107.00			
41,115.00	Housekeeping Expenses	69,700.00			
59,596.00	Internet / Wifi Expense	70,219.46			
7,073.00	Maintenance of College Garden	5,949.00			
23,304.00	Repair & Maintenance (Annual Maintenance Contract)	55,460.00			
90,809.78	Depreciation	1,26,245.06			
5,51,408.00	Excess of Income over Expenditure	9,22,739.70			
49,65,274.00	Total Rs.	52,51,450.00	49,65,274.00	Total Rs.	52,51,450.00

Notes to Accounts : Schedule A

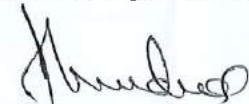
For S. S Dempo College of Com. & Econ.  
Self Financing - Integrated M. Com.

  
(Dr. Radhika S. Nayak)  
PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 18 NOV 2021

As per our report of even date

  
For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date: 18 NOV 2021



**DEMPO CHARITIES TRUST'S  
S.S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF FINANCING - INTEGRATED M.COM**

**RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2020 TO 31-03-2021**

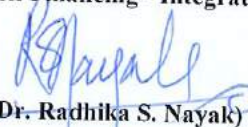
Year ended 31.03.2020	RECEIPTS		Year ended 31.03.2021	Year ended 31.03.2020	PAYMENTS		Year ended 31.03.2021
1,36,918.40	<b>OPENING BANK BALANCE WITH:</b> BOI S.B. A/c. 100710110009942		10,87,958.18	9,55,339.00	<b>REMUNERATION &amp; HONORARIUM</b>		
	<b>COURSE FEES</b>			51,350.00	Remuneration - Teaching		18,17,421.00
44,57,660.00	Tuition Fees	48,16,120.00		1,60,000.00	Remuneration - Non Teaching		84,240.00
	Less: Refunded	20,000.00	47,96,120.00	22,95,750.00	Out of Pocket Allowance		-
	Gymkhana Fees	19,760.00		1,10,000.00	Remuneration - Visiting Faculty		16,11,250.00
15,860.00	Less: Refunded	-	19,760.00		Honorarium		78,250.00
	Library Fees	76,000.00		40,000.00	<b>COURSE EXPENSES</b>		
60,000.00	Less: Refunded	-	76,000.00	6,100.00	University Affiliation Fees		40,000.00
	Computer Lab. Fees	1,14,000.00		39,867.00	Sports Registration & Affiliation Fees		-
90,000.00	Less: Refunded	-	1,14,000.00	17,700.00	Program Expenses		15,998.00
	Students Activity Fees	41,040.00		62,000.00	University Registration Fees Paid		12,600.00
32,400.00	Less: Refunded	-	41,040.00	1,87,940.00	University Administration Fees Paid		77,000.00
	Student Aid Fund	9,120.00		41,580.00	University Examination Fees Paid		-
7,320.00	Less: Refunded	-	9,120.00		Parent Connectivity Expense		40,354.00
	<b>OTHER FEES</b>			9,284.00	<b>ADMINISTRATION EXPENSES</b>		
40,920.00	Parent Connectivity Fees		50,160.00	78,204.00	Printing & Stationery		3,340.00
16,800.00	University Registration Fees Collected		12,600.00	89,208.00	Advertisement for Course & Faculty		83,199.00
61,000.00	University Administration Fees Collected		76,000.00	-	Course Promotion Expense		56,640.00
1,21,880.00	University Examination Fees Collected		-	547.22	Audit Fees		9,440.00
	<b>OTHER INCOME</b>			1,796.00	Bank Charges & Commission		568.78
100.00	Transfer Certificate Fees		15,200.00	-	Petty Contingencies		148.00
-	Application Fees		49,570.00	2,906.00	Miscellaneous Expense		286.00
68,654.00	Interest Received on Bank Account			23,304.00	Computer Consumables		4,295.00
				41,115.00	Repair & Maintenance (Annual Maintenance Contracts)		55,460.00
				92,777.00	Housekeeping Expenses		69,700.00
				7,073.00	Electricity Charges		65,107.00
				59,596.00	Maintenance of College Garden		5,949.00
				-	Internet / Wifi Expense		70,219.46
				1,53,041.00	Travelling Expense		-
				-	Library Books		1,33,455.00
				-	Furniture & Fixtures		4,50,170.00
<b>51,09,512.40</b>	<b>Total c/f</b>		<b>63,47,528.18</b>	<b>45,26,477.22</b>	<b>Total c/f</b>		<b>47,85,090.24</b>

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51,09,512.40	Total b/f		63,47,528.18	45,26,477.22	Total b/f		47,85,090.24
2,05,922.00	TDS on Bills		1,13,225.00	2,05,499.00	TDS on Bills		1,13,648.00
-	TDS on Salaries		70,744.00	-	TDS on Salaries		70,744.00
-	CM COVID Relief Fund (Salary Recovery)		1,758.00	-	CM COVID Relief Fund (Salary Recovery)		1,758.00
5,000.00	Refund of Staff Advance		-	500.00	Loan - BCom Repayment		-
5,00,000.00	Loan - BBA		4,00,000.00				
				10,87,958.18	<b>CLOSING BANK BALANCE WITH:</b>		
					BOI S.B. A/c. 100710110009942		19,62,014.94
58,20,434.40		<b>Total Rs.</b>	69,33,255.18	58,20,434.40		<b>Total Rs.</b>	69,33,255.18

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.  
Self Financing - Integrated M. Com.

  
(Dr. Radhika S. Nayak)

PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date:- 1 8 NOV 2021

As per our report of even date



For S. J. THALY & CO.  
Chartered Accountants  
Partner

Membership No.34497 of The Institute  
of Chartered Accountants of India

Place: Panaji-Goa

Date:- 1 8 NOV 2021

**Dempo Charities Trust's**  
**S. S Dempo College of Commerce & Economics**  
**Self-financing - Integrated M. COM.**

**Annexure I : Schedule of Fixed Assets**

Particulars	Rate of Depreciation	WDV as on 01-04-2020	Additions during the year	Deletions during the year	Total	Depreciation during the year	WDV as on 31-03-2021
Library Books	10%	3,63,573.00	1,33,455.00	-	4,97,028.00	49,702.80	4,47,325.20
Furniture & Fixture	10%	-	4,50,170.00	-	4,50,170.00	45,017.00	4,05,153.00
Equipments	10%	38,327.58	-	-	38,327.58	3,832.76	34,494.82
Computer	40%	69,231.24	-	-	69,231.24	27,692.50	41,538.74
<b>Total (Rs.)</b>		<b>4,71,131.82</b>	<b>5,83,625.00</b>	-	<b>10,54,756.82</b>	<b>1,26,245.06</b>	<b>9,28,511.76</b>

For S. S Dempo College of Com. & Econ.  
 Self Financing - Integrated M. Com.

  
 (Dr Radhika S Nayak)

PROFESSOR and PRINCIPAL  
 S.S. DEMPO COLLEGE OF  
 COMMERCE & ECONOMICS,  
 Deendayal Integrated School Complex,  
 Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 18 NOV 2021

**Dempo Charities Trust's  
S. S Dempo College of Commerce & Economics  
Cujira, St-Cruz, Ilhas - Goa  
Self Financing - Integrated M. COM.**

**SCHEDULE A**

Notes: Annexed to and forming part of the Accounts for the period 01-04-2020 to 31-03-2021

1. Accounting Policies:

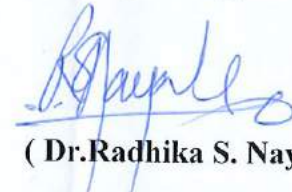
A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.  
In respect of additions, depreciation is provided for the whole year.

B) Fee from students are accounted on receipt basis

2. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

3. Tuition Fees outstanding as on 31/03/2021 is Rs. 8,70,000/-

**For S.S.Dempo College of Commerce & Economics  
Self Financing - Integrated M. Com.**



**( Dr.Radhika S. Nayak )**

PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 18 NOV 2021

# S. J. THALY & CO.

## CHARTERED ACCOUNTANTS

**Telephones:**

{ : (0832) 2422543  
: (0832) 2228223  
Fax : (0832) 2228223  
Email : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,  
M. G. Road, Panaji - Goa 403 001

Ref. : \_\_\_\_\_

Date : \_\_\_\_\_

### **Independent Auditor's Report**

**To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS, SELF FINANCING - M. COM.**

#### **Report on the Financial Statements :**

##### **Opinion :**

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing - M. Com. ( the "Course") which comprise the Balance Sheet as at 31<sup>st</sup> March 2021, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing - M. Com. as at 31<sup>st</sup> March, 2021; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Expenditure over Income for the year ended 31<sup>st</sup> March, 2021.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

##### **Basis for Opinion :**

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Responsibility of Management for the Financial Statements :**

The Trust's Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

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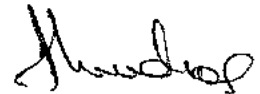
**Auditor's Responsibility for the Audit of the Financial Statements :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO  
Chartered Accountants  
Firm Registration No. 110946W



( A. Remedios )

Partner

Membership No.34497

UDIN 21034497AAA AHT7880

Place : Panaji-Goa.

Dated: 18<sup>th</sup> November, 2021.


**DEMPO CHARITIES TRUST'S  
S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF FINANCING - M. COM.**

**BALANCE SHEET as at 31<sup>st</sup> MARCH, 2021**

As at 31.03.2020	Funds & Liabilities		As at 31.03.2021	As at 31.03.2020	Assets & Properties		As at 31.03.2021
	<b><u>Income &amp; Expenditure Account</u></b>			12,61,814.76	Fixed Assets ( As per Annexure I)		10,49,966.89
3,17,543.77	Balance As Per last Balance Sheet	3,17,543.77					
	Less: Excess of Expenditure over Income	3,41,099.15					
		(23,555.38)		45,821.00	<b><u>Current Assets</u></b>		
	Add: As per Contra	23,555.38			TDS Receivable		51,020.00
				500.00	Festival Advance		500.00
	<b><u>Library Deposit</u></b>			-	SSDC Events - Loan		32,837.00
	Balance as per Last Balance sheet	1,54,000.00		-	University Registration Fees		1,460.00
	Add: Collections during the year	49,000.00					
		2,03,000.00					
1,54,000.00	Less:Refund	26,000.00	1,77,000.00				
					<b><u>Cash at Bank with :</u></b>		
	<b><u>Development Fees</u></b>			20,238.84	BOI S.B. A/c00710210000004	17,54,422.56	
	Balance as per Last Balance sheet	3,57,670.00		3,75,514.00	Fixed Deposits with Punjab & Sind Bank	4,00,918.00	
	Add: Collections during the year	1,01,000.00		7,21,903.17	Fixed Deposits with Bank of India FD No.2007	7,66,318.17	29,21,658.73
		4,58,670.00					
3,57,670.00	Less:Refund	1,000.00	4,57,670.00				
					<b><u>Income &amp; Expenditure Account</u></b>		
	<b><u>Student Aid Fund</u></b>				As per Contra		23,555.38
	Balance as per Last Balance sheet	39,150.00					
	Add: Collections during the year	5,858.00					
		45,008.00					
39,150.00	Less:Refund	58.00	44,950.00				
87,428.00	Loan - DCT		87,428.00				
14,70,000.00	Loan - BBA		33,13,950.00				
24,25,791.77	<b>TOTAL Rs.</b>		40,80,998.00	24,25,791.77	<b>TOTAL Rs.</b>		40,80,998.00

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.  
Self Financing - M. Com.

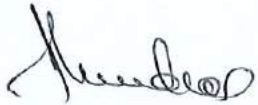
  
(Dr. Radhika S. Nayal)  
PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date:

18 NOV 2021

As per our report of even date

  
For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date: 18 NOV 2021

**DEMPO CHARITIES TRUST'S**  
**S. S DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
**SELF FINANCING - M. COM.**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021**

YEAR ENDED 31.03.2020	EXPENDITURE	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020	INCOME	YEAR ENDED 31.03.2021
	<b><u>COURSE EXPENSES</u></b>			<b><u>COURSE FEES</u></b>	
43,500.00	University Affiliation Fees	35,000.00	23,66,000.00	Tuition Fees	28,72,798.00
5,220.00	Gymkhana Expenses	-	14,790.00	Gymkhana Fees	17,400.00
2,52,000.00	Uniform Expenses	3,000.00	42,500.00	Library Fees	50,000.00
32,400.00	University Registration Fees Paid	32,330.00	43,690.00	Computer Lab. Fees	51,400.00
87,000.00	University Administration Fees Paid	1,01,000.00	14,790.00	Students Activity Fees	17,400.00
1,43,560.00	University Examination Fees Paid	-	2,55,000.00	Uniform Fees	1,44,000.00
810.00	University Re-Evaluation Fees Paid	-	-	Seminar / Workshop Fees	2,52,000.00
6,600.00	Alumni Association Fees Paid	10,400.00			34,04,998.00
57,420.00	Parent Connectivity	47,096.00		<b><u>OTHER FEES</u></b>	
1,93,261.00	Program Expenses	23,068.00	56,100.00	Parent Connectivity	66,000.00
9,000.00	Field Trip Expenses	-	6,600.00	Alumni Association Fees Received	10,400.00
35,758.00	Seminar & Workshop	29,950.00	32,400.00	University Registration Fees Received	30,870.00
-	Chakravyuha Expenses	-		<i>Add: Receivable from Students</i>	1,460.00
			87,000.00	University Administration Fees Received	1,01,000.00
			1,43,560.00	University Examination Fees Received	-
			810.00	University Re-Evaluation Fees Received	-
	<b><u>REMUNERATION &amp; HONORARIUM</u></b>			<b><u>OTHER INCOME</u></b>	
22,56,050.00	Remuneration - Teaching	28,65,140.00		Transfer Certificate Fees	100.00
1,50,445.00	Remuneration - Non Teaching	1,86,549.00		Fine for Overdues & Lost Books	1,880.00
4,66,000.00	Out of Pocket Allowance	-		Sale of Prospectus	-
-	Remuneration Arrears	2,78,176.00	100.00	Application Fees	20,200.00
-	PPF Management Contribution	1,00,804.00	415.00	Processing Charges for Admission Cancellation	6,983.00
11,750.00	Remuneration Visiting Faculty	45,000.00	36,000.00	Utility Service Income	60,000.00
74,000.00	Honorarium	68,250.00	-	<i>Less: Expenditure</i>	11,000.00
			27,000.00		49,000.00
<b>38,24,774.00</b>	<b>Total c/f</b>	<b>38,25,763.00</b>	<b>31,26,755.00</b>	<b>Total c/f</b>	<b>36,92,891.00</b>

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38,24,774.00	<b>Total b/f</b>		38,25,763.00	31,26,755.00	<b>Total b/f</b>		36,92,891.00
	<b>ADMINISTRATION EXPENSES</b>			5,180.00	Excess of Fees		-
10,104.00	Computer Consumables		19,240.00	70,499.00	Interest Earned on Fixed Deposits		75,018.00
-	Travelling Allowance		3,680.00				
780.64	Bank Charges		290.28				
8,752.00	Advertisement for course & faculty		-				
38,380.00	Printing & Stationery		-	10,63,672.74	Excess of Expenditure over Income		3,41,099.15
23,930.00	Audit Fees		11,800.00				
398.00	Misc. Expenses		300.00				
3,58,988.10	Depreciation		2,47,934.87				
42,66,106.74	<b>Total Rs.</b>		41,09,008.15	42,66,106.74	<b>Total Rs.</b>		41,09,008.15

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.  
Self Financing - M. Com.

(Dr. Radhika S. Nayak)

PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 1 8 NOV 2021

As per our report of even date

For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date: 1 8 NOV 2021

**DEMPO CHARITIES TRUST'S**  
**S. S DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
**SELF FINANCING - M. COM.**

**RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2020- TO 31-03-2021**


Year ended 31.03.2020	RECIEPTS		Year ended 31.03.2021	Year ended 31.03.2020	PAYMENTS		Year ended 31.03.2021
	<b>OPENING BANK BALANCE WITH:</b>				<b>REMUNERATION &amp; HONORARIUM</b>		
7,32,924.48	BOI S. B. A/c No 100710210000004	20,238.84		22,56,050.00	Remuneration - Teaching		28,65,140.00
3,52,822.00	Fixed Deposits with Punjab & Sind Bank	3,75,514.00		1,50,445.00	Remuneration - Non Teaching		1,86,549.00
6,81,146.17	Fixed Deposits with Bank of India	7,21,903.17	11,17,656.01	4,66,000.00	Out of Pocket Allowance		-
				-	PPF Management Contribution		1,00,804.00
	<b>COURSE FEES:</b>			-	PPF Employee Contribution (Salary Recovery)		1,02,139.00
	Tution Fees	28,96,798.00			Remuneration Arrears		2,78,176.00
23,71,000.00	Less: Refunded	24,000.00	28,72,798.00	11,750.00	Remuneration - Visiting Faculty		45,000.00
				74,000.00	Honorarium		68,250.00
	Gymkhana Fees	17,574.00			<b>COURSE EXPENSES</b>		
14,790.00	Less: Refunded	174.00	17,400.00	43,500.00	University Affiliation Fees		35,000.00
				5,220.00	Gymkhana Expenses		-
	Library Fees	50,500.00		35,758.00	Seminar / Workshop		29,950.00
42,500.00	Less: Refunded	500.00	50,000.00	1,93,261.00	Program Expenses		23,068.00
				9,000.00	Field Trips		-
	Computer Lab. Fees	51,914.00		2,52,000.00	Uniform Expense		3,000.00
43,690.00	Less: Refunded	514.00	51,400.00	32,400.00	University Reg. Fees		32,330.00
				87,000.00	University Administration Fees Paid		1,01,000.00
	Students Activity Fees	17,574.00		1,43,560.00	University Examination Fees Paid		-
14,790.00	Less: Refunded	174.00	17,400.00	810.00	University Re-Evaluation Fees		-
				57,420.00	Parent Connectivity Expenses		47,096.00
	Development Fees	1,01,000.00		6,600.00	Alumni Association Fees Paid		10,400.00
85,000.00	Less: Refunded	1,000.00	1,00,000.00		<b>ADMINISTRATION EXPENSES</b>		
				38,380.00	Printing & Stationery		-
	Uniform Fees	1,47,000.00		8,752.00	Advertisement for Course & Faculty		-
2,55,000.00	Less: Refund	3,000.00	1,44,000.00	23,930.00	Audit Fees		11,800.00
				780.64	Bank Charges & Commission		290.28
	Seminar / Workshop Fees	2,54,000.00		10,104.00	Computer Consumables		19,240.00
-	Less: Refund	2,000.00	2,52,000.00	398.00	Misc. Expenses		300.00
				-	Travelling Expenses		3,680.00
	Student Aid Fund	5,858.00		49,400.00	Library Books		36,087.00
4,930.00	Less: Refunded	58.00	5,800.00	4,86,032.00	Computers		-
	Library Deposit	49,000.00					
38,000.00	Less: Refunded	26,000.00	23,000.00				
<b>46,36,592.65</b>	<b>Total c/f</b>		<b>46,51,454.01</b>	<b>44,42,550.64</b>	<b>Total c/f</b>		<b>39,99,299.28</b>

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-46,36,592.65		Total b/f	46,51,454.01	44,42,550.64	Total b/f	39,99,299.28
		<b>OTHER FEES</b>			<b>OTHER EXPENSES</b>	
56,100.00	Parent Connectivity Fees	66,660.00		69,951.00	TDS Payable	1,10,860.00
	Less: Refund	660.00	66,000.00	35,240.00	Excess of Fees Refunded	15,000.00
6,600.00	Alumni Association Fees		10,400.00	51,500.00	Staff Advance	-
32,400.00	University Reg. Fees		30,870.00	-	Festival Advance	5,000.00
87,000.00	University Administration Fees Collected		1,01,000.00	-	CM COVID Relief Fund (Salary Recovery)	1,774.00
1,43,560.00	University Examination Fees Collected		-	-	SSDC Events A/c	32,837.00
810.00	University Re-Evaluation Fees Collected		-			
35,420.00	Excess of Fees Received		15,000.00			
		<b>OTHER INCOME</b>				
100.00	Transfer Certificate Fees		100.00			
415.00	Fine for Overdue & Lost books		1,880.00			
-	Processing Charges for Admission Cancellation		6,983.00			
36,000.00	Sale of Prospectus		-			
-	Application Fees		20,200.00			
63,449.00	Interest Received on Fixed deposits (net of TDS Rs. 5,199/-)		69,819.00			
	Utility Service Income	60,000.00	-			
27,000.00	Less: Expenditure	11,000.00	49,000.00			
69,951.00	TDS Payable		1,10,860.00			
-	CM COVID Relief Fund (Salary Recovery)		1,774.00			
-	PPF Employee Contribution (Salary Recovery)		1,02,139.00			
-	Festival Advance		5,000.00	20,238.84		
51,500.00	Staff Advance -Recovery		-	3,75,514.00		
4,70,000.00	Loan - BBA		18,43,950.00	7,21,903.17		
					<b>CLOSING BANK BALANCE WITH:</b>	
					BOI, Panaji S. B. A/c No 100710210000004	17,54,422.56
					Fixed Deposits with Punjab & Sind Bank	4,00,918.00
					Fixed Deposits with Bank of India	7,66,318.17
<b>57,16,897.65</b>		<b>Total Rs.</b>	<b>70,86,429.01</b>	<b>57,16,897.65</b>	<b>Total Rs.</b>	<b>70,86,429.01</b>

Notes to Accounts : Schedule A


For S. S Dempo College of Com. & Econ.  
Self Financing - M. Com.

  
(Dr. Radhika S. Nayak)  
PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date:- 1 8 NOV 2021

As per our report of even date

  
For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India

Place: Panaji-Goa

Date:- 1 8 NOV 2021

**Dempo Charities Trust's**  
**S. S Dempo College of Commerce & Economics**  
**Self Financing - M. COM.**

**Annexure I : Schedule of Fixed Assets**

Particulars	Rate of Depreciation	WDV as on 01-04-2020	Additions during the year	Deletions during the year	Total	Depreciation during the year	WDV as on 31-03-2021
Furniture & Fixture	10%	1,89,283.98	-	-	1,89,283.98	18,928.40	1,70,355.58
Library Books	10%	5,46,023.27	36,087.00	-	5,82,110.27	58,211.03	5,23,899.24
Equipments	10%	1,32,691.88	-	-	1,32,691.88	13,269.19	1,19,422.69
Computer	40%	3,93,813.48	-	-	3,93,813.48	1,57,525.39	2,36,288.09
Software	40%	2.15	-	-	2.15	0.86	1.29
		<b>12,61,814.76</b>	<b>36,087.00</b>	<b>-</b>	<b>12,97,901.76</b>	<b>2,47,934.87</b>	<b>10,49,966.89</b>

For S. S Dempo College of Com. & Econ.  
Self Financing -M. Com.

  
**(Dr Radhika S Nayak)**  
PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 18 NOV 2021

**Dempo Charities Trust's**  
**S. S Dempo College of Commerce & Economics**  
**Cujira, St-Cruz**  
**Self Financing - M. COM.**

**SCHEDULE A**

**NOTES:-** Annexed to and forming part of the Accounts for the period 01-04-2020 to 31-03-2021

1. Accounting Policies:

A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.  
In respect of additions, depreciation is provided for the whole year.

B) Fee from students are accounted on receipt basis

2. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

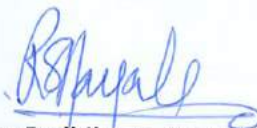
3. Below Fees outstanding as on 31.03.2021.

Year	Tuition Fees (Rs.)	University Registration Fees (Rs.)
F.Y. 2020-21	70,000	2,870

Place:- Cujira, St. Cruz, Ilhas-Goa

Date:- 18 NOV 2021

For S.S.Dempo College of Commerce & Economics  
Self Financing - M. Com.

  
( Dr.Radhika S. Nayak )

# S. J. THALY & CO.

## CHARTERED ACCOUNTANTS

*Telephones:*

{ : (0832) 2422543  
  : (0832) 2228223  
Fax : (0832) 2228223  
E mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,  
M. G. Road, Panaji - Goa 403 001

Ref. : \_\_\_\_\_

Date : \_\_\_\_\_

### **Independent Auditor's Report**

**To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS, SELF FINANCING – MTTM.**

#### **Report on the Financial Statements :**

##### **Opinion :**

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing – MTTM ( the "Course") which comprise the Balance Sheet as at 31<sup>st</sup> March 2021, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing –MTTM as at 31<sup>st</sup> March, 2021; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Expenditure over Income for the year ended 31<sup>st</sup> March, 2021.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

##### **Basis for Opinion :**

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Responsibility of Management for the Financial Statements :**

The Trust's Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

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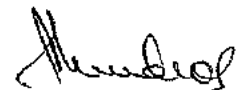
**Auditor's Responsibility for the Audit of the Financial Statements :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO  
Chartered Accountants  
Firm Registration No. 110946W



( A. Remedios )

Partner

Membership No.34497  
UDIN 21034497AAAAR8023

Place : Panaji-Goa.

Dated: 18<sup>th</sup> November, 2021.

**DEMPO CHARITIES TRUST'S  
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF FINANCING - MTTM**


**BALANCE SHEET AS AT 31st MARCH, 2021**

As at 31.03.2020	Funds & Liabilities		As at 31.03.2021	As at 31.03.2020	Assets & Properties		As at 31.03.2021
	<b>Student Aid Funds</b>			55,564.20	Fixed Assets ( As per schedule I)		50,007.78
	Balance as per Last Balance sheet	4,560.00					
	Add: Collections during the year	4,560.00					
		9,120.00					
4,560.00	Less:Refund	-	9,120.00	1,31,110.70	<b>Cash at Bank with :</b>		
					BOI S.B. A/c. 100710210000015		2,69,795.38
	<b>Library Deposits</b>			4,84,865.10	<b>Income &amp; Expenditure Account</b>		
	Balance as per Last Balance sheet	21,000.00			Balance As Per last Balance Sheet	4,84,865.10	
	Add: Collections during the year	18,000.00			Add: Excess of Expenditure over Income	6,84,566.74	11,69,431.84
		39,000.00					
21,000.00	Less:Refund	12,000.00	27,000.00				
60,000.00	Advance Fees		-				
5,83,000.00	Loan - BBA		14,51,250.00				
2,980.00	University Registration Fees Payable		1,265.00				
-	Alumni Association Fees Payable		600.00				
<b>6,71,540.00</b>							
	<b>Total Rs.</b>		<b>14,89,235.00</b>	<b>6,71,540.00</b>	<b>Total Rs.</b>		<b>14,89,235.00</b>

Notes to Accounts : Schedule A

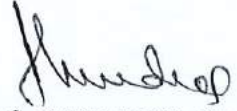
For S. S Dempo College of Com. & Econ.  
Self Financing - MTTM

As per our report of even date

  
( Dr. Radhika S. Nayak )  
**PROFESSOR and PRINCIPAL**  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa  
Date:

1 8 NOV 2021

  
For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date:

1 8 NOV 2021



**DEMPO CHARITIES TRUST'S**  
**S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
**SELF FINANCING - MTTM**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021**


YEAR ENDED 31.03.2020	EXPENDITURE	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020	INCOME	YEAR ENDED 31.03.2021
	<b><u>COURSE EXPENSES</u></b>			<b><u>COURSE FEES</u></b>	
40,000.00	University Affiliation Fees	40,000.00	12,12,954.00	Tuition Fees	11,82,984.00
3,800.00	Sports Registration & Affiliation Fees	-	9,750.00	Gymkhana Fees	9,880.00
1,000.00	Gymkhana Expenses	-	9,375.00	Library Fees	9,500.00
67,500.00	Uniform Expenses	-	9,375.00	Computer Lab. Fees	9,500.00
21,980.00	University Registration Fees Paid	25,800.00	1,12,500.00	Students Activity Fees	1,14,000.00
38,000.00	University Administration Fees Paid	38,000.00	60,720.00	Uniform Fees	54,000.00
65,720.00	University Examination Fees Paid	-			
3,200.00	Alumni Association Fees Paid	3,400.00		<b><u>OTHER FEES</u></b>	
	<i>Add</i> : Payable to Alumni Association	600.00	4,000.00	Parent Connectivity Fees	25,080.00
25,080.00	Parent Connectivity Expense	22,800.00	3,200.00	Alumni Association Fees Received	4,000.00
95,213.00	Program Expenses	20,400.00	38,000.00	University Administration Fees	38,000.00
15,199.00	Workshop & Seminar	2,537.00	21,980.00	University Registration Fees	27,065.00
			65,720.00	<i>Less</i> : Refundable to Students	1,265.00
				University Examination Fees	-
	<b><u>REMUNERATION &amp; HONORARIUM</u></b>			<b><u>OTHER INCOME</u></b>	
12,11,050.00	Remuneration	12,87,031.00		Transfer Certificate Fees	100.00
2,36,000.00	Out of Pocket Allowance	-	50.00	Fine for Lost Books	-
-	PPF Management Contribution	98,664.00	400.00	Sale of Prospectus	-
-	Remuneration Arrears	4,06,605.00	16,400.00	Utility Service Income	1,00,000.00
1,52,250.00	Remuneration - Visiting Faculty	1,85,250.00	27,000.00		
75,000.00	Honorarium	68,250.00	38,000.00	Seminars / Conference in College	-
<b>20,50,992.00</b>	<b>Total c/f</b>	<b>21,99,337.00</b>	<b>16,50,504.00</b>	<b>Total c/f</b>	<b>15,72,844.00</b>

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20,50,992.00	<b>Total b/f</b>	21,99,337.00	16,50,504.00	<b>Total b/f</b>	15,72,844.00
	<b>ADMINISTRATION EXPENSES</b>				
11,188.00	Computer Consumables	-	4,84,865.10	Excess of Expenditure over Income	6,84,566.74
250.00	Travelling Expenses	-			
670.30	Bank Charges	139.32			
8,751.00	Advertisement Expense	40,592.00			
13,898.00	Printing & Stationery	8,300.00			
3,086.00	Petty Contingencies	2,009.00			
3,540.00	Audit Fees	-			
290.00	Postage Expense	-			
36,530.00	Prospectus Printing	-			
-	Internet Wifi Expense	1,477.00			
6,173.80	Depreciation	5,556.42			
21,35,369.10	<b>Total Rs.</b>	22,57,410.74	21,35,369.10	<b>Total Rs.</b>	22,57,410.74

Notes to Accounts : Schedule A

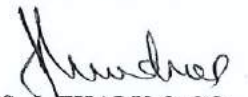
For S. S Dempo College of Com. & Econ.  
Self Financing - MTTM

  
(Dr. Radhika S. Nayak)  
PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 18 NOV 2021

As per our report of even date

  
For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date: 18 NOV 2021

**DEMPO CHARITIES TRUST'S  
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF FINANCING - MTTM**

**RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2020 TO 31-03-2021**

Year ended 31.03.2020	RECEIPTS		Year ended 31.03.2021	Year ended 31.03.2020	PAYMENTS	Year ended 31.03.2021
	<b>OPENING BANK BALANCE WITH:</b>				<b>REMUNERATION &amp; HONORARIUM</b>	
-	BOI S.B. A/c. 100710210000015		1,31,110.70	10,93,050.00	Remuneration	12,87,031.00
				2,36,000.00	Out of Pocket Allowance	-
	<b>COURSE FEES</b>			-	PPF Management Contribution	98,664.00
12,12,954.00	Tuition Fees	11,42,984.00	11,27,984.00	-	PPF Employee Contribution (Salary Recovery)	98,664.00
	Less: Refunded	15,000.00		-	Remuneration Arrears	4,06,605.00
				1,52,250.00	Remuneration - Visiting Faculty	1,85,250.00
9,750.00	Gymkhana Fees	9,880.00	9,880.00	75,000.00	Honorarium	68,250.00
	Less: Refunded	-				
					<b>COURSE EXPENSES</b>	
	Library Fees	9,500.00		40,000.00	University Affiliation Fees	40,000.00
9,375.00	Less: Refunded	-	9,500.00	3,800.00	Sports Registration & Affiliation Fees	-
				1,000.00	Gymkhana Expense	-
	Computer Lab. Fees	9,500.00		15,199.00	Workshop & Seminar	2,537.00
9,375.00	Less: Refunded	-	9,500.00	95,213.00	Program Expenses	20,400.00
				67,500.00	Uniform Expense	-
	Students Activity Fees	1,14,000.00		19,000.00	University Registration Fees	28,780.00
1,12,500.00	Less: Refunded	-	1,14,000.00	38,000.00	University Administration Fees	38,000.00
				65,720.00	University Examination Fees	-
	Uniform Fees	54,000.00		25,080.00	Parent Connectivity Expense	22,800.00
60,720.00	Less: Refunded	-	54,000.00	3,200.00	Alumni Association Fees Paid	3,400.00
	Student Aid Fund	4,560.00		13,898.00	<b>ADMINISTRATION EXPENSES</b>	
4,560.00	Less: Refunded	-	4,560.00	8,751.00	Printing & Stationery	8,300.00
				670.30	Advertisement Expense	40,592.00
	Library Deposits	18,000.00		11,188.00	Bank Charges & Commission	139.32
21,000.00	Less: Refund of Previous Year students	12,000.00	6,000.00	290.00	Computer Consumables	-
				250.00	Postage Expense	-
	<b>OTHER FEES</b>			3,086.00	Travelling Expense	-
25,080.00	Parent Connectivity Fees	25,080.00	25,080.00	36,530.00	Petty Contingencies	2,009.00
	Less: Refunded	-		3,540.00	Prospectus Printing	-
				-	Audit Fees	-
3,200.00	Alumni Association Fees		4,000.00	61,738.00	Internet Wifi Expense	1,477.00
21,980.00	University Registration Fees		27,065.00		Library Books	-
38,000.00	University Administration Fees		38,000.00			
65,720.00	University Examination Fees		-			
60,000.00	Provisional Admissions for 2020-21		-			
<b>16,54,214.00</b>	<b>Total c/f</b>		<b>15,60,679.70</b>	<b>20,69,953.30</b>	<b>Total c/f</b>	<b>23,52,898.32</b>

16,54,214.00	<b>Total b/f</b>		15,60,679.70	20,69,953.30	<b>Total b/f</b>		23,52,898.32
	<b>OTHER INCOME</b>						
50.00	Transfer Certificate Fees		100.00	9,295.00	TDS on Bills		7,745.00
400.00	Fine for Lost Books		-	84,772.00	TDS on Salaries		54,845.00
16,400.00	Sale of Prospectus		-	-	Refund of Advance Fees		5,000.00
27,000.00	Utility Service Income		1,00,000.00		<b>CLOSING BANK BALANCE WITH:</b>		
				1,31,110.70	BOI S.B. A/c. 100710210000015		2,69,795.38
38,000.00	Seminars / Conference in College		-				
9,295.00	TDS on Bills		7,745.00				
84,772.00	TDS on Salaries		54,845.00				
-	PPF Employee Contribution (Salary Recovery)		98,664.00				
4,65,000.00	Loan - BBA		8,68,250.00				
22,95,131.00		<b>Total Rs.</b>	26,90,283.70	22,95,131.00		<b>Total Rs.</b>	26,90,283.70

Notes to Accounts : Schedule A


For S. S Dempo College of Com. & Econ.  
Self Financing - MTTM

  
( Dr. Radhika S. Nayak )  
**PROFESSOR and PRINCIPAL**  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date:- 1 8 NOV 2021

As per our report of even date



For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India

Place: Panaji-Goa

Date:- 1 8 NOV 2021

**Dempo Charities Trust's**  
**S. S Dempo College of Commerce & Economics**  
**Self-financing - MTTM**

**Annexure I : Schedule of Fixed Assets**

Particulars	Rate of Depreciation	WDV as on 01-04-2020	Additions during the year	Deletions during the year	Total	Depreciation during the year	WDV as on 31-03-2021
Library Books	10%	55,564.20	-	-	55,564.20	5,556.42	50,007.78
<b>Total (Rs.)</b>		<b>55,564.20</b>	<b>0.00</b>	<b>-</b>	<b>55,564.20</b>	<b>5,556.42</b>	<b>50,007.78</b>

For S. S Dempo College of Com. & Econ.  
 Self Financing - MTTM

  
**(Dr Radhika S Nayak)**  
 PROFESSOR and PRINCIPAL  
 S.S. DEMPO COLLEGE OF  
 COMMERCE & ECONOMICS,  
 Deendayal Integrated School Complex,  
 Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 1 8 NOV 2021

**Dempo Charities Trust's  
S. S Dempo College of Commerce & Economics  
Cujira, St-cruz  
Self Financing - MTTM**

**SCHEDULE A**

Notes: Annexed to and forming part of the Accounts for the period 01-04-2020 to 31-03-2021

1. Accounting Policies:
  - A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.  
In respect of additions, depreciation is provided for the whole year.
  - B) Fee from students are accounted on receipt basis
2. Previous years figures have been regrouped wherever necessary to make them comparable to those of the Current Year
3. Tuition Fees outstanding as on 31/03/2021 is Rs. 32,676/-

**For S.S.Dempo College of Commerce & Economics  
Self Financing - MTTM**

**Place: Cujira, St. Cruz, Ilhas-Goa**

**Date:**

1 8 NOV 2021

  
(Dr. Radhika S. Nayak)

**PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,**

# S. J. THALY & CO.

## CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543  
: (0832) 2228223  
Fax : (0832) 2228223  
E mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,  
M. G. Road, Panaji - Goa 403 001

Ref. : \_\_\_\_\_

Date : \_\_\_\_\_

### Independent Auditor's Report

To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS, SELF FINANCING - PGDM IN EVENT  
MANAGEMENT.

### Report on the Financial Statements :

#### Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing - PGDM Event Management (the "Course") which comprise the Balance Sheet as at 31<sup>st</sup> March 2021, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing - PGDM Event Management as at 31<sup>st</sup> March, 2021; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Expenditure over Income for the year ended 31<sup>st</sup> March, 2021.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

#### Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

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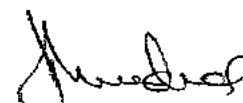
**Auditor's Responsibility for the Audit of the Financial Statements :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO  
Chartered Accountants  
Firm Registration No. 110946W



( A. Remedios )

Partner

Membership No.34497

UDIN 21034497AAAAR1754

Place : Panaji-Goa.

Dated: 18<sup>th</sup> November, 2021.



**DEMPO CHARITIES TRUST'S  
S.S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF FINANCING - PGDM IN EVENT MANAGEMENT**

**BALANCE SHEET as at 31st March 2021**

As at 31.03.2020	Funds & Liabilities		As at 31.03.2021	As at 31.03.2020	Assets & Properties		As at 31.03.2021
7,000.00	<b>Development Fees</b> Balance as per Last Balancesheet Add: Collections during the year	7,000.00 9,000.00	15,000.00	2,72,271.24	Fixed Assets (As per Annexure - I)		2,45,674.11
	Less:Refund	16,000.00 1,000.00		2,083.00	<b>Current Assets</b> TDS Recievable		2,337.00
700.00	<b>Student Aid Fund</b> Balance as per Last Balancesheet Add: Collections during the year	700.00 1,000.00	1,600.00	65,434.70	<b>Cash at Bank with :</b> Bank of India, Panaji S. B. A/c No 100710210000003	52,070.08	1,02,335.08
	Less:Refund	1,700.00 100.00		47,133.00	Fixed Deposits with Punjab & Sind Bank	50,265.00	
22,34,356.00	Loan from BBA		36,04,356.00	23,49,623.06	<b>Income &amp; Expenditure Account</b> Balance as per last balance sheet Add: Excess of Expenditure over Income during the year	23,49,623.06 14,46,330.75	37,95,953.81
4,38,865.00	<b>Loan from S.S.Dempo College of Commerce &amp; Economics</b> Advance for salary from B.Com	4,38,865.00	4,94,489.00				
55,624.00	Advance for salary from B.Com For FY 16-17	55,624.00					
-	<b>Other Liabilities</b> - Student Advance Fees		15,000.00				
-	- University Examination Fees Payable		15,615.00				
-	- University Registration Fees Payable		240.00				
<b>27,36,545.00</b>	<b>TOTAL Rs.</b>		<b>41,46,300.00</b>	<b>27,36,545.00</b>	<b>TOTAL Rs.</b>		<b>41,46,300.00</b>

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.  
Self Financing - PGDM - EM

As per our report of even date

  
(Dr. Radhika S. Nayak)

PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 18 NOV 2021



For S. J. THALY & CO.  
Chartered Accountants  
Partner

Membership No.34497 of  
The Institute of Chartered Accountants of India

Place: Panaji-Goa

Date: 18 NOV 2021

**DEMPO CHARITIES TRUST'S**  
**S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
**SELF FINANCING - PGDM IN EVENT MANAGEMENT**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021**

YEAR ENDED 31.03.2020	EXPENDITURE	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020	INCOME	YEAR ENDED 31.03.2021
	<b><u>COURSE EXPENSES</u></b>			<b><u>COURSE FEES</u></b>	
35,000.00	University Affiliation Fess	35,000.00	1,70,957.00	Tuition Fees	1,22,250.00
700.00	Sports Registration & Affiliation Fee	-	1,218.00	Gymkhana Fees	1,392.00
13,629.00	Uniform Expenses	-	7,000.00	Library Fees	9,000.00
11,200.00	University Registration Fees Paid	8,930.00	14,000.00	Computer Lab. Fees	18,000.00
8,000.00	University Administration Fees Paid	10,000.00	1,218.00	Sudent Activity Fees	1,392.00
16,370.00	University Examination Fees Payable to Goa University	15,615.00	61,177.00	Seminar / Workshop Fees	36,617.00
1,600.00	Alumni Association Fees Paid	2,000.00	10,500.00	Uniform Fees	13,500.00
16,000.00	HRDF Affiliation Registration Fees	-	12,020.00	Course Fees - 2017-18	-
9,500.00	HRDF Examination Fees Paid	-	6,66,750.00	Certificate Course Fees in Event Management	1,00,000.00
23,760.00	Parent Connectivity	8,730.00			
4,500.00	Graphic Designing Fee Refund	-			
6,815.00	Program Expenses	-	4,620.00	<b><u>OTHER FEES</u></b>	
25,000.00	Serendipity Arts Expense	-	1,600.00	Parent Connectivity	5,940.00
			11,200.00	Alumni Association Fees Received	2,000.00
				University Registration Fees Received	9,170.00
				<i>Less</i> : Refundable to Students	240.00
8,20,790.00	<b><u>REMUNERATION &amp; HONORARIUM</u></b>			University Administration Fees Received	8,930.00
	Remuneration - Teaching	8,57,490.00	8,000.00	University Examination Fees Received	10,000.00
	Remuneration - Non Teaching	1,51,650.00	16,370.00		15,615.00
1,60,000.00	Out of Pocket Allowance	-			
-	PPF Management Contribution	3,45,292.00			
4,98,770.00	Remuneration-Visiting Faculty	2,77,700.00			
72,500.00	Honorarium	68,250.00			
<b>17,24,134.00</b>	<b>Total c/f</b>	<b>17,80,657.00</b>	<b>9,86,630.00</b>	<b>Total c/f</b>	<b>3,44,636.00</b>

4

17,24,134.00	<b>Total b/f</b>		17,80,657.00	9,86,630.00	<b>Total b/f</b>	3,44,636.00
	<b>ADMINISTRATION EXPENSES</b>				<b>OTHER INCOME</b>	
40,786.00	Printing & Stationery		2,300.00	21,600.00	Sale of Prospectus	-
910.58	Bank Charges		1,016.62	11,896.00	Processing Charges for Admission Cancellation	-
58,259.00	Computer Consumables		12,684.00	3,164.00	Interest Earned on Fixed Deposits	3,386.00
30,150.00	Course Promotion Expenses		40,592.00	280.00	Misc. Income	-
38,192.00	Advertisement		40,366.00	27,000.00	Utility Service Income	1,20,000.00
2,000.00	Audit Fees		9,440.00			
356.00	Misc. Expenses		-	8,74,469.94	Excess of Expenditure over Income	14,46,330.75
30,252.36	Depreciation		27,297.13			
19,25,039.94	<b>Total Rs.</b>		19,14,352.75	19,25,039.94	<b>Total Rs.</b>	19,14,352.75

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.  
Self Financing - PGDM - EM

As per our report of even date

  
(Dr. Radhika S. Nayak)

PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 1 8 NOV 2021



For S. J. THALY & CO.  
Chartered Accountants  
Partner

Membership No.34497 of The Institute  
of Chartered Accountants of India

Place: Panaji-Goa

Date: 1 8 NOV 2021

**DEMPO CHARITIES TRUST'S**  
**S.S. DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
**SELF FINANCING - PGDM IN EVENT MANAGEMENT**


**RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2020 TO 31-03-2021**

Year ended 31.03.2020	RECEIPTS		Year ended 31.03.2021	Year ended 31.03.2020	PAYMENTS		Year ended 31.03.2021
	<b>OPENING BANK BALANCE WITH:</b>				<b>REMUNERATION &amp; HONORARIUM</b>		
46,277.28	Bank of India, Panaji S. B. A/c No 100710210000003	65,434.70		8,20,790.00	Remuneration - Teaching		8,57,490.00
44,285.00	Fixed Deposits with Punjab & Sind Bank	47,133.00	1,12,567.70	-	Remuneration - Non Teaching		1,51,650.00
				1,60,000.00	Out of Pocket Allowance		-
	<b>COURSE FEES</b>			-	PPF Management Contribution		3,45,292.00
1,70,957.00	Tuition Fees	1,22,250.00	1,22,250.00	-	PPF Employee Contribution (Salary Recovery)		83,484.00
	Less: Refund	-		4,98,770.00	Remuneration-Visiting Faculty		2,77,700.00
1,218.00	Gymkhana Fees	1,566.00		72,500.00	Honorarium		68,250.00
	Less: Refund	174.00	1,392.00				
7,000.00	Library Fees	10,000.00		35,000.00	<b>COURSE EXPENSES</b>		
	Less: Refund	1,000.00	9,000.00	700.00	University Affiliation Fees		35,000.00
14,000.00	Computer Lab. Fees	20,000.00		6,815.00	Sports Registration & Affiliation Fee		-
	Less: Refund	2,000.00	18,000.00	13,629.00	Program Expenses		-
1,218.00	Student Activity Fees	1,566.00		11,200.00	Uniform Expense		-
	Less: Refund	174.00	1,392.00	16,000.00	University Registration Fees Paid		8,930.00
7,000.00	Development Fees	9,000.00		8,000.00	University Administration Fees Paid		10,000.00
	Less: Refund	1,000.00	8,000.00	16,370.00	University Examination Fees Paid		-
10,500.00	Uniform Fees	15,000.00		16,000.00	HRDF Affiliation Registration Fees		-
	Less: Refund	1,500.00	13,500.00	9,500.00	HRDF Examination Fees Paid		-
700.00	Student Aid Fund	1,000.00		23,760.00	Parent Connectivity Expenses		8,730.00
	Less: Refund	100.00	900.00	1,600.00	Alumni Association Fees Paid		2,000.00
61,177.00	Seminar / Workshop Fees	40,002.00		4,500.00	Graphic Designing Fee Refund		-
	Less: Refund	3,385.00	36,617.00				
12,020.00	Course Fees - 2017-18			40,786.00	<b>ADMINISTRATION EXPENSES</b>		
6,66,750.00	Certificate Course in Event Management		1,00,000.00	38,192.00	Printing & Stationery		2,300.00
10,43,102.28	<b>Total c/f</b>		<b>4,23,618.70</b>	30,150.00	Advertisement Expenses		40,366.00
				2,000.00	Course Promotion Expenses		40,592.00
				910.58	Audit Fees		9,440.00
				58,259.00	Bank Charges		1,016.62
				356.00	Computer Consumables		12,684.00
				23,161.00	Misc. Expenses		-
					Library Books		700.00
					<b>Total c/f</b>		<b>19,55,624.62</b>

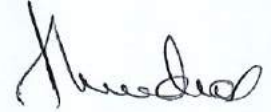
10,43,102.28		Total b/f		4,23,618.70	18,92,948.58	Total b/f		19,55,624.62
4,620.00	Parent Connectivity Fees		6,600.00		46,609.00	<b>OTHER EXPENSES</b>		
	Less: Refund		660.00	5,940.00	38,938.00	TDS on Bills		11,484.00
1,600.00	Alumni Association Fees			2,000.00	-	TDS on Salaries		57,189.00
11,200.00	University Registration Fees Collected			9,170.00	25,000.00	CM COVID Relief Fund (Salary recovery)		2,256.00
8,000.00	University Administration Fees Collected			10,000.00	18,000.00	Serendipity Arts Expense		-
16,370.00	University Examination Fees Collected			15,615.00		Infrastructure Development Fee		-
-	Provisional Admissions for 2021-22			15,000.00				
	<b>OTHER INCOME</b>							
21,600.00	Sale of Prospectus			-				
11,896.00	Processing Charges for Admission Cancellation			-				
2,848.00	Interest received on Fixed Deposit (Net of TDS Rs. 254/-)			3,132.00				
280.00	Misc. Income			-				
27,000.00	Utility Service Income			1,20,000.00				
46,609.00	TDS on Bills			11,484.00				
38,938.00	TDS on Salaries			57,189.00				
-	CM COVID Relief Fund (Salary recovery)			2,256.00				
-	PPF Employee Contribution (Salary Recovery)			83,484.00	65,434.70	<b>CLOSING BANK BALANCE WITH:</b>		
9,00,000.00	Loan BBA			13,70,000.00	47,133.00	Bank of India, Panaji S. B. A/c No 100710210000003		52,070.08
						Fixed Deposits with Punjab & Sind Bank		50,265.00
<b>21,34,063.28</b>			<b>Total Rs.</b>	<b>21,28,888.70</b>	<b>21,34,063.28</b>		<b>Total Rs.</b>	<b>21,28,888.70</b>

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.  
Self Financing - PGDM - Event Management

  
(Dr. Radhika S. Nayak)  
PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.  
Place: Cujira, St. Cruz, Ilhas-Goa  
Date: 18 NOV 2021

As per our report of even date

  
For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date: 18 NOV 2021

**Dempo Charities Trust's**  
**S. S Dempo College of Commerce & Economics**  
**Self-financing - P. G. D. M. - E. M.**

**Annexure I : Schedule of Fixed Assets**

Particulars	Rate of Depreciation	WDV as on 01/04/2020	Addition during the year	Total	Depreciation during the year	WDV as on 31/03/2021
Furniture & Fixture	10%	1,60,488.44	-	1,60,488.44	16,048.84	1,44,439.60
Library Books	10%	75,948.75	700.00	76,648.75	7,664.88	68,983.87
Equipments	10%	35,834.05	-	35,834.05	3,583.41	32,250.64
		<b>2,72,271.24</b>	<b>700.00</b>	<b>2,72,971.24</b>	<b>27,297.13</b>	<b>2,45,674.11</b>

**For S. S Dempo College of Com. & Econ.**  
**Self Financing - PGDM - EM**

  
**(Dr. Radhika S. Nayak)**

PROFESSOR and PRINCIPAL  
 S.S. DEMPO COLLEGE OF  
 COMMERCE & ECONOMICS,  
 Deendayal Integrated School Complex,  
 Cujira - Goa.

**Place: Cujira, St.Cruz, Ilhas-Goa**

**Date: 18 NOV 2021**

**Dempo Charities Trust's**  
**S. S Dempo College of Commerce & Economics**  
**Cujira, St-Cruz Ilhas-Goa.**  
**Self Financing - PGDM - Event Management**

**SCHEDULE A**

**NOTES:-** Annexed to and forming part of the Accounts for the period 01-04-2020 to 31-03-2021

1. Accounting Policies:

- A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.  
In respect of additions, depreciation is provided for the whole year.  
B) Fee from students are accounted on receipt basis net of refund.

2. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

3. Below Fees outstanding as on 31.03.2021.

Year	Course	Tuition Fees (Rs.)	Gymkhana Fees (Rs.)	Development Fees (Rs.)	Student Activity Fees (Rs.)	Seminar Fees (Rs.)
F.Y. 2020-21	PGDM	1,22,673	174	1,000	174	8,583
F.Y. 2020-21	Certificate Course	1,40,000	-	-	-	-

Place:- Cujira, St. Cruz, Ilhas-Goa

Date:- 18 NOV 2021

For S.S.Dempo College of Commerce & Economics  
Self Financing - PGDM - Event Management

  
( Dr. Radhika S. Nayak )

PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

# S. J. THALY & CO.

## CHARTERED ACCOUNTANTS

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112, Govinda Building, 1st Floor,  
M. G. Road, Panaji - Goa 403 001

Ref. : \_\_\_\_\_

Date : \_\_\_\_\_

### **Independent Auditor's Report**

To The TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS

### **Report on the Financial Statements :**

#### **Opinion :**

We have audited the accompanying financial statements of Dempo Charities Trust's, S. S. Dempo College of Commerce and Economics, which comprise the Balance Sheet as at 31<sup>st</sup> March 2020, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies in other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce and Economics as at 31<sup>st</sup> March, 2020; and
- ii) in the case of the Statement of Income and Expenditure of the excess of Expenditure over Income for the year ended 31<sup>st</sup> March, 2020.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

#### **Basis for Opinion :**

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibility of Management for the Financial Statements :**

The Trust's Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

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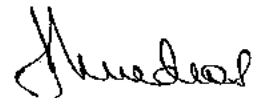
**Auditor's Responsibility for the Audit of the Financial Statements :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO  
Chartered Accountants  
Firm Registration No. 110946W



( A. Remedios )  
Partner

Membership No.34497

UDIN 21034497AAAAAB6652

Place : Panaji-Goa.

Dated: 24<sup>th</sup> December, 2020

**DEMPO CHARITIES TRUST'S  
S.S.DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS-GOA**

**BALANCE SHEET AS AT 31ST MARCH, 2020**

AS AT 31/03/2019	FUNDS & LIABILITIES		AS AT 31/03/2020	AS AT 31/03/2019	ASSETS & PROPERTIES		AS AT 31/03/2020
36,01,456.05	Income & Expenditure Account Balance as per last Balance Sheet Less: Excess of Expenditure over Income during the year	36,01,456.05 20,52,339.13		55,75,530.59	Fixed Assets (As per Annexure V)		60,56,374.67
			15,49,116.92	47,04,243.00	Maintenance Grant Salaries Receivable		-
7,29,71,694.52	Funds (As per Annexure I)		8,15,61,383.52	99,87,053.93	Fixed Assets under UGC Scheme (as per Annexure VI)		1,00,54,553.93
4,28,351.00	Grants - Goa Govt. (As per Annexure I-A)		3,78,351.00	1,34,294.56	Grant N.S.S.Regular Activities & Special Camping Activities (As Per Annexure III)		1,80,840.75
1,28,12,700.41	Grants U.G.C. (As per Annexure II)		1,26,78,196.55	96,250.00	UGC- FIP Salaries		96,250.00
12,54,263.00	Loan Dempo Charity Trust		12,54,263.00	19,06,412.00	Loans & Advances (As per Annexure XVII)		23,08,606.00
15,07,839.00	Advance Dempo Charity Trust		15,07,839.00	54,636.00	Deposits with Water & Electricity Dept.		54,636.00
90,000.00	Loan-Self Finance BBA		21,231.00	800.00	Security Deposit with BSNL		800.00
-	Loan-Self Finance BBA (for International Sports Conference)		20,00,000.00		Fixed assets under RUSA scheme (As per Annexure VII)		1,30,60,890.00
73,32,262.00	Sundry Creditors (As per Annexure IV)		70,13,572.00	1,30,60,890.00	Dempo Charities Trust's Current Account		79,072.19
4,30,171.00	Library Deposits		4,55,511.00	79,072.19	GPF with Directorate of Accounts		4,49,82,973.00
1,35,580.00	Caution Money Deposits		1,44,443.00	3,92,61,692.00	NRDPS with Directorate of Accounts		1,56,57,831.00
				1,27,09,033.00	International Conference		48,802.00
				48,802.00	Cash in Hand		2,155.00
				-	Bank Balances (As per Annexure IX)		1,59,80,122.45
				12945607.71			
10,05,64,316.98	Total	Rs.	10,85,63,906.99	10,05,64,316.98	Total	Rs.	10,85,63,906.99

NOTES TO ACCOUNTS : ANNEXURE XVIII

AS PER OUR REPORT OF EVEN DATE

For S.S.Dempo College of Com. & Eco.

  
Dr. Radhika S. Nayak

PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Place : Cujira, St. Cruz, Ilhas-Goa  
Date: 24 DEC 2020



For S. J. Thaly & Co.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India.

Place: Panaji - Goa

Date: 24 DEC 2020

**DEMPO CHARITIES TRUST'S**  
**S.S.DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
**CUJIRA, ST. CRUZ, ILHAS-GOA.**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020**

YEAR ENDED 31/03/2019	EXPENDITURE		YEAR ENDED 31/03/2020	YEAR ENDED 31/03/2019	INCOME		YEAR ENDED 31/03/2020
6,31,29,009.00	Establishment Expenses (As per Annexure XI)		6,42,39,397.00	14,78,921.00	Tuition Fees		13,93,380.00
14,76,555.00	Remittance of Tution Fees to DHE		13,93,380.00	3,48,224.00	Gymkhana Fees		3,82,920.00
2,38,996.00	Gymkhana Expenses		1,42,262.00	4,50,649.00	Library Fees		4,29,020.00
87,140.00	Sports Affiliation & Registration Fees		94,550.00	1,000.00	Computer Lab.Fees		48,500.00
2,92,432.00	Library & Other Expenses (As per Annexure XII)		2,49,461.00	3,48,224.00	Other Fees		3,82,920.00
1,09,809.00	Computer Consumables & Others		2,83,064.00	3,12,420.00	Information Tech. Practical Fees		7,47,400.00
12,170.00	Postage & Telegrams		10,219.00	21,69,285.00	College Exam Fees		25,34,579.00
44,320.00	Telephone & Internet Connectivity		3,44,642.00	6,27,35,703.00	Maintenance Grant - Salary		5,97,28,092.00
12,75,650.00	Water & Electricity Charges		6,02,200.00	10,00,000.00	Maintenance Grants-Non-Salary		59,65,693.00
2,34,787.00	Printing & Stationery		2,61,124.00	42,130.00	Miscellaneous Receipts (As per Annexure XIV)		44,308.00
44,940.00	Travelling Expenses		27,245.00	1,49,157.00	Bank Interest		86,787.00
-	Honorarium to Experts for Recruitment & CAS		41,500.00	-	Processing Charges for Admission Cancellation		5,083.00
38,919.36	Bank Charges		27,253.60	-	Grant Recd for Workshop on Survey Research & Structural Equation		1,00,000.00
1,26,349.00	Repairs & Maintenance Annual Maintenance Contracts Repairs & Maintenance	1,00,000.00 92,064.00	1,92,064.00	-	Registration Fees Recd for Workshop on Survey Research & Structural Equation		90,000.00
25,340.00	Auditor's Remuneration		5,900.00	-	Seminars in College		1,877.64
2,45,128.00	Workshop & Seminar		39,950.00	-	Sports International Conference - Receipts		22,72,331.00
6,03,735.00	Miscellaneous Expenses (As per Annexure XIII)		4,35,714.00	1,47,570.00	Other Income		1,00,000.00
3,58,722.00	Extra Curricular Activities		4,38,114.00	7,58,000.00	K'oss Sponsorship		-
1,00,116.00	Annual Social Expenses		1,15,966.00	1,01,021.00	Inv. Course MA-TIIM- Course Fees		-
29,70,546.40	College Examination Expenses		11,16,322.47	7,51,940.00	<u>MTTM - Course</u> Course Fees		-
1,33,505.00	Founders Day		1,09,532.00	33,500.00	D-Tour Sponsorship		-
2,60,000.00	University Affiliation Fees		65,000.00	17,171.00	Extra Curricular Receipts		47,055.00
7,18,08,168.76	Total C/f Rs.		7,02,34,860.07	7,08,44,915.00	Total C/f Rs.		7,43,59,945.64

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YEAR ENDED 31/03/2019	EXPENDITURE		YEAR ENDED 31/03/2020	YEAR ENDED 31/03/2019	INCOME		YEAR ENDED 31/03/2020
7,18,08,168.76	Total B/f	Rs.	7,02,34,860.07	7,08,44,915.00	Total B/f	Rs.	7,43,59,945.64
5,68,745.00	Housekeeping Expense		6,67,431.00	7,46,217.10	Earlier Years Credit Balances Written Off		-
-	Garden Maintenance		1,05,054.00	33,64,291.24	Excess of Expenditure over Income		20,52,339.13
-	Security Expense		3,39,360.00				
-	Software Subscription		2,40,720.00				
-	Workshop on Survey Research & Structural Equation		1,99,874.00				
-	Remuneration to Guest Faculty		9,500.00				
-	Contribution to Principal Forum		5,000.00				
7,01,798.00	K'oss expenses		80,000.00				
30.00	Information Technology Practical Exp.		-				
1,88,160.00	College Magazine		-				
4,543.00	Annual Subscription (GCCl)		-				
4,640.00	University Registration Fees Paid		-				
9,18,999.58	Depreciation (As per Annexure V)		8,65,762.22				
20,640.00	Edunext Expenses		25,000.00				
2,23,933.00	UGC Innovative M.A. In THM - Expenses		-				
5,15,766.00	MTTM - Course Expenses		-				
-	Sports International Conference-Expenses		36,39,723.48				
7,49,55,423.34	Total	Rs.	7,64,12,284.77	7,49,55,423.34	Total	Rs.	7,64,12,284.77

NOTES TO ACCOUNTS : ANNEXURE XVIII

AS PER OUR REPORT OF EVEN DATE

FOR S.S.DEMPO COLLEGE OF COM. & ECO.

  
(Dr. Radhika S. Nayak)  
PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place : Cujira, St. Cruz, Ilhas-Goa

Date: 24 DEC 2020



FOR S.J.THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India.

Place: Panaji - Goa

Date: 4 DEC 2020

**DEMPO CHARITIES TRUST'S**  
**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
 Cujira, St. Cruz, Ilhas-Goa  
**RECEIPT AND PAYMENT FOR THE PERIOD 01/04/2019 TO 31/03/2020**

YEAR ENDED 31/03/2019	RECEIPTS		YEAR ENDED 31/03/2020	YEAR ENDED 31/03/2019	PAYMENTS		YEAR ENDED 31/03/2020
2,68,71,792.63	<b>Opening Balances</b> (as per Annexure VIII)		1,29,45,607.71		<b>Salaries &amp; Allowances</b>		
	<b>Maintenance Grants</b>			1,28,250.00	Counsellor Salary	1,31,210.00	
5,80,31,460.00	Maintenance Grants - Salaries Received	5,97,35,459.00		-	Salaries Arrears	3,79,670.00	
	Less: Refunded	7,367.00	5,97,28,092.00	4,93,77,626.00	Salaries & Allowance	5,05,66,470.00	
46,46,911.00	Maintenance Grants - Salaries - Received		47,04,243.00	45,35,239.00	Salaries & Allowance Payable	45,45,576.00	
1,03,620.00	Bonus Grant		1,03,620.00	44,67,338.00	Salaries & Allowance Contract Basis	53,67,397.00	
10,00,000.00	Maintenance Grants - Non-Salary		59,65,693.00	27,11,250.00	Salaries & Allowance Lecture Basis	14,67,250.00	
			60,90,955.00	72,531.00	Reimbursement of Childrens Edu. Allow.	24,000.00	
48,25,447.80	Other Receipts (Annexure XV)		86,110.00	1,79,201.00	Leave Travel Concession	3,89,094.00	
99,612.00	EDC, Panaji (salary recovery)		3,600.00	1,03,620.00	Bonus	1,03,620.00	
2,580.00	Quarter Rent (Salary Recovery)		79,17,113.00	3,03,235.00	Arrears of GPF	-	
80,42,168.00	TDS Salaries		12,88,846.00	11,88,580.00	Govt. Contribution to NRD Pension Scheme	13,51,895.00	6,43,26,182.00
11,51,155.00	Employee Contribution to NRD Pension Scheme		61,756.00	48,25,447.80	Payment towards Other Receipts (Annexure XV)		60,90,955.00
1,89,274.00	TDS on Bills		13,93,380.00	1,12,212.00	EDC, Panaji (salary recovery)		86,110.00
	<b>Tuition Fees</b>			2,580.00	Quarter rent (Salary Recovery)		3,600.00
	Receipts	14,46,930.00		81,72,126.00	TDS Salaries		79,17,113.00
14,78,921.00	Less:- Refund	53,550.00	13,93,380.00	11,88,580.00	Employee Contribution to NRD Pension Scheme		13,51,895.00
				1,88,813.00	TDS on Bills		62,217.00
	<b>Gymkhana Fees</b>			14,76,555.00	Remittance of Tuition Fees to DHE		13,93,380.00
	Receipts	3,97,620.00			<b>Expenditure under Maintenance Grants - Non Salary</b>		
3,48,224.00	Less:- Refund	14,700.00	3,82,920.00	2,60,000.00	University Affiliation Fees		65,000.00
				87,140.00	Sports Affiliation Fees		94,550.00
	<b>Library Fees</b>			1,62,206.00	Gymkhana Expenses		1,42,262.00
	Receipts	4,45,470.00		2,92,432.00	Library Expenses		2,49,461.00
4,50,649.00	Less:- Refund	16,450.00	4,29,020.00	2,15,918.00	Library Books		3,94,435.30
				-	Contribution to Principal Forum		5,000.00
	<b>I. T. Practicals Fees</b>			4,543.00	Annual Subscription		-
	Receipts	7,76,100.00		1,09,809.00	Computer Consumable & Others		2,83,064.00
3,12,420.00	Less : Refund	28,700.00	7,47,400.00	3,02,009.00	Advertisement		2,69,668.00
				36,940.00	Travelling & Conveyance		27,245.00
	<b>Computer Lab. Fees</b>			2,34,787.00	Printing & Stationery		2,61,124.00
	Receipts	54,000.00		2,85,889.00	Expenses on Co- Curricular Activities		4,38,114.00
1,000.00	Less:- Refund	5,500.00	48,500.00	1,00,116.00	Annual Social Gathering Expenses		1,15,966.00
				12,170.00	Postage Expenses		10,219.00
	<b>Other fees</b>			44,320.00	Telephone Charges		44,642.00
	Received	3,97,620.00		38,919.36	Bank Charges		27,253.60
3,48,224.00	Less: Refunded	14,700.00	3,82,920.00	2,27,971.00	<b>Petty Contingencies</b>		
					Principal Contingencies	19,881.00	
	<b>College Exam. Fees</b>				Petty Contingencies	1,19,977.00	
	Receipts	26,21,559.00			Refreshment for Guests	15,068.00	1,54,926.00
	Add : Interest earned on Saving Bank	73,375.00		2,34,628.00	Workshop & Seminar		39,950.00
		26,94,934.00		8,475.00	Workshop & Seminar - TA/DA		11,120.00
23,05,713.00	Less : Refund	86,980.00	26,07,954.00	41,800.00	Uniform to Peon & Watchman		-
				-	Water Charges		2,200.00
<b>11,02,09,171.43</b>	<b>Total C/f</b>	<b>Rs.</b>	<b>10,48,87,297.71</b>	<b>8,17,33,256.16</b>	<b>Total C/f</b>	<b>Rs.</b>	<b>8,38,67,651.90</b>

11,02,09,171.43		Total B/f	Rs.	10,48,87,729.71	8,17,33,256.16	Total B/f	Rs.	8,38,67,651.90
		<b>Student Aid Funds</b>			25,340.00	Auditors Remuneration		5,900.00
		Receipts	1,22,250.00		30.00	I. T. Practical Expenses		-
1,41,303.00		Add : Interest earned on Saving Bank	26,020.00	1,43,720.00	-	Software Subscription / Development of Software		2,40,720.00
		Less : Scholarship/Refund	4,550.00		-	Honorarium to Experts for Recruitment & CAS		41,500.00
					-	Remuneration to Guest Faculty		9,500.00
		<b>Library Deposits</b>			12,75,650.00	<b>Electricity Charges</b>		
		Receipts	27,440.00			Expense Incurred	13,27,007.00	
		Add : Interest earned on Saving Bank	13,412.00			Less: Expense allocated to Self Finance Courses	7,27,007.00	6,00,000.00
			40,852.00			<b>Internet / Wifi Expense</b>		
75,179.00		Less: Refunded	2,100.00	38,752.00		Expense Incurred	7,67,000.00	
						Less: Expense allocated to Self Finance Courses	4,67,000.00	3,00,000.00
		<b>Caution Money Deposit</b>			85,070.00	<b>Repairs &amp; Maintenance</b>		
		Receipts	27,440.00			Annual Maintenance Contracts Rs. 2,82,612		
62,450.00		Less: Refund	18,577.00	8,863.00		Less: Expense allocated to Self Finance Courses Rs. 1,82,612	1,00,000.00	
						Repairs & Maintenance	92,064.00	1,92,064.00
		<b>Other Receipts</b>				<b>Workshop on Survey Research &amp; Structural Equation</b>		
10,100.00		Charges for Duplicate Marksheet		4,900.00		Expenses Incurred	1,99,874.00	
13,630.00		Fees for Verification of Marks		23,775.00		Less: Grant Received from DHE Rs. 1,00,000		
2,250.00		Transfer Certificate Fees		1,400.00		Registration Fees Received Rs. 90,000	1,90,000.00	9,874.00
14,810.00		Fine for Library Overdues		11,630.00		Furniture & Fixtures		2,760.00
1,320.00		Fine for Lost Books		2,603.00		CCTV Installation		81,600.00
1,050.00		Fine for Late Registration		-		Overhead Projector		87,040.00
20.00		RTI Fees		-		Speakers & Sound System		5,500.00
-		Processing Charges for Admission Cancellation		5,083.00	89,680.00	Computer & software		39,402.00
17,171.00		Extra Curricular Activities		47,055.00		Sports & Games Equipment		1,90,000.00
		<b>University Exam Fee</b>				<b>Expenditure on Outsourcing Activities</b>		
		Received	2,04,735.00			<b>Housekeeping Expense</b>		
		Less: Paid	2,04,735.00	-	5,68,745.00	Expenses Incurred	10,19,562.00	
						Less: Expenses allocated to Self Finance Courses	3,52,131.00	6,67,431.00
		<b>Other Income</b>				Security Expenses		3,39,360.00
2,27,360.00		University Registration Fees		2,43,300.00		Maintenance of College Garden		1,05,054.00
66,550.00		University Re-evaluation Fees		1,07,300.00		<b>Other Expenses</b>		
18,010.00		University Bills		16,350.00	2,30,840.00	University Registration Fees		2,44,350.00
468.00		N.S.S. Regular Activities - Interest		438.00	66,550.00	University Re-Evaluation Fees		1,07,300.00
815.04		N.S.S. Special Camping Programme - Interest		298.81	8,070.00	University Bills		46,410.00
46,500.00		Workshop & Seminar Receipts / Seminars in College		27,450.00	20,417.00	Grant N.S.S. Regular Activities	28,833.00	
421.00		Seminar - Surplus of Development Fund		462.00		Add: Bank Charges		28,833.00
2,68,472.00		Staff Advance / Festival advance		8,63,037.00	22,566.00	N.S.S. Special Camping Programme		18,450.00
-		Rudresh Naik - Fees Refundable		37,636.00	-	Seminars in College		25,572.36
30,000.00		Received against advance		10,000.00	6,53,964.00	Staff Advance / Festival advance		17,18,300.00
28,888.00		Prize Money		60,000.00	42,888.00	Prize Money		-
5,000.00		Prize Money Forum of free Enterprise		-	5,000.00	Prize Money Forum of free Enterprise		-
-		Endowment Prizes		16,471.00	12,711.00	Endowment Prizes		16,471.00
3,88,000.00		K'OSS - Event Receipts		3,34,300.00	3,01,113.00	K-OSS 2019 -Event Expenses		3,42,032.00
1,00,000.00		Founders Day Receipts		1,00,000.00	83,510.00	Founders Day Expenses	1,14,532.00	
-		Tender Deposit		20,491.00		Less: Cheques not realised	5,000.00	1,09,532.00
50,000.00		Unnat Bharat Abhiyan		-	-	UGC - XII Plan Merged Scheme Bank Charges		14.16
12,658.00		UGC - XII Plan Merged Scheme Interest & receipt		9,649.00	-	UGC Grant - Career Oriented courses Expenses		60,672.00
26,250.00		UGC FIP Salaries		-	-	Unnat Bharat Abhiyan		50,000.00
					3,38,248.00	UGC FIP - Substitute Teachers Salary		-
11,18,17,846.47		<b>Total C/f</b>	<b>Rs.</b>	<b>10,70,22,693.52</b>	<b>8,55,63,648.16</b>	<b>Total C/f</b>	<b>Rs.</b>	<b>8,95,53,293.42</b>

11,18,17,846.47	Total B/f	Rs.	10,70,22,693.52	8,55,63,648.16	Total B/f	Rs.	8,95,53,293.42
	<b>Rashtriya Uchchatar Shiksha Abhiyan Grant</b>	-		-	Expenses Paid - Library Books	3,000.00	3,000.00
	Interest earned on Saving Bank	97,696.00		28,34,000.00	Rashtriya Uchchatar Shiksha Abhiyan-Renovation Expense	2,72,448.00	2,72,448.00
52,02,280.00	Less: Expenses	97,696.00	97,696.00	42,26,890.00	Audio Visual Room-RUSA	-	-
					Mini Auditorium-RUSA	-	-
10,89,440.00	<b>COLLEGE DEVELOPMENT FUND (As per Annexure XVI (A))</b>		10,77,035.00		Loan Self Finance - BBA	90,000.00	90,000.00
	<b>UGC - Career Oriented Courses</b>				UGC Grant XI Plan Major Research Project	1,86,800.00	1,86,800.00
	Fees collected	-			Dempo Charites Trust grant in aid refunded	-	-
	Add: Interest Credited	35,959.00		1,88,160.00	Magazine Expenses	-	-
		35,959.00		17,47,748.80	<b>COLLEGE DEVELOPMENT FUND (As per Annexure XVI (A))</b>	<b>10,98,779.00</b>	<b>10,98,779.00</b>
34,304.60	Less: Bank Charges	17.70	35,941.30	29,70,546.40	College Examination Expenses	11,16,322.47	11,16,322.47
					Furniture - College Exam Expense	25,179.00	25,179.00
					Equipment - College Exam Expense	5,20,690.00	5,20,690.00
1,23,021.00	<b>UGC Innov - MA in Tourism - Course Fees</b>				<b>UGC Innov. MA in Tourism &amp; Heritage Mngt</b>		
	Receipt	-		2,38,183.00	Working Expense	3,000.00	3,000.00
	Less: Refund	-			Refund of Library Deposits	22,000.00	22,000.00
1,26,444.00	<b>UGC Innov - MA in Tourism &amp; Heritage (Bank Interest)</b>		68,509.00	21,21,900.00	Visiting faculty	45,500.00	45,500.00
				137.00	Bank charges	1,117.00	1,117.00
	<b>MTTM - Course</b>				<b>MTTM - Course Fees Expenses</b>		
	Course Fees	-		1,600.00	Advertisement	-	-
7,51,940.00	Receipt	-		3,93,159.00	Visiting Faculty	-	-
23,500.00	Less: Refund	-		1,000.00	Library Journals	-	-
	D-Tour - Event Receipts	-	10,000.00	8,211.00	Uniform Expenses	-	-
				13,200.00	University Reg. Fees	-	-
	<b>NON CONVENTIONAL COURSES</b>			43,028.00	MTTM-Library Books (Asset)	-	-
	Receipts	9,500.00					
	Add: Interest on Saving Bank A/c No.1857 Federal Bank	5,110.00		76,432.00	<b>NON CONVENTIONAL COURSES - Expenses</b>		42,665.00
		14,610.00					
2,04,655.00	Less: Bank charges	21.00	14,589.00		<b>Sports International Conference 2020</b>		
	Less: Expenses	-			Expenses Incurred	36,37,648.00	36,37,648.00
					Bank Charges	2,075.48	2,075.48
	<b>Sports International Conference 2020</b>				<b>Closing Cash Balance</b>		2,155.00
	Receipts	22,91,831.00			<b>Closing Bank Balances (as per Annexure IX)</b>		1,59,80,122.45
	Less: Refunds	19,500.00	22,72,331.00	1,29,45,607.71			
	<b>Prize Money from Forum of Free Enterprise</b>						
	Received	5,000.00					
	Less: Paid	5,000.00					
	Add: Payment Cheque not realised	1,000.00	1,000.00				
	<b>Red Ribbon Club</b>						
	Received	4,000.00					
	Less: Expenses Paid	4,000.00					
	<b>Loan - Self Finance BBA (for International Sports Conference)</b>						
	Received	20,50,000.00					
	Less: Refunded	50,000.00	20,00,000.00				
<b>11,93,73,431.07</b>	<b>Total C/f</b>	<b>Rs.</b>	<b>11,25,99,794.82</b>	<b>11,93,73,451.07</b>	<b>Total C/f</b>	<b>Rs.</b>	<b>11,26,02,794.82</b>

11,93,73,431.07	Total B/f	Rs.	11,25,99,794.82	11,93,73,451.07	Total B/f	Rs.	11,26,02,794.82
-	<b>National Cadet Corps</b>						
	Received	1,000.00					
	Less: Expenses Paid	1,000.00	-				
-	<b>Consumer Welfare Cell</b>						
	Received	8,195.00					
	Less: Expenses Paid	8,195.00	-				
-	<b>Conduct of GU-ART Examination</b>						
	Received	8,200.00					
	Less: Expenses Paid	8,200.00	-				
	<b>Sports Tournament</b>						
20.00	Receipts	-					
	Less: Expenses	-	-				
-	<b>Leadership Development Camp</b>						
	Received	35,629.00					
	Less: Expenses	35,629.00	-				
	<b>National Commission for Women (Payment Cheques not realised)</b>		3,000.00				
11,93,73,451.07	Total	Rs.	11,26,02,794.82	11,93,73,451.07	Total	Rs.	11,26,02,794.82

NOTES TO ACCOUNTS : ANNEXURE XVIII

As per our report of even date

For S. S. Dempo College of Com. & Econ.



(Dr. Radhika S. Nayak)

PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 24 DEC 2020



For S. J. Thaly & Co.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India.

Place : Panaji-Goa

Date: 24 DEC 2020



S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE I - FUNDS

As at 31/3/2019	PARTICULARS		As at 31/3/2020
12,59,062.57	<u>Students Aid Fund</u> Opening Balance	12,59,062.57	
	Add: Collection during year	1,22,250.00	
	Add: Interest Earned on Saving Bank	26,020.00	
		14,07,332.57	
	Less: Scholarship/Refund	4,550.00	14,02,782.57
923.78	<u>Students Welfare Fund</u>		923.78
3,92,61,692.00	<u>Employees - G. P. Fund</u> Opening Balance	3,92,61,692.00	
	Add: Challan deposited during the year	35,45,500.00	
	Add: Interest Allocated	32,10,390.00	
		4,60,17,582.00	
	Less: Withdrawal/Settlements	10,34,609.00	4,49,82,973.00
63,54,516.50	<u>Employees Contribution - NRD Pension Scheme</u> Opening Balance	63,54,516.50	
	Add: deposited during year	14,13,868.00	
	Add: Interest Allocated	60,531.00	78,28,915.50
63,54,516.50	<u>Govt. Contribution - NRD Pension Scheme</u> Opening Balance	63,54,516.50	
	Add: deposited during year	14,13,868.00	
	Add: Interest Allocated	60,531.00	78,28,915.50
93,893.57	<u>College Development Fund - Annexure XVI(A)</u> Opening Balance	93,893.57	
	Add: Collection during year	10,77,035.00	
		11,70,928.57	
	Less: Expenses during the year	10,98,779.00	72,149.57
1,57,168.60	<u>Non Conventional Courses - Annexure XVI(B)</u> Opening Balance	1,57,168.60	
	Add: Fees collected	9,500.00	
	Add: Interest Earned on Saving Bank	5,110.00	
		1,71,778.60	
	Less: Expenses	42,686.00	1,29,092.60
71,781.00	<u>Seminar - Surplus of Development Fund</u> Opening Balance	71,781.00	
	Add: Interest Earned on Saving Bank	462.00	72,243.00
1,94,15,640.00	<u>Rashtriya Uchcharat Shiksha Abhiyan</u> Opening Balance	1,94,15,640.00	
	Add: Grant Received during the year	-	
	Add: Interest on Savings Bank	97,696.00	
		1,95,13,336.00	
	Less: Renovation & Refurbishment Expenses	2,72,448.00	1,92,40,888.00
2,500.00	Prize Money - Directorate of Health		2,500.00
7,29,71,694.52			8,15,61,383.52
	<b>ANNEXURE I - A - GOVT. GRANTS</b>		
3,75,000.00	Assistance for UGC - Curriculum Environment Based Project	3,75,000.00	
2,851.00	Goa State Council of Science & Tech. Panaji	2,851.00	
500.00	Special Grants - K'OSS	500.00	
50,000.00	Unnat Bharat Abhiyan	-	3,78,351.00
4,28,351.00			3,78,351.00

  
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CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE II - GRANTS UGC SCHEME

As at 31/3/2019	PARTICULARS		As at 31/3/2020
12,000.00	For Library Books		12,000.00
20,000.00	For M. Com. Scheme Books		20,000.00
10,000.00	For Univ. Basic grants (Books)		10,000.00
4,973.51	For Students Welfare Scheme(Books)		4,973.51
3,750.00	For Book Bank		3,750.00
5,000.98	For Books under College Devt.Council		5,000.98
35,200.00	For Books under VI Plan		35,200.00
1,00,000.00	For Office Equipment		1,00,000.00
44,940.00	For Books under VII Plan		44,940.00
25,000.00	For Books under Rs.25000/- Scheme		25,000.00
99,000.00	For Copier in Library		99,000.00
36,841.00	For Fellowship Improvement Prog.		36,841.00
3,74,091.50	For Grants UGC IX Plan		3,74,091.50
1,35,000.00	For UGC Grants - NRC Computer facility		1,35,000.00
5,52,079.68	For UGC Grant X Plan		5,52,079.68
7,67,699.75	For UGC Grant XI Plan - Dev. Grants		7,67,699.75
3,96,985.00	For UGC Grant XI Plan - Merged Schemes		3,96,985.00
15,04,342.89	For UGC Grant - Innovative - Dip. In Event Managt		15,04,342.89
13,85,683.10	For UGC Grant - Career Oriented Courses		
	Opening Balance	13,85,683.10	
	Add: Bank interest on savings account	35,959.00	
		14,21,642.10	
	Less: Bank charges	17.70	
	Less: Expenses	60,672.00	13,60,952.40
44,85,104.00	For UGC Grant - Innovative - MA in Tourism & Heritage		
	Non Recurring Grant Unspent Balance	44,85,104.00	
	Add: Grant received	-	
	Add: Interest	68,509.00	
		45,53,613.00	
	Less : Bank Charges	1,117.00	45,52,496.00
-31,652.00	For UGC Grant XI Plan - Major Research Projects		-2,18,452.00
301.00	For UGC FIP Commission		301.00
1,06,815.00	For UGC XII Plan Merged Scheme		
	Opening Balance	1,06,815.00	
	Add:Interest Earned on Saving Bank	9,649.00	
		1,16,464.00	
	Less: Bank Charges	14.16	1,16,449.84
16,23,572.00	For UGC XII Plan Development Grant		
	Balance as per Last Balance Sheet	16,23,572.00	
	Less: Expense	-	16,23,572.00
7,75,996.00	For UGC Grant XI Plan - Special Additional Assistance		
	Opening Balance	7,75,996.00	
	Less: Refund	-	7,75,996.00
40,795.00	For UGC Grant XI Plan - Minor Research Project		40,795.00
1,71,819.00	For UGC Grant XII Plan - Establishment & Monitoring Internal		
	Opening Balance	1,71,819.00	
	Less: Expense	-	1,71,819.00
1,27,363.00	For UGC Grant XII Plan - Minor Research Project Ms Nutan		
	Opening Balance	1,27,363.00	
	Add: Grants received during the year	-	
	Add: Interest credited by bank	-	
		1,27,363.00	
	Less: Expenses	-	1,27,363.00
1,28,12,700.41			1,26,78,196.55

  
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CUJIRA, ST. CRUZ, ILHAS-GOA.**

**ANNEXURE III - GRANTS N.S.S. REGULAR & SPECIAL CAMPING PROGRAMME**


As at 31/03/2019	PARTICULARS	As at 31/03/2020
47,049.90	(A) Grant N.S.S. Regular Balance as per last Balance Sheet	-8,642.10
-	Add: Grants received during the year	-
468.00	Add: Interest	438.00
-	Add: Other Receipts	-
47,517.90		-8,204.10
56,160.00	Less:Expenses during the year	28,833.00
-8,642.10	<b>Total "A" :</b>	-37,037.10
-1,21,823.50	(B) Grant N.S.S. Special Camping Balance as per last Balance Sheet	-1,25,652.46
-	Add: Grants received during the year	-
815.04	Add: Interest	298.81
-1,21,008.46		-1,25,353.65
4,644.00	Less:Expenses during the year	18,450.00
-1,25,652.46	<b>Total "B" :</b>	-1,43,803.65
-1,34,294.56	<b>Total of "A" &amp; "B" :</b>	-1,80,840.75

  
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CUJIRA, ST. CRUZ, ILHAS-GOA.**

**ANNEXURE IV - SUNDRY CREDITORS**

As at 31/03/2019	Particulars	As at 31/03/2020
63,049.00	NRD Pension Scheme - Members Contribution Payable (monthly)	-
14,545.00	Prize Money	74,545.00
-	Prize Money Forum for Free Enterprise	1,000.00
45,45,576.00	Salaries & Allowances Payable	45,62,411.00
461.00	TDS on Bills	-
79,866.00	Staff Advances - Sangeeta Jadhav	79,866.00
36,443.00	University Bills	6,383.00
22,02,349.00	College Building Rent Payable	22,02,349.00
-12,091.00	Endowment Prizes	-12,091.00
4,520.00	National Cadet Corp	4,520.00
2,660.00	University Registration Fees	1,610.00
2,281.00	St. Joseph Book Distributor	2,281.00
9,971.00	Expenses payable to staff	19,971.00
12,600.00	Loan recovered from staff payable to EDC	12,600.00
3,000.00	Library Books- Payable	-
-	Rudresh Naik - Fees Refundable	37,636.00
25,000.00	MA-THM Expenses Payable	-
3,42,032.00	Koss 2019 Expenses Payable	-
-	Tender Deposit under RUSA	20,491.00
<b>73,32,262.00</b>		<b>70,13,572.00</b>

  
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**DEMPO CHARITIES TRUST'S**  
**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
**CUJIRA, ST. CRUZ, ILHAS-GOA.**

**ANNEXURE : V - SCHEDULE OF FIXED ASSETS**


Particulars	Rate of Deprn	WDV as on 1/4/2019	Additions (Net)	Deletions	Total	Depreciation during year	WDV as on 31/3/2020
Furniture & Fixtures	10%	3,16,983.80	2,760.00	-	3,19,743.80	31,974.38	2,87,769.42
Furniture - College Exam Exp.	10%	84,775.01	25,179.00	-	1,09,954.01	10,995.40	98,958.61
Library Books	10%	14,60,223.17	3,94,435.30	-	18,54,658.47	1,85,465.85	16,69,192.62
MTTM - Library Books	10%	38,725.20	-	-	38,725.20	3,872.52	34,852.68
Office Equipment	10%	3,64,550.84	-	-	3,64,550.84	36,455.08	3,28,095.76
CCTV Installation	10%	-	81,600.00	-	81,600.00	8,160.00	73,440.00
Equipment - College Exam Exp.	10%	8,58,147.38	5,20,690.00	-	13,78,837.38	1,37,883.74	12,40,953.64
Hostel Equipments	10%	19.32	-	-	19.32	1.93	17.39
Sports & Games Equipments	10%	9.49	1,90,000.00	-	1,90,009.49	19,000.95	1,71,008.54
Fire Prevention Equipments	10%	13,169.28	-	-	13,169.28	1,316.93	11,852.35
Cycle	10%	59.62	-	-	59.62	5.96	53.66
Maps & Charts	10%	8.68	-	-	8.68	0.87	7.81
Copier for Library	10%	1,79,156.76	-	-	1,79,156.76	17,915.68	1,61,241.08
Computer	40%	2,59,683.97	39,402.00	-	2,99,085.97	1,19,634.39	1,79,451.58
Overhead Projector	10%	11,36,107.92	87,040.00	-	12,23,147.92	1,22,314.79	11,00,833.13
Speakers & Sound System	10%	-	5,500.00	-	5,500.00	550.00	4,950.00
Unclaimed Library Deposits							
I) Godrej Refrigerator	10%	1,485.94	-	-	1,485.94	148.59	1,337.35
II) Water Filter	10%	2,405.23	-	-	2,405.23	240.52	2,164.71
III) Stabilizer	10%	143.52	-	-	143.52	14.35	129.17
IV) Audio System	10%	2,249.97	-	-	2,249.97	225.00	2,024.97
V) Sony T. V.	10%	2,400.07	-	-	2,400.07	240.01	2,160.06
VI) Inverter	10%	18,131.29	-	-	18,131.29	1,813.13	16,318.16
VI) Library Software	40%	50.93	-	-	50.93	20.37	30.56
Smart Board	10%	2,14,326.00	-	-	2,14,326.00	21,432.60	1,92,893.40
TV	10%	3,43,359.00	-	-	3,43,359.00	34,335.90	3,09,023.10
Software	40%	2,79,358.20	-	-	2,79,358.20	1,11,743.28	1,67,614.92
<b>Total Rs.</b>		<b>55,75,530.59</b>	<b>13,46,606.30</b>	<b>-</b>	<b>69,22,136.89</b>	<b>8,65,762.22</b>	<b>60,56,374.67</b>

*R. N. N. N.*  
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ANNEXURE VI - ASSETS PURCHASED UNDER UGC SCHEME & ANNEXURE VII - ASSETS PURCHASED UNDER RUSA

As at 31/03/2019	PARTICULARS	As at 31/03/2020
	<b>ANNEXURE VI - ASSETS PURCHASED UNDER UGC SCHEME</b>	
	<b>i) Development Grants - XI th Plan</b>	
7,27,693.30	Books & Journals	7,27,693.30
7,13,843.63	Equipments	7,13,843.63
57,435.00	Examination Reforms	57,435.00
36,999.00	Improvement of facilities in Existing Premises	36,999.00
	<b>ii) Merged Scheme - XI th Plan</b>	
	Special Grant for Enhancement of initiative for capacity building in Colleges	
1,96,947.00	Books & Journals	1,96,947.00
1,87,755.00	Equipments	1,87,755.00
	<b>iii) Innovative Course - Diploma in Event Management</b>	
1,44,426.00	Books & Journals	1,44,426.00
11,97,661.00	Equipments	11,97,661.00
1,60,256.00	Minor Equipments	1,60,256.00
	<b>iv) NRC</b>	
1,35,000.00	Computer	1,35,000.00
	<b>v) Special Additional Assistance</b>	
	Furniture	
18,77,635.00	Equipments	18,77,635.00
	<b>vi) Major Research project</b>	
49,996.00	Books & Journals	49,996.00
1,49,707.00	Equipments	1,49,707.00
	<b>vi) Minor Research project</b>	
37,879.00	Books & Journals	37,879.00
39,984.00	Contingency	39,984.00
89,795.00	Equipments	89,795.00
	<b>vii) Development Grants - XII th Plan</b>	
3,26,581.00	Equipments	3,26,581.00
1,96,405.00	Books & Journals	1,96,405.00
10,850.00	Improvement of Existing Premises	10,850.00
	<b>vi) Innovative Course - MA in tourism &amp; Heritage</b>	
26,37,798.00	Equipments	26,37,798.00
2,29,327.00	Books & Journals	2,29,327.00
12,161.00	Minor Equipments	12,161.00
49,950.00	Travel & Fieldwork	71,950.00
1,14,894.00	Working Expenses	1,14,894.00
37,500.00	Visiting / Guest Faculty	83,000.00
	<b>UGC COC for Accounting for Small Bussiness</b>	
30,244.00	a) Library Books	30,244.00
1,58,600.00	b) Computer (laptop)	1,58,600.00
76,700.00	c) Printer	76,700.00
3,03,032.00	UGC XII Plan " ADHOC ON ACCOUNT GRANT CAP ASSET EQUIP"	3,03,032.00
99,87,053.93		1,00,54,553.93
	<b>ANNEXURE VII - ASSETS PURCHASED UNDER Rashtriya Uchchar Shiksha Abhiyan Programme(RUSA) Grants</b>	
60,00,000.00	a) Computer	60,00,000.00
28,34,000.00	b) Audio Visual Room <i>(as per Instruction dated 15.05.2018 from DCT, payment towards civil and electrical works of the Audio Visual Room shown as Asset under RUSA)</i>	28,34,000.00
42,26,890.00	c) Mini Auditorium <i>(Refer Note B) to Annexure XVIII</i>	42,26,890.00
1,30,60,890.00		1,30,60,890.00

  
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CUJIRA, ST. CRUZ, ILHAS-GOA.**

**ANNEXURE VIII OPENING BANK BALANCES**

As at 01/04/2018	PARTICULARS	As at 01/04/2019
1,66,879.56	BOI Current Account No. 171	1,75,913.26
8,038.00	BOI Non-Salary Exp. Account No.174	8,038.00
44,91,918.93	BOI S.B Account No. 14216	22,53,784.77
3,64,577.00	BOI S.B Account No. 14218	3,77,306.00
7,06,644.50	BOI S.B. Account No. 16122	7,28,327.50
1,65,638.92	BOI S.B Account No. 17318	1,66,638.92
11,285.90	BOI - Campal Branch NSS Regular S. B. A/c No. 15136	11,753.90
22,983.50	BOI - Campal Branch NSS Special Camping S. B. A/c No.15137	3,002.54
8,70,294.13	BOI Salary Grant S.B Account No. 17853	3,97,011.65
36,75,717.83	BOI Non-Salary Grant S.B Account No. 17854	29,28,834.01
-	BOI SICPEAS 2020 - CA No. 549	-
7,36,202.37	Federal Bank Current A/c No.2840	96,495.57
28,945.60	Federal Bank S .B. Account No.18573	1,57,168.60
11,865.00	BOI S.B Account No. 1547	12,286.00
3,56,927.00	Punjab & Sind Bank S. B. A/c No.2224	3,69,585.00
1,03,12,585.00	Canara Bank S. B. A/c No.45075	24,53,975.00
39,36,183.89	Canara Bank S. B. A/c No.41463	17,93,826.89
10,05,105.50	Punjab & Sind Bank UGC Career Oriented	10,11,660.10
<b>2,68,71,792.63</b>		<b>1,29,45,607.71</b>

  
**PROFESSOR and PRINCIPAL**  
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 Cujira - Goa.

**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS-GOA.**

**ANNEXURE IX CLOSING BANK BALANCES**

As at 31/03/2019	PARTICULARS	As at 31/03/2020
1,75,913.26	BOI Current Account No. 171	1,31,990.05
8,038.00	BOI Non-Salary Exp. Account No.174 ( See Note No. 5 to Annexure XVIII)	8,038.00
22,53,784.77	BOI S.B Account No. 14216	23,26,299.26
3,77,306.00	BOI S.B Account No. 14218	4,24,775.68
7,28,327.50	BOI S.B. Account No. 16122	8,72,047.50
1,66,638.92	BOI S.B Account No. 17318	2,15,138.92
11,753.90	BOI - Campal Branch NSS Regular S. B. A/c No. 15136	12,191.90
3,002.54	BOI - Campal Branch NSS Special Camping S. B. A/c No.15137	3,301.35
3,97,011.65	BOI Salary Grant S.B Account No. 17853	5,57,036.23
29,28,834.01	BOI Non-Salary Grant S.B Account No. 17854	53,70,811.50
-	BOI SICPEAS 2020 - CA No. 549	6,32,607.52
96,495.57	Federal Bank Current A/c No.2840	74,751.57
1,57,168.60	Federal Bank S.B. Account No.18573	1,19,592.60
12,286.00	BOI S.B Account No. 1547	14,613.24
3,69,585.00	Punjab & Sind Bank S. B. A/c No.2224	1,92,419.84
24,53,975.00	Canara Bank S. B. A/c No.45075	22,89,223.00
17,93,826.89	Canara Bank S. B. A/c No.41463	17,48,354.89
10,11,660.10	Punjab & Sind Bank UGC Career Oriented	9,86,929.40
<b>1,29,45,607.71</b>		<b>1,59,80,122.45</b>

  
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**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS-GOA.**

**ANNEXURE X - SALARIES & ALLOWANCES**

Year ended 31/03/2019	PARTICULARS	Year ended 31/3/2020
	<b>(A) Teaching Staff</b>	
3,87,48,880.00	Pay Band	3,44,96,498.00
-2,43,000.00	Academic Grade Pay	-
10,99,416.70	Dearness Allowance	56,98,784.00
57,85,731.30	HRA	55,20,066.00
10,98,915.00	Transport Allowance	10,55,808.00
24,000.00	Special Allow. to Principal	24,000.00
1,28,250.00	Honorarium - Counselor	1,31,210.00
28,95,500.00	Lecture basis remuneration	14,67,250.00
44,67,338.00	Contract basis remuneration	53,67,397.00
-	Salary Arrears	3,79,670.00
5,40,05,031.00	<b>Total of 'A'</b>	5,41,40,683.00
	<b>(B) Non Teaching Staff</b>	
55,29,704.00	Pay Band	59,78,586.00
4,97,600.00	Dearness Allowance	9,84,841.00
8,84,753.00	HRA	9,69,573.00
3,11,940.00	Transport Allowance	3,58,305.00
4,59,669.00	Watchmans Salary	42,420.00
76,83,666.00	<b>Total of 'B' :</b>	83,33,725.00
6,16,88,697.00	<b>Total of 'A' &amp; 'B' :</b>	6,24,74,408.00

  
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CUJIRA, ST. CRUZ, ILHAS-GOA.**

**ANNEXURE XI - ESTABLISHMENT EXPENSES, ANNEXURE XII - LIBRARY & OTHER EXPENSES &  
ANNEXURE XIII - MISCELLANEOUS EXPENSES**

Year ended 31/03/2019	PARTICULARS	Year ended 31/3/2020
	<b><u>ANNEXURE XI - ESTABLISHMENT EXPENSES</u></b>	
6,16,88,697.00	Salaries & Allowances (As per Annexure X)	6,24,74,408.00
11,88,580.00	College Contribution to NRD Pension Scheme	13,51,895.00
1,79,201.00	Leave Travel Concession	3,89,094.00
72,531.00	Reimbursement of Children Education Allowance	24,000.00
<b>6,31,29,009.00</b>		<b>6,42,39,397.00</b>
	<b><u>ANNEXURE XII - LIBRARY &amp; OTHER EXPENSES RELATED TO LIBRARY</u></b>	
2,34,879.00	Reading Room Expenses	2,18,351.00
57,553.00	Library Expenses - Pest Control	31,110.00
<b>2,92,432.00</b>		<b>2,49,461.00</b>
	<b><u>ANNEXURE XIII - MISCELLANEOUS EXPENSES</u></b>	
2,34,451.00	Petty Contingencies	1,19,977.00
3,02,009.00	Advertisements	2,69,668.00
-	Principal Contingencies	19,881.00
-	Refreshments for Guests	15,068.00
25,475.00	Workshop & Seminar - TA/DA	11,120.00
41,800.00	Uniforms to Peon & Watchman	-
<b>6,03,735.00</b>		<b>4,35,714.00</b>

**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS-GOA.**

**ANNEXURE - XIV - MISCELLANEOUS RECEIPTS**

YEAR ENDED 31/3/2019	PARTICULARS	YEAR ENDED 31/03/2020
2,250.00	T. C. Fees	1,400.00
13,630.00	Fees for verification of marks	23,775.00
10,100.00	Duplicate Marksheet Fees	4,900.00
14,810.00	Fine for library over dues	11,630.00
1,320.00	Fine for lost books	2,603.00
20.00	RTI	-
<b>42,130.00</b>		<b>44,308.00</b>

  
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CUJIRA, ST. CRUZ, ILHAS-GOA.**

**ANNEXURE XV - OTHER RECEIPTS & PAYMENTS**

YEAR ENDED 31/03/2019	PARTICULARS	YEAR ENDED 31/03/2020
3,62,317.20	LIC Salary Saving Scheme	3,39,112.20
8,439.60	LIC Group Insurance Scheme	66,898.80
11,27,700.00	SSDC Staff Credit Co-Op Society	15,10,552.00
2,64,400.00	Goa State Cooperative Bank	2,92,800.00
-	Quepem Urban Co-Op Credit Society	60,416.00
-	Bank of India - Staff Housing Loan	5,95,000.00
78,530.00	University Examination Fees - MATHM	-
29,45,962.00	GPF Members Contribution	32,25,500.00
534.00	Revenue Stamps	676.00
38,099.00	Imprest Petty Cash	-
<b>48,25,981.80</b>		<b>60,90,955.00</b>

  
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Cujira, St. Cruz, Ilhas-Goa

**ANNEXURE XVI (A) - College Development Fund & XVI (B) - Non-Conventional courses**

Year ended 31/3/2019	PARTICULARS	Year ended 31/3/2020
	<b>ANNEXURE XVI (A) - College Development Fund</b>	
7,52,202.37	Balance brought forward	93,893.57
42,000.00	Misc. Income	18,500.00
7,07,760.00	Parent Connectivity & Smart Campus Card	6,31,620.00
120.00	Duplicate ID cards	120.00
-	Goa Institute of Management	45,000.00
10,000.00	Reliance foundation Youth Sports	-
-	Principal Forum	8,615.00
7,000.00	Remedial classes	-
-	Prize Money	3,000.00
2,38,400.00	Printing & Stationary	2,29,200.00
-	Repairs & Maintenance	51,920.00
7,500.00	Educational Verification	7,000.00
44,100.00	Workshop & Seminar	82,060.00
32,560.00	Goa Cancer Society	-
<b>18,41,642.37</b>		<b>11,70,928.57</b>
	<b>Less : Expenditure during the year</b>	
128.00	Bank Charges	91.00
21,344.00	Purchase of equipments	2,400.00
82,118.00	Miscellaneous Expenses	35,676.00
5,09,009.80	Repairs & Maintenance	1,93,510.00
6,97,779.00	Parent Connectivity & Smart Campus Card	6,08,520.00
11,455.00	Refreshment	3,950.00
20,000.00	Affiliation Fee	-
-	Prize Money & trophy	7,500.00
-	Fee Waiver	7,060.00
1,24,080.00	Printing & stationary	1,32,680.00
8,800.00	Remedial classes expenses	-
49,123.00	Petty Contingency	12,150.00
4,985.00	Principal Forum	704.00
26,216.00	Workshop & Seminar	74,538.00
-	Honorarium to Resource Person	16,000.00
10,300.00	Pest Control	4,000.00
1,468.00	Payment to Goa University	-
38,183.00	Leadership Development Camp	-
32,560.00	Goa Cancer Society	-
44,200.00	Alumini Fees ( Registration Fees)	-
66,000.00	Financial Aid to Students	-
<b>17,47,748.80</b>		<b>10,98,779.00</b>
<b>93,893.57</b>	<b>Net balance Rs.</b>	<b>72,149.57</b>

Year ended 31/3/2019	PARTICULARS	Year ended 31/3/2020
	<b>ANNEXURE XVI (B) - Non-Conventional courses</b>	
28,945.60	Balance brought forward	1,57,168.60
2,02,000.00	Add : Receipts during the year	9,500.00
2,673.00	Interest on saving bank accounts	5,110.00
<b>2,33,618.60</b>		<b>1,71,778.60</b>
	<b>Less : Expenditure during the year</b>	
18.00	Bank Charges	21.00
67,055.00	Course Expenses	42,665.00
7,612.00	Printing & Stationery	-
1,765.00	Other Expenses	-
<b>76,450.00</b>		<b>42,686.00</b>
<b>1,57,168.60</b>	<b>Rs.</b>	<b>1,29,092.60</b>

Year ended 31/3/2019	PARTICULARS	Year ended 31/3/2020
	<b>ANNEXURE XVII - LOANS AND ADVANCES</b>	
1,25,000.00	Advance for computer consumables & others -( GS Infotech Solutions)	1,25,000.00
3,769.00	Advance to BBA for EDUNEXT	-
4,38,865.00	Advance for salary - PGDBA -EM	4,38,865.00
25,464.00	Advance Salary Grant	25,464.00
3,48,984.00	Advances towards expenses	5,20,747.00
20,000.00	AIESEC advance	20,000.00
5,15,000.00	Receivable from S S Dempo Self financing course - BBA	5,15,000.00
10,000.00	D-Tour Receivable	-
3,70,000.00	K-OSS Receivable	35,700.00
22,980.00	National Commission for Women	19,980.00
-	Advance to Staff	5,95,000.00
26,350.00	Staff / Festival Advances	12,850.00
<b>19,06,412.00</b>	<b>Rs.</b>	<b>23,08,606.00</b>

  
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**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS-GOA.**

**ANNEXURE XVIII : NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2020**

**1. Accounting Policies**

(A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. at rates specified, in respect of additions, depreciation is provided for the whole year.

(B) Fees from students and grants from Government except salary grant are accounted on receipt basis.

2. The Balance Sheet, Income & Expenditure Account and Receipt and Payments Accounts are drawn for three years Degree course. This does not include courses conducted under self financing, which are drawn separately.

3. Previous years figures have been regrouped wherever necessary to make them comparable to those of the current year.

4. The Balance lying under NRDPs with Directorate of Accounts are subject to confirmation

5. Bank balance includes Bank of India Current Account No.174 being wrong debits of Rs.8038/- made by the bank not yet rectified.

6. Provision for Rent payable to Institute of Public Assistance for the period 16/12/2015 to 31/01/2017 Rs.2202349/-, no tax has been deducted and not paid to Government as the amount payable to the Institute of Public Assistance has not been finalised and still under negotiation.

7. Loan installment amounting to Rs. 12,600/- is payable to EDC .


8. MHRD has sanctioned Rs.2 Crore grants under RUSA (Rashtriya Uchatar Shiksha Abhiyan) scheme to the college. As per the MHRD guidelines on RUSA expenditure, the allocation of funds is required to be distributed as maximum of 35% towards creation of new facilities, maximum of 35% towards renovation and upgradation of new facilities and maximum of 30% towards purchase of new equipments. During the year 2018-19, as per DCT's instruction, the college had paid Rs. 2834000/- to civil contractor M/s R B S Candiaparcarr towards construction of AV Room which is part of college building and hence capitalised under RUSA Asset.  
Furthermore, Rs. 4226890/- is utilised for construction of Mini Auditorium from RUSA Funds and hence capitalised under RUSA Asset. The GST part of Rs. 760840/- is paid from Self Finance BBA

9. During the year 2016-17, Dempo Charities Trust sanctioned an advance of Rs. 4,00,000/- for Golden Jubilee Celebration. The amount was accounted under College Development Fund. Till date no amount is repaid to Dempo Charities Trust. Whenever there is a repayment of the advance, it will be accounted under College Development Fund.

Place : Cujira, St. Cruz, Ilhas-Goa

Date : 24 DEC 2020

For S. S. Dempo College of  
Commerce & Economics

  
(Dr. Radhika S. Nayak)  
PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

# S. J. THALY & CO.

## CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543  
  : (0832) 2228223  
Fax : (0832) 2228223  
E mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,  
M. G. Road, Panaji - Goa 403 001

Ref. : \_\_\_\_\_

Date : \_\_\_\_\_

### Independent Auditor's Report

To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS, SELF FINANCING – B. B. A.

### Report on the Financial Statements :

#### Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing – B. B. A. ( the "Course") which comprise the Balance Sheet as at 31<sup>st</sup> March 2020, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements *subject to Note 4 of Schedule A regarding reconciliation / accounting action in respect of said balances*, give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing – B. B. A. as at 31<sup>st</sup> March, 2020; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Income over Expenditure for the year ended 31<sup>st</sup> March, 2020.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

#### Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

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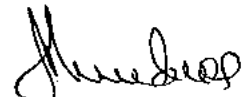
**Auditor's Responsibility for the Audit of the Financial Statements :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO  
Chartered Accountants  
Firm Registration No. 110946W



( A. Remedios )

Partner

Membership No.34497  
UDIN 21034497AAAABA8388

Place : Panaji-Goa.

Dated: 20<sup>th</sup> January, 2021.

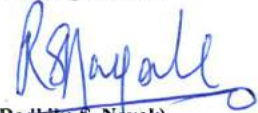
**DEMPO CHARITIES TRUST'S  
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF FINANCING - B.B.A.**

**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2020**

As at 31.03.2019	FUNDS & LIABILITIES	As at 31.03.2020	As at 31.03.2019	ASSETS & PROPERTIES	As at 31.03.2020
2,38,29,513.88	<b>Income &amp; Expenditure Account</b> Balance as per last Balance Sheet Add: Excess of Income over Expenditure	2,38,29,513.88 53,99,206.70	2,92,28,720.58	57,84,757.97	56,26,333.45
	<b>Students Aid Fund</b> Balance as per Last Balance sheet Add: Additions during year	92,812.00 17,226.00 1,10,038.00	1,09,458.00	32,03,187.00	75,66,187.00
92,812.00	Less: Refund	580.00		2,05,889.00	1,55,690.00
	<b>Library Deposit</b> Balance as per Last Balance sheet Add: Additions during year	4,93,000.00 1,12,000.00 6,05,000.00	5,76,000.00	2,70,154.00	3,26,382.00
4,93,000.00	Less: Refund	29,000.00		1,02,000.00	1,02,000.00
	<b>Infrastructure Development</b> Balance as per Last Balance sheet	4,30,275.00	4,30,275.00	1,02,000.00	1,02,000.00
	<b>Caution Money</b> Balance as per Last Balance sheet Add: Additions during year	4,26,000.00 1,11,000.00 5,37,000.00	5,27,000.00	63,850.00	-
4,26,000.00	Less: Refund	10,000.00		315.00	-
508.00	Staff Advances		508.00	<b>Cash at Bank with Scheduled Bank</b>	
20,000.00	University Examination Fees		20,000.00	2,44,977.47	2,53,478.47
10,02,625.00	Loan- Dempo Charities Trust		8,33,555.00	85,90,642.44	93,63,343.66
70,875.00	Retention money - Furniture		70,875.00	79,56,224.00	84,62,265.00
56,388.00	Advance - Sonya Angle		56,388.00		
-	University Registration Fees		2,900.00		
<b>2,64,21,996.88</b>	<b>TOTAL Rs.</b>		<b>3,18,55,679.58</b>	<b>TOTAL Rs.</b>	<b>3,18,55,679.58</b>

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.  
Self Financing - B. B. A.

  
( Dr. Radhika S. Nayak )  
**PROFESSOR and PRINCIPAL**  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa  
Date:

20 JAN 2021

As per our report of even date



For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date:



**DEMPO CHARITIES TRUST'S**  
**S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
**SELF FINANCING - B.B.A.**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020**

YEAR ENDED 31.03.2019	EXPENDITURE		YEAR ENDED 31.03.2020	YEAR ENDED 31.03.2019	INCOME		YEAR ENDED 31.03.2020
	<b><u>COURSE EXPENSES</u></b>				<b><u>COURSE FEES</u></b>		
17,000.00	Academic Audit Fees		18,000.00	1,21,86,164.50	Tuition Fees		1,48,70,844.00
1,75,000.00	Affiliation Fees BBA		1,69,200.00	41,985.00	Gymkhana Fees		49,938.00
7,580.00	Gymkhana expenses		67,690.00	7,23,900.00	Litrary Fees		8,61,000.00
2,87,136.00	Uniforms		3,03,000.00	7,23,900.00	Computer Lab. Fees		8,61,000.00
57,830.00	University Registration Fees Paid		61,480.00	41,985.00	Students Activities		49,938.00
2,43,000.00	University Administration Fees Paid		2,97,000.00	6,01,500.00	Seminar/Workshop Fees		7,17,000.28
27,000.00	University Examination Fees Paid		26,000.00	2,41,700.00	Development Fees		2,87,000.00
27,400.00	Alumni Association Fees Paid		17,400.00	2,85,600.00	Uniforms fees		3,09,000.00
-	Parent Connectivity/Identity cards fees		1,85,460.00				
	<b><u>PROGRAM EXPENSES</u></b>			1,59,060.00	<b><u>OTHER FEES</u></b>		
3,21,233.00	Program Expenses		4,80,473.00	9,600.00	Parent Connectivity/Identity cards fees		1,89,660.00
1,38,620.00	Field Trips		1,78,496.00	3,400.00	Alumni Association Fees Received		17,400.00
-	Seminar / Workshop		1,37,555.00	60,375.00	Backlog Exam Fees		19,384.00
1,17,080.00	Edunext		58,035.00		University Registration Fees Received	64,590.00	61,690.00
10,96,400.00	Ranbhoomi Event expenses		50,000.00	2,44,000.00	Less: Payable to Goa University	2,900.00	2,97,000.00
1,32,856.00	Inspirit		2,820.00	24,500.00	University Administration Fees Received		43,500.00
80,000.00	K-OSS		-		University Examination Fees Received		
-	Conquest		1,69,352.00				
	<b><u>REMUNERATION &amp; HONORARIUM</u></b>			350.00	<b><u>OTHER INCOME</u></b>		
63,06,038.00	Remuneration		65,50,451.00	6,229.00	Transference Certificate Fees		250.00
2,20,882.00	Out of Pocket Allowance		8,93,459.00	-	Fine for Overdues and Lost Books		13,475.00
8,500.00	Honorarium		78,500.00	1,38,400.00	Processing Charges for Admission Cancellation		80.00
	<b><u>ADMINISTRATION EXPENSES</u></b>			5,02,532.00	Sale of Prospectus		1,50,000.00
1,02,740.00	Advertisement for Course & Faculty		50,712.00	5,28,407.00	Bank Interest		6,39,137.00
3,15,846.00	Printing & Stationery		4,29,879.00	1.00	Interest on Fixed Deposits		5,62,269.00
2,338.98	Bank Charges & Comm.		3,809.66		Excess of Fees		20,003.00
37,107.00	Travelling Expenses		1,70,320.00		<b><u>SPONSORSHIP &amp; CONTRIBUTION RECEIVED</u></b>		
67,942.00	Computer Consumables		1,89,449.00	9,88,450.00	Contribution towards Ranbhoomi event		-
13,000.00	Audit Fees		27,200.00	25,000.00	Contribution Towards Edunext		-
52,861.00	Misc. Expenses		11,905.00	-	Contribution Towards Conquest		15,000.00
18,739.00	Petty Contingencies		49,125.00	20,700.00	Contributions from students		44,000.00
<b>98,74,128.98</b>	<b>Total C/F</b>		<b>1,06,76,770.66</b>	<b>1,75,57,738.50</b>		<b>Total C/F</b>	<b>2,00,78,568.28</b>

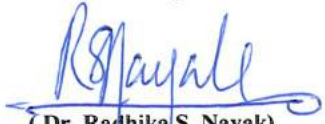
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98,74,128.98		Total B/F	1,06,76,770.66	1,75,57,738.50		Total B/F	2,00,78,568.28
-	Electricity Charges		6,34,230.00				
-	Internet / Wifi Expense		4,48,404.00				
6,08,896.00	Housekeeping Expenses		7,03,339.00				
28,541.00	Security Charges		1,48,541.00				
-	Maintenance of College Garden		48,353.00				
-	Repair & Maintenance (Annual Maintenance Contracts)		1,70,158.00				
1,30,260.00	Repairs & Maintenance		4,77,310.40				
-	Supervision Charges		2,06,500.00				
5,66,400.00	Rent - SAP		2,83,200.00				
-	Subscription Fees		25,000.00				
50,000.00	Debit Balance Written off - Loan SS Dempo College		-				
10,07,874.29	Depreciation		8,57,555.52				
52,91,638.23	Excess of Income over Expenditure		53,99,206.70				
1,75,57,738.50	<b>TOTAL Rs.</b>		<b>2,00,78,568.28</b>	<b>1,75,57,738.50</b>	<b>TOTAL Rs.</b>		<b>2,00,78,568.28</b>

Notes to Accounts : Schedule A

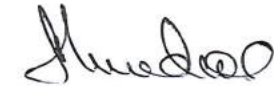
As per our report of even date

For S. S Dempo College of Com. & Econ.  
Self Financing - B. B. A.

  
(Dr. Radhika S. Nayak)  
PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 20 JAN 2021



For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date: 20 JAN 2021

**DEMPO CHARITIES TRUST'S**  
**S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
**SELF FINANCING - B.B.A.**

**RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2019 TO 31-03-2020**

Year ended 31.03.2019	RECIEPTS		Year ended 31.03.2020	Year ended 31.03.2019	PAYMENTS	Year ended 31.03.2020	
	<b>OPENING BANK BALANCE WITH</b>				<b>REMUNERATION &amp; HONORARIUM</b>		
2,11,913.47	Canara Bank, Panaji S.B.A/C No.41241	2,44,977.47		60,83,736.00	Remuneration	65,50,451.00	
51,82,879.92	Punjab & Sind Bank, Panaji S.B.A/c No.300316	85,90,642.44		2,20,882.00	Out of Pocket Allowance	8,93,459.00	
74,65,673.00	Fixed Deposits with Punjab & Sind Bank	79,56,224.00	1,67,91,843.91	8,500.00	Honorarium	78,500.00	
-	Cash in Hand (Opening balance)		315.00				
	<b>COURSE FEES:</b>				<b>COURSE EXPENSES</b>		
	Tuition Fees	1,51,20,658.00		17,000.00	Academic Audit Fees	18,000.00	
1,21,86,164.50	Less: Refund	2,49,814.00	1,48,70,844.00	1,75,000.00	Affiliation Fees BBA	1,69,200.00	
	Gymkhana Fees	51,678.00		7,580.00	Gymkhana Expenses	67,690.00	
41,985.00	Less: Refund	1,740.00	49,938.00	-	Seminar / Workshop Expense	1,37,555.00	
	Library Fees	8,91,000.00		3,21,233.00	Program Expenses	4,80,473.00	
7,23,900.00	Less: Refund	30,000.00	8,61,000.00	1,38,620.00	Field Trips	1,78,496.00	
	Computer Lab. Fees	8,91,000.00		2,87,136.00	Uniform Expenses	3,03,000.00	
7,23,900.00	Less: Refund	30,000.00	8,61,000.00	57,830.00	University Registration Fees	61,480.00	
	Student Activity Fees	51,678.00		2,43,000.00	University Administration Fees Paid	2,97,000.00	
41,985.00	Less: Refund	1,740.00	49,938.00	27,000.00	University Examination Fees	26,000.00	
	Seminar / Workshop Fees	7,42,000.28		-	Parent Connectivity Expenses	1,51,740.00	
6,01,500.00	Less: Refund	25,000.00	7,17,000.28	-	Identity Cards Expenses	33,720.00	
	Development Fees	2,97,000.00		27,400.00	Alumni Association Fees Paid	17,400.00	
2,41,700.00	Less: Refund	10,000.00	2,87,000.00				
	Uniform Fees	3,33,000.00			<b>ADMINISTRATION EXPENSES</b>		
2,85,600.00	Less: Refund	24,000.00	3,09,000.00	3,15,846.00	Printing & Stationery	4,29,879.00	
	Student Aid Fund	17,226.00		1,02,740.00	Advertisement & Publicity	50,712.00	
13,978.00	Less: Refund	530.00	16,646.00	13,000.00	Audit Fees	27,200.00	
	Caution Deposit (Refundable)	1,11,000.00		2,338.98	Bank Charges & Commission	3,809.66	
1,01,000.00	Less: Refund	10,000.00	1,01,000.00	52,861.00	Miscellaneous Expenses	36,905.00	
	Library Deposit (Refundable)	1,12,000.00		18,739.00	Petty Contingencies	49,125.00	
1,01,000.00	Less: Refund	29,000.00	83,000.00	67,942.00	Computer Consumables	1,89,449.00	
				-	Repair & Maintenance (Annual Maintenance Contracts)	1,70,158.00	
				1,30,260.00	Repairs & Maintenance	4,77,310.40	
				6,08,896.00	Housekeeping Expenses	7,03,339.00	
				37,107.00	Travelling Expenses	1,70,320.00	
				28,541.00	Security Charges	1,48,541.00	
				5,66,400.00	Rent - SAP	2,83,200.00	
				-	Electricity Charges	6,34,230.00	
				-	Maintenance of College Garden	48,353.00	
				-	Internet / Wifi Expense	4,48,404.00	
				-	Supervision Charges	2,06,500.00	
				4,71,164.00	Library Books	4,63,968.00	
				3,23,910.00	Computer & Laptops	40,000.00	
				75,520.00	Equipments	56,782.00	
2,79,23,178.89		<b>Total C/F</b>	<b>3,49,98,525.19</b>	<b>1,04,30,181.98</b>		<b>Total C/F</b>	<b>1,41,02,349.06</b>

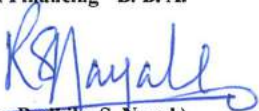
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2,79,23,178.89		Total B/F	3,49,98,525.19	1,04,30,181.98	Total B/F	1,41,02,349.06
<b>OTHER FEES</b>						
-	Parent Connectivity Fees (Receipt)	1,60,380.00		7,60,840.00	Mini Auditorium	-
1,30,140.00	Less: Refund	5,400.00	1,54,980.00	2,86,116.00	Furniture & Fixtures	22,781.00
				-	Water Pump	1,15,600.00
	Identity Cards	35,640.00			<b>OTHER EXPENSES</b>	
28,920.00	Less: Refund	960.00	34,680.00	2,54,841.00	TDS Payable	3,53,980.00
9,600.00	Alumni Association Fees		17,400.00	5,500.00	Festival Advance	5,000.00
3,400.00	Backlog Exam Fees		19,384.00	25,000.00	Advance to staff	4,03,359.00
60,375.00	University Registration Fees		64,590.00	10,96,400.00	Ranbhoomi event expenses	50,000.00
24,400.00	University Administration Fees Collected		2,97,000.00	1,17,080.00	Edunext 2018	58,035.00
24,500.00	University Examination Fees Collected		43,500.00	-	Conquest	1,69,352.00
19,735.00	Excess of Fees Received		89,153.00	1,32,856.00	Inspirit	2,820.00
				80,000.00	K-OSS	-
				19,734.00	Excess of Fees Refunded	69,150.00
	<b>OTHER INCOME</b>				<b>LOAN TO OTHER COURSES</b>	
350.00	Transfer Certificate Fees		250.00		Loan to SSDC Self Financing MATHM	-
6,229.00	Fine for Overdue and Lost Books		13,475.00	12,09,461.00	Loan to SSDC Self Financing PGDM	9,00,000.00
-	Processing Charges for Admission Cancellation		80.00	4,41,942.00	Loan to SSDC Self Financing MCOM	4,70,000.00
1,38,400.00	Sale of Prospectus		1,50,000.00	10,00,000.00	Loan to SSDC Self Financing I-MCOM	5,00,000.00
5,02,532.00	Bank Interest		6,39,137.00	-	Loan to Self Financing MTTM	5,83,000.00
4,90,551.00	Interest on Fixed Deposit (Net of TDS Rs. 56,228/-)		5,06,041.00	90,000.00	Less: Repayment of Loan	90,000.00
					Loan to SSDC (for International Sports Conference)	20,00,000.00
-	TDS Payable		3,53,980.00	-		
5,500.00	Festival Advance		5,000.00	-		
1,41,000.00	Advance to Staff		4,53,558.00	-	Loan- Dempo Charities Trust	1,69,070.00
8,83,600.00	Contribution towards Ranbhoomi event		63,850.00			
25,000.00	Contribution towards Edunext		-			
-	Contribution towards Conquest event		15,000.00			
20,700.00	Contribution from Students		44,000.00			
20,84,400.00	Loan SSDC Self Financing MATHM		-			
					<b>Closing Cash and Bank Balances:</b>	
				315.00	Cash in Hand	-
				2,44,977.47	Canara Bank, Panaji S.B.A/c No.41241	2,53,478.47
				85,90,642.44	Punjab & Sind Bank, S.B.A/c No. 300316	93,63,343.66
				79,56,224.00	Fixed Deposits with Punjab & Sind Bank	84,62,265.00
3,27,42,110.89		Total Rs.	3,79,63,583.19	3,27,42,110.89	Total Rs.	3,79,63,583.19

Notes to Accounts : Schedule A


For S. S Dempo College of Com. & Econ.  
Self Financing - B. B. A.

  
(Dr. Radhika S. Nayak)  
PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendral Integrated School Complex,

Place: Cujira, St. Cruz, Ilhas-Goa  
Date:

20 JAN 2021

As per our report of even date

  
For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date:

20 JAN 2021

**Dempo Charities Trust's**  
**S S Dempo College of Commerce & Economics**  
**Self financing - B.B.A.**

**Annexure I : Schedule of Fixed Assets**

Particulars	Rate of Depreciation	WDV as on 01-04-2019	Additions during the year	Deletion during the year	Total	Depreciation during the year	WDV as on 31-03-2020
Furniture & Fixture	10%	22,85,320.92	22,781.00	-	23,08,101.92	2,30,810.19	20,77,291.73
Library Books	10%	13,12,194.82	4,63,968.00	-	17,76,162.82	1,77,616.28	15,98,546.54
Water Pump	10%	3,247.69	1,15,600.00	-	1,18,847.69	11,884.77	1,06,962.92
Equipments	10%	8,30,214.73	56,782.00	-	8,86,996.73	88,699.67	7,98,297.06
Printers	10%	11,801.70	-	-	11,801.70	1,180.17	10,621.53
Computer	40%	6,57,222.11	40,000.00	-	6,97,222.11	2,78,888.84	4,18,333.27
Mini Auditorium	10%	6,84,756.00	-	-	6,84,756.00	68,475.60	6,16,280.40
		<b>57,84,757.97</b>	<b>6,99,131.00</b>	<b>-</b>	<b>64,83,888.97</b>	<b>8,57,555.52</b>	<b>56,26,333.45</b>

For S. S Dempo College of Com. & Econ.  
Self Financing - B.B.A.

  
**(Dr Radhika S Nayak)**  
PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 20 JAN 2021

**Dempo Charities Trust's**  
**S S Dempo College of Commerce & Economics**  
**Self Financing - B.B.A.**

**Annexure II - Loans**

As at 31/03/2019	Particulars	As at 31/03/2020
5,97,600.00	Self Financing MATHM	5,97,600.00
10,00,000.00	Self Financing MCOM	14,70,000.00
90,000.00	Self Financing MTTM	5,83,000.00
13,34,356.00	Self Financing PGDM	22,34,356.00
-	Self Financing I-MCOM	5,00,000.00
1,60,000.00	Self Financing IATA	1,60,000.00
21,231.00	S S Dempo College	21,231.00
-	S S Dempo College (for International Sports Conference)	20,00,000.00
<b>32,03,187.00</b>		<b>75,66,187.00</b>

**Annexure III - Advances**

As at 31/03/2019	Particulars	As at 31/03/2020
3,500.00	Staff Advances	3,500.00
500.00	Festival Advance	500.00
30,000.00	Advance to Vishal Rane	-
4,675.00	Advance for purchasing rail ticket	4,675.00
1,42,214.00	Advance to ESG for booking venue	1,42,214.00
25,000.00	Advance to Mamta Kane	-
-	Advance to Runa Menezes	4,801.00
<b>2,05,889.00</b>		<b>1,55,690.00</b>

**Annexure IV - Security Deposit**

As at 31/03/2019	Particulars	As at 31/03/2020
2,000.00	Menezes Braganza Hall	2,000.00
50,000.00	Kala Academy	50,000.00
50,000.00	ESG	50,000.00
<b>1,02,000.00</b>		<b>1,02,000.00</b>

**Dempo Charities Trust's  
S. S Dempo College of Commerce & Economics  
Cujira, St-cruz Ilhas-Goa.  
Self Financing - B. B. A.**

**SCHEDULE A**

**NOTES:-** Annexed to and forming part of the Accounts for the period 01-04-2019 to 31-03-2020

1. Accounting Policies:

A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.  
In respect of additions, depreciation is provided for the whole year.

B) Fee from students are accounted on receipt basis

2. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

3. Course Fees outstanding as on 31/03/2020 is Rs. 4,18,464/-


4. Following balances are subject to reconciliation / accounting action :

- a) Advance for purchasing rail ticket - Rs 4,675/- (Debit Balance)
- b) Advance to ESG for booking venue - Rs. 1,42,214/- (Debit Balance)
- c) Security Deposit - Menezes Braganza Hall - Rs. 2,000/- (Debit Balance)
- d) Security Deposit - Kala Academy - Rs. 50,000/- (Debit Balance)
- e) Security Deposit - ESG - Rs. 50,000/- (Debit Balance)
- f) Advance Sonya Angle - Rs. 56,388/- (Credit Balance)

Place:- Cujira, St. Cruz, Ilhas-Goa

Date:- 20 JAN 2021

For S.S.Dempo College of Commerce & Economics  
Self Financing - B. B. A.

  
( Dr. Radhika S. Nayak )  
PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

# S. J. THALY & CO.

## CHARTERED ACCOUNTANTS

*Telephones:*

{ : (0832) 2422543  
{ : (0832) 2228223  
Fax : (0832) 2228223  
E mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,  
M. G. Road, Panaji - Goa 403 001

Ref. : \_\_\_\_\_

Date : \_\_\_\_\_

### **Independent Auditor's Report**

**To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS, SELF FINANCING –INTEGRATED M.COM.**

#### **Report on the Financial Statements :**

##### **Opinion :**

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing – Integrated M.Com ( the "Course") which comprise the Balance Sheet as at 31<sup>st</sup> March 2020, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing – Integrated M.Com as at 31<sup>st</sup> March, 2020; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Income over Expenditure for the year ended 31<sup>st</sup> March, 2020.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

##### **Basis for Opinion :**

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Responsibility of Management for the Financial Statements :**

The Trust's Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

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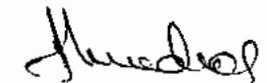
**Auditor's Responsibility for the Audit of the Financial Statements :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO  
Chartered Accountants  
Firm Registration No. 110946W



( A. Remedios )

Partner

Membership No.34497

UDIN : 21034497AAAAA05414

Place : Panaji-Goa.

Dated: 20<sup>th</sup> January, 2021.

**DEMPO CHARITIES TRUST'S  
S.S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF FINANCING - INTEGRATED M.COM**

**BALANCE SHEET as at 31st March,2020**

As at 31.03.2019	Funds & Liabilities		As at 31.03.2020	As at 31.03.2019	Assets & Properties	As at 31.03.2020
	<b><u>Income &amp; Expenditure Account</u></b>			4,08,900.60	Fixed Assets ( As per schedule I)	4,71,131.82
4,55,379.00	Balance as per last Balance Sheet	4,55,379.00	10,06,787.00		<b><u>Current Assets</u></b>	
	Add: Excess of Income over Expenditure	5,51,408.00			20,000.00	Staff Advance
	<b><u>Student Aid Funds</u></b>			1,000.00	University Administration Fees Receivable	-
	Balance as per Last Balancesheet	4,560.00		580.00	University Registration Fees Receivable	-
	Add: Collections during the year	7,320.00				
4,560.00	Less:Refund	11,880.00	11,880.00			
		-			<b><u>Cash at Bank with :</u></b>	
40,000.00	Scholarship Money received from DCT		40,000.00	1,36,918.40	BOI S.B. A/c. 100710110009942	10,87,958.18
500.00	Loan - BCOM		-			
-	Loan - BBA		5,00,000.00			
900.00	University Registration Fees Payable		-			
66,060.00	University Exam Fees Payable		-			
-	TDS Payable		423.00			
<b>5,67,399.00</b>	<b>TOTAL Rs.</b>		<b>15,59,090.00</b>	<b>5,67,399.00</b>	<b>TOTAL Rs.</b>	<b>15,59,090.00</b>

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.  
Self Financing - Integrated M. Com.

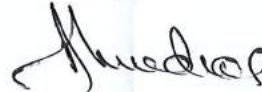
As per our report of even date

  
( Dr. Radhika S. Nayak)

PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 20 JAN 2021



For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa

Date: 20 JAN 2021

**DEMPO CHARITIES TRUST'S  
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF FINANCING - INTEGRATED M.COM**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020**

<b>YEAR ENDED 31.03.2019</b>	<b>EXPENDITURE</b>	<b>YEAR ENDED 31.03.2020</b>	<b>YEAR ENDED 31.03.2019</b>	<b>INCOME</b>	<b>YEAR ENDED 31.03.2020</b>
	<b><u>COURSE EXPENSES</u></b>			<b><u>COURSE FEES</u></b>	
-	Course Expense	2,580.00	26,23,660.00	Tuition Fees	44,57,660.00
70,000.00	University Affiliation Fees	40,000.00	9,880.00	Gymkhana Fees	15,860.00
-	Sports Registration & Affiliation Fees	6,100.00	38,000.00	Library Fees	60,000.00
-	University Registration Fees Paid	16,800.00	57,000.00	Computer Lab. Fees	90,000.00
-	University Administration Fees Paid	61,000.00	20,520.00	Students Activity Fees	32,400.00
-	University Exam Fees Paid	1,21,880.00			
25,080.00	Parent Connectivity Fees Paid	41,580.00		<b><u>OTHER FEES</u></b>	
				- Parent Connectivity Fees	40,920.00
	<b><u>PROGRAM EXPENSES</u></b>			- University Registration Fees Received	16,800.00
2,000.00	Program Expenses	39,867.00		- University Administration Fees Received	61,000.00
52,419.00	Workshop & Seminar	-		- University Exam Fees Received	1,21,880.00
	<b><u>REMUNERATION &amp; HONORARIUM</u></b>			<b><u>OTHER INCOME</u></b>	
9,93,710.00	Remuneration	10,06,689.00		- Transfer Certificate Fees	100.00
50,000.00	Out of Pocket Allowance	1,60,000.00	38,507.00	Interest Earned on Bank Account	68,654.00
6,23,000.00	Remuneration - Visiting Faculty	22,95,750.00	36,000.00	Utility Service Income	-
-	Honorarium	1,10,000.00			
<b>18,16,209.00</b>	<b>Total c/f</b>	<b>39,02,246.00</b>	<b>28,23,567.00</b>	<b>Total c/f</b>	<b>49,65,274.00</b>

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18,16,209.00	Total b/f	39,02,246.00	28,23,567.00	Total b/f	49,65,274.00
	<b><u>ADMINISTRATION EXPENSES</u></b>				
1,82,274.00	Advertisement for course & faculty	78,204.00			
1,72,118.00	Course Promotion Expense	89,208.00			
26,265.00	Printing & Stationery	9,284.00			
40,716.00	Travelling Expenses	15,000.00			
2,301.00	Computer Consumables	2,906.00			
554.60	Bank Charges	547.22			
18,214.00	Petty Contingencies	1,796.00			
-	Electricity Charges	92,777.00			
-	Housekeeping Expenses	41,115.00			
-	Internet / Wifi Expense	59,596.00			
-	Maintenance of College Garden	7,073.00			
-	Repair & Maintenance (Annual Maintenance Contract)	23,304.00			
1,09,536.40	Depreciation	90,809.78			
4,55,379.00	Excess of Income over Expenditure	5,51,408.00			
28,23,567.00	Total Rs.	49,65,274.00	28,23,567.00	Total Rs.	49,65,274.00

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.  
Self Financing - Integrated M. Com.

  
( Dr. Radhika S. Nayak)

PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Place: Cujira, St. Cruz, Ilhas-Goa  
Date: 20 JAN 2021

As per our report of even date

  
For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date: 20 JAN 2021

**DEMPO CHARITIES TRUST'S**  
**S.S. DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
**SELF FINANCING - INTEGRATED M.COM**

**RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2019 TO 31-03-2020**


Year ended 31.03.2019	RECEIPTS		Year ended 31.03.2020	Year ended 31.03.2019	PAYMENTS		Year ended 31.03.2020
-	<b>OPENING BANK BALANCE WITH:</b> BOI S.B. A/c. 100710110009942		1,36,918.40	9,93,710.00	<b>REMUNERATION &amp; HONORARIUM</b>		10,06,689.00
	<b>COURSE FEES</b>			50,000.00	Remuneration		1,60,000.00
26,23,660.00	Tuition Fees	45,32,660.00		6,23,000.00	Out of Pocket Allowance		22,95,750.00
	Less: Refunded	75,000.00	44,57,660.00	-	Remuneration - Visiting Faculty		1,10,000.00
					Honorarium		
9,880.00	Gymkhana Fees	15,860.00		70,000.00	<b>COURSE EXPENSES</b>		
	Less: Refunded	-	15,860.00	-	University Affiliation Fees		40,000.00
				2,000.00	Sports Registration & Affiliation Fees		6,100.00
38,000.00	Library Fees	61,000.00			Program Expenses		39,867.00
	Less: Refunded	1,000.00	60,000.00	22,300.00	University Registration Fees Paid	16,800.00	
					Add: Outstanding	900.00	17,700.00
57,000.00	Computer Lab. Fees	91,500.00		40,000.00	University Administration Fees Paid		62,000.00
	Less: Refunded	1,500.00	90,000.00	1,37,280.00	University Examination Fees Paid		1,87,940.00
20,520.00	Students Activity Fees	32,940.00		25,080.00	Parent Connectivity Expense		41,580.00
	Less: Refunded	540.00	32,400.00	52,419.00	Workshop & Seminar		-
4,560.00	Student Aid Fund	7,320.00		26,265.00	<b>ADMINISTRATION EXPENSES</b>		
	Less: Refunded	-	7,320.00	1,82,274.00	Printing & Stationery		9,284.00
-	<b>OTHER FEES</b>			1,72,118.00	Advertisement for Course & Faculty		78,204.00
22,620.00	Parent Connectivity Fees		40,920.00	554.60	Course Promotion Expense		89,208.00
39,000.00	University Registration Fees Collected		16,800.00	18,214.00	Bank Charges & Commission		547.22
2,03,340.00	University Administration Fees Collected		61,000.00	2,301.00	Petty Contingencies		1,796.00
	University Examination Fees Collected		1,21,880.00	-	Computer Consumables		2,906.00
				-	Repair & Maintenance (Annual Maintenance Contracts)		23,304.00
				-	Housekeeping Expenses		41,115.00
				-	Electricity Charges		92,777.00
				-	Maintenance of College Garden		7,073.00
				-	Internet / Wifi Expense		59,596.00
38,507.00	Transfer Certificate Fees	100.00	100.00	40,716.00	Travelling Expense		-
36,000.00	Interest Received on Bank Account		68,654.00	2,78,810.00	Library Books		1,53,041.00
	Utility Service Income		-	1,92,309.00	Computers		-
				47,318.00	Equipments		-
<b>30,93,087.00</b>	<b>Total c/f</b>		<b>51,09,512.40</b>	<b>29,76,668.60</b>	<b>Total c/f</b>		<b>45,26,477.22</b>

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30,93,087.00	Total b/f		51,09,512.40	29,76,668.60	Total b/f		45,26,477.22
-	TDS on Bills		2,05,922.00	-	TDS on Bills		2,05,499.00
-	Refund of Staff Advance		5,000.00	-	Loan - BCom Repayment		500.00
-	Loan - BBA		5,00,000.00	20,000.00	Staff Advance		-
500.00	Loan - BCOM		-		<b>CLOSING BANK BALANCE WITH:</b>		
40,000.00	Scholarship Money Received from DCT		-	1,36,918.40	BOI S.B. A/c. 100710110009942		10,87,958.18
31,33,587.00		Total Rs.	58,20,434.40	31,33,587.00		Total Rs.	58,20,434.40

**Notes to Accounts : Schedule A**

**For S. S Dempo College of Com. & Econ.  
Self Financing - Integrated M. Com.**

  
( Dr. Radhika S. Nayak )

PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Place: Cujira, St. Cruz, Ilhas-Goa  
Date:- 20 JAN. 2021

As per our report of even date



For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date:- 20 JAN 2021

**Dempo Charities Trust's**  
**S. S Dempo College of Commerce & Economics**  
**Self-financing - Integrated M. COM.**

**Annexure I : Schedule of Fixed Assets**

Particulars	Rate of Depreciation	WDV as on 01-04-2019	Additions during the year	Deletions during the year	Total	Depreciation during the year	WDV as on 31-03-2020
Library Books	10%	2,50,929.00	1,53,041.00	-	4,03,970.00	40,397.00	3,63,573.00
Equipments	10%	42,586.20	-	-	42,586.20	4,258.62	38,327.58
Computer	40%	1,15,385.40	-	-	1,15,385.40	46,154.16	69,231.24
<b>Total (Rs.)</b>		<b>4,08,900.60</b>	<b>1,53,041.00</b>	<b>-</b>	<b>5,61,941.60</b>	<b>90,809.78</b>	<b>4,71,131.82</b>

**For S. S Dempo College of Com. & Econ.**  
**Self Financing - Integrated M. Com.**

  
**(Dr Radhika S Nayak)**

PROFESSOR and PRINCIPAL  
 S.S. DEMPO COLLEGE OF  
 COMMERCE & ECONOMICS,  
 Deendayal Integrated School Complex,  
 Cujira - Goa.

**Place: Cujira, St. Cruz, Ilhas-Goa**

**Date: 20 JAN 2021**

**Dempo Charities Trust's  
S. S Dempo College of Commerce & Economics  
Cujira, St-cruz  
Self Financing - Integrated M. COM.**

**SCHEDULE A**

Notes: Annexed to and forming part of the Accounts for the period 01-04-2019 to 31-03-2020

1. Accounting Policies:

A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.  
In respect of additions, depreciation is provided for the whole year.

B) Fee from students are accounted on receipt basis

2. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

**For S.S.Dempo College of Commerce & Economics  
Self Financing - Integrated M. Com.**

**Place: Cujira, St. Cruz, Ilhas-Goa**

**Date:** 20 JAN 2021

  
**( Dr. Radhika S. Nayak )**

PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.



# S. J. THALY & CO.

## CHARTERED ACCOUNTANTS

*Telephones:*

{ : (0832) 2422543  
{ : (0832) 2228223  
Fax : (0832) 2228223  
E mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,  
M. G. Road, Panaji - Goa 403 001

Ref. : \_\_\_\_\_

Date : \_\_\_\_\_

### **Independent Auditor's Report**

**To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS, SELF FINANCING – M. COM.**

#### **Report on the Financial Statements :**

##### **Opinion :**

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing – M. Com. ( the "Course") which comprise the Balance Sheet as at 31<sup>st</sup> March 2020, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing – M. Com. as at 31<sup>st</sup> March, 2020; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Expenditure over Income for the year ended 31<sup>st</sup> March, 2020.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

##### **Basis for Opinion :**

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Responsibility of Management for the Financial Statements :**

The Trust's Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.



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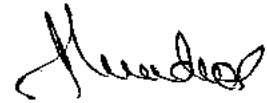
**Auditor's Responsibility for the Audit of the Financial Statements :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO  
Chartered Accountants  
Firm Registration No. 110946W



( A. Remedios )  
Partner

Membership No.34497  
UDIM 21034497AAAAAV3286

Place : Panaji-Goa.

Dated: 20<sup>th</sup> January, 2021.

**DEMPO CHARITIES TRUST'S  
S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF FINANCING - M. COM.**


**BALANCE SHEET as at 31<sup>st</sup> MARCH, 2020**

As at 31.03.2019	Funds & Liabilities	As at 31.03.2020	As at 31.03.2019	Assets & Properties	As at 31.03.2020
	<b>Income &amp; Expenditure Account</b>				
13,81,216.51	Balance As Per last Balance Sheet	13,81,216.51	10,85,370.86	Fixed Assets ( As per Annexure I)	12,61,814.76
	Less: Excess of Expenditure over Income	10,63,672.74	3,17,543.77		
				<b>Current Assets</b>	
	<b>Library Deposit</b>		38,771.00	TDS Receivable	45,821.00
	Balance as per Last Balance sheet	1,16,000.00	500.00	Festival Advance	500.00
	Add: Collections during the year	55,000.00			
1,16,000.00	Less:Refund	1,71,000.00	7,32,924.48	<b>Cash at Bank with :</b>	
		17,000.00	3,52,822.00	BOI S.B. A/c00710210000004	20,238.84
	<b>Development Fees</b>		6,81,146.17	Fixed Deposits with Punjab & Sind Bank	3,75,514.00
	Balance as per Last Balance sheet	2,72,670.00		Fixed Deposits with Bank of India FD No.2007	7,21,903.17
	Add: Collections during the year	87,000.00			
2,72,670.00	Less:Refund	3,59,670.00			
		2,000.00			
	<b>Student Aid Fund</b>				
	Balance as per Last Balance sheet	34,220.00			
	Add: Collections during the year	5,046.00			
34,220.00	Less:Refund	39,266.00			
		116.00			
87,428.00	Loan - DCT		39,150.00		
10,00,000.00	Loan - BBA		87,428.00		
			14,70,000.00		
<b>28,91,534.51</b>	<b>TOTAL Rs.</b>	<b>24,25,791.77</b>	<b>28,91,534.51</b>	<b>TOTAL Rs.</b>	<b>24,25,791.77</b>

**Notes to Accounts : Schedule A**

For S. S Dempo College of Com. & Econ.  
Self Financing - M. Com.

As per our report of even date

  
(Dr. Radhika S. Nayak)

**PROFESSOR and PRINCIPAL**  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa  
Date: 20 JAN 2021



For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date: 20 JAN 2021

**DEMPO CHARITIES TRUST'S  
S. S DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF FINANCING - M. COM.**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020**

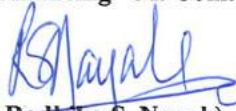
<b>YEAR ENDED 31.03.2019</b>	<b>EXPENDITURE</b>	<b>YEAR ENDED 31.03.2020</b>	<b>YEAR ENDED 31.03.2019</b>	<b>INCOME</b>	<b>YEAR ENDED 31.03.2020</b>
	<b><u>COURSE EXPENSES</u></b>			<b><u>COURSE FEES</u></b>	
35,000.00	University Affiliation Fees	43,500.00	15,47,600.00	Tuition Fees	23,66,000.00
4,040.00	Gymkhana Expenses	5,220.00	8,976.00	Gymkhana Fees	14,790.00
-	Uniform Expenses	2,52,000.00	43,800.00	Library Fees	42,500.00
22,960.00	University Registration Fees Paid	32,400.00	35,268.00	Computer Lab. Fees	43,690.00
57,000.00	University Administration Fees Paid	87,000.00	8,976.00	Students Activity Fees	14,790.00
1,81,020.00	University Examination Fees Paid	1,43,560.00	-	Uniform Fees	2,55,000.00
1,540.00	University Re-Evaluation Fees Paid	810.00			
-	Alumni Association Fees Paid	6,600.00		<b><u>OTHER FEES</u></b>	
-	Parent Connectivity	57,420.00	33,660.00	Parent Connectivity	56,100.00
			-	Alumni Association Fees Received	6,600.00
	<b><u>PROGRAM EXPENSES</u></b>		22,620.00	University Registration Fees Received	32,400.00
1,10,185.00	Program Expenses	1,93,261.00	57,000.00	University Administration Fees Received	87,000.00
-	Field Trip Expenses	9,000.00	1,82,900.00	University Examination Fees Received	1,43,560.00
-	Seminar & Workshop	35,758.00	-	University Re-Evaluation Fees Received	810.00
96,865.00	Chakravyuha Expenses	-			
			100.00	<b><u>OTHER INCOME</u></b>	
	<b><u>REMUNERATION &amp; HONORARIUM</u></b>			Transfer Certificate Fees	100.00
18,50,233.00	Remuneration	24,06,495.00	610.00	Fine for Overdues & Lost Books	415.00
98,000.00	Out of Pocket Allowance	4,66,000.00	25,200.00	Sale of Prospectus	36,000.00
1,65,600.00	Remuneration Visiting Faculty	11,750.00	69,590.00	Interest Earned on Fixed Deposits	70,499.00
-	Honorarium	74,000.00	36,000.00	Utility Service Income	60,000.00
			-	Less: Expenditure	33,000.00
				Excess of Fees	5,180.00
<b>26,22,443.00</b>	<b>Total c/f</b>	<b>38,24,774.00</b>	<b>20,72,300.00</b>	<b>Total c/f</b>	<b>32,02,434.00</b>

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26,22,443.00	<b>Total b/f</b>	38,24,774.00	20,72,300.00	<b>Total b/f</b>	32,02,434.00
	<b>ADMINISTRATION EXPENSES</b>		41,100.00	Chakravyuha sponsorship	-
37,701.00	Computer Consumables	10,104.00	1,000.00	Seminar Registration Fees	-
1,000.00	Travelling Allowance	-			
498.64	Bank Charges	780.64	9,13,139.73	Excess of Expenditure over Income	10,63,672.74
74,214.00	Advertisement for course & faculty	8,752.00			
66,960.00	Printing & Stationery	38,380.00			
9,500.00	Audit Fees	23,930.00			
-	Misc. Expenses	398.00			
2,15,223.09	Depreciation	3,58,988.10			
<b>30,27,539.73</b>	<b>Total Rs.</b>	<b>42,66,106.74</b>	<b>30,27,539.73</b>	<b>Total Rs.</b>	<b>42,66,106.74</b>

**Notes to Accounts : Schedule A**

For S. S Dempo College of Com. & Econ.  
Self Financing - M. Com.

  
(Dr. Radhika S. Nayak)  
PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 20 JAN 2021

As per our report of even date

  
For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date: 20 JAN 2021

**DEMPO CHARITIES TRUST'S**  
**S. S DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
**SELF FINANCING - M. COM.**

**RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2019- TO 31-03-2020**

Year ended 31.03.2019	RECEIPTS		Year ended 31.03.2020	Year ended 31.03.2019	PAYMENTS		Year ended 31.03.2020
	<b>OPENING BANK BALANCE WITH:</b>				<b>REMUNERATION &amp; HONORARIUM</b>		
4,15,957.37	BOI S. B. A/c No 100710210000004	7,32,924.48		18,50,233.00	Remuneration		24,06,495.00
3,31,844.00	Fixed Deposits with Punjab & Sind Bank	3,52,822.00		98,000.00	Out of Pocket Allowance		4,66,000.00
6,39,493.17	Fixed Deposits with Bank of India	6,81,146.17	17,66,892.65	1,65,600.00	Remuneration - Visiting Faculty		11,750.00
				-	Honorarium		74,000.00
	<b>COURSE FEES:</b>				<b>COURSE EXPENSES</b>		
	Tuition Fees	24,68,000.00		35,000.00	University Affiliation Fees		43,500.00
15,47,600.00	Less: Refunded	97,000.00	23,71,000.00	4,040.00	Gymkhana Expenses		5,220.00
				-	Seminar / Workshop		35,758.00
8,976.00	Gymkhana Fees	15,138.00	14,790.00	1,10,185.00	Program Expenses		1,93,261.00
	Less: Refunded	348.00		-	Field Trips		9,000.00
				-	Uniform Expense		2,52,000.00
43,800.00	Library Fees	43,500.00	42,500.00	21,460.00	University Reg. Fees		32,400.00
	Less: Refunded	1,000.00		51,000.00	University Administration Fees Paid		87,000.00
				1,81,020.00	University Examination Fees Paid		1,43,560.00
35,268.00	Computer Lab. Fees	44,718.00	43,690.00	1,540.00	University Re-Evaluation Fees		810.00
	Less: Refunded	1,028.00		-	Parent Connectivity Expenses		57,420.00
				-	Alumni Association Fees Paid		6,600.00
8,976.00	Students Activity Fees	15,138.00	14,790.00		<b>ADMINISTRATION EXPENSES</b>		
	Less: Refunded	348.00		66,960.00	Printing & Stationery		38,380.00
				74,214.00	Advertisement for Course & Faculty		8,752.00
51,600.00	Development Fees	87,000.00	85,000.00	9,500.00	Audit Fees		23,930.00
	Less: Refunded	2,000.00		498.64	Bank Charges & Commission		780.64
				37,701.00	Computer Consumables		10,104.00
-	Uniform Fees	2,61,000.00	2,55,000.00	-	Misc. Expenses		398.00
	Less: Refund	6,000.00		1,000.00	Travelling Allowance		-
				10,432.25	Library Books		49,400.00
3,306.00	Student Aid Fund	5,046.00	4,930.00	-	Computer & other accessories		4,86,032.00
	Less: Refunded	116.00					
14,000.00	Library Deposit	55,000.00	38,000.00				
	Less: Refunded	17,000.00					
<b>31,00,820.54</b>	<b>Total c/f</b>		<b>46,36,592.65</b>	<b>27,18,383.89</b>	<b>Total c/f</b>		<b>44,42,550.64</b>

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**Dempo Charities Trust's**  
**S. S Dempo College of Commerce & Economics**  
**Self Financing - M. COM.**

**Annexure I : Schedule of Fixed Assets**

Particulars	Rate of Depreciation	WDV as on 01-04-2019	Additions during the year	Deletions during the year	Total	Depreciation during the year	WDV as on 31-03-2020
Furniture & Fixture	10%	2,10,315.53	-	-	2,10,315.53	21,031.55	1,89,283.98
Library Books	10%	5,57,292.52	49,400.00	-	6,06,692.52	60,669.25	5,46,023.27
Equipments	10%	1,47,435.42	-	-	1,47,435.42	14,743.54	1,32,691.88
Computer	40%	1,70,323.80	4,86,032.00	-	6,56,355.80	2,62,542.32	3,93,813.48
Software	40%	3.59	-	-	3.59	1.44	2.15
		<b>10,85,370.86</b>	<b>5,35,432.00</b>	-	<b>16,20,802.86</b>	<b>3,58,988.10</b>	<b>12,61,814.76</b>

For S. S Dempo College of Com. & Econ.  
Self Financing -M. Com.

  
**(Dr Radhika S Nayak)**  
PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 20 JAN 2021



**Dempo Charities Trust's  
S. S Dempo College of Commerce & Economics  
Cujira, St-Cruz  
Self Financing - M. COM.**

**SCHEDULE A**

Notes: Annexed to and forming part of the Accounts for the period 01-04-2019 to 31-03-2020

1. Accounting Policies:

A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.  
In respect of additions, depreciation is provided for the whole year.

B) Fee from students are accounted on receipt basis

2. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

**For S.S.Dempo College of Commerce & Economics  
Self Financing - M. Com.**

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 20 JAN. 2021

  
**(Dr. Radhika S. Nayak)**  
PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

# S. J. THALY & CO.

## CHARTERED ACCOUNTANTS

*Telephones:*

{ : (0832) 2422543  
: (0832) 2228223  
Fax : (0832) 2228223  
Email : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,  
M. G. Road, Panaji - Goa 403 001

Ref. : \_\_\_\_\_

Date : \_\_\_\_\_

### **Independent Auditor's Report**

**To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS, SELF FINANCING - MTTM.**

#### **Report on the Financial Statements :**

##### **Opinion :**

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing - MTTM ( the "Course") which comprise the Balance Sheet as at 31<sup>st</sup> March 2020, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing -MTTM as at 31<sup>st</sup> March, 2020; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Expenditure over Income for the year ended 31<sup>st</sup> March, 2020.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

##### **Basis for Opinion :**

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Responsibility of Management for the Financial Statements :**

The Trust's Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.



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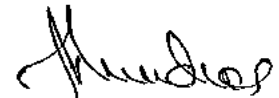
**Auditor's Responsibility for the Audit of the Financial Statements :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO  
Chartered Accountants  
Firm Registration No. 110946W



( A. Remedios )

Partner

Membership No.34497

UDIN : 21034497AAAAA#5709

Place : Panaji-Goa.

Dated: 20<sup>th</sup> January, 2021.


**DEMPO CHARITIES TRUST'S  
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF FINANCING - MTTM**

**BALANCE SHEET AS AT 31st MARCH, 2020**

Funds & Liabilities	As at 31.03.2020	Assets & Properties	As at 31.03.2020
<b>Student Aid Funds</b>		Fixed Assets ( As per schedule I)	55,564.20
Collections during the year	4,560.00		
Less:Refund	-		
	4,560.00	<b>Cash at Bank with :</b>	
<b>Library Deposits</b>		BOI S.B. A/c. 100710210000015	1,31,110.70
Collections during the year	22,000.00		
Less:Refund	1,000.00	<b>Income &amp; Expenditure Account</b>	
	21,000.00	Excess of Expenditure over Income	4,84,865.10
Advance Fees	60,000.00		
Loan - BBA	5,83,000.00		
University Registration Fees Payable	2,980.00		
	6,71,540.00		
<b>Total Rs.</b>	<b>6,71,540.00</b>	<b>Total Rs.</b>	<b>6,71,540.00</b>


Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.  
Self Financing - MTTM

  
( Dr. Radhika S. Nayak )  
PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa  
Date: 20 JAN 2021

As per our report of even date

  
For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date: 20 JAN 2021

**DEMPO CHARITIES TRUST'S  
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF FINANCING - MTTM**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020**

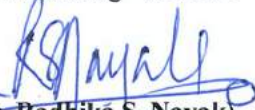
EXPENDITURE	YEAR ENDED 31.03.2020	INCOME	YEAR ENDED 31.03.2020
<b><u>COURSE EXPENSES</u></b>		<b><u>COURSE FEES</u></b>	
University Affiliation Fees	40,000.00	Tution Fees	12,12,954.00
Sports Registration & Affiliation Fees	3,800.00	Gymkhana Fees	9,750.00
Gymkhana Expenses	1,000.00	Library Fees	9,375.00
Uniform Expenses	67,500.00	Computer Lab. Fees	9,375.00
University Registration Fees Paid	19,000.00	Students Activity Fees	1,12,500.00
Add: University Fees Payable	2,980.00	Uniform Fees	60,720.00
University Administration Fees Paid	21,980.00		14,14,674.00
University Examination Fees Paid	38,000.00		
Alumni Association Fees Paid	65,720.00	<b><u>OTHER FEES</u></b>	
Parent Connectivity Expense	3,200.00	Parent Connectivity Fees	25,080.00
	25,080.00	Alumni Association Fees Received	3,200.00
		University Administration Fees	38,000.00
<b><u>PROGRAM EXPENSES</u></b>		University Registration Fees	21,980.00
Program Expenses	95,213.00	University Examination Fees	65,720.00
Workshop & Seminar	15,199.00	<b><u>OTHER INCOME</u></b>	
		Transfer Certificate Fees	50.00
		Fine for Lost Books	400.00
		Sale of Prospectus	16,400.00
<b><u>REMUNERATION &amp; HONORARIUM</u></b>		Utility Service Income	60,000.00
Remuneration	12,11,050.00	Less: Expenditure	33,000.00
Out of Pocket Allowance	2,36,000.00		27,000.00
Remuneration - Visiting Faculty	1,52,250.00		
Honorarium	75,000.00	Seminars / Conference in College	38,000.00
		D-Tour Sponsorship	
<b>Total c/f</b>	<b>20,50,992.00</b>	<b>Total c/f</b>	<b>16,50,504.00</b>

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Total b/f	20,50,992.00	Total b/f	16,50,504.00
<b>ADMINISTRATION EXPENSES</b>			
Computer Consumables	11,188.00	Excess of Expenditure over Income	4,84,865.10
Travelling Expenses	250.00		
Bank Charges	670.30		
Advertisement Expense	8,751.00		
Printing & Stationery	13,898.00		
Petty Contingencies	3,086.00		
Audit Fees	3,540.00		
Postage Expense	290.00		
Prospectus Printing	36,530.00		
Depreciation	6,173.80		
<b>Total Rs.</b>	<b>21,35,369.10</b>	<b>Total Rs.</b>	<b>21,35,369.10</b>

**Notes to Accounts : Schedule A**

For S. S Dempo College of Com. & Econ.  
Self Financing - MTTM

  
(Dr. Radhika S. Nayak)  
PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 20 JAN 2021

As per our report of even date

  
For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date: 20 JAN 2021

**DEMPO CHARITIES TRUST'S  
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF FINANCING - MTTM**

**RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2019 TO 31-03-2020**

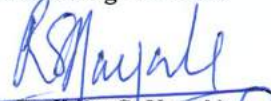
RECEIPTS		Year ended 31.03.2020	PAYMENTS		Year ended 31.03.2020
<b>OPENING BANK BALANCE WITH:</b>			<b>REMUNERATION &amp; HONORARIUM</b>		
BOI S.B. A/c. 100710210000015		-	Remuneration		10,93,050.00
			Out of Pocket Allowance		2,36,000.00
<b>COURSE FEES</b>			Remuneration - Visiting Faculty		1,52,250.00
Tution Fees	12,26,792.00		Honorarium		75,000.00
Less: Refunded	13,838.00	12,12,954.00			
			<b>COURSE EXPENSES</b>		
Gymkhana Fees	9,880.00		University Affiliation Fees		40,000.00
Less: Refunded	130.00	9,750.00	Sports Registration & Affiliation Fees		3,800.00
			Gymkhana Expense		1,000.00
Library Fees	9,500.00		Workshop & Seminar		15,199.00
Less: Refunded	125.00	9,375.00	Program Expenses		95,213.00
			Uniform Expense		67,500.00
Computer Lab. Fees	9,500.00		University Registration Fees		19,000.00
Less: Refunded	125.00	9,375.00	University Administration Fees		38,000.00
			University Examination Fees		65,720.00
Students Activity Fees	1,14,000.00		Parent Connectivity Expense		25,080.00
Less: Refunded	1,500.00	1,12,500.00	Alumni Association Fees Paid		3,200.00
Uniform Fees	60,720.00		<b>ADMINISTRATION EXPENSES</b>		
Less: Refunded	-	60,720.00	Printing & Stationery		13,898.00
			Advertisement Expense		8,751.00
Student Aid Fund	4,560.00		Bank Charges & Commission		670.30
Less: Refunded	-	4,560.00	Computer Consumables		11,188.00
			Postage Expense		290.00
Library Deposits	22,000.00		Travelling Expense		250.00
Less: Refunded	1,000.00	21,000.00	Petty Contingencies		3,086.00
			Prospectus Printing		36,530.00
<b>OTHER FEES</b>			Audit Fees		3,540.00
Parent Connectivity Fees	25,080.00		Library Books		61,738.00
Less: Refunded	-	25,080.00			
			TDS on Bills		9,295.00
Alumni Association Fees		3,200.00	TDS on Salaries		84,772.00
University Registration Fees		21,980.00			
University Administration Fees		38,000.00			
University Examination Fees		65,720.00			
Provisional Admissions for 2020-21		60,000.00			
<b>Total c/f</b>		<b>16,54,214.00</b>	<b>Total c/f</b>		<b>21,64,020.30</b>

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<b>Total b/f</b>		<b>16,54,214.00</b>	<b>Total b/f</b>		<b>21,64,020.30</b>
<b>OTHER INCOME</b>			<b>CLOSING BANK BALANCE WITH:</b>		
Transfer Certificate Fees		50.00	BOI S.B. A/c. 100710210000015		1,31,110.70
Fine for Lost Books		400.00			
Sale of Prospectus		16,400.00			
Utility Service Income	60,000.00				
Less: Expenditure	33,000.00	27,000.00			
Seminars / Conference in College		38,000.00			
D-Tour Sponsorship					
TDS on Bills		9,295.00			
TDS on Salaries		84,772.00			
Loan - BBA		4,65,000.00			
	<b>Total Rs.</b>	<b>22,95,131.00</b>		<b>Total Rs.</b>	<b>22,95,131.00</b>

**Notes to Accounts : Schedule A**

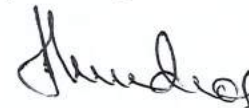
**For S. S Dempo College of Com. & Econ.  
Self Financing - MTTM**

  
(Dr. Radhika S. Nayak)  
PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date:- 20 JAN 2021

As per our report of even date

  
For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India

Place: Panaji-Goa

Date:- 20 JAN 2021



**Dempo Charities Trust's**  
**S. S Dempo College of Commerce & Economics**  
**Self-financing - MTTM**

**Annexure I : Schedule of Fixed Assets**

Particulars	Rate of Depreciation	WDV as on 01-04-2019	Additions during the year	Deletions during the year	Total	Depreciation during the year	WDV as on 31-03-2020
Library Books	10%	-	61,738.00	-	61,738.00	6,173.80	55,564.20
<b>Total (Rs.)</b>		-	<b>61,738.00</b>	-	<b>61,738.00</b>	<b>6,173.80</b>	<b>55,564.20</b>

For S. S Dempo College of Com. & Econ.

Self Financing - MTTM

  
**(Dr Radhika S Nayak)**  
 PROFESSOR and PRINCIPAL  
 S.S. DEMPO COLLEGE OF  
 COMMERCE & ECONOMICS,  
 Deendayal Integrated School Complex,  
 Cujira - Goa.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 20 JAN 2021

**Dempo Charities Trust's  
S. S Dempo College of Commerce & Economics  
Cujira, St-cruz  
Self Financing - MTTM**

**SCHEDULE A**

Notes: Annexed to and forming part of the Accounts for the period 01-04-2019 to 31-03-2020

1. Accounting Policies:

A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.  
In respect of additions, depreciation is provided for the whole year.

B) Fee from students are accounted on receipt basis

2. As this is the first year of the course maintaining separate books of accounts, Previous Years figures do not arise.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 20 JAN 2021

**For S.S.Dempo College of Commerce & Economics  
Self Financing - MTTM**

  
**( Dr.Radhika S. Nayak )**  
PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

# S. J. THALY & CO.

## CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543  
{ : (0832) 2228223  
Fax : (0832) 2228223  
E mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,  
M. G. Road, Panaji - Goa 403 001

Ref. : \_\_\_\_\_

Date : \_\_\_\_\_

### Independent Auditor's Report

To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS, SELF FINANCING – PGDM IN EVENT  
MANAGEMENT.

### Report on the Financial Statements :

#### Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing – PGDM Event Management ( the "Course") which comprise the Balance Sheet as at 31<sup>st</sup> March 2020, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing – PGDM Event Management as at 31<sup>st</sup> March, 2020; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Expenditure over Income for the year ended 31<sup>st</sup> March, 2020.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

#### Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.



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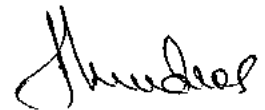
**Auditor's Responsibility for the Audit of the Financial Statements :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO  
Chartered Accountants  
Firm Registration No. 110946W



( A. Remedios )

Partner

Membership No.34497

U) DIN 21034497 AAAAAW 6615

Place : Panaji-Goa.

Dated: 20<sup>th</sup> January, 2021.


**DEMPO CHARITIES TRUST'S  
S.S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF FINANCING - PGDM IN EVENT MANAGEMENT**

**BALANCE SHEET as at 31st March 2020**

As at 31.03.2019	Funds & Liabilities		As at 31.03.2020	As at 31.03.2019	Assets & Properties		As at 31.03.2020
	<b>Development Fees</b>			2,79,362.60	Fixed Assets (As per Annexure - I)		2,72,271.24
-	Collections during the year		7,000.00		<b>Current Assets</b>		
	<b>Student Aid Fund</b>			1,767.00	TDS Recievable		2,083.00
-	Collections during the year		700.00		<b>Cash at Bank with :</b>		
13,34,356.00	Loan from BBA		22,34,356.00	46,277.28	Bank of India, Panaji S. B. A/c No 100710210000003	65,434.70	
	<b>Loan from S.S.Dempo College of Commerce &amp; Economics</b>			44,285.00	Fixed Deposits with Punjab & Sind Bank	47,133.00	1,12,567.70
4,38,865.00	Advance for salary from B.Com	4,38,865.00			<b>Income &amp; Expenditure Account</b>		
55,624.00	Advance for salary from B.Com For FY 16-17	55,624.00	4,94,489.00		Balance as per last balance sheet	14,75,153.12	
18,000.00	Infrastrucre Fees payable to DCT		-	14,75,153.12	Add: Excess of Expenditure over Income during the year	8,74,469.94	23,49,623.06
<b>18,46,845.00</b>	<b>TOTAL Rs.</b>		<b>27,36,545.00</b>	<b>18,46,845.00</b>	<b>TOTAL Rs.</b>		<b>27,36,545.00</b>

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.  
Self Financing - PGDM - EM

  
(Dr. Radhika S. Nayak)

PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Place: Cujira, St. Cruz, Ilhas-Goa  
Date: 20 JAN 2021

As per our report of even date



For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of  
The Institute of Chartered Accountants of India  
Place: Panaji-Goa  
Date: 20 JAN 2021

**DEMPO CHARITIES TRUST'S**  
**S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
**SELF FINANCING - PGDM IN EVENT MANAGEMENT**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020**

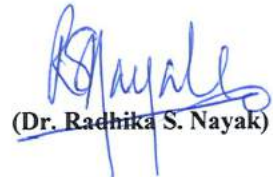
YEAR ENDED 31.03.2019	EXPENDITURE	YEAR ENDED 31.03.2020	YEAR ENDED 31.03.2019	INCOME	YEAR ENDED 31.03.2020
	<b><u>COURSE EXPENSES</u></b>		7,42,098.00	<b><u>COURSE FEES</u></b>	1,70,957.00
35,000.00	University Affiliation Fess	35,000.00		Tuition Fees	1,218.00
-	Sports Registration & Affiliation Fee	700.00		Gymkhana Fees	7,000.00
8,700.00	Uniform Expenses	13,629.00		Library Fees	14,000.00
9,720.00	University Registration Fees Paid	11,200.00		Computer Lab. Fees	1,218.00
12,000.00	University Administration Fees Paid	8,000.00		Sudent Activity Fees	61,177.00
20,820.00	University Examination Fees Paid	16,370.00		Seminar / Workshop Fees	10,500.00
-	Alumni Association Fees Paid	1,600.00		Uniform Fees	12,020.00
-	HRDF Affiliation Registration Fees	16,000.00	4,25,000.00	Course Fees - 2017-18	6,66,750.00
-	HRDF Examination Fees Paid	9,500.00	9,000.00	Certificate Course Fees in Event Management	-
-	Parent Connectivity	23,760.00		Course Fees in Graphic Designing	
6,000.00	Academic Audit Fees	-			
-	Graphic Designing Fee Refund	4,500.00		<b><u>OTHER FEES</u></b>	
				- Parent Connectivity	4,620.00
				- Alumni Association Fees Received	1,600.00
	<b><u>PROGRAM EXPENSES</u></b>			- University Registration Fees Received	11,200.00
13,698.00	Program Expenses	6,815.00		- University Administration Fees Received	8,000.00
-	Serendipity Arts Expense	25,000.00		- University Examination Fees Received	16,370.00
	<b><u>REMUNERATION &amp; HONORARIUM</u></b>				
8,88,891.00	Remuneration	8,20,790.00			
69,142.00	Out of Pocket Allowance	1,60,000.00			
4,39,900.00	Remuneration-Visiting Faculty	4,98,770.00			
-	Honorarium	72,500.00			
15,03,871.00	<b>Total c/f</b>	17,24,134.00	11,76,098.00	<b>Total b/f</b>	9,86,630.00

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15,03,871.00	Total b/f	17,24,134.00	11,76,098.00	Total b/f	9,86,630.00
	<b>ADMINISTRATION EXPENSES</b>			<b>OTHER INCOME</b>	
74,451.00	Printing & Stationery	40,786.00	20,410.00	Sale of Prospectus	21,600.00
171.16	Bank Charges	910.58	-	Processing Charges for Admission Cancellation	11,896.00
1,062.00	Computer Consumables	58,259.00	2,925.00	Interest Earned on Fixed Deposits	3,164.00
45,880.00	Course Promotion Expenses	30,150.00	-	Misc. Income	280.00
50,776.00	Advertisement	38,192.00	-	Utility Service Income	60,000.00
14,980.00	Audit Fees	2,000.00	-	Less: Expenditure	33,000.00
-	Misc. Expenses	356.00	-		
4,000.00	Petty Contingencies	-	20,080.00	K-OSS Event Receipts	-
5,044.00	Travelling Expense	-	45,000.00	Serendipity Arts Receipts	-
10,000.00	Certificate Course in Professional Photography	-	-		
31,040.30	Depreciation	30,252.36	4,76,762.46	Excess of Expenditure over Income	8,74,469.94
17,41,275.46	Total Rs.	19,25,039.94	17,41,275.46	Total Rs.	19,25,039.94

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.  
Self Financing - PGDM - EM

  
(Dr. Radhika S. Nayak)

PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Place: Cujira, St. Cruz, Ilhas-Goa

Date: 20 JAN 2021

As per our report of even date

  
For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date: 20 JAN 2021

**DEMPO CHARITIES TRUST'S**  
**S.S. DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
**SELF FINANCING - PGDM IN EVENT MANAGEMENT**

**RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2019 TO 31-03-2020**

Year ended 31.03.2019	RECEIPTS		Year ended 31.03.2020	Year ended 31.03.2019	PAYMENTS		Year ended 31.03.2020
	<b>OPENING BANK BALANCE WITH:</b>				<b>REMUNERATION &amp; HONORARIUM</b>		
74,688.44	Bank of India, Panaji S. B. A/c No 100710210000003	46,277.28		8,88,891.00	Remuneration		8,20,790.00
41,652.00	Fixed Deposits with Punjab & Sind Bank	44,285.00	90,562.28	69,142.00	Out of Pocket Allowance		1,60,000.00
				4,39,900.00	Remuneration-Visiting Faculty		4,98,770.00
<b>7,42,098.00</b>	<b>COURSE FEES</b>				Honorarium		72,500.00
-	Tuition Fees	1,97,094.00					
	Less: Refund	26,137.00	1,70,957.00		<b>COURSE EXPENSES</b>		
-	Gymkhana Fees	1,566.00		35,000.00	University Affiliation Fees		35,000.00
	Less: Refund	348.00	1,218.00	-	Sports Registration & Affiliation Fee		700.00
-	Library Fees	9,000.00		13,698.00	Program Expenses		6,815.00
	Less: Refund	2,000.00	7,000.00	8,700.00	Uniform Expense		13,629.00
-	Computer Lab. Fees	18,000.00		9,720.00	University Registration Fees Paid		11,200.00
	Less: Refund	4,000.00	14,000.00	12,000.00	University Administration Fees Paid		8,000.00
-	Student Activity Fees	1,566.00		20,820.00	University Examination Fees Paid		16,370.00
	Less: Refund	348.00	1,218.00	-	HRDF Affiliation Registration Fees		16,000.00
-	Development Fees	9,000.00		-	HRDF Examination Fees Paid		9,500.00
	Less: Refund	2,000.00	7,000.00	-	Parent Connectivity Expenses		23,760.00
-	Uniform Fees	12,000.00		-	Alumni Association Fees Paid		1,600.00
	Less: Refund	1,500.00	10,500.00	-	Graphic Designing Fee Refund		4,500.00
-	Student Aid Fund	900.00		6,000.00	Academic Audit Fees		-
	Less: Refund	200.00	700.00	10,000.00	Certificate Course in Professional Photography		-
-	Seminar / Workshop Fees	80,177.00			<b>ADMINISTRATION EXPENSES</b>		
	Less: Refund	19,000.00	61,177.00	74,451.00	Printing & Stationery		40,786.00
	Course Fees - 2017-18		12,020.00	50,776.00	Advertisement Expenses		38,192.00
4,25,000.00	Certificate Course in Event Management		6,66,750.00	45,880.00	Course Promotion Expenses		30,150.00
				14,980.00	Audit Fees		2,000.00
				171.16	Bank Charges		910.58
				1,062.00	Computer Consumables		58,259.00
				-	Misc. Expenses		356.00
				21,706.00	Library Books		23,161.00
				5,044.00	Travelling Expense		-
				4,000.00	Petty Contingencies		-
<b>12,83,438.44</b>	<b>Total c/f</b>		<b>10,43,102.28</b>	<b>17,31,941.16</b>	<b>Total b/f</b>		<b>18,92,948.58</b>

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12,83,438.44	Total b/f		10,43,102.28	17,31,941.16	Total b/f		18,92,948.58
	<b>OTHER FEES</b>				<b>OTHER EXPENSES</b>		
-	Parent Connectivity Fees	5,940.00		-	TDS on Bills		46,609.00
	Less: Refund	1,320.00	4,620.00	-	TDS on Salaries		38,938.00
				-	Serendipity Arts Expense		25,000.00
-	Alumni Association Fees		1,600.00	2,62,820.00	K-OSS Event Expense		-
-	University Registration Fees Collected		11,200.00				
-	University Administration Fees Collected		8,000.00				
-	University Examination Fees Collected		16,370.00				
	<b>OTHER INCOME</b>				<b>Infrastructure Development Fee</b>		
20,410.00	Sale of Prospectus		21,600.00		Payment to DCT	36,000.00	
-	Processing Charges for Admission Cancellation		11,896.00		Less: Cheques Reversed	18,000.00	18,000.00
2,633.00	Interest received on Fixed Deposit (Net of TDS Rs. 316/-)		2,848.00				
-	Misc. Income		280.00				
-	Utility Service Income	60,000.00					
	Less: Expenditure	33,000.00	27,000.00				
	TDS on Bills		46,609.00				
	TDS on Salaries		38,938.00				
9,000.00	Course Fees in Graphic Designing		-				
2,82,900.00	K-OSS Event Receipt		-				
45,000.00	Serendipity Arts Receipt		-	46,277.28			
4,41,942.00	Loan BBA		9,00,000.00	44,285.00			
					<b>CLOSING BANK BALANCE WITH:</b>		
					Bank of India, Panaji S. B. A/c No 100710210000003		65,434.70
					Fixed Deposits with Punjab & Sind Bank		47,133.00
<b>20,85,323.44</b>			<b>Total Rs. 21,34,063.28</b>	<b>20,85,323.44</b>		<b>Total Rs.</b>	<b>21,34,063.28</b>

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.  
Self Financing - PGDM - Event Management

  
(Dr. Radhika S. Nayak)

PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Place: Cujira, St. Cruz, Ilhas-Goa  
Date: 20 JAN 2021

As per our report of even date



For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date: 20 JAN 2021

**Dempo Charities Trust's  
S. S Dempo College of Commerce & Economics  
Self-financing - P. G. D. M. - E. M.**

**Annexure I : Schedule of Fixed Assets**

Particulars	Rate of Depreciation	WDV as on 01/04/2018	Addition during the year	Total	Depreciation during the year	WDV as on 31/03/2019
Furniture & Fixture	10%	1,78,320.49	-	1,78,320.49	17,832.05	1,60,488.44
Library Books	10%	61,226.50	23,161.00	84,387.50	8,438.75	75,948.75
Equipments	10%	39,815.61	-	39,815.61	3,981.56	35,834.05
		<b>2,79,362.60</b>	<b>23,161.00</b>	<b>3,02,523.60</b>	<b>30,252.36</b>	<b>2,72,271.24</b>

**For S. S Dempo College of Com. & Econ.  
Self Financing - PGDM - EM**

  
**( Dr. Radhika S. Nayak)**

PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex,  
Cujira - Goa.

**Place: Cujira, St.Cruz, Ilhas-Goa**

**Date:** 20 JAN 2021

**Dempo Charities Trust's  
S. S Dempo College of Commerce & Economics  
Cujira, St. Cruz, Ilhas-Goa  
Self Financing PGDM - Event Management**

**SCHEDULE A -**

Notes: Annexed to and forming part of the Accounts for the period 01-04-2019 to 31-03-2020

1. Accounting Policies:

A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified. In respect of additions, depreciation is provided for the whole year.

B) Fee from students are accounted on receipt basis net of Refund.

2. Advance for salary from B.Com course Rs. 4,94,489/- is subject to balance confirmation.

3. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

**For S.S.Dempo College of Commerce & Economics  
Self Financing PGDM - Event Management**

**Place: Cujira, St. Cruz, Ilhas-Goa**

**Date: 20 JAN 2021**

  
**(Dr. Radhika S. Nayak)**

PROFESSOR and PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Deendayal Integrated School Complex  
Cujira - Goa.

# S. J. THALY & CO.

## CHARTERED ACCOUNTANTS

**Telephones:**

{ : (0832) 2422543  
: (0832) 2228223  
Fax : (0832) 2228223  
Email : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,  
M. G. Road, Panaji - Goa 403 001

Ref. : \_\_\_\_\_

Date : \_\_\_\_\_

### **Independent Auditor's Report**

**To The TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS**

#### **Report on the Financial Statements :**

##### **Opinion :**

We have audited the accompanying financial statements of Dempo Charities Trust's, S. S. Dempo College of Commerce and Economics, which comprise the Balance Sheet as at 31<sup>st</sup> March 2019, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies in other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce and Economics as at 31<sup>st</sup> March, 2019; and
- ii) in the case of the Statement of Income and Expenditure of the excess of Expenditure over Income for the year ended 31<sup>st</sup> March, 2019.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

##### **Basis for Opinion :**

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Responsibility of Management for the Financial Statements :**

The Trust's Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

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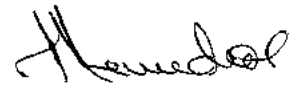
**Auditor's Responsibility for the Audit of the Financial Statements :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO  
Chartered Accountants  
Firm Registration No. 110946W



( A. Remedios )  
Partner

Membership No.34497  
UDIN 20034497AAAABF3802

Place : Panaji-Goa.  
Dated: 31<sup>st</sup> January, 2020

**DEMPO CHARITIES TRUST'S  
S.S.DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS-GOA**


**BALANCE SHEET AS AT 31ST MARCH, 2019**


AS AT 31/03/2018	FUNDS & LIABILITIES	AS AT 31/03/2019	AS AT 31/03/2018	ASSETS & PROPERTIES	AS AT 31/03/2019
5,95,04,701.32	Funds (As per Annexure I)	7,29,71,694.52	61,45,904.17	Fixed Assets (As per Annexure V)	55,75,530.59
3,78,351.00	Grants - Goa Govt. (As per Annexure I-A)	4,28,351.00	46,46,911.00	Maintenance Grant Salaries Receivable	47,04,243.00
1,47,23,830.81	Grants U.G.C. (As per Annexure II)	1,28,12,700.41	98,66,803.93	Fixed Assets under UGC Scheme (as per Annexure VI)	99,87,053.93
3,67,721.00	Library Deposits	4,30,171.00	74,773.60	Grant N.S.S.Regular Activities & Special Camping Activities (As Per Annexure III)	1,34,294.56
73,130.00	Caution Money Deposits	1,35,580.00	-	UGC- FIP Salaries	96,250.00
79,99,955.10	Sundry Creditors (As per Annexure IV)	74,22,262.00	18,850.00	Staff / Festival Advances	26,350.00
75,07,839.00	Advance Dempo Charity Trust	15,07,839.00	54,636.00	Deposits with Water & Electricity Dept.	54,636.00
12,54,263.00	Loan Dempo Charity Trust	12,54,263.00	800.00	Security Deposit with BSNL	800.00
69,65,747.29	Income & Expenditure Account Balance as per last Balance Sheet Less: Excess of Expenditure over Income during the year	69,65,747.29 33,64,291.24	60,00,000.00	Fixed assets under RUSA scheme (As per Annexure VII)	1,30,60,890.00
		36,01,456.05	16,49,543.00	Loans & Advances (As per Annexure XVII)	18,80,062.00
			79,072.19	Dempo Charities Trust's Current Account	79,072.19
			3,31,95,923.00	GPF with Directorate of Accounts	3,92,61,692.00
			1,01,21,727.00	NRDPS with Directorate of Accounts	1,27,09,033.00
			48,802.00	International Conference	48,802.00
			26871792.63	Bank Balances (As per Annexure IX)	1,29,45,607.71
9,87,75,538.52	Total Rs.	10,05,64,316.98	9,87,75,538.52	Total Rs.	10,05,64,316.98

NOTES TO ACCOUNTS : ANNEXURE XVIII

AS PER OUR REPORT OF EVEN DATE

For S.S.Dempo College of Com. & Eco.

  
(Dr. Radhika S. Nayak)  
**PRINCIPAL**  
**S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,**  
**Cujira Integrated Educational Complex**  
Place : Cujira, St. Cruz, Ilhas-Goa  
Date : **31 JAN 2020**

  
For S. J. Thaly & Co.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India.

Place: Panaji - Goa  
Date: **31 JAN 2020**

**DEMPO CHARITIES TRUST'S**  
**S.S.DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
**CUJIRA, ST. CRUZ, ILHAS-GOA.**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019**

YEAR ENDED 31/03/2018	EXPENDITURE		YEAR ENDED 31/03/2019	YEAR ENDED 31/03/2018	INCOME		YEAR ENDED 31/03/2019
6,11,82,106.00	Establishment Expenses (As per Annexure XI)	-	6,31,29,009.00	12,53,400.00	Tuition Fees		14,78,921.00
12,53,400.00	Remittance of Tuition Fees to DHE		14,76,555.00	6,21,99,710.00	Maintenance Grant - Salary		6,27,35,703.00
1,19,463.00	Gymkhana Expenses		2,38,996.00	2,78,650.00	Gymkhana Fees		3,48,224.00
1,06,400.00	Sports Affiliation & Registration Fees		87,140.00	3,78,200.00	Library Fees		4,50,649.00
2,09,116.00	Library & Other Expenses (As per Annexure XII)		2,92,432.00	23,200.00	Computer Lab.Fees		1,000.00
1,21,375.50	Computer Consumables & Others		1,09,809.00	3,47,290.00	Other Fees		3,65,395.00
7,368.00	Postage & Telegrams		12,170.00	25,00,000.00	Maintenance Grants-Non-Salary		10,00,000.00
43,137.00	Telephone & Internet Connectivity		44,320.00	31,350.00	Miscellaneous Receipts (As per Annexure XIV)		42,130.00
11,18,326.00	Water & Electricity Charges		12,75,650.00	52,947.00	Bank Interest		1,49,157.00
2,28,737.00	Printing & Stationery		2,34,787.00	21,55,221.00	College Exam Fees		21,69,285.00
3,30,144.46	Miscellaneous Expenses (As per Annexure XIII)		6,03,735.00	10,43,578.00	K'oss Sponsorship		7,58,000.00
4,87,473.00	College Examination Expenses		29,70,546.40	4,06,045.00	Inv. Course MA-THM- Course Fees		1,01,021.00
10,57,076.00	K'oss expenses		7,01,798.00		<b>MTM - Course</b>		
3,78,882.00	UGC Innovative M.A. In THM - Expenses		2,23,933.00	-	Course Fees		7,51,940.00
-	MTM - Course Expenses		5,15,766.00	-	D-Tour Sponsorship		33,500.00
2,79,090.00	Extra Curricular Activities		3,58,722.00	2,77,680.00	Information Tech. Practical Fees		3,12,420.00
1,44,916.00	Travelling Expenses		44,940.00	3,79,270.00	Other Income		1,47,570.00
84,576.00	Annual Social Expenses		1,00,116.00	-	Earlier Years Credit Balances Written Off		7,46,217.10
1,03,579.40	Founders Day		1,33,505.00				
-	Contribution towards RUSA Assets		-				
4,321.94	Bank Charges		38,919.36				
6,72,59,487.30	Total C/f Rs.		7,25,92,848.76	7,13,26,541.00	Total C/f Rs.		7,15,91,132.10

Cont ... 2

YEAR ENDED 31/03/2018	EXPENDITURE		YEAR ENDED 31/03/2019	YEAR ENDED 31/03/2018	INCOME		YEAR ENDED 31/03/2019
6,72,59,487.30	Total B/f	Rs.	7,25,92,848.76	7,13,26,541.00	Total B/f	Rs.	7,15,91,132.10
-	College Magazine		1,88,160.00				
2,900.00	Information Technology Practical Exp.		30.00	-	Excess of Expenditure over Income		33,64,291.24
62,599.00	Repairs & Maintenance Others	1,26,349.00	1,26,349.00				
4,543.00	Annual Subscription (GCCCI)		4,543.00				
-	University Affiliation Fees		2,60,000.00				
-	University Registration Fees Paid		4,640.00				
11,32,216.30	Depreciation (As per Annexure V)		9,18,999.58				
15,930.00	Auditor's Remuneration		25,340.00				
4,38,242.76	Workshop & Seminar		2,45,128.00				
-	Sweeping Charges		5,68,745.00				
1,000.00	Club Expenses		-				
1,34,300.00	NAAC Expenses		-				
-	Edunext Expenses		20,640.00				
22,75,322.64	Excess of Income over Expenditure		-				
7,13,26,541.00	Total	Rs.	7,49,55,423.34	7,13,26,541.00	Total	Rs.	7,49,55,423.34

NOTES TO ACCOUNTS : ANNEXURE XVIII

FOR S.S.DEMPO COLLEGE OF COM. & ECO.


  
(Dr. Radhika S. Nayak)

**PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
Cujira Integrated Educational Complex

Place : Cujira, St. Cruz, Ilhas-Goa

Date : 31 JAN 2020

AS PER OUR REPORT OF EVEN DATE

  
FOR S.J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India.

Place: Panaji - Goa

Date: 31 JAN 2020



YEAR ENDED 31/03/2018	EXPENDITURE		YEAR ENDED 31/03/2019	YEAR ENDED 31/03/2018	INCOME		YEAR ENDED 31/03/2019
6,72,59,487.30	Total B/f	Rs.	7,25,92,848.76	7,13,26,541.00	Total B/f	Rs.	7,15,91,132.10
-	College Magazine		1,88,160.00				
2,900.00	Information Technology Practical Exp.		30.00		Excess of Expenditure over Income		33,64,291.24
62,599.00	Repairs & Maintenance Others	1,26,349.00	1,26,349.00				
4,543.00	Annual Subscription (GCCl)		4,543.00				
-	University Affiliation Fees		2,60,000.00				
-	University Registration Fees Paid		4,640.00				
11,32,216.30	Depreciation (As per Annexure V)		9,18,999.58				
15,930.00	Auditor's Remuneration		25,340.00				
4,38,242.76	Workshop & Seminar		2,45,128.00				
-	Sweeping Charges		5,68,745.00				
1,000.00	Club Expenses		-				
1,34,300.00	NAAC Expenses		-				
-	Edunext Expenses		20,640.00				
22,75,322.64	Excess of Income over Expenditure		-				
7,13,26,541.00	Total	Rs.	7,49,55,423.34	7,13,26,541.00	Total	Rs.	7,49,55,423.34

NOTES TO ACCOUNTS : ANNEXURE XVIII

FOR S.S.DEMPO COLLEGE OF COM. & ECO.

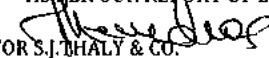
  
(Dr. Radhika S. Nayak)  
PRINCIPAL

S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Cujira Integrated Educational Complex

Place : Cujira, St. Cruz, Ilhas-Goa

Date : 31 JAN 2020

AS PER OUR REPORT OF EVEN DATE

  
FOR S.J. DHALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India.

Place: Panaji - Goa

Date: 31 JAN 2020

**DEMPO CHARITIES TRUST'S**  
**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
 Cujira, St. Cruz, Ilhas-Goa

**RECEIPT AND PAYMENT FOR THE PERIOD 01/04/2018 TO 31/03/2019**

YEAR ENDED 31/03/2018	RECEIPTS		YEAR ENDED 31/03/2019	YEAR ENDED 31/03/2018	PAYMENTS		YEAR ENDED 31/03/2018
1,35,59,343.13	<b>Opening Balances</b> (as per Annexure VIII)		2,68,71,792.63		<b>Salaries &amp; Allowances</b>		
96,712.00	Bonus		1,03,620.00	39,000.00	Counsellor Salary	1,28,250.00	
	<b>Tuition Fees</b>			34,37,356.00	Salaries Arrerars	-	
	Receipts	15,22,826.00		4,21,81,487.70	Salaries & Allowance	4,93,77,626.00	
12,53,400.00	Less:- Refund	43,905.00	14,78,921.00	14,46,085.00	Salaries & Allowance Contract Basis	44,67,338.00	
	<b>Gymkhana Fees</b>			16,33,860.00	Salaries & Allowance Lecture Basis	27,11,250.00	
	Receipts	3,60,134.00		8,04,812.00	Seventh Pay Diffrence	-	
2,78,650.00	Less:- Refund	11,910.00	3,48,224.00	75,829.00	Study Leave	-	
	<b>Library Fees</b>			18,000.00	Remuneration to guest faculty	-	
	Receipts	4,64,149.00		1,31,755.00	Remuneration	-	
	Less:- Refund	13,500.00	4,50,649.00	29,314.00	Reimbursement of Childrens Edu. Allow.	72,531.00	
	<b>Computer Lab. Fees</b>			-	Leave Travel Concession	1,79,201.00	
	Receipts	64,605.00		96,712.00	Bonus	1,03,620.00	
3,78,200.00	Less:- Refund	12,729.00	4,50,649.00	11,27,158.00	Govt. Contribution to NRD Pension Scheme	11,88,580.00	5,82,28,396.00
	<b>Library Deposits</b>				Salaries & Allowance Payable		45,35,239.00
	Receipts	77,334.00		21,82,279.00	Dempo Charites Trust grant in aid refunded		60,00,000.00
23,200.00	Less: Refunded	2,155.00	75,179.00	2,59,418.00	Retirement Benefit - Balance of Earned Leave		-
	<b>College Exam. Fees</b>			12,53,400.00	Remittance of Tuition Fees to DHE		14,76,555.00
	Receipts	22,73,980.00		3,22,980.76	Workshop & Seminar		2,34,628.00
	Add : Interest earned on Saving Bank	1,36,428.00		62,750.00	Sports Affiliation Fees		87,140.00
	Less: Refund	24,10,408.00	23,05,713.00	69,113.00	Gymkhana Expenses		1,62,206.00
21,55,221.00	<b>Maintenance Grants</b>			1,82,313.00	Reading Room Expenses		2,34,879.00
	Maintenance Grants - Salaries			26,803.00	Library Expenses		57,553.00
	Received	5,81,31,460.00		10,000.00	Contribution to Principal Forum		-
	Less: Refunded	1,00,000.00		59,632.96	Grant N.S.S. Regular Activities	20,417.00	-
60,68,942.00	Maintenance Grants - Salaries - Receivable		5,80,31,460.00	92,051.75	Add: Bank Charges		20,417.00
25,00,000.00	Maintenance Grants - Non-Salary		46,46,911.00		N.S.S. Special Camping Programme		22,566.00
	<b>Grant N.S.S. Regular Activities</b>				University Afiliation Fees		2,60,000.00
	Grant			1,72,094.65	Library Books		2,15,918.00
	Interest	468.00	468.00	1,21,375.50	Computer Consumable & Others		1,09,809.00
	N.S.S. Special Camping Programme - Interest		815.04	7,840.00	Furniture		-
903.52				51,200.00	Equipment - College Exam.		-
8,39,68,533.65	<b>Total C/f</b>	<b>Rs.</b>	<b>9,53,14,752.67</b>	10,000.00	Students Parliament Expenses		-
				2,34,021.00	Advertisement		3,02,009.00
				7,51,235.00	College Examination Expenses		29,70,546.40
				1,45,166.00	Travelling & Conveyance		36,940.00
				2,27,887.00	Printing & Stationery		2,34,787.00
				3,50,877.00	Expenses on Co- Curricular Activities		2,85,889.00
				1,61,933.00	Office Equipment		-
					<b>Total C/f</b>	<b>Rs.</b>	<b>7,54,75,477.40</b>

8,39,68,533.65	Total B/f	Rs.	9,53,14,752.67	6,19,02,417.32	Total B/f	Rs.	7,54,75,477.40
	<b>Student Aid Funds</b>			3,70,443.00	Computer & software		89,680.00
	Receipts	1,23,420.00		1,03,911.00	EDC, Panaji (salary recovery)		1,12,212.00
	Add : Interest earned on Saving Bank	24,683.00		39,82,072.80	Payment towards Other Receipts (Annexure XV)		48,25,447.80
1,11,319.00	Less : Scholarship/Refund	6,800.00	1,41,303.00	1,11,350.00	TDS on Bills		1,88,813.00
				7,368.00	Postage Expenses		12,170.00
				4,543.00	Annual Subscription		4,543.00
17,500.00	<b>Other Fees</b>			49,797.00	Telephone/Internet Charges		44,320.00
47,040.00	Commerce Workshop			75,580.80	Petty Contingencies (incl. Bank Charges)		2,66,890.36
	Event -SYMP Receipts			14,500.00	TA/DA Expenses		8,475.00
					Uniform to Peon & Watchman		41,800.00
	Other fees			11,10,271.00	Electricity Charges		12,75,650.00
	Received	3,60,134.00		8,055.00	Water Charges		
2,51,400.00	Less: Refunded	11,910.00	3,48,224.00	1,49,200.00	Magazine Expenses		1,88,160.00
				84,576.00	Annual Social Gathering Expenses		1,00,116.00
10,200.00	Charges for Duplicate Marksheet		10,100.00	1,560.00	Quarter rent		2,580.00
				541.00	Revenue Stamps		534.00
18,900.00	Fees for Verification of Marks		13,630.00	15,930.00	Auditors Remuneration		25,340.00
				1,900.00	I. T. Practical Expenses		30.00
52,947.00	Bank Interest				Sweeping Charges		5,68,745.00
					NAAC Expenses		
7,70,095.00	University Exam Fee		10,68,695.00	1,34,300.00	Repairs & Maintenance		85,070.00
39,82,072.80	Other Receipts (Annexure XV)		48,25,447.80	62,599.00	UGC Grant - Career Oriented courses Expenses		
1,16,511.00	EDC, Panaji (salary recovery)		99,612.00	77,500.00	Audio Visual Room-RUSA		28,34,000.00
1,13,240.00	TDS on Bills		1,89,274.00		Mini Auditorium-RUSA		42,26,890.00
2,250.00	Transfer Certificate Fees		2,250.00	2,02,400.00	University Reg. Fees		2,30,840.00
	Fine for Library Overdues		14,810.00		University Re-Evaluation Fees		66,550.00
8,495.00	Fine for Lost Books		1,320.00	8,02,572.00	Staff Advance / Festival advance		6,53,964.00
	Fine for Late Registration		1,050.00	18,000.00	Prize Money		47,888.00
	RTI Fees		20.00	12,971.00	Endowment Prizes		12,711.00
1,560.00	Quarter Rent		2,580.00		University Bills		8,070.00
541.00	Revenue Stamps		534.00	1,76,000.00	K-OSS 2017 -Event Expenses		
570.00	Seminar - Surplus of Development Fund		421.00	9,07,076.00	K-OSS 2019 -Event Expenses		3,01,113.00
				84,15,235.00	TDS Salaries		81,72,126.00
	I. T. Practicals Fees Received	3,31,280.00		1,000.00	Club Expenses		
2,77,680.00	Less : Refund	18,860.00	3,12,420.00		UGC FIP - Substitute Teachers Salary		3,38,248.00
				7,70,095.00	University Exam Fee		10,68,695.00
	UGC - Career Oriented Courses			2,660.00	Advances Payable SB 003		
	Fees collected			6,908.00	Bonus Payable		
	Add:Interest Credited	35,012.00		8,650.00	Enrollment Fees Goa University		
		35,012.00					
	Less: Bank Charges	35.40					
44,044.90	less: Expenses	672.00	34,304.60				
8,97,94,899.35	Total C/f	Rs.	10,23,80,748.07	7,95,91,981.92	Total C/f	Rs.	10,12,77,148.56

8,97,94,899.35	Total B/f	Rs.	10,23,80,748.07	7,95,91,981.92	Total B/f	Rs.	10,12,77,148.56
	<b>Rashtriya Uchchar Shiksha Abhlyan Grant</b>	50,00,000.00		25,000.00	Incremental Administrative Fees Goa University		-
	Interest earned on Saving Bank	2,02,280.00		42,000.00	Scholarship - Govt & Others		-
		52,02,280.00		1,03,579.40	Founders Day Expenses		83,510.00
10300646	Less: Expenses		52,02,280.00	4,000.00	Red Ribbon Club		4,000.00
				-	Loan salary grant		-
14,657.00	UGC - XII Plan Merged Scheme Interest & receipt		12,658.00	472.00	UGC Establishment & Monitoring of Internal Quality Expenses		-
2,02,400.00	University Reg. Fees		2,27,360.00	4,41,842.00	UGC - XII th Plan - Development Grant		-
-	University Re-evaluation Fees		66,550.00	20,64,410.00	New Restructured Defined Pension Scheme (NRD)		11,88,580.00
1,51,288.00	Staff Advance / Festival advance		2,68,472.00	-			-
29,000.00	Prize Money		28,888.00	96,382.00	<b>UGC Innov. MA in Tourism &amp; Heritage Mngt</b>		-
12,971.00	Endowment Prizes		-	-	Working Expense	2,38,183.00	-
15,920.00	University Bills		18,010.00	21,99,802.00	Travel & field work		-
10,69,578.00	K'OSS - Event Receipts		3,88,000.00	801.00	Visiting faculty	21,21,900.00	-
					Bank charges	137.00	23,60,220.00
70,26,376.00	TDS Salaries		80,42,168.00		<b>MTM - Course Fees Expenses</b>		-
	<b>Other Income</b>				Advertisement	1,600.00	-
1,00,000.00	Founders Day Receipts		1,00,000.00		Visiting Faculty	3,93,159.00	-
1,31,170.00	NAAC Receipts		-		Library Journals	1,000.00	-
43,050.00	Workshop & Seminar Receipts		46,500.00		Uniform Expenses	8,211.00	-
31,000.00	Workshop on GST Receipts		-		University Reg. Fees	13,200.00	-
	Received against advance		30,000.00	32,10,897.00	MTM-Library Books (Asset)	43,028.00	4,60,198.00
10,89,214.00	New Restructured Defined Pension Scheme		11,51,155.00		<b>COLLEGE DEVELOPMENT FUND (As per Annexure XVI (A))</b>		17,47,748.80
3,90,000.00	Advance DCT		-	11,01,639.00	UGC Grant XI Plan-Special Additional Assistance		-
4,06,045.00	UGC Innov - MA in Tourism -Course Fees Receipt	1,53,281.00		14,913.00	UGC Minor Research Project in Math- Nutan Naik		-
	Less: Refund	30,260.00	1,23,021.00	3,100.00	UGC Innov MA Working Exp		-
	<b>MTM -Course</b>			3,03,032.00	UGC XII Plan " Adhoc on account grants cap asset equip"		-
	Course Fees Receipt	7,54,280.00		1,08,066.00	Innovative Coure - MA in Tourism & Heritage		-
	Less: Refund	2,340.00	7,51,940.00	1,26,863.00	Minor Research Project		-
	D-Tour - Event Receipts		23,500.00	6,580.00	National Cadet Corps expenses		-
21,540.00	<b>Caution Money Deposit</b>			27,36,497.00	Arrears of GPF		3,03,235.00
	Receipts	64,605.00					-
	Less: Refund	2,155.00	62,450.00	2,68,71,792.63	<b>Closing Bank Balances (as per Annexure IX)</b>		1,29,45,607.71
46,32,109.00	UGC Innov - MA in Tourism & Heritage Receipts						-
	Add: Bank Interest	1,26,444.00	1,26,444.00				-
11,54,61,863.35	<b>Total Aftd.</b>		11,90,50,144.07	11,90,53,649.95	<b>Total Aftd.</b>		12,03,70,248.07


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11,54,61,863.35		Total B/f		11,90,53,649.95		Total B/f		12,03,70,248.07	
11,54,61,863.35		Total B/f		11,90,53,649.95		Total B/f		12,03,70,248.07	
<b>NON CONVENTIONAL COURSES</b>		<b>Rs.</b>		<b>Rs.</b>		<b>Rs.</b>		<b>Rs.</b>	
6,927.60	Receipts	2,02,000.00							
	Add: Interest on Saving Bank A/c No.1857 Federal Bank	2,673.00		-					
	Less: Bank charges	2,04,673.00							
	Less: Expenses	18.00							
		76,432.00		1,28,223.00					
29,17,858.00	<b>COLLEGE DEVELOPMENT FUND (As per Annexure XVI (A))</b>			10,89,440.00					
39,000.00	Scholarship - Govt. & Others			-					
30,000.00	Prize Money - Happenings 2017			-					
47,787.00	Leadership Development Camp			-					
3,000.00	Prize Money Forum of free Enterprise			5,000.00					
3,000.00	Scholarship - DCT			-					
6,660.00	Telephone/Internet Charges			-					
10,000.00	Students Parliament receipt			-					
4,000.00	Red Ribbon Club			4,000.00					
3,100.00	UGC Innov MA Working Exp			-					
1,42,276.00	<b>UGC Minor Research Project in Math- Nutan Naik</b>								
	Receipts								
	Add: Bank Interest			-					
7,080.00	National Cadet Corps			-					
3,38,248.00	UGC FIP Salaries			26,250.00					
1,500.00	Certificate Course in Tour Management			-					
31,350.00	Extra Curricular Activities			17,171.00					
	Unnat Bharat Abhiyan			50,000.00					
	<b>Sports Tournament</b>								
	Receipts	21,000.00							
	Less: Expenses	20,980.00		20.00					
11,90,53,649.95	<b>Total</b>	<b>Rs.</b>		<b>Rs.</b>		<b>Total</b>		<b>Rs.</b>	
				12,03,70,248.07				12,03,70,248.07	

NOTES TO ACCOUNTS : ANNEXURE XVIII

As per our report of even date

For S. S. Dempo College of Com. & Econ.

  
 (Dr. Radhika S. Nayak)  
 PRINCIPAL  
 S.S. DEMPO COLLEGE OF  
 COMMERCE & ECONOMICS,  
 Cujira Integrated Educational Complex

Place: Cujira, St.Cruz, Ilhas-Goa

Date: 31 JAN 2020



For S. J. Thaly & Co.  
 Chartered Accountants  
 Partner  
 Membership No.34497 of The Institute  
 of Chartered Accountants of India.

Place : Panaji-Goa

Date : 31 JAN 2020

S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE I - FUNDS

As at 31/3/2018	PARTICULARS		As at 31/3/2019
11,17,759.57	<b>Students Aid Fund</b>		
	Opening Balance	11,17,759.57	
	Add:Collection during year	1,23,420.00	
	Add:Interest Earned on Saving Bank	24,683.00	
		12,65,862.57	
	Less:Scholarship/Refund	6,800.00	12,59,062.57
923.78	<b>Students Welfare Fund</b>		923.78
3,31,95,923.00	<b>Employees - G. P. Fund</b>		
	Opening Balance	3,31,95,923.00	
	Add: Challan deposited during the year	33,09,197.00	
	Add: Interest Allocated	27,56,572.00	
		3,92,61,692.00	
	Less:Withdrawal/Settlements		3,92,61,692.00
50,60,863.50	<b>Employees Contribution - NRD Pension Scheme</b>		
	Opening Balance	50,60,863.50	
	Add: deposited during year	10,63,558.00	
	Add:Interest Allocated	2,30,095.00	63,54,516.50
50,60,863.50	<b>Govt. Contribution - NRD Pension Scheme</b>		
	Opening Balance	50,60,863.50	
	Add:deposited during year	10,63,558.00	
	Add:Interest Allocated	2,30,095.00	63,54,516.50
7,52,202.37	<b>College Development Fund - Annexure XVI(A)</b>		
	Opening Balance	7,52,202.37	
	Add:Collection during year	10,89,440.00	
		18,41,642.37	
	Less:Expenses during the year	17,47,748.80	93,893.57
28,945.60	<b>Non Conventional Courses - Annexure XVI(B)</b>		
	Opening Balance	28,945.60	
	Add: Fees collected	2,02,000.00	
	Add:Interest Earned on Saving Bank	2,673.00	
		2,33,618.60	
	Less: Expenses	76,450.00	1,57,168.60
71,360.00	<b>Seminar - Surplus of Development Fund</b>		
	Opening Balance	71,360.00	
	Add:Interest Earned on Saving Bank	421.00	71,781.00
1,42,13,360.00	<b>Rashtriya Uchchar Shiksha Abhiyan</b>		
	Opening Balance	1,42,13,360.00	
	Add: Grant Received during the year	50,00,000.00	
	Add: Interest on Savings Bank	2,02,280.00	
		1,94,15,640.00	
	Less: Renovation & Refurbishment Expenses	-	1,94,15,640.00
2,500.00	<b>Prize Money - Directorate of Health</b>		2,500.00
5,95,04,701.32			7,29,71,694.52
	<b>ANNEXURE I - A - GOVT. GRANTS</b>		
3,75,000.00	Assistance for UGC - Curriculam Environment Based Project	3,75,000.00	
2,851.00	Goa State Council of Science & Tech. Panaji	2,851.00	
500.00	Special Grants - K'OSS	500.00	
-	Unnat Bharat Abhiyan	50,000.00	4,28,351.00
3,78,351.00			4,28,351.00

  
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ANNEXURE II - GRANTS UGC SCHEME


As at 31/3/2018	PARTICULARS		As at 31/3/2019
12,000.00	For Library Books		12,000.00
20,000.00	For M. Com. Scheme Books		20,000.00
10,000.00	For Univ. Basic grants (Books)		10,000.00
4,973.51	For Students Welfare Scheme(Books)		4,973.51
3,750.00	For Book Bank		3,750.00
5,000.98	For Books under College Devt.Council		5,000.98
35,200.00	For Books under VI Plan		35,200.00
1,00,000.00	For Office Equipment		1,00,000.00
44,940.00	For Books under VII Plan		44,940.00
25,000.00	For Books under Rs.25000/- Scheme		25,000.00
99,000.00	For Copier in Library		99,000.00
36,841.00	For Fellowship Improvement Prog.		36,841.00
3,74,091.50	For Grants UGC IX Plan		3,74,091.50
1,35,000.00	For UGC Grants - NRC Computer facility		1,35,000.00
5,52,079.68	For UGC Grant X Plan		5,52,079.68
7,67,699.75	For UGC Grant XI Plan - Dev. Grants		7,67,699.75
3,96,985.00	For UGC Grant XI Plan - Merged Schemes		3,96,985.00
15,04,342.89	For UGC Grant - Innovative - Dip. In Event Managt		15,04,342.89
13,51,378.50	For UGC Grant - Career Oriented Courses		
	Opening Balance	13,51,378.50	
	Add: Bank interest on savings account	35,012.00	
		13,86,390.50	
	Less: Bank charges	35.40	
	Less: Expenses	672.00	
			13,85,683.10
64,43,197.00	<b>For UGC Grant - Innovative - MA in Tourism &amp; Heritage</b>		
	Non Recurring Grant Unspent Balance	64,43,197.00	
	Add: Grant received	-	
	Add: Interest	1,26,444.00	
		65,69,641.00	
	Less : Expenses (Refer Note 9) to Annexure XVIII	20,84,400.00	
	Less : Bank Charges	137.00	
			44,85,104.00
-31,652.00	For UGC Grant XI Plan - Major Research Projects		-31,652.00
301.00	For UGC FIP Commission		301.00
94,157.00	For UGC XII Plan Merged Scheme		
	Opening Balance	94,157.00	
	Add:Interest Earned on Saving Bank	12,658.00	
	Add: Cancellation of stale cheques	-	
			1,06,815.00
16,23,572.00	For UGC XII Plan Development Grant		
	Balance as per Last Balance Sheet	16,23,572.00	
	Less: Expense	-	
			16,23,572.00
7,75,996.00	For UGC Grant XI Plan - Special Additional Assistance		
	Opening Balance	7,75,996.00	
	Less: Refund	-	
			7,75,996.00
40,795.00	For UGC Grant XI Plan - Minor Research Project		40,795.00
1,71,819.00	For UGC Grant XII Plan - Establishment & Monitoring Internal		
	Opening Balance	1,71,819.00	
	Less: Expense	-	
			1,71,819.00
1,27,363.00	For UGC Grant XII Plan - Minor Research Project Ms Nutan		
	Opening Balance	1,27,363.00	
	Add: Grants received during the year	-	
	Add: Interest credited by bank	-	
		1,27,363.00	
	Less: Expenses	-	
			1,27,363.00
1,47,23,830.81			1,28,12,700.41

  
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**ANNEXURE III - GRANTS N.S.S. REGULAR & SPECIAL CAMPING PROGRAMME**

As at 31/03/2018	PARTICULARS	As at 31/03/2019
33,231.86	(A) Grant N.S.S. Regular Balance as per last Balance Sheet	47,049.90
72,298.00	Add: Grants received during the year	-
1,153.00	Add: Interest	468.00
-	Add: Other Receipts	-
1,06,682.86		47,517.90
59,632.96	Less: Expenses during the year	56,160.00
47,049.90	Total "A" :	-8,642.10
-30,675.27	(B) Grant N.S.S. Special Camping Balance as per last Balance Sheet	-1,21,823.50
-	Add: Grants received during the year	-
903.52	Add: Interest	815.04
-29,771.75		-1,21,008.46
92,051.75	Less: Expenses during the year - 22566.00	
	Less: Adjustment of Earlier Year - 17922.00	4,644.00
-1,21,823.50	Total "B" :	-1,25,652.46
-74,773.60	Total of "A" & "B" :	-1,34,294.56


  
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**ANNEXURE IV - SUNDRY CREDITORS**


As at 31/03/2018	Particulars	As at 31/03/2019
149.00	Revenue Stamps Payable	-
18,097.00	Scholarship Govt. & Others	-
1,00,474.00	NRD Pension Scheme - Members Contribution Payable (monthly)	63,049.00
8,464.00	Audit Fees Payable	-
95,379.45	Audit Recoveries - Govt. of Goa	-
2,485.00	M. Com. Distance Education	-
2,208.00	Bonus - Ex - Staff	-
321.00	D. A. - Ex - Staff	-
1,45,573.75	College Exam Fees (1989 to 1993)	-
28,545.00	Prize Money	14,545.00
45,35,239.00	Salaries & Allowances Payable	45,45,576.00
2,15,748.00	UGC FIP Salaries Payable	-
-	TDS on Bills	461.00
79,866.00	Staff Advances - Sangeeta Jadhav	79,866.00
26,503.00	University Bills	36,443.00
22,02,349.00	College Building Rent Payable	22,02,349.00
7,881.00	Students Parliments	-
620.00	Endowment Prizes	-12,091.00
455.00	Quarter Rent	-
4,520.00	National Cadet Corp	4,520.00
1,500.00	University Registration Fees	2,660.00
1,181.00	Red Ribbon Club	-
4,14,000.00	DCT -Infrastructure Development Mainteance Fund BBA Payable	-
2,281.00	St. Joseph Book Distributor	2,281.00
27,893.00	Expenses payable to staff	9,971.00
949.60	Staff Advances Festival	-
49,063.30	LIC Payable Staff	-
25,200.00	Loan recovered from staff payable to EDC	12,600.00
10.00	University Exam Fee	-
3,000.00	Library Books- Payable	3,000.00
-	Loan-Self Finance BBA	90,000.00
-	MA-THM Expenses Payable	25,000.00
-	Koss 2019 Expenses Payable	3,42,032.00
<b>79,99,955.10</b>		<b>74,22,262.00</b>

  
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ANNEXURE : V - SCHEDULE OF FIXED ASSETS


Particulars	Rate of Deprn	WDV as on 1/4/2018	Additions (Net)	Deletions	Total	Depreciation during year	WDV as on 31/3/2019
Furniture & Fixtures	10%	3,52,204.22		-	3,52,204.22	35,220.42	3,16,983.80
Furniture - College Exam Exp.	10%	94,194.46		-	94,194.46	9,419.45	84,775.01
Library Books	10%	14,06,552.19	2,15,918.00		16,22,470.19	1,62,247.02	14,60,223.17
MTTM - Library Books	10%	-	43,028.00	-	43,028.00	4,302.80	38,725.20
Office Equipment	10%	4,05,056.49	-	-	4,05,056.49	40,505.65	3,64,550.84
Equipment - College Exam Exp	10%	9,53,497.09		-	9,53,497.09	95,349.71	8,58,147.38
Hostel Equipments	10%	21.47	-	-	21.47	2.15	19.32
Sports & Games Equipments	10%	10.54	-	-	10.54	1.05	9.49
Fire Prevention Equipments	10%	14,632.53	-	-	14,632.53	1,463.25	13,169.28
Cycle	10%	66.25	-	-	66.25	6.63	59.62
Maps & Charts	10%	9.65	-	-	9.65	0.97	8.68
Copier for Library	10%	1,99,063.07	-	-	1,99,063.07	19,906.31	1,79,156.76
Computer	40%	3,43,126.61	89,680.00	-	4,32,806.61	1,73,122.64	2,59,683.97
Overhead Projector	10%	12,62,342.13	-	-	12,62,342.13	1,26,234.21	11,36,107.92
Unclaimed Library Deposits					-		
I) Godrej Refrigerator	10%	1,651.04	-	-	1,651.04	165.10	1,485.94
II) Water Filter	10%	2,672.48	-	-	2,672.48	267.25	2,405.23
III) Stabilizer	10%	159.47	-	-	159.47	15.95	143.52
IV) Audio System	10%	2,499.97	-	-	2,499.97	250.00	2,249.97
V) Sony T. V.	10%	2,666.74	-	-	2,666.74	266.67	2,400.07
VI) Inverter	10%	20,145.88	-	-	20,145.88	2,014.59	18,131.29
VI) Library Software	40%	84.89	-	-	84.89	33.96	50.93
Smart Board	10%	2,38,140.00			2,38,140.00	23,814.00	2,14,326.00
TV	10%	3,81,510.00			3,81,510.00	38,151.00	3,43,359.00
Software	40%	4,65,597.00			4,65,597.00	1,86,238.80	2,79,358.20
<b>Total Rs.</b>		<b>61,45,904.17</b>	<b>3,48,626.00</b>	<b>-</b>	<b>64,94,530.17</b>	<b>9,18,999.58</b>	<b>55,75,530.59</b>

  
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**ANNEXURE VI - ASSETS PURCHASED UNDER UGC SCHEME & ANNEXURE VII - ASSETS PURCHASED UNDER RUSA**

As at 31/03/2018	PARTICULARS	As at 31/03/2019
	<b>ANNEXURE VI - ASSETS PURCHASED UNDER UGC SCHEME</b>	
	<b>i) Development Grants - XI th Plan</b>	
7,27,693.30	Books & Journals	7,27,693.30
7,13,843.63	Equipments	7,13,843.63
57,435.00	Examination Reforms	57,435.00
36,999.00	Improvement of facilities in Existing Premises	36,999.00
	<b>ii) Merged Scheme - XI th Plan</b>	
	Special Grant for Enhancement of initiative for capacity building in Colleges	
1,96,947.00	Books & Journals	1,96,947.00
1,87,755.00	Equipments	1,87,755.00
	<b>iii) Innovative Course - Diploma in Event Management</b>	
1,44,426.00	Books & Journals	1,44,426.00
11,97,661.00	Equipments	11,97,661.00
1,60,256.00	Minor Equipments	1,60,256.00
	<b>iv) NRC</b>	
1,35,000.00	Computer	1,35,000.00
	<b>v) Special Additional Assistance</b>	
	Furniture	
18,77,635.00	Equipments	18,77,635.00
	<b>vi) Major Research project</b>	
49,996.00	Books & Journals	49,996.00
1,49,707.00	Equipments	1,49,707.00
	<b>vi) Minor Research project</b>	
37,879.00	Books & Journals	37,879.00
39,984.00	Contingency	39,984.00
89,795.00	Equipments	89,795.00
	<b>vii) Development Grants - XII th Plan</b>	
3,26,581.00	Equipments	3,26,581.00
1,96,405.00	Books & Journals	1,96,405.00
10,850.00	Improvement of Existing Premises	10,850.00
	<b>vi) Innovative Course - MA in tourism &amp; Heritage</b>	
26,37,798.00	Equipments	26,37,798.00
2,29,327.00	Books & Journals	2,29,327.00
12,161.00	Minor Equipments	12,161.00
49,950.00	Travel & Fieldwork	49,950.00
32,144.00	Working Expenses	1,14,894.00
-	Visiting / Guest Faculty	37,500.00
	<b>UGC COC for Accounting for Small Bussiness</b>	
30,244.00	a) Library Books	30,244.00
1,58,600.00	b) Computer (laptop)	1,58,600.00
76,700.00	c) Printer	76,700.00
3,03,032.00	UGC XII Plan " ADHOC ON ACCOUNT GRANT CAP ASSET EQUIP"	3,03,032.00
98,66,803.93		99,87,053.93
	<b>ANNEXURE VII - ASSETS PURCHASED UNDER</b>	
	<b>Rashtriya Uchcharat Shiksha Abhiyan Programme(RUSA) Grants</b>	
60,00,000.00	a) Computer	60,00,000.00
	<b>b) Audio Visual Room</b>	
	(as per Instruction dated 15.05.2018 from DCT, payment towards civil and electrical works of the Audio Visual Room shown as Asset under RUSA)	28,34,000.00
	<b>c) Mini Auditorium</b>	
	(Refer Note 10) to Annexure XVIII	42,26,890.00
60,00,000.00		1,30,60,890.00

  
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**ANNEXURE VIII OPENING BANK BALANCES**


As at 01/04/2017	PARTICULARS	As at 01/04/2018
2,82,210.87	BOI Current Account No. 171	1,66,879.56
8,038.00	BOI Non-Salary Exp. Account No.174	8,038.00
24,16,358.79	BOI S.B Account No. 14216	44,91,918.93
3,09,629.00	BOI S.B Account No. 14218	3,64,577.00
5,95,325.50	BOI S.B. Account No. 16122	7,06,644.50
1,42,438.92	BOI S.B Account No. 17318	1,65,638.92
14,412.86	BOI - Campal Branch NSS Regular S. B. A/c No. 15136	11,285.90
7,246.73	BOI - Campal Branch NSS Special Camping S. B. A/c No.15137	22,983.50
2,38,444.14	BOI Salary Grant S.B Account No. 17853	8,70,294.13
28,94,161.06	BOI Non-Salary Grant S.B Account No. 17854	36,75,717.83
10,59,241.37	Federal Bank Current A/c No.2840	7,36,202.37
22,018.00	Federal Bank S .B. Account No.1857	28,945.60
17,295.00	BOI S.B Account No. 1547	11,865.00
3,42,742.00	Punjab & Sind Bank S. B. A/c No.2224	3,56,927.00
16,83,749.00	Canara Bank S. B. A/c No.45075	1,03,12,585.00
24,06,706.89	Canara Bank S. B. A/c No.41463	39,36,183.89
11,19,325.00	Punjab & Sind Bank UGC Career Oriented	10,05,105.50
<b>1,35,59,343.13</b>		<b>2,68,71,792.63</b>

  
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**ANNEXURE IX CLOSING BANK BALANCES**

As at 31/03/2018	PARTICULARS	As at 31/03/2019
1,66,879.56	BOI Current Account No. 171	1,75,913.26
8,038.00	BOI Non-Salary Exp. Account No.174 ( See Note No. 6 to Annexure XVIII)	8,038.00
44,91,918.93	BOI S.B Account No. 14216	22,53,784.77
3,64,577.00	BOI S.B Account No. 14218	3,77,306.00
7,06,644.50	BOI S.B. Account No. 16122	7,28,327.50
1,65,638.92	BOI S.B Account No. 17318	1,66,638.92
11,285.90	BOI - Campal Branch NSS Regular S. B. A/c No. 15136	11,753.90
22,983.50	BOI - Campal Branch NSS Special Camping S. B. A/c No.15137	3,002.54
8,70,294.13	BOI Salary Grant S.B Account No. 17853	3,97,011.65
36,75,717.83	BOI Non-Salary Grant S.B Account No. 17854	29,28,834.01
7,36,202.37	Federal Bank Current A/c No.2840	96,495.57
28,945.60	Federal Bank S. B. Account No.1857	1,57,168.60
11,865.00	BOI S.B Account No. 1547	12,286.00
3,56,927.00	Punjab & Sind Bank S. B. A/c No.2224	3,69,585.00
1,03,12,585.00	Canara Bank S. B. A/c No.45075	24,53,975.00
39,36,183.89	Canara Bank S. B. A/c No.41463	17,93,826.89
10,05,105.50	Punjab & Sind Bank UGC Career Oriented	10,11,660.10
<b>2,68,71,792.63</b>		<b>1,29,45,607.71</b>

  
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**ANNEXURE X - SALARIES & ALLOWANCES**

Year ended 31/03/2018	PARTICULARS	Year ended 31/3/2019
	<b>(A) Teaching Staff</b>	
5,46,97,163.00	Pay Band	3,87,48,880.00
-31,33,266.00	Academic Grade Pay	-2,43,000.00
75,829.00	Increments for Ph. D.	-
-86,58,600.00	Dearness Allowance	10,99,416.70
44,57,432.00	HRA	57,85,731.30
9,24,900.00	Transport Allowance	10,98,915.00
24,000.00	Special Allow. to Principal	24,000.00
70,500.00	Honorarium - Counselor	1,28,250.00
15,06,000.00	Lecture basis remuneration	28,95,500.00
17,71,465.00	Contract basis remuneration	44,67,338.00
-	Substitute - UGC - FIP	
5,17,35,423.00	<b>Total of 'A'</b>	5,40,05,031.00
	<b>(B) Non Teaching Staff</b>	
82,26,227.00	Pay Band	55,29,704.00
-3,15,453.00	Grade Pay	-
-13,11,857.00	Dearness Allowance	4,97,600.00
7,05,447.00	HRA	8,84,753.00
-	Cash Handling Allowance	-
2,50,812.00	Transport Allowance	3,11,940.00
360.00	Washing Allowance	-
4,75,257.00	Watchmans Salary	4,59,669.00
80,30,793.00		76,83,666.00
5,97,66,216.00	<b>Total of 'A' &amp; 'B':</b>	<b>6,16,88,697.00</b>

  
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**ANNEXURE XI - ESTABLISHMENT EXPENSES, ANNEXURE XII - LIBRARY & OTHER EXPENSES &  
ANNEXURE XIII - MISCELLANEOUS EXPENSES**

Year ended 31/03/2018	PARTICULARS	Year ended 31/3/2019
	<b><u>ANNEXURE XI - ESTABLISHMENT EXPENSES</u></b>	
5,97,66,216.00	Salaries & Allowances (As per Annexure X)	6,16,88,697.00
11,27,158.00	College Contribution to NRD Pension Scheme	11,88,580.00
-	Leave Travel Concession	1,79,201.00
2,59,418.00	Leave Encashment	-
29,314.00	Reimbursement of Children Education Allowance	72,531.00
<b>6,11,82,106.00</b>		<b>6,31,29,009.00</b>
	<b><u>ANNEXURE XII - LIBRARY &amp; OTHER EXPENSES RELATED TO LIBRARY</u></b>	
1,82,313.00	Reading Room Expenses	2,34,879.00
26,803.00	Library Expenses - Pest Control	57,553.00
<b>2,09,116.00</b>		<b>2,92,432.00</b>
	<b><u>ANNEXURE XIII - MISCELLANEOUS EXPENSES</u></b>	
70,623.46	Petty Contingencies	2,34,451.00
2,34,021.00	Advertisements	3,02,009.00
25,500.00	TA/DA Expenses	25,475.00
-	Uniforms to Peon & Watchman	41,800.00
<b>3,30,144.46</b>		<b>6,03,735.00</b>

**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS-GOA.**

**ANNEXURE - XIV - MISCELLANEOUS RECEIPTS**


YEAR ENDED 31/3/2018	PARTICULARS	YEAR ENDED 31/03/2019
2,250.00	T. C. Fees	2,250.00
18,900.00	Fees for verification of marks	13,630.00
10,200.00	Duplicate Marksheet Fees	10,100.00
-	Fine for library over dues	14,810.00
-	Fine for lost books	1,320.00
-	RTI	20.00
<b>31,350.00</b>		<b>42,130.00</b>

  
**PRINCIPAL**  
**S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,**  
 Cujira Integrated Educational Complex

S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE XV - OTHER RECEIPTS & PAYMENTS

YEAR ENDED 31/03/2018	PARTICULARS	YEAR ENDED 31/03/2019
3,67,064.20	LIC Salary Saving Scheme	3,62,317.20
8,439.60	LIC Group Insurance Scheme	8,439.60
8,11,248.00	SSDC Staff Credit Co-Op Society	11,27,700.00
1,71,700.00	Goa State Cooperative Bank	2,64,400.00
90,210.00	University Examination Fees - MATHM	78,530.00
25,12,244.00	GPF Members Contribution	29,45,962.00
21,167.00	Imprest Petty Cash	38,099.00
39,82,072.80		48,25,447.80

  
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Cujira Integrated Educational Complex




S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
Cujira, St. Cruz, Ilhas-Goa

ANNEXURE XVI (A) - College Development Fund & XVI (B)

Year ended 31/3/2018	PARTICULARS	Year ended 31/3/2019
	<b>ANNEXURE XVI (A) - College Development Fund</b>	
10,45,241.37	Balance brought forward	7,52,202.37
-	Misc. Income ( Rent from Consumer Guidance Society)	42,000.00
5,95,320.00	Parent Connectivity & Smart Campus Card	7,07,760.00
600.00	Duplicate ID cards	120.00
20,000.00	Sa Re Ga Ma auditions	-
25,000.00	Reliance foundation Youth Sports	10,000.00
1,468.00	Received from Goa University	-
6,600.00	Remedial classes	7,000.00
13,870.00	NAHRD & Skill Council of India	-
-	Printing & stationary	2,38,400.00
22,55,000.00	Infrastructure development & maintenance fee	-
-	Educational Verification	7,500.00
-	Workshop & Seminar	44,100.00
-	Goa Cancer Society	32,560.00
<b>39,63,099.37</b>		<b>18,41,642.37</b>
	<b>Less : Expenditure during the year</b>	
2.00	Bank Charges	128.00
94,820.00	Purchase of equipments	21,344.00
9,300.00	Miscellaneous Expenses	82,118.00
10,698.00	Repairs & Maintenance	5,09,009.80
5,86,080.00	Parent Connectivity & Smart Campus Card	6,97,779.00
43,941.00	Refreshment	11,455.00
64,381.00	Travelling Expenses	-
-	Affiliation Fee	20,000.00
78,660.00	Prize Money & trophy	-
20,000.00	Staff Advances	-
29,753.00	Printing & stationary	1,24,080.00
22,40,000.00	Payment of Infrastructure development fund fee to DCT	-
5,600.00	Remedial classes expenses	8,800.00
27,662.00	Petty Contingency	49,123.00
-	Principal Forum	4,985.00
-	Workshop & Seminar	26,216.00
-	Pest Control	10,300.00
-	Payment to Goa University	1,468.00
-	Leadership Development Camp	38,183.00
-	Goa Cancer Society	32,560.00
-	Alumini Fees ( Registration Fees)	44,200.00
-	Financial Aid to Students	66,000.00
<b>32,10,897.00</b>		<b>17,47,748.80</b>
<b>7,52,202.37</b>	<b>Net balance Rs.</b>	<b>93,893.57</b>

Year ended 31/3/2018	PARTICULARS	Year ended 31/3/2019
	<b>ANNEXURE XVI (B)</b>	
22,018.00	Non-Conventional courses	
19,500.00	Balance brought forward	28,945.60
959.00	Add : Receipts during the year	2,02,000.00
42,477.00	Interest on saving bank accounts	2,673.00
		<b>2,33,618.60</b>
	<b>Less : Expenditure during the year</b>	
425.00	Bank Charges	18.00
13,106.40	IATA ATC Evaluation & Authorisation fees	-
-	Course Expenses	67,055.00
-	Printing & Stationery	7,612.00
-	Other Expenses	1,765.00
<b>13,531.40</b>		<b>76,450.00</b>
<b>28,945.60</b>		<b>Rs. 1,57,168.60</b>

Year ended 31/3/2018	PARTICULARS	Year ended 31/3/2019
	<b>ANNEXURE XVII - LOANS AND ADVANCES</b>	
-	Advance for Repairs & Maintenance(Create Advertising & Designing)	-
1,25,000.00	Advance for computer consumables & others -( GS Infotech Solutions)	1,25,000.00
24,409.00	Advance to BBA for EDUNEXT	3,769.00
4,38,865.00	Advance for salary - PGDBA -EM	4,38,865.00
50,928.00	Advance Salary Grant	25,464.00
75,000.00	Advance UGC FIP Substitute Salary	-
4,00,341.00	Advances towards expenses	3,48,984.00
20,000.00	AIIESEC advance	20,000.00
5,15,000.00	Receivable from S S Dempo Self financing course - BBA	5,15,000.00
-	D-Tour Receivable	10,000.00
-	K-OSS Receivable	3,70,000.00
-	National Commission for Women	22,980.00
<b>16,49,543.00</b>		<b>Rs. 18,80,062.00</b>

  
**PRINCIPAL**  
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**COMMERCE & ECONOMICS,**  
 Cujira Integrated Educational Complex

**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS-GOA.**

**ANNEXURE XVIII : NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2019**

**1. Accounting Policies**

(A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. at rates specified, in respect of additions, depreciation is provided for the whole year.

(B) Fees from students and grants from Government except salary grant are accounted on receipt basis.

2. The Balance Sheet, Income & Expenditure Account and Receipt and Payments Accounts are drawn for three years Degree course. This does not include courses conducted under self financing, which are drawn separately.

3. Previous years figures have been regrouped wherever necessary to make them comparable to those of the current year.

4. The college collects special fees from the First Year B.Com. Students towards expenses for conducting of practicals and maintaining and upgrading the Computer Laboratory by Purchasing Computers, Softwares, etc. The entire expenditure incurred on this account is charged to Revenue as I.T. Practical expenses. The college however maintains register for durable items purchased for the Laboratory.

5. The Balance lying under NRDPs with Directorate of Accounts are subject to confirmation

6. Bank balance includes Bank of India Current Account No.174 being wrong debits of Rs.8038/- made by the bank not yet rectified.

7. Provision for Rent payable to Institute of Public Assistance for the period 16/12/2015 to 31/01/2017 Rs.2202349/-, no tax has been deducted and not paid to Government as the amount payable to the Institute of Public Assistance has not been finalised and still under negotiation.

8. Loan installment amounting to Rs. 12,600/- is payable to EDC.

9. Payment of Rs. 2084400/- from UGC Grant - Innovative - MA in Tourism & Heritage pertains to Salary payment covering the period 01.03.2014 to 31.03.2017. Amount Transferred to Self Finance BBA, since the salaries were paid from BBA Funds.


10. MHRD has sanctioned Rs.2 Crore grants under RUSA (Rashtriya Uchchar Shiksha Abhiyan) scheme to the college. As per the MHRD guidelines on RUSA expenditure, the allocation of funds is required to be distributed as maximum of 35% towards creation of new facilities, maximum of 35% towards renovation and upgradation of new facilities and maximum of 30% towards purchase of new equipments. During the year 2018-19, as per DCT's instruction, the college had paid Rs. 2834000/- to civil contractor M/s R B S Candiaparcar towards construction of AV Room which is part of college building and hence capitalised under RUSA Asset. Furthermore, Rs. 4226890/- is utilised for construction of Mini Auditorium from RUSA Funds and hence capitalised under RUSA Asset. The GST part of Rs. 760840/- is paid from Self Finance BBA

11. During the year 2016-17, Dempo Charities Trust sanctioned an advance of Rs. 4,00,000/- for Golden Jubilee Celebration. The amount was accounted under College Development Fund. Till date no amount is repaid to Dempo Charities Trust. Whenever there is a repayment of the advance, it will be accounted under College Development Fund.

Place : Cujira, St. Cruz, Ilhas-Goa

Date : 31 JAN 2020

For S. S. Dempo College of  
Commerce & Economics

  
(Dr. Radhika S. Nayak)  
**PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
Cujira Integrated Educational Complex

# S. J. THALY & CO.

## CHARTERED ACCOUNTANTS

**Telephones:**

{ : (0832) 2422543  
: (0832) 2228223  
Fax : (0832) 2228223  
Email : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,  
M. G. Road, Panaji - Goa 403 001

Ref. : \_\_\_\_\_

Date : \_\_\_\_\_

### **Independent Auditor's Report**

**To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS, SELF FINANCING – B. B. A.**

#### **Report on the Financial Statements :**

##### **Opinion :**

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing – B. B. A. (the "Course") which comprise the Balance Sheet as at 31<sup>st</sup> March 2019, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing -- B. B. A. as at 31<sup>st</sup> March, 2019; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Income over Expenditure for the year ended 31<sup>st</sup> March, 2019.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

##### **Basis for Opinion :**

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Responsibility of Management for the Financial Statements :**

The Trust's Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

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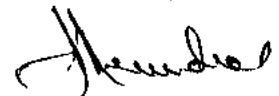
**Auditor's Responsibility for the Audit of the Financial Statements :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO  
Chartered Accountants  
Firm Registration No. 110946W



( A. Remedios )

Partner

Membership No.34497  
UDIN 20034497AAAABT5055

Place : Panaji-Goa.  
Dated: 19<sup>th</sup> May, 2020.

**DEMPO CHARITIES TRUST'S  
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF - FINANCING - B.B.A.**

**BALANCE SHEET AS AT 31st MARCH, 2019**

As at 31.03.2018	FUNDS & LIABILITIES	As at 31.03.2019	As at 31.03.2018	ASSETS & PROPERTIES	As at 31.03.2019
	<b>Income &amp; Expenditure Account</b>		48,75,082.26	Fixed Assets (As per Annexure - I)	57,84,757.97
1,85,37,875.65	Balance as per last Balance Sheet	1,85,37,875.65		Interest Accrued but not due on Fixed Deposits - Punjab & Sind Bank	-
	Add: Excess of Income over Expenditure	52,91,638.23	2,38,29,513.88		
	<b>Students Aid Fund</b>		16,651.00	Loans (As per Annexure - II)	30,43,187.00
	Balance as per Last Balance sheet	78,834.00	24,03,645.00	Advances (As per Annexure - III)	3,65,889.00
	Add: Additions during year	14,152.00	3,84,501.00	TDS Receivable	2,70,154.00
78,834.00	Less: Refund	92,986.00	2,15,647.00	Security Deposit (Annexure - IV)	1,02,000.00
		174.00	1,02,000.00	Ranbhoomi Receivable	63,850.00
	<b>Library Deposit</b>		-	Cash in Hand	315.00
	Balance as per Last Balance sheet	3,92,000.00	2,11,913.47	<b>Cash at Bank with Scheduled Bank</b>	
	Add: Additions during year	1,06,000.00	51,82,879.92	Canara Bank S. B. A/c No 41241	2,44,977.47
3,92,000.00	Less: Refund	4,98,000.00	74,65,673.00	Punjab & Sind Bank S.B. A/c No. 316	85,90,642.44
		5,000.00		Fixed Deposits with Punjab & Sind Bank	79,56,224.00
4,30,275.00	<b>Infrastructure Development</b>	4,93,000.00			
	Balance as per Last Balance sheet	4,30,275.00			
	<b>Caution Money</b>				
	Balance as per Last Balance sheet	3,25,000.00			
	Add: Additions during year	1,06,000.00			
3,25,000.00	Less: Refund	4,31,000.00			
		5,000.00			
508.00	Staff Advances	508.00			
20,000.00	University Examination Fees	20,000.00			
10,02,625.00	Loan- Dempo Charities Trust	10,02,625.00			
70,875.00	Retention money - Furniture	70,875.00			
-	Advance - Sonya Angle	56,388.00			
<b>2,08,57,992.65</b>	<b>TOTAL Rs.</b>	<b>2,64,21,996.88</b>	<b>2,08,57,992.65</b>	<b>TOTAL Rs.</b>	<b>2,64,21,996.88</b>

Notes to Accounts : Schedule A

As per our report of even date

For S. S Dempo College of Com. & Econ.  
Self Financing - B. B. A.

  
(Dr. Radhika S. Nayak)  
PRINCIPAL

S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Cujira Integrated Educational Complex  
Place: Cujira, St. Cruz, Ilhas-Goa  
Date:

19 MAY 2020



For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date:

19 MAY 2020

**DEMPO CHARITIES TRUST'S  
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF - FINANCING - B.B.A.**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019**

YEAR ENDED 31.03.2018	EXPENDITURE		YEAR ENDED 31.03.2019	YEAR ENDED 31.03.2018	INCOME		YEAR ENDED 31.03.2019
	<b><u>COURSE EXPENSES</u></b>				<b><u>COURSE FEES</u></b>		
17,000.00	Academic Audit Fees		17,000.00	1,03,87,894.00	Tution Fees		1,21,86,164.50
2,68,800.00	Uniforms		2,87,136.00	35,026.00	Gymkhana Fees		41,985.00
35,000.00	Affiliation Fees BBA		1,75,000.00	6,03,900.00	Library Fees		7,23,900.00
1,460.00	Gymkhana expenses		7,580.00	6,03,900.00	Computer Lab. Fees		7,23,900.00
-	University Examination Fees Paid		27,000.00	35,026.00	Students Activities		41,985.00
-	University Registration Fees Paid		57,830.00	2,45,000.00	Uniforms fees		2,85,600.00
-	Alumni Association Fees Paid		27,400.00	1,32,000.00	Parent Connectivity/Identity cards fees		1,59,060.00
				3,96,000.00	Seminar/Workshop Fees		6,01,500.00
	<b><u>REMUNERATION &amp; HONORARIUM</u></b>			7,000.00	University Examination Fees Received		24,500.00
40,35,888.00	Remuneration		63,06,038.00	2,500.00	University Registration Fees Received		60,375.00
2,38,072.00	Out of Pocket Allowance		2,20,882.00	9,200.00	Alumni Association Fees Received		9,600.00
71,719.00	Travelling Expenses		37,107.00	2,01,300.00	Development Fees		2,41,700.00
1,89,947.00	Honorarium		8,500.00	-	Backlog Exam Fees		3,400.00
					<b><u>SPONSORSHIP &amp; CONTRIBUTION RECEIVED</u></b>		
	<b><u>PROGRAM EXPENSES</u></b>				Contribution Towards In spirit Event		-
3,73,718.00	Programme Expenses		3,21,233.00	1,74,260.00	Contribution towards Ranbhoomi event		9,88,450.00
1,41,502.00	Edunext		1,17,080.00	4,03,500.00	Contributions from students		20,700.00
3,50,772.00	Ranbhoomi Event expenses		10,96,400.00	2,61,480.00	Contribution Towards Edunext		25,000.00
63,871.00	Inspirit		1,32,856.00	2,92,900.00			
-	K-OSS		80,000.00				
37,000.00	Field Trips		1,38,620.00	500.00	Transference Certificate Fees		350.00
9,381.00	Industrial Visit Expenses		-	-	Fine for Overdues and Lost Books		6,229.00
68,807.00	NAAC Expenses		-	5,14,480.00	Interest on Fixed Deposits		5,28,407.00
				2,61,095.00	Bank Interest		5,02,532.00
	<b><u>ADMINISTRATION EXPENSES</u></b>			150.00	Excess of Fees		1.00
68,982.00	Advertisement for Course & Faculty		1,02,740.00	-	Sale of Prospectus		1,38,400.00
2,18,602.00	Printing & Stationery		3,15,846.00	6,500.00	Commission on sale of UGAT Forms		-
1,727.76	Bank Charges & Comm.		2,338.98	4,600.00	Miscellaneous Receipts		-
9,70,264.80	Depreciation		10,07,874.29	-	University Administration Fees		1,000.00
627.00	Postage		-				
56,136.25	Computer Consumables		67,942.00				
5,750.00	Audit Fees		13,000.00				
-	Misc. Expenses		52,861.00				
-	Petty Contingencies		18,739.00				
-	Repairs & Maintenance		1,30,260.00				
72,25,026.81		Total C/F	1,07,69,263.27	1,45,78,211.00		Total C/F	1,73,14,738.50

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72,25,026.81		Total B/F	1,07,69,263.27	1,45,78,211.00		Total B/F	1,73,14,738.50
-	Sweeping Expenses		6,08,896.00				
-	Security Charges		28,541.00				
-	Rent - SAP		5,66,400.00				
-	Debit Balance Written off - Loan SS Dempo College		50,000.00				
73,53,184.19	Excess of Income over Expenditure		52,91,638.23				
1,45,78,211.00	<b>TOTAL Rs.</b>		1,73,14,738.50	1,45,78,211.00	<b>TOTAL Rs.</b>		1,73,14,738.50

Notes to Accounts : Schedule A

As per our report of even date

For S. S Dempo College of Com. & Econ.  
Self Financing - B. B. A.



(Dr. Radhika S. Nayak)

PRINCIPAL

S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Cujira Integrated Educational Complex

Place: Cujira, St. Cruz, Ilhas-Goa  
Date:

19 MAY 2020



For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date: 19 MAY 2020

**DEMPO CHARITIES TRUST'S**  
**S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
**SELF - FINANCING - B.B.A.**

**RECEIPTS & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2018 TO 31-03-2019**

Year ended 31.03.2018	RECEIPTS		Year ended 31.03.2019	Year ended 31.03.2018	PAYMENTS	Year ended 31.03.2019
	<b>OPENING BANK BALANCE WITH</b>			39,59,956.00	Remuneration	60,83,736.00
18,212.47	Canara Bank, Panaji S.B.A/C No.41241	2,11,913.47		2,98,072.00	Out of Pocket Allowance	2,20,882.00
7,72,019.93	Punjab & Sind Bank, Panaji S.B.A/c No.300316	51,82,879.92		2,17,879.00	Printing & Stationery	3,15,846.00
69,98,871.00	Fixed Deposits with Punjab & Sind Bank	74,65,673.00	1,28,60,466.39	5,36,833.00	Library Books	4,71,164.00
-	Cash in Hand (Opening balance)			11,86,022.00	Computer & Laptops	3,23,910.00
	<b>FEES:</b>			-	Equipments	75,520.00
	Tution Fees	1,22,32,964.50		-	Mini Auditorium	7,60,840.00
1,03,87,894.00	Less: Refund	46,800.00	1,21,86,164.50	68,982.00	Advertisement & Publicity	1,02,740.00
	Gymkhana Fees	42,456.00		37,000.00	Field Trips	1,38,620.00
35,026.00	Less: Refund	471.00	41,985.00	5,82,000.00	Infrastructure Development Fund transferred to DCT	-
	Caution Deposit (Refundable)	1,06,000.00		1,460.00	Gymkhana Expenses	7,580.00
96,000.00	Less: Refund	5,000.00	1,01,000.00	5,750.00	Audit Fees	13,000.00
	Library Fees	7,32,000.00		1,727.76	Bank Charges & Commission	2,338.98
6,03,900.00	Less: Refund	8,100.00	7,23,900.00	-	Academic Audit Fees	17,000.00
	Computer Lab. Fees	7,32,000.00		17,000.00	Less: Cheque retured	-
6,03,900.00	Less: Refund	8,100.00	7,23,900.00	-	Miscellaneous Expenses	52,861.00
	Student Aid Fund		14,152.00	-	Petty Contingencies	18,739.00
6,00,000.00	Infrastructure Development fund			55,816.25	Computer Consumables	67,942.00
	Seminar / Workshop Fees	6,09,000.00		-	Repairs & Maintainence	1,30,260.00
3,96,000.00	Less: Refund	7,500.00	6,01,500.00	4,60,572.00	Ranbhoomi event expenses	12,88,495.00
	Student Activity Fees	42,456.00		-	Less: Cancellation of cheque / Refund	1,92,095.00
36,140.00	Less: Refund	471.00	41,985.00	53,950.00	University Registration Fees	57,830.00
	Library Deposit (Refundable)	1,06,000.00		-	UGAT Registration Forms	-
96,000.00	Less: Refund	5,000.00	1,01,000.00	67,998.00	Programme Expenses	3,25,233.00
	Excess of Fees		19,735.00	-	Less: Cancellation of cheque / Refund	4,000.00
9,404.00	Uniform Fees	2,94,000.00		2,08,000.00	Incremental Administration Fees Paid	2,43,000.00
2,45,000.00	Less: Refund	8,400.00	2,85,600.00	5,000.00	Festival Advance	5,500.00
	Development Fees (Reciept)	2,44,000.00		-	Sweeping Expenses	6,08,896.00
2,01,300.00	Less: Refund	2,300.00	2,41,700.00	290.00	Refund of student Aid Fund	174.00
9,200.00	Alumni Association Fees		9,600.00	84,176.00	TDS Payable	2,54,841.00
-	Backlog Exam Fees		3,400.00	4,37,653.00	Furniture & Fixtures	2,86,116.00
4,66,802.00	Interest on Fixed Deposit (Net of TDS Rs. 54,507/-)		4,90,551.00	-	Travelling Expenses	37,107.00
2,61,095.00	Bank Interest		5,02,532.00	9,254.00	Excess of Fees	19,734.00
				1,89,947.00	Honorarium	8,500.00
				20,500.00	University Examination Fees	27,000.00
				2,36,000.00	Advance to staff	66,000.00
				-	Less: Cheque Dishonoured	41,000.00
				80,000.00	Refund of Security Deposit	-
				6,51,756.00	Loan to SSDC Self Financing MATHM	12,09,461.00
				3,55,116.00	Loan to SSDC Self Financing PGDM	4,41,942.00
				-	Loan to SSDC Self Financing MCOM	10,90,820.00
				-	Less: Repayment of Loan	90,820.00
				-	Loan to Self Financing MTTM	90,000.00
				1,114.00	Students Activity Fees	-
				2,68,800.00	Uniform Expenses	2,87,136.00
<b>2,18,48,770.40</b>		<b>Total C/F</b>	<b>2,89,49,170.89</b>	<b>1,90,98,624.01</b>	<b>Total C/F</b>	<b>1,48,22,848.98</b>

Cont... 2/-



2,18,48,770.40		Total B/F	2,89,49,170.89	1,00,98,624.01		Total B/F	1,48,22,848.98
5,63,300.00	Contribution towards Ranbhoomi event Less: Cheque Dishonoured	9,24,600.00 41,000.00	8,83,600.00	35,000.00 1,41,502.00 63,871.00	Affiliation Fees BBA Edunext 2018 Inspirit		1,75,000.00 1,17,080.00 1,32,856.00
56,450.00	University Registration Fees		60,375.00	-	K-OSS		80,000.00
6,500.00	UGAT Registration Forms		-	68,807.00	NAAC Expenses		-
500.00	Transfer Certificate Fees		350.00	4,675.00	Advance for Purchasing Rail Ticket		-
1,080.00	Identity Cards Less: Refund	29,280.00 360.00	28,920.00	1,42,214.00 79,500.00	Advance to ESG National Level Industrial Visit		-
-	Fine for Overdue and Lost Books		6,229.00	-	Security Charges		28,541.00
1,30,920.00	Parent Connectivity Fees (Receipt) Less: Refund	1,31,760.00 1,620.00	1,30,140.00	-	Rent - SAP		5,66,400.00
2,08,000.00	Incremental Administration Fees Collected		2,44,000.00	-	Alumni Association Fees Paid		27,400.00
6,500.00	Staff/festival Advances		5,500.00				
27,500.00	University Examination Fees (Collected)		24,500.00				
1,73,379.00	Advance to Staff		1,41,000.00				
4,600.00	Telephone Deposit refund		-				
2,92,900.00	Contribution towards Edunext		25,000.00				
1,74,260.00	Contribution towards Inspirit 2017 event		-				
-	Contribution from Students		20,700.00	2,11,913.47	<u>Closing Cash and Bank Balances:</u> Cash in Hand		315.00
-	Sale of Prospectus		1,38,400.00	51,82,879.92	Canara Bank, Panaji S.B.A/c No.41241		2,44,977.47
-	Loan SSDC Self Financing MATHM		20,84,400.00	74,65,673.00	Punjab & Sind Bank, S.B.A/c No. 300316		85,90,642.44
					Fixed Deposits with Punjab & Sind Bank		79,56,224.00
2,34,94,659.40		Total Rs.	3,27,42,284.89	2,34,94,659.40	Total Rs.		3,27,42,284.89

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.  
Self Financing - B. B. A.



(Dr. Radhika S. Nayak)

PRINCIPAL

S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,

Cujira Integrated Educational Complex

Place: Cujira, St. Cruz, Ilhas-Goa

Date:

19 MAY 2020

As per our report of even date



For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date:

19 MAY 2020

**Dempo Charities Trust's**  
**S S Dempo College of Commerce & Economics**  
**Self-financing - B.B.A.**

**Annexure I : Schedule of Fixed Assets**

Particulars	Rate of Depreciation	WDV as on 01-04-2018	Additions during the year	Deletion during the year	Total	Depreciation during the year	WDV as on 31-03-2019
Furniture & Fixture	10%	22,53,129.47	2,86,116.00	-	25,39,245.47	2,53,924.55	22,85,320.92
Liabrary Books	10%	9,86,830.25	4,71,164.00	-	14,57,994.25	1,45,799.43	13,12,194.82
Water Pump	10%	3,608.55	-	-	3,608.55	360.86	3,247.69
Equipments	10%	8,46,940.81	75,520.00	-	9,22,460.81	92,246.08	8,30,214.73
Printers	10%	13,113.00	-	-	13,113.00	1,311.30	11,801.70
Computer	40%	7,71,460.18	3,23,910.00	-	10,95,370.18	4,38,148.07	6,57,222.11
Mini Auditorium	10%	0.00	7,60,840.00	-	7,60,840.00	76,084.00	6,84,756.00
		<b>48,75,082.26</b>	<b>19,17,550.00</b>	-	<b>67,92,632.26</b>	<b>10,07,874.29</b>	<b>57,84,757.97</b>

For S. S Dempo College of Com. & Econ.

Self Financing - B.B.A.



(Dr Radhika S Nayak)

PRINCIPAL

S.S. DEMPO COLLEGE OF  
 COMMERCE & ECONOMICS,

Cujira Integrated Educational Complex

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 19 MAY 2020

**Dempo Charities Trust's**  
**S S Dempo College of Commerce & Economics**  
**Self-financing - B.B.A.**

**Annexure II - Loans**

Particulars	31.03.2019 Amount	31.03.2018 Amount
Self Financing MATHM	5,97,600.00	14,40,000.00
Self Financing MCOM	10,00,000.00	-
Self Financing MTTM	90,000.00	-
S S Dempo College	21,231.00	71,231.00
SSDC PGDM	13,34,356.00	8,92,414.00
	30,43,187.00	24,03,645.00

**Annexure III - Advances**

Particulars	31.03.2019 Amount	31.03.2018 Amount
Staff Advances	3,500.00	3,500.00
Advance Self Financing IATA	1,60,000.00	1,60,000.00
Festival Advance	500.00	500.00
Advance to BBA coordinator	-	43,612.00
Advance to Vishal Rane	30,000.00	30,000.00
Advance for purchasing rail ticket	4,675.00	4,675.00
Advance to ESG for booking venue	1,42,214.00	1,42,214.00
Advance to Mamta Kane	25,000.00	-
	3,65,889.00	3,84,501.00

**Annexure IV - Security Deposit**

Particulars	31.03.2019 Amount	31.03.2018 Amount
Menezes Braganza Hall	2,000.00	2,000.00
Kala Academy	50,000.00	50,000.00
ESG	50,000.00	50,000.00
	1,02,000.00	1,02,000.00

  
**PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
 Cujira Integrated Educational Complex

**Dempo Charities Trust's  
S. S Dempo College of Commerce & Economics  
Cujira, St-cruz Ilhas-Goa.  
Self Financing - B. B. A.**

**SCHEDULE A**

**NOTES:-** Annexed to and forming part of the Accounts for the period 01-04-2018 to 31-03-2019

1. Accounting Policies:

- A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.  
In respect of additions, depreciation is provided for the whole year.
- B) Fee from students are accounted on receipt basis

2. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

3. Course Fees outstanding as on 31/03/2019 is Rs. 384566/-

Place:- Cujira, St. Cruz, Ilhas-Goa

Date:-

19 MAR 2020

For S.S.Dempo College of Commerce & Economics  
Self Financing - B. B. A.

  
( Dr. Radhika S. Nayak )

**PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
Cujira Integrated Educational Complex

# S. J. THALY & CO.

## CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543  
  : (0832) 2228223  
Fax : (0832) 2228223  
E mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,  
M. G. Road, Panaji - Goa 403 001

Ref. : \_\_\_\_\_

Date : \_\_\_\_\_

### Independent Auditor's Report

To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS, SELF FINANCING -INTEGRATED M.COM.

#### Report on the Financial Statements :

##### Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing – Integrated M.Com ( the "Course") which comprise the Balance Sheet as at 31<sup>st</sup> March 2019, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing – Integrated M.Com as at 31<sup>st</sup> March, 2019; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Income over Expenditure for the year ended 31<sup>st</sup> March, 2019.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

##### Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

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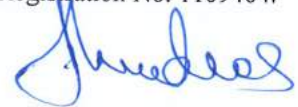
**Auditor's Responsibility for the Audit of the Financial Statements :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO  
Chartered Accountants  
Firm Registration No. 110946W



( A. Remedios )  
Partner

Membership No.34497

UDIN : 20034497AAAABP2264

Place : Panaji-Goa.

Dated: 19<sup>th</sup> February, 2020.


**Dempo Charities Trust's**  
**S. S. Dempo College of Commerce & Economics**  
**Cujira Goa**  
**Self Financing - Integrated M. Com.**

**Balance Sheet as at 31st March, 2019**

Funds & Liabilities	As at 31.03.2019	Assets & Properties	As at 31.03.2019
Income & Expenditure Account		Fixed Assets ( As per Annexure I)	4,08,900.60
Excess of Income over Expenditure	4,55,379.00	Current Assets	
Student Aid Funds		Staff Advance	20,000.00
Collections during the year	4,680.00	University Incremental Fees Receivable	1,000.00
Less: Refund	120.00	University Registration Fees Receivable	580.00
Scholarship Money received from DCT	40,000.00		
Loan - BCOM	500.00	Cash at Bank with :	
University Registration Fees Payable	900.00	BOI S.B. A/c. 100710110009942	1,36,918.40
University Exam Fees Payable	66,060.00		
<b>Total Rs.</b>	<b>5,67,399.00</b>	<b>Total Rs.</b>	<b>5,67,399.00</b>

Notes to Accounts : Schedule A


For S. S Dempo College of Com. & Econ.  
 Self Financing - Integrated M. Com.

  
 (Dr. Radhika S. Nayak)  
**PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
 Cujira Integrated Educational Complex

Place: Cujira, St. Cruz, Ilhas-Goa  
 Date:

19 FEB 2020

As per our report of even date



For S. J. THALY & CO.  
 Chartered Accountants  
 Partner  
 Membership No.34497 of The Institute  
 of Chartered Accountants of India  
 Place: Panaji-Goa  
 Date: 19 FEB 2020

**Dempo Charities Trust's**  
**S. S Dempo College of Commerce & Economics**  
**Self-financing - Integrated M. COM.**

**Income & Expenditure Account for the year ended 31.03.2019**

Expenditure	Year ended 31-3-2019	Income		Year ended 31-3-2019
Remuneration	9,93,710.00	<u>Course Fees :</u>		
Out of Pocket Allowance	50,000.00	Tuition Fees	26,23,660.00	
Remuneration - Visiting Faculty	6,23,000.00	Library Fees	38,000.00	
Computer Consumables	2,301.00	Computer Lab. Fees	57,000.00	
Travelling Expenses	40,716.00	Gymkhana Fees	9,880.00	
Bank Charges	554.60	Students Activity Fees	20,520.00	27,49,060.00
Programme Expenses	2,000.00			
Advertisement for course & faculty	1,82,274.00	Interest Earned on Bank Account		38,507.00
Course Promotion Expense	1,72,118.00	Utility Service Income	60,000.00	
Printing & Stationery	26,265.00	Less: Expenditure	24,000.00	36,000.00
Petty Contingencies	18,214.00			
Workshop & Seminar	52,419.00			
University Affiliation Fees	70,000.00			
Parent Connectivity Expense	25,080.00			
<u>Depreciation</u>				
Liabrary Books	27,881.00			
Equipments	4,731.80			
Computer	76,923.60			
	1,09,536.40			
Excess of Income over Expenditure	4,55,379.00			
<b>Total Rs.</b>	<b>28,23,567.00</b>	<b>Total Rs.</b>		<b>28,23,567.00</b>

**Notes to Accounts : Schedule A**

For S. S Dempo College of Com. & Econ.  
 Self Financing - Integrated M. Com.

  
 (Dr. Radhika S. Nayak)  
**PRINCIPAL**


**S.S. DEMPO COLLEGE OF  
 COMMERCE & ECONOMICS,**  
 Cujira Integrated Educational Complex

Place: Cujira, St. Cruz, Ilhas-Goa

Date:

19 FEB 2020

As per our report of even date



For S. J. THALY & CO.  
 Chartered Accountants  
 Partner

Membership No.34497 of The Institute  
 of Chartered Accountants of India

Place: Panaji-Goa

Date:

19 FEB 2020



**Dempo Charities Trust's**  
**S. S Dempo College of Commerce & Economics**  
**Self-financing - Integrated M. COM.**


**Receipt & Payment Account for the period 01/04/2018 to 31/03/2019**

RECEIPTS		Year ended 31.03.2019	PAYMENTS		Year ended 31.03.2019
Opening Cash at Bank with BOI S.B. A/c. I00710110009942		-	Programme Expenses		2,000.00
Tution Fees	28,45,000.00	26,23,660.00	Advertisement for Course & Faculty		1,82,274.00
Less: Refunded	2,21,340.00		Course Promotion Expense		1,72,118.00
Library Fees	39,000.00	38,000.00	Bank Charges & Commission		554.60
Less: Refunded	1,000.00		Remuneration		9,93,710.00
Computer Lab. Fees	58,500.00	57,000.00	Out of Pocket Allowance		50,000.00
Less: Refunded	1,500.00		Remuneration - Visiting Faculty		6,23,000.00
Gymkhana Fees	10,140.00	9,880.00	University Registration Fees		22,300.00
Less: Refunded	260.00		University Examination Fees	2,03,340.00	1,37,280.00
Students Activity Fees	21,060.00	20,520.00	Less: Cheque not deposited by G.U	66,060.00	
Less: Refunded	540.00		Printing & Stationery		26,265.00
Student Aid Fund	4,680.00	4,560.00	Travelling Expense		40,716.00
Less: Refunded	120.00		University Incremental Fees		40,000.00
University Registration Fees		22,620.00	Computer Consumables		2,301.00
University Examination Fees		2,03,340.00	Computers		1,92,309.00
University Incremental Fees		39,000.00	Equipments		47,318.00
Interest Received on Bank Account		38,507.00	Library Books		2,78,810.00
Utility Service Income	60,000.00	36,000.00	Parent Connectivity Expense		25,080.00
Less: Expenditure	24,000.00		Petty Contingencies		18,214.00
Loan - BCOM		500.00			
Scholarship Money Received from DCT	1,00,000.00	40,000.00			
Less: Paid	60,000.00				
<b>Total c/f</b>		<b>31,33,587.00</b>	<b>Total c/f</b>		<b>28,54,249.60</b>

Total b/f		31,33,587.00	Total b/f	28,54,249.60
			Workshop & Seminar	52,419.00
			University Affiliation Fees	70,000.00
			Staff Advance	20,000.00
			Closing Cash at Bank with BOI S.B. A/c. 100710110009942	1,36,918.40
	Total Rs.	31,33,587.00	Total Rs.	31,33,587.00

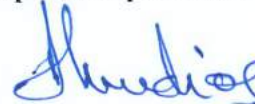
Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.  
Self Financing - Integrated M. Com.

  
( Dr. Radhika S. Nayak )  
PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Cujira Integrated Educational Complex  
Place: Cujira, St. Cruz, Ilhas-Goa  
Date:-

19 FEB 2020

As per our report of even date




For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date:- 19 FEB 2020

**Dempo Charities Trust's**  
**S. S Dempo College of Commerce & Economics**  
**Self-financing - Integrated M. COM.**

**Annexure I : Fixed Assets 2018-2019**

Particulars	Rate of Depreciation	WDV as on 01-04-2018	Additions during the year	Deletions during the year	Total	Depreciation during the year	WDV as on 31-03-2019
Library Books	10%	-	2,78,810.00	-	2,78,810.00	27,881.00	2,50,929.00
Equipments	10%	-	47,318.00	-	47,318.00	4,731.80	42,586.20
Computer	40%	-	1,92,309.00	-	1,92,309.00	76,923.60	1,15,385.40
<b>Total (Rs.)</b>		<b>0.00</b>	<b>5,18,437.00</b>	<b>0.00</b>	<b>5,18,437.00</b>	<b>1,09,536.40</b>	<b>4,08,900.60</b>

For S. S Dempo College of Com. & Econ.  
 Self Financing - Integrated M. Com.

  
 (Dr Radhika S Nayak)  
 PRINCIPAL  
 S.S. DEMPO COLLEGE OF  
 COMMERCE & ECONOMICS,  
 Cujira Integrated Educational Complex

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 19 FEB 2020

**Dempo Charities Trust's  
S. S Dempo College of Commerce & Economics  
Cujira, St-cruz  
Self Financing - Integrated M. COM.**

**SCHEDULE A**

Notes: Annexed to and forming part of the Accounts for the period 01-4-2018 to 31-03-2019

1. Accounting Policies:

A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.  
In respect of additions, depreciation is provided for the whole year.

B) Fee from students are accounted on receipt basis

2. As this is the first year of the commencement of the course, Previous Years figures do not arise.

Place: Cujira, St. Cruz, Ilhas-Goa

Date:

19 FEB 2020

**For S.S.Dempo College of Commerce & Economics  
Self Financing - Integrated M. Com.**

  
(Dr. Radhika S. Nayak )  
**PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
Cujira Integrated Educational Complex.

# S. J. THALY & CO.

## CHARTERED ACCOUNTANTS

Telephones:

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  : (0832) 2228223  
Fax : (0832) 2228223  
E mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,  
M. G. Road, Panaji - Goa 403 001

Ref. : \_\_\_\_\_

Date : \_\_\_\_\_

### Independent Auditor's Report

To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS, SELF FINANCING – M. COM.

#### Report on the Financial Statements :

##### Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing – M. Com. ( the "Course") which comprise the Balance Sheet as at 31<sup>st</sup> March 2019, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing – M. Com. as at 31<sup>st</sup> March, 2019; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Expenditure over Income for the year ended 31<sup>st</sup> March, 2019.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

##### Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Responsibility of Management for the Financial Statements :

The Trust's Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

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**Auditor's Responsibility for the Audit of the Financial Statements :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO  
Chartered Accountants  
Firm Registration No. 110946W



( A. Remedios )  
Partner

Membership No.34497

UDIN : 20034497AAAA B05089

Place : Panaji-Goa.

Dated: 19<sup>th</sup> February, 2020.

**Dempo Charities Trust's**  
**S. S. Dempo College of Commerce & Economics**  
**Cujira Goa**  
**Self Financing - M. Com.**

**Balance Sheet as at 31st March, 2019**

As at 31.03.2018	Funds & Liabilities		As at 31.03.2019	As at 31.03.2018	Assets & Properties	As at 31.03.2019
	<u>Income &amp; Expenditure Account</u>			12,90,161.70	Fixed Assets ( As per <del>Annexure I</del> )	10,85,370.86
22,94,356.24	Balance As Per last Balance Sheet	22,94,356.24	13,81,216.51		<u>Current Assets</u>	
	Less: Excess of Expenditure over Income	9,13,139.73		31,812.00	TDS Receivable	38,771.00
	<u>Library Deposit</u>			25,000.00	Advance to Coordinator	-
	Balance as per Last Balance sheet	1,02,000.00		1,500.00	Festival Advance	500.00
	Add: Collections during the year	39,000.00				
1,02,000.00	Less: Refund	1,41,000.00	1,16,000.00		<u>Cash at Bank with :</u>	
		25,000.00		4,15,957.37	BOI S.B. A/c00710210000004	7,32,924.48
	<u>Development Fees</u>			3,31,844.00	Fixed Deposits with Punjab & Sind Bank	3,52,822.00
	Balance as per Last Balance sheet	2,21,070.00		6,39,493.17	Fixed Deposits with Bank of India FD No.2007	6,81,146.17
	Add: Collections during the year	57,000.00				17,66,892.65
		2,78,070.00				
2,21,070.00	Less: Refund	5,400.00	2,72,670.00			
	<u>Student Aid Funds</u>					
	Balance as per Last Balance sheet	30,914.00				
30,914.00	Add: Collections during the year	3,306.00	34,220.00			
87,428.00	Loan - DCT		87,428.00			
-	Loan - BBA		10,00,000.00			
27,35,768.24			28,91,534.51	27,35,768.24	Total Rs.	28,91,534.51

**Notes to Accounts : Schedule A**

For S. S Dempo College of Com. & Econ.  
 Self Financing - M. Com.

(Dr. Radhika S. Nayak)

**PRINCIPAL**

**S.S. DEMPO COLLEGE OF  
 COMMERCE & ECONOMICS,  
 Cujira Integrated Educational Complex**

Place: Cujira, St. Cruz, Ilhas-Goa  
 Date:

**19 FEB 2020**

As per our report of even date



For S. J. THALY & CO.  
 Chartered Accountants  
 Partner  
 Membership No.34497 of The Institute  
 of Chartered Accountants of India  
 Place: Panaji-Goa  
 Date:

**19 FEB 2020**





**Dempo Charities Trust's**  
**S. S Dempo College of Commerce & Economics**  
**Self-financing - M. COM.**


**Receipt & Payment Account for the period 01/04/2018 to 31/03/2019**

Year ended 31.03.2018	RECIEPTS	Year ended 31.03.2019	Year ended 31.03.2018	PAYMENTS	Year ended 31.03.2019
	Opening Cash at Bank with		1,79,210.00	Programme Expenses	1,10,185.00
18,39,417.07	BOI S. B. A/c No 100710210000004	4,15,957.37		Library Books	10,432.25
3,11,027.00	Fixed Deposits with Punjab & Sind Bank	3,31,844.00	13,87,294.54	Advertisement for Course & Faculty	74,214.00
5,98,057.17	Fixed Deposits with Bank of India	6,39,493.17		Audit Fees	9,500.00
	Tution Fees	16,08,000.00	15,47,600.00	Library Deposit Refunded	-
15,07,350.00	Less: Refunded	60,400.00	51,600.00	Gymkhana Expenses	4,040.00
40,000.00	Development Fees		43,800.00	Field Trips	-
	Library Fees	46,500.00	35,268.00	Bank Charges & Commission	498.64
57,450.00	Less: Refunded	2,700.00	20,86,714.00	Remuneration	17,93,322.00
	Computer Lab. Fees	38,046.00		Add: TDS on Remuneration	56,911.00
38,300.00	Less: Refunded	2,778.00	8,976.00	Remuneration - Visiting Faculty	1,65,600.00
	Gymkhana Fees	9,918.00		Out of Pocket Allowance	98,000.00
6,664.00	Less: Refunded	942.00	8,976.00	University Reg. Fees	21,460.00
	Students Activities	9,918.00	14,000.00	University Examination Fees	1,81,020.00
6,664.00	Less: Refunded	942.00	1,82,900.00	Printing & Stationery	66,960.00
	Student Aid Fund		33,660.00	Travelling Allowance	1,000.00
2,320.00			51,000.00	Incremental Administration Fees	51,000.00
	Library Deposit		100.00	Honorarium	-
20,000.00				University Re-Evaluation Fees	1,540.00
9,540.00	University Reg. Fees	22,620.00	5,000.00	Staff Advance	5,000.00
	Less: Refund	1,500.00			
1,51,215.00	University Examination Fees				
27,060.00	Parent Connectivity				
-	Incremental Administration Fees				
150.00	Transfer Certificate Fees				
<b>46,15,214.24</b>	<b>Total c/f</b>		<b>33,89,600.54</b>	<b>Total c/f</b>	<b>26,50,682.89</b>

46,15,214.24	Total b/f		33,89,600.54	27,76,190.70	Total b/f		26,50,682.89
5,000.00	Staff Advance -Recovery		6,000.00	1,700.00	Refund of development fee		-
62,253.00	Interest Received on Fixed deposits (net of TDS Rs. 6,959/-)		62,631.00	-	Computer Consumables		37,701.00
7,835.00	University Bills		4,025.00	7,835.00	University Bills		4,025.00
39,000.00	University Admission Fees Less: Refund	- -	-	25,000.00	Advance to Coordinator		-
-	Seminar Registration Fees		8,000.00	3,27,778.00	Computer & other accessories		-
-	Sale of Prospectus		25,200.00	2,92,988.00	Expenditure from Development fund		-
1,62,564.00	Chakravayuha Sponsorship		41,100.00	-	Seminar Registration Fees		7,000.00
-	Utility Service Income Less: Expenditure	60,000.00 24,000.00	- 36,000.00	- 73,915.00	University Affiliation Fees		35,000.00
835.00	Fine for Overdue & Lost books		610.00		Chakravayuha Expenses		71,865.00
-	Loan - BBA		10,00,000.00				
					Closing Cash at Bank with BOI, Panaji S. B. A/c No 100710210000004		7,32,924.48
				4,15,957.37	Fixed Deposits with Punjab & Sind Bank		3,52,822.00
				<del>3,31,844.00</del>	Fixed Deposits with Bank of India		6,81,146.17
				<del>6,39,493.17</del>			
48,92,701.24		Total Rs.	45,73,166.54	48,92,701.24		Total Rs.	45,73,166.54

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.  
Self Financing - M. Com.

  
(Dr. Radhika S. Nayak)  
PRINCIPAL

S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Cujira Integrated Educational Complex

Place: Cujira, St. Cruz, Ilhas-Goa

Date:- 19 FEB 2020

As per our report of even date



For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India

Place: Panaji-Goa


Date:- 19 FEB 2020

**Dempo Charities Trust's**  
**S. S Dempo College of Commerce & Economics**  
**Self-financing - M. COM.**

**Annexure I : Fixed Assets 2018-2019**

Particulars	Rate of Depreciation	WDV as on 01-04-2018	Additions during the year	Deletions during the year	Total	Depreciation during the year	WDV as on 31-03-2019
Furniture & Fixture	10%	2,33,683.92	-	-	2,33,683.92	23,368.39	2,10,315.53
Liabrary Books	10%	6,08,781.66	10,432.25	-	6,19,213.91	61,921.39	5,57,292.52
Equipments	10%	1,63,817.13	-	-	1,63,817.13	16,381.71	1,47,435.42
Computer	40%	2,83,873.00	-	-	2,83,873.00	1,13,549.20	1,70,323.80
Software	40%	5.99	-	-	5.99	2.40	3.59
		12,90,161.70	10,432.25	-	13,00,593.95	2,15,223.09	10,85,370.86

**For S. S Dempo College of Com. & Econ.**  
**Self Financing -M. Com.**

  
**(Dr Radhika S Nayak)**  
**PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
**Cujira Integrated Educational Complex**

**Place: Cujira, St. Cruz, Ilhas-Goa**

**Date: 19 FEB 2020**

**Dempo Charities Trust's  
S. S Dempo College of Commerce & Economics  
Cujira, St-cruz  
Self Financing - M. COM.**

**SCHEDULE A**

Notes: Annexed to and forming part of the Accounts for the period 01-04-2018 to 31-03-2019

1. Accounting Policies:

A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.  
In respect of additions, depreciation is provided for the whole year.

B) Fee from students are accounted on receipt basis

2. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 19 FEB 2020

**For S.S.Dempo College of Commerce & Economics  
Self Financing - M. Com.**

  
( Dr. Radhika S. Nayak )

PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Cujira Integrated Educational Complex

# S. J. THALY & CO.

## CHARTERED ACCOUNTANTS

*Telephones:*

{ : (0832) 2422543  
  : (0832) 2228223  
Fax : (0832) 2228223  
E mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,  
M. G. Road, Panaji - Goa 403 001

Ref. : \_\_\_\_\_

Date : \_\_\_\_\_

### **Independent Auditor's Report**

**To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS, SELF FINANCING – PGDM IN EVENT MANAGEMENT.**

#### **Report on the Financial Statements :**

##### **Opinion :**

We have audited the accompanying financial statements of Dempo Charities Trust's, S.S. Dempo College of Commerce & Economics, Self Financing – PGDM Event Management ( the "Course") which comprise the Balance Sheet as at 31<sup>st</sup> March 2019, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Statement of Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce & Economics, Self Financing – PGDM Event Management as at 31<sup>st</sup> March, 2019; and
- ii) in the case of the Statement of Income and Expenditure, of the excess of Expenditure over Income for the year ended 31<sup>st</sup> March, 2019.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

##### **Basis for Opinion :**

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Responsibility of Management for the Financial Statements :**

The Trust's Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

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**Auditor's Responsibility for the Audit of the Financial Statements :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO  
Chartered Accountants  
Firm Registration No. 110946W



( A. Remedios )

Partner

Membership No.34497

DDIN: 20034497AAAABM9430

Place : Panaji-Goa.

Dated: 19<sup>th</sup> February, 2020.

S. S Dempo College of Commerce & Economics  
Self-financing - PGDM in Event Management  
Balance Sheet as at 31st March 2019

As at 31.03.2018	Funds & Liabilities		As at 31.03.2019	As at 31.03.2018	Assets & Properties	As at 31.03.2019
8,92,414.00	Loan from BBA		13,34,356.00	2,88,696.90	Fixed Assets (As per Annexure - I)	2,79,362.60
	<u>Loan from S.S.Dempo College of Commerce &amp; Economics</u>			1,475.00	TDS Recievable	1,767.00
4,38,865.00	Advance for salary from B.Com	4,38,865.00			<u>Closing Bank Balance with</u>	
55,624.00	Advance for salary from B.Com For FY 16-17	55,624.00	4,94,489.00		Bank of India, Panaji S. B. A/c No 100710210000003	46,277.28
				74,688.44	Fixed Deposits with Punjab & Sind Bank	44,285.00
18,000.00	Infrastructure Fees payable to DCT		18,000.00	41,652.00	<u>Income &amp; Expenditure Account</u>	
					Balance as per last balance sheet	9,98,390.66
					Add: Excess of Expenditure over Income during the year	4,76,762.46
				9,98,390.66		14,75,153.12
14,04,903.00		Total Rs.	18,46,845.00	14,04,903.00	Total Rs.	18,46,845.00

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.  
Self Financing - PGDM - EM

  
(Dr. Radhika S. Nayak)  
**PRINCIPAL**

**S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,**  
Cujira Integrated Educational Complex

Place: Cujira, St. Cruz, Ilhas-Goa

Date: **19 FEB 2020**

As per our report of even date



For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of  
The Institute of Chartered Accountants of India  
Place: Panaji-Goa  
Date: **19 FEB 2020**


Dempo Charities Trust's  
S. S Dempo College of Commerce & Economics  
Self-financing - PGDM in Event management.

**Income & Expenditure Account for the year ended 31.03.2019**

Year ended 31/3/2018	Expenditure	Year ended 31/3/2019	Year ended 31/3/2018	Income	Year ended 31/3/2019
9,61,957.00	Remuneration	8,88,891.00	8,07,206.00	Course Fees	7,42,098.00
-	Out of Pocket Allowance	69,142.00	-	Certificate Course Fees in Event Management	4,25,000.00
27,809.00	Printing & Stationery	74,451.00	-	Course Fees in Graphic Designing	9,000.00
6,000.00	Academic Audit Fees	6,000.00	-	Sale of Prospectus	20,410.00
828.25	Bank Charges	171.16	2885.00	Interest Earned on Fixed Deposits	2,925.00
8,366.00	Computer Consumables	1,062.00	17,000.00	Certificate Course in Photo Shop	-
10,237.50	Uniforms to Students	8,700.00	24,000.00	Certificate Course in Professional Photography	-
65,303.00	Course Promotion Expenses	45,880.00	50.00	TC Fee	-
8,000.00	Program Expenses	13,698.00	-	K-OSS Event Receipts	20,080.00
1,25,000.00	University Affiliation Fess	35,000.00	-	Serendipity Arts Receipts	45,000.00
2,000.00	Advertisement	50,776.00			
-	Audit Fees	14,980.00			
6,600.00	Remittance of University Registration Fee	9,720.00	7,42,887.19	Excess of Expenditure over Income	4,76,762.46
-	Remittance of University Exam Fee	20,820.00			
22,000.00	Remittance of University Enrollment fee	12,000.00			
3,17,850.00	Remuneration-Visiting Faculty	4,39,900.00			
-	Petty Contingencies	4,000.00			
-	Travelling Expense	5,044.00			
-	Certificate Course in Professional Photoghaphy	10,000.00			
	<b>Depreciation</b>				
	Equipments	4,423.96			
	Library Books	6,802.95			
32,077.44	Furniture	19,813.39	31,040.30		
15,94,028.19	Total Rs.	17,41,275.46	17,94,028.19	Total Rs.	17,41,275.46

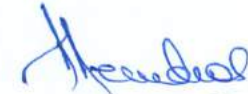
Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.  
Self Financing - PGDM - EM

  
(Dr. Radhika S. Nayak)  
PRINCIPAL

**S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,**  
Cujira Integrated Educational Complex  
Place: Cujira, St. Cruz, Ilhas-Goa  
Date: **19 FEB 2020**

As per our report of even date



For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date: **19 FEB 2020**

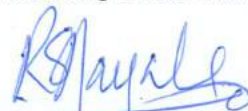


Dempo Charities Trust's  
S. S Dempo College of Commerce & Economics  
Self-financing - PGDM in Event management.  
Receipt & Payment Account for the period 01/04/2018 to 31/03/2019

Year ended 31/3/2018	RECEIPTS		Year ended 31/3/2019	Year ended 31/3/2018	PAYMENTS	Year ended 31/3/2019
2,03,091.19	<u>Opening Bank Balance with</u> Bank of India, Panaji S. B. A/c No 100710210000003		74,688.44	9,61,957.00	<u>Salaries &amp; Allowances</u> Remuneration	8,88,891.00
39,041.00	Fixed Deposits with Punjab & Sind Bank		41,652.00	-	Out of Pocket Allowance	69,142.00
8,07,206.00	Course Fees	7,64,098.00		-	Audit Fees	14,980.00
	Less: Refund	22,000.00	7,42,098.00	828.25	Bank Charges	171.16
2,611.00	Interest received on Fixed Deposit (Net of TDS Rs. 292/-)		2,633.00	27,809.00	Printing & Stationery	74,451.00
	<u>Infrastrucure Development Fee</u>			10,237.50	Uniforms to Students	8,700.00
	Receipt	6,000.00		65,303.00	Course Promotion Expenses	45,880.00
12,000.00	Less: Transfer to DCT	6,000.00		17,277.00	Library Books	21,706.00
2,65,116.00	Loan BBA		4,41,942.00	8,366.00	Computer Consumables	1,062.00
2,38,865.00	Loan DCT's S.S. Dempo College			35,000.00	University Affiliation Fees	35,000.00
2,660.00	Advance from S.S.Dempo College of Com. & Eco. B.Com.			2,000.00	Advertisement Expenses	50,776.00
17,000.00	Certificate Course in Photo Shop			6,600.00	University registration fee	9,720.00
24,000.00	Certificate Course in Professional Photography			22,000.00	Remittance of University Enrollment Fees	12,000.00
					Remittance of University Exam Fees	20,820.00
	Certificate Course in Event Management	4,50,000.00		11,072.00	Furniture & Fixtures	-
	Less: Refund	25,000.00	4,25,000.00	3,000.00	Programe Expenses	13,698.00
	Sale of Prospectus		20,410.00	-	Travelling Expense	5,044.00
50.00	TC Fee			6,000.00	Academic Audit Fees	6,000.00
	Course Fees in Graphic Designing		9,000.00	3,17,850.00	Remuneration-Visiting Faculty	4,39,900.00
5,000.00	Recovery of Festival advance				Petty Contingencies	4,000.00
	K-OSS Event Receipt		2,82,900.00	5,000.00	Festival advance given	-
	Serendipity Arts Receipt		45,000.00		Certificate Course in Professional Photography	10,000.00
					K-OSS Event Expense	2,62,820.00
					<u>Closing Bank Balance with</u>	
				74,688.44	Bank of India, Panaji S. B. A/c No 100710210	46,277.28
				41,652.00	Fixed Deposits with Punjab & Sind Bank	44,285.00
16,16,640.19	Total Rs.		20,85,323.44	16,16,640.19	Total Rs.	20,85,323.44

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.  
Self Financing - PGDM - Event Management

  
(Dr. Radhika S. Nayak)  
PRINCIPAL

S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Cujira Integrated Educational Complex  
Place: Cujira, St. Cruz, Ilhas-Goa  
Date: 19 FEB 2020

As per our report of even date


  
For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India  
Place: Panaji-Goa  
Date: 19 FEB 2020

Dempo Charities Trust's  
S. S Dempo College of Commerce & Economics  
Self-financing - P. G. D. M. - E. M.

**Annexure I : Schedule of Fixed Assets**

Particulars	Rate of Depreciation	WDV as on 01/04/2018	Addition during the year	Total	Depreciation during the year	WDV as on 31/03/2019
Furniture & Fixture	10%	1,98,133.88	-	1,98,133.88	19,813.39	1,78,320.49
Liabrary Books	10%	46,323.45	21,706.00	68,029.45	6,802.95	61,226.50
Equipments	10%	44,239.57	-	44,239.57	4,423.96	39,815.61
		2,88,696.90	21,706.00	3,10,402.90	31,040.30	2,79,362.60

For S. S Dempo College of Com. & Econ.  
Self - financing - PGDM - EM

  
 ( Dr. Radhika S. Nayak )  
**PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
 Cujira Integrated Educational Complex

Place: Cujira, St.Cruz, Ilhas-Goa

Date: **19 FEB 2020**

Dempo Charities Trust's  
S. S Dempo College of Commerce & Economics  
Cujira, St. Cruz, Ilhas-Goa  
Self Financing PGDM - Event Management

**SCHEDULE A -**

Notes: Annexed to and forming part of the Accounts for the period 01-04-2018 to 31-03-2019

1. Accounting Policies:

A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified. In respect of additions, depreciation is provided for the whole year.

B) Fee from students are accounted on receipt basis net of Refund.


2. Advance for salary from B.Com course Rs. 4,94,489/- is subject to balance confirmation.

3. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

For S.S.Dempo College of Commerce & Economics  
Self Financing PGDM - Event Management

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 19 FEB 2020

  
(Dr. Radhika S. Nayak )  
**PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
**Cujira Integrated Educational Complex**

# S. J. THALY & CO.

## CHARTERED ACCOUNTANTS

**Telephones:**

{ : (0832) 2422543  
  : (0832) 2228223  
Fax : (0832) 2228223  
Email : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,  
M. G. Road, Panaji - Goa 403 001

Ref. : \_\_\_\_\_

Date : \_\_\_\_\_

### **Independent Auditor's Report**

**To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS**

#### **Report on Financial Statements :**

We have audited the accompanying financial statements of Dempo Charities Trust's, S. S. Dempo College of Commerce and Economics, which comprise the Balance Sheet as at 31<sup>st</sup> March 2018, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies in other explanatory information.

#### **Managements Responsibility for the financial Statements :**

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the College in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from material misstatements, whether due to Fraud or error.

#### **Auditor's Responsibility :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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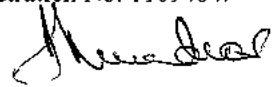
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**Opinion :**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce and Economics, as at 31<sup>st</sup> March, 2018; and
- ii) in the case of the Statement of Income & Expenditure of the excess of Income over Expenditure for the year ended on that date.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

For S. J. THALY & CO  
Chartered Accountants  
Firm Registration No. 110946W



( A. Remedios )

Partner

Membership No.34497

Place : Panaji-Goa.

Dated: 20<sup>th</sup> December, 2018

**DEMPO CHARITIES TRUST'S**  
**S.S.DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
**CUJIRA, ST. CRUZ, ILHAS-GOA**


**BALANCE SHEET AS AT 31ST MARCH, 2018**

AS AT 31/03/2017	FUNDS & LIABILITIES	AS AT 31/03/2018	AS AT 31/03/2017	ASSETS & PROPERTIES	AS AT 31/03/2018
4,03,03,441.72	Funds (As per Annexure I)	5,95,04,701.32	65,20,823.82	Fixed Assets (As per Annexure V)	61,45,904.17
3,78,351.00	Grants - Goa Govt. (As per Annexure I-A)	3,78,351.00	60,68,942.00	Maintenance Grant Salaries Receivable	46,46,911.00
1,34,72,248.31	Grants U.G.C. (As per Annexure II)	1,47,23,830.81	93,28,842.93	Fixed Assets under UGC Scheme (as per Annexure VI)	98,66,803.93
2,556.59	Grant N.S.S.Regular Activities & Special Camping Activities (As Per Annexure III)	—	1,22,500.00	UGC- FIP Salaries	-
3,40,009.00	Library Deposits	3,67,721.00	22,850.00	Staff / Festival Advances	18,850.00
51,590.00	Caution Money Deposits	73,130.00	54,636.00	Deposits with Water & Electricity Dept.	54,636.00
73,71,163.80	Sundry Creditors (As per Annexure IV)	79,99,955.10	800.00	Security Deposit with BSNL	800.00
93,00,118.00	Advance Dempo Charity Trust	75,07,839.00	60,00,000.00	Fixed assets under RUSA scheme (As per Annexure VII)	60,00,000.00
12,54,263.00	Loan Dempo Charity Trust	12,54,263.00	11,14,740.00	Loans & Advances (As per Annexure XVII)	17,24,316.60
46,90,424.65	Income & Expenditure Account Balance as per last Balance Sheet Add: Excess of income over expenditure during the year	46,90,424.65 22,75,322.64	79,072.19	Dempo Charities Trust's Current Account	79,072.19
		69,65,747.29	2,64,77,681.00	GPF with Directorate of Accounts	3,31,95,923.00
			77,65,133.00	NRDPS with Directorate of Accounts	1,01,21,727.00
			48,802.00	International Conference	48,802.00
			13559343.13	Bank Balances (As per Annexure IX)	2,68,71,792.63
7,71,64,166.07	Total	Rs. 9,87,75,538.52	7,71,64,166.07	Total	Rs. 9,87,75,538.52

NOTES TO ACCOUNTS : ANNEXURE XVIII

AS PER OUR REPORT OF EVEN DATE

For S.S.Dempo College of Com. & Eco.

  
 (Dr. Radhika S. Nayak)  
**PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
 Cujira Integrated Educational Complex

Place : Cujira, St. Cruz, Ilhas-Goa

Date : **20 DEC 2018**



For S. J. Thaly & Co.  
 Chartered Accountants  
 Partner  
 Membership No.34497 of The Institute  
 of Chartered Accountants of India.

Place: Panaji - Goa

Date : **20 DEC 2018**

**DEMPO CHARITIES TRUST'S  
S.S.DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS-GOA.**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018**

YEAR ENDED 31/03/2017	EXPENDITURE		YEAR ENDED 31/03/2018	YEAR ENDED 31/03/2017	INCOME		YEAR ENDED 31/03/2018
4,30,89,477.00	Establishment Expenses (As per Annexure XI)	-	6,11,82,106.00	11,51,455.00	Tution Fees		12,53,400.00
10,97,312.00	Remittance of Tution Fees to DHE		12,53,400.00	4,32,41,931.00	Maintenance Grant - Salary		6,21,99,710.00
1,10,048.00	Gymkhana Expenses		1,19,463.00	2,01,664.00	Gymkhana Fees		2,78,650.00
42,200.00	Sports Affiliation & Registration Fees		1,06,400.00	3,41,115.00	Library Fees		3,78,200.00
2,28,909.00	Library & Other Expenses (As per Annexure XII)		2,09,116.00	68,930.00	Computer Lab.Fees		23,200.00
1,16,084.00	Computer Consumables & Others		1,21,375.50	1,70,585.00	Other Fees		3,47,290.00
5,285.00	Postage & Telegrams		7,368.00	33,75,000.00	Maintenance Grants-Non-Salary		25,00,000.00
1,83,903.58	Telephone & Internet Connectivity		43,137.00	29,675.00	Miscellaneous Receipts (As per Annexure XIV)		31,350.00
3,62,107.00	Water & Electricity Charges		11,18,326.00	31,539.96	Bank Interest		52,947.00
1,85,872.00	Printing & Stationery		2,28,737.00	22,15,711.00	College Exam Fees		21,55,221.00
2,90,477.76	Miscellaneous Expenses (As per Annexure XIII)		3,30,144.46	6,65,230.00	K'oss Sponsorship		10,43,578.00
13,94,770.00	College Examination Expenses		4,87,473.00	3,66,041.00	Inv. Course MA-THM- Course Fees		4,06,045.00
7,62,969.00	K'oss expenses		10,57,076.00	2,20,551.00	Information Tech. Practical Fees		2,77,680.00
4,37,891.00	UGC Innovative M.A. In THM - Expenses		3,78,882.00	6,810.00	Other Income		3,79,270.00
1,63,192.00	Extra Curricular Activities		2,79,090.00				
23,954.00	Travelling Expenses		1,44,916.00				
1,01,184.00	Annual Social Expenses		84,576.00				
20,592.00	Founders Day		1,03,579.40				
18,092.00	Contribution towards RUSA Assets		-				
-	Bank Charges		4,321.94				
4,86,29,319.34	Total C/f Rs.		6,72,59,487.30	5,20,86,237.96	Total C/f Rs.		7,13,26,541.00

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YEAR ENDED 31/03/2017	EXPENDITURE		YEAR ENDED 31/03/2018	YEAR ENDED 31/03/2017	INCOME		YEAR ENDED 31/03/2018
4,86,29,319.34	Total B/f	Rs.	6,72,59,487.30	5,20,86,237.96	Total B/f	Rs.	7,13,26,541.00
2,41,015.00	College Magazine		-				
1,86,506.00	Information Technology Practical Exp.		2,900.00	5,22,186.13	Excess of Expenditure over Income		-
7,290.00	Repairs & Maintenance						
19,800.00	Furniture/ Office Equipments	-					
330.00	Electricals	-					
	Others	62,599.00	62,599.00				
4,025.00	Annual Subscription (GCCCI)		4,543.00				
1,00,000.00	University Affiliation Fees		-				
12,14,742.75	Depreciation (As per Annexure V)		11,32,216.30				
13,800.00	Auditor's Remuneration		15,930.00				
2,39,472.00	Workshop & Seminar		4,38,242.76				
16,31,370.00	Rent College Building		-				
2,45,480.00	Sweeping Charges		-				
17,795.00	Club Expenses		1,000.00				
57,479.00	NAAC Expenses		1,34,300.00				
-	Excess of Income over Expenditure		22,75,322.64				
5,26,08,424.09	Total	Rs.	7,13,26,541.00	5,26,08,424.09	Total	Rs.	7,13,26,541.00

NOTES TO ACCOUNTS : ANNEXURE XVII

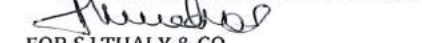
FOR S.S.DEMPO COLLEGE OF COM. & ECO.

  
(Dr. Radhika S. Nayak)  
PRINCIPAL

S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Cujira Integrated Educational Complex

Place : Cujira, St. Cruz, Ilhas-Goa  
Date : 20 DEC 2018

AS PER OUR REPORT OF EVEN DATE

  
FOR S.J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India.

Place: Panaji-Goa  
Date:

20 DEC 2018



**DEMPO CHARITIES TRUST'S**  
**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS**  
 Cujira, St. Cruz, Hhas-Goa  
**RECEIPT AND PAYMENT FOR THE PERIOD 01/04/2017 TO 31/03/2018**

YEAR ENDED 31/03/2017	RECEIPTS		YEAR ENDED 31/03/2018	YEAR ENDED 31/03/2017	PAYMENTS		YEAR ENDED 31/03/2018
1,25,42,601.60	<b>Opening Balances</b> (as per Annexure VIII)		1,35,59,343.13	3,74,88,400.00	<b>Salaries &amp; Allowances</b>		
1,03,620.00	Bonus		96,712.00		Counsellor Salary	39,000.00	
	<b>Tuition Fees</b>				Salaries Arrerars	34,37,356.00	
	Receipts	12,68,000.00			Salaries & Allowance	4,21,81,487.70	
11,51,455.00	Less:- Refund	14,600.00	12,53,400.00		Salaries & Allowance Contract Basis	14,46,085.00	
	<b>Gymkhana Fees</b>				Salaries & Allowance Lecture Basis	16,33,860.00	
	Receipts	2,02,800.00			Seventh Pay Diffrence	8,04,812.00	
2,01,664.00	Less:- Refund	4,150.00	2,78,650.00	78,470.00	Study Leave	75,829.00	
	<b>Library Fees</b>			90,204.00	Remuneration to guest faculty	18,000.00	
	Receipts	3,82,750.00		96,712.00	Remuneration	1,31,755.00	
3,41,115.00	Less:- Refund	4,550.00	3,78,200.00	8,07,935.00	Reimbursement of Childrens Edu. Allow.	29,314.00	
	<b>Computer Lab. Fees</b>				Leave Travel Concession	-	
	Receipts		23,200.00		Bonus	96,712.00	
68,930.00					Govt. Contribution to NRD Pension Scheme	11,27,158.00	5,10,21,368.70
	<b>Library Deposits</b>				Salaries & Allowance Payable		41,26,678.00
	Receipts	22,200.00			Dempo Charites Trust grant in aid refunded		21,82,279.00
28,261.00	Add : Interest earned on Saving Bank	6,172.00			Retirement Benefit - Balance of Earned Leave		2,59,418.00
	Less: Refunded	28,372.00	27,712.00		Remittance of Tuition Fees to DHE		12,53,400.00
	<b>College Exam. Fees</b>				Workshop & Seminar		3,22,980.76
	Receipts	22,10,571.00			Sports Registration Fees		-
	Add : Interest earned on Saving Bank	-			Sports Affiliation Fees		62,750.00
	Less : Refund	22,10,571.00			Gymkhana Expenses		69,113.00
22,15,711.00		55,350.00	21,55,221.00		Reading Room Expenses		1,82,313.00
	<b>Maintenance Grants</b>				Library Expenses		26,803.00
	Maintenance Grants - Salaries				Contribution to Principal Forum		10,000.00
	Received	5,99,38,993.00			Grant N.S.S. Regular Activities	59,630.00	
	Less: Refunded	23,86,194.00	5,75,52,799.00		Add: Bank Charges	2.96	59,632.96
31,16,278.00	Maintenance Grants - Salaries - Receivable		60,68,942.00		N.S.S. Special Camping Programme		92,051.75
33,75,000.00	Maintenance Grants - Non-Salary		25,00,000.00		University Affilation Fees		-
					Library Books		1,72,094.65
					Computer Consumable & Others		1,21,375.50
					Furniture		7,840.00
					Refund of Library Deposits		-
					Equipment - College Exam.		51,200.00
<b>6,03,17,624.60</b>	<b>Total C/f</b>	<b>Rs.</b>	<b>8,38,94,179.13</b>	<b>4,44,27,368.00</b>	<b>Total C/f</b>	<b>Rs.</b>	<b>6,00,21,298.32</b>

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6,03,17,624.60		Total B/f	Rs.	8,38,94,179.13	4,44,27,368.00	Total B/f	Rs.	6,00,21,298.32
-	-				5,740.00	Students Parliament Expenses		10,000.00
-	-				1,29,086.00	Advertisement		2,34,021.00
					13,94,770.00	College Examination Expenses		7,51,235.00
					23,954.00	Travelling & Conveyance		1,45,166.00
					1,85,872.00	Printing & Stationery		2,27,887.00
17,945.00	Interest	72,298.00	73,451.00	1,63,192.00	Expenses on Co- Curricular Activities		3,50,877.00	
		1,153.00		1,60,640.00	Loan Self Finance BBA Payment			
1,129.07	N.S.S. Special Camping Programme - Interest		903.52	96,064.00	Office Equipment		1,61,933.00	
				7,77,028.00	Computer & software		3,70,443.00	
				1,38,600.00	EDC, Panaji (salary recovery)		1,03,911.00	
				31,29,617.80	Payment towards Other Receipts (Annexure XV)		39,82,072.80	
				1,34,401.00	TDS on Bills		1,11,350.00	
62,640.00	Add : Interest earned on Saving Bank	98,440.00	1,11,319.00	5,285.00	Postage Expenses		7,368.00	
	Less : Scholarship/Refund	23,099.00		4,025.00	Annual Subscription		4,543.00	
		10,220.00		22,458.58	Telephone/Internet Charges		49,797.00	
				1,43,528.76	Petty Contingencies (incl. Bank Charges)		75,580.80	
				17,863.00	TA/DA Expenses		14,500.00	
				3,47,335.00	Electricity Charges		11,10,271.00	
				14,772.00	Water Charges		8,055.00	
				41,815.00	Magazine Expenses		1,49,200.00	
1,70,585.00	Other fees Received	2,55,600.00	2,51,400.00	1,01,184.00	Annual Social Gathering Expenses		84,576.00	
	Less: Refunded	4,200.00		1,430.00	Quarter rent		1,560.00	
				509.00	Revenue Stamps		541.00	
9,810.00	Miscellaneous Receipts		-	13,800.00	Auditors Remuneration		15,930.00	
7,400.00	Charges for Duplicate Marksheet		10,200.00	1,86,506.00	I. T. Practical Expenses		1,900.00	
				2,45,480.00	Sweeping Charges		-	
11,150.00	Fees for Verification of Marks		18,900.00	57,479.00	NAAC Expenses		1,34,300.00	
				27,420.00	Repairs & Maintenance		62,599.00	
31,539.96	Bank Interest		52,947.00	3,66,544.00	UGC Grant - Career Oriented courses Expenses		77,500.00	
				15,56,000.00	Overhead Projector		-	
4,14,000.00	Infrastructure Development Fees - B.B.A		-	2,40,000.00	Copier		-	
				2,94,000.00	Smart Board		-	
10.00	University Exam Fee		7,70,095.00	4,71,000.00	TV		-	
2,660.00	Received from PGDBA EM -Library Journal		-	6,93,325.00	Software		-	
31,29,617.80	Other Receipts (Annexure XV)		39,82,072.80	1,16,93,461.00	<b>Rashtriya Uchchatar Shiksha Abhiyan</b>		-	
1,51,200.00	EDC, Panaji (salary recovery)		1,16,511.00					
1,32,511.00	TDS on Bills		1,13,240.00					
3,000.00	Transfer Certificate Fees		2,250.00	1,60,000.00	University Reg. Fees		2,02,400.00	
6,675.00	Fine for Library Overdues		-	12,050.00	UGC - XII Plan Merged Scheme		-	
1,450.00	Fine for Lost Books		8,495.00	2,30,719.00	Staff Advance / Festival advance		8,02,572.00	
1,560.00	Quarter Rent		1,560.00	18,000.00	Prize Money		18,000.00	
509.00	Revenue Stamps		541.00	12,971.00	Endowment Prizes		12,971.00	
1,751.00	Seminar - Surplus of Development Fund		570.00	16,740.00	University Bills		-	
6,44,74,767.43	Total C/f	Rs.	8,94,73,174.45	6,77,62,033.14	Total C/f	Rs.	6,93,04,357.92	

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6,44,74,767.43		Total B/f	Rs.	8,94,73,174.45	6,77,62,033.14	Total B/f	Rs.	6,93,04,357.92
2,20,551.00	I. T. Practicals Fees Received		2,86,260.00		2,80,000.00	K-OSS 2016 -Event Expenses		-
	Less : Refund		8,580.00	2,77,680.00	4,82,969.00	K-OSS 2017 -Event Expenses		1,76,000.00
					-	K-OSS 2018 -Event Expenses		9,07,076.00
	UGC - Career Oriented Courses Fees collected		44,098.00		42,33,645.00	TDS Salaries		84,15,235.00
	Add:Interest Credited		-		17,795.00	Club Expenses		1,000.00
			44,098.00		37,500.00	UGC FIP - Substitute Teachers Salary		-
1,13,332.00	Less: Bank Charges		53.10		2,00,000.00	Loan PGDM		-
	less: Expenses		-	44,044.90	-	University Exam Fee		7,70,095.00
					-	Advances Payable SB 003		2,660.00
					-	Bonus Payable		6,908.00
					-	Enrollment Fees Goa University		8,650.00
					-	Incremental Administrative Fees Goa University		25,000.00
					-	Scholarship - Govt. & Others		42,000.00
	<b>Rashtriya Uchcharat Shiksha Abhtyan Grant</b>		1,08,92,900.00		1,45,592.00	Founders Day Expenses		1,03,579.40
	Interest earned on Saving Bank		49,736.00		75,000.00	Loan UGC FIP substitute Salary		-
			1,09,42,636.00		-	Red Ribbon Club		4,000.00
					25,464.00	Loan salary grant		-
1261232	Less: Expenses		6,41,990.00	1,03,00,646.00	6,370.00	UGC Establishment & Monitoring of Internal Quality Expenses		472.00
13,368.00	UGC - XII Plan Merged Scheme Interest & receipt			14,657.00	8,07,935.00	UGC - XII th Plan - Development Grant		4,41,842.00
						New Restructured Defined Pension Scheme (NRD)		20,64,410.00
1,60,000.00	University Reg. Fees			2,02,400.00	30,000.00	Advance for Repairs & Maint.(Create Advertising & Designing)		-
1,30,596.00	Staff Advance / Festival advance			1,51,288.00	1,100.00	Caution Money Deposit		-
18,000.00	Prize Money			29,000.00	1,14,090.00	UGC Innov - MA in Tourism - Expenses		-
12,971.00	Endowment Prizes			12,971.00				-
16,890.00	University Bills			15,920.00		<b>UGC Innov. MA in Tourism &amp; Heritage Mngt</b>		-
6,65,230.00	K'OSS - Event Receipts			10,69,578.00	48,520.00	Working Expense	96,382.00	
42,23,439.00	TDS Salaries			70,26,376.00		Books & Journals	-	
					39,949.00	Travel & field work	-	
	<b>Other Income</b>				2,10,900.00	Visiting faculty	21,99,802.00	
1,25,000.00	Founders Day Receipts			1,00,000.00	24,432.00	Minor Equipment		
	NAAC Receipts			1,31,170.00	-	Bank charges	801.00	22,96,985.00
	Workshop & Seminar Receipts			43,050.00				
	Workshop on GST Receipts			31,000.00	19,22,874.16	<b>COLLEGE DEVELOPMENT FUND (As per Annexure XVI (A))</b>		<b>32,10,897.00</b>
8,06,923.00	New Restructured Defined Pension Scheme Advance DCT			10,89,214.00	-	UGC Grant XI Plan-Special Additional Assistance		11,01,639.00
1,34,35,739.00				3,90,000.00	-	UGC Minor Research Project in Math- Nutan Naik		14,913.00
						UGC Innov MA Working Exp		3,100.00
3,66,041.00	UGC Innov - MA in Tourism -Course Fees Receipt		4,34,576.00			UGC XII Plan " Adhoc on account grants cap asset equip"		3,03,032.00
	Less: Refund		28,531.00	4,06,045.00		Innovative Coure - MA in Tourism & Heritage		1,08,066.00
1,57,900.00	UGC Grants - XI th Plan - Devel. Grants					Minor Research Project		1,26,863.00
16,03,674.00	UGC XII Plan - Development (ADHOC on Account Grant)					National Cadet Corps expenses		6,580.00
						Arrears of GPF		27,36,497.00
17,545.00	<b>Caution Money Deposit</b>				1,35,59,343.13	<b>Closing Bank Balances (as per Annexure IX)</b>		<b>2,68,71,792.63</b>
	Receipts		22,200.00					
	Less: Refund		660.00	21,540.00				
<b>8,78,23,198.43</b>	<b>Total C/f</b>		<b>Rs.</b>	<b>11,08,29,754.35</b>	<b>9,00,25,511.43</b>	<b>Total C/f</b>		<b>11,90,53,649.95</b>

Total B/f		Rs.	11,08,29,754.35	9,00,25,511.43	Total B/f	Rs.	11,90,53,649.95
8,78,23,198.43	UGC Innov - MA in Tourism & Heritage						
49,191.00	Receipts	44,94,745.00					
	Add: Bank Interest	1,37,364.00	46,32,109.00				
	<b>NON CONVENTIONAL COURSES</b>						
858.00	Receipts	19,500.00					
	Add: Interest on Saving Bank A/c No.1857 Federal Bank	959.00	-				
		20,459.00					
	Less: Bank charges	425.00					
	Less: Expenses	13,106.40	6,927.60				
21,52,264.00	<b>COLLEGE DEVELOPMENT FUND (As per Annexure XVI (A))</b>		29,17,858.00				
	Scholarship - Govt. & Others		39,000.00				
	Prize Money - Happenings 2017		30,000.00				
	Leadership Development Camp		47,787.00				
	Prize Money Forum of free Enterprise		3,000.00				
	Scholarship - DCT		3,000.00				
	Telephone/Internet Charges		6,660.00				
	Students Parliament receipt		10,000.00				
	Red Ribbon Club		4,000.00				
	UGC Innov MA Working Exp		3,100.00				
	<b>UGC Minor Research Project in Math- Nutan Naik</b>						
	Receipts	1,35,000.00					
	Add: Bank Interest	7,276.00	1,42,276.00				
	National Cadet Corps		7,080.00				
	UGC FIP Salaries		3,38,248.00				
	Certificate Course in Tour Management		1,500.00				
	Extra Curricular Activities		31,350.00				
9,00,25,511.43	<b>Total</b>	<b>Rs.</b>	<b>11,90,53,649.95</b>	<b>9,00,25,511.43</b>	<b>Total</b>	<b>Rs.</b>	<b>11,90,53,649.95</b>

NOTES TO ACCOUNTS : ANNEXURE XVIII

As per our report of even date

For S. S. Dempo College of Com. & Econ.

  
(Dr. Radhika S. Nayak)  
PRINCIPAL

S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Cujira Integrated Educational Complex  
Place: Cujira, St.Cruz, Ilhas-Goa  
Date:

20 DEC 2018

Place : Panaji-Goa  
Date :

20 DEC 2018



For S. J. Thaly & Co.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India.

S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS-GOA.

ANNEXURE I - FUNDS

As at 31/3/2017	PARTICULARS		As at 31/3/2018
10,06,440.57	<b>Students Aid Fund</b>		
	Opening Balance	10,06,440.57	
	Add:Collection during year	98,440.00	
	Add:Interest Earned on Saving Bank	23,099.00	
		11,27,979.57	
	Less:Scholarship/Refund	10,220.00	11,17,759.57
923.78	<b>Students Welfare Fund</b>		923.78
2,64,77,681.00	<b>Employees - G. P. Fund</b>		
	Opening Balance	2,64,77,681.00	
	Add: Challan deposited during the year	52,97,101.00	
	Add: Interest Allocated	21,21,141.00	
		3,38,95,923.00	
	Less:Withdrawal/Settlements	7,00,000.00	3,31,95,923.00
38,82,566.50	<b>Employees Contribution - NRD Pension Scheme</b>		
	Opening Balance	38,82,566.50	
	Add: deposited during year	11,27,158.00	
	Add:Interest Allocated	51,139.00	50,60,863.50
38,82,566.50	<b>Govt. Contribution - NRD Pension Scheme</b>		
	Opening Balance	38,82,566.50	
	Add:deposited during year	11,27,158.00	
	Add:Interest Allocated	51,139.00	50,60,863.50
10,45,241.37	<b>College Development Fund - Annexure XVI(A)</b>		
	Opening Balance	10,45,241.37	
	Add:Collection during year	29,17,858.00	
		39,63,099.37	
	Less:Expenses during the year	32,10,897.00	7,52,202.37
22,018.00	<b>Non Conventional Courses - Annexure XVI(B)</b>		
	Opening Balance	22,018.00	
	Add: Fees collected	19,500.00	
	Add:Interest Earned on Saving Bank	959.00	
		42,477.00	
	Less: Expenses	13,531.40	28,945.60
70,790.00	<b>Seminar - Surplus of Development Fund</b>		
	Opening Balance	70,790.00	
	Add:Interest Earned on Saving Bank	570.00	71,360.00
39,12,714.00	<b>Rashtriya Uchchar Shiksha Abhiyan</b>		
	Opening Balance	39,12,714.00	
	Add: Grant Received during the year	1,02,86,000.00	
	Add: Interest on Savings Bank	49,736.00	
		1,42,48,450.00	
	Less: Renovation & Refurbishment Expenses	35,090.00	1,42,13,360.00
2,500.00	<b>Prize Money - Directorate of Health</b>		2,500.00
4,03,03,441.72			5,95,04,701.32
	<b>ANNEXURE I - A - GOVT. GRANTS</b>		
3,75,000.00	Assistance for UGC - Curriculam Environment Based Project	3,75,000.00	
2,851.00	Goa State Council of Science & Tech. Panaji	2,851.00	
500.00	Special Grants - K'OSS	500.00	3,78,351.00
3,78,351.00			3,78,351.00

  
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CUJIRA, ST. CRUZ, ILHAS-GOA.**

**ANNEXURE II - GRANTS UGC SCHEME**


As at 31/3/2017	PARTICULARS	As at 31/3/2018
12,000.00	For Library Books	12,000.00
20,000.00	For M. Com. Scheme Books	20,000.00
10,000.00	For Univ. Basic grants (Books)	10,000.00
4,973.51	For Students Welfare Scheme(Books)	4,973.51
3,750.00	For Book Bank	3,750.00
5,000.98	For Books under College Devt.Council	5,000.98
35,200.00	For Books under VI Plan	35,200.00
1,00,000.00	For Office Equipment	1,00,000.00
44,940.00	For Books under VII Plan	44,940.00
25,000.00	For Books under Rs.25000/- Scheme	25,000.00
99,000.00	For Copier in Library	99,000.00
36,841.00	For Fellowship Improvement Prog.	36,841.00
3,74,091.50	For Grants UGC IX Plan	3,74,091.50
1,35,000.00	For UGC Grants - NRC Computer facility	1,35,000.00
5,52,079.68	For UGC Grant X Plan	5,52,079.68
7,67,699.75	For UGC Grant XI Plan - Dev. Grants	7,67,699.75
3,96,985.00	For UGC Grant XI Plan - Merged Schemes	3,96,985.00
15,04,342.89	For UGC Grant - Innovative - Dip. In Event Managt	15,04,342.89
13,84,869.00	For UGC Grant - Career Oriented Courses	
	Opening Balance	13,84,869.00
	Add: Bank interest on savings account	44,098.00
		14,28,967.00
	Less: Bank charges	88.50
	Less: Expenses	77,500.00
		13,51,378.50
37,49,191.00	<u>For UGC Grant - Innovative - MA in Tourism &amp; Heritage</u>	
	Non Recurring Grant Unspent Balance	37,49,191.00
	Add: Grant received	44,94,745.00
	Add: Interest	1,37,364.00
		83,81,300.00
	Less : Expenses	19,37,302.00
	Less : Bank Charges	801.00
-31,652.00	For UGC Grant XI Plan - Major Research Projects	64,43,197.00
301.00	For UGC FIP Commission	-31,652.00
79,500.00	For UGC XII Plan Merged Scheme	301.00
	Opening Balance	79,500.00
	Add:Interest Earned on Saving Bank	13,157.00
	Add: Cancellation of stale cheques	1,500.00
20,72,414.00	For UGC XII Plan Development Grant	94,157.00
	Balance as per Last Balance Sheet	20,72,414.00
	Less: Expense	4,48,842.00
18,77,635.00	For UGC Grant XI Plan - Special Additional Assistance	16,23,572.00
	Opening Balance	18,77,635.00
	Less: Refund	11,01,639.00
40,795.00	For UGC Grant XI Plan - Minor Research Project	7,75,996.00
1,72,291.00	For UGC Grant XII Plan - Establishment & Monitoring Internal	40,795.00
	Opening Balance	1,72,291.00
	Less: Expense	472.00
-	For UGC Grant XII Plan - Minor Research Project	
	Grants received during the year	1,35,000.00
	Add: Interest credited by bank	7,276.00
		1,42,276.00
	Less: Expenses	14,913.00
		1,27,363.00
1,34,72,248.31		1,47,23,830.81

  
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**ANNEXURE III - GRANTS N.S.S. REGULAR & SPECIAL CAMPING PROGRAMME**


As at 31/03/2017	PARTICULARS	As at 31/03/2018
	<b>(A) Grant N.S.S. Regular</b>	
40,202.86	Balance as per last Balance Sheet	33,231.86
15,000.00	Add: Grants received during the year	72,298.00
1,785.00	Add: Interest	1,153.00
1,160.00	Add: Other Receipts	-
58,147.86		1,06,682.86
24,916.00	Less: Expenses during the year	59,632.96
33,231.86	<b>Total "A" :</b>	<b>47,049.90</b>
	<b>(B) Grant N.S.S. Special Camping</b>	
33,683.66	Balance as per last Balance Sheet	-30,675.27
-----	Add: Grants received during the year	-
1,129.07	Add: Interest	903.52
34,812.73		-29,771.75
65,488.00	Less: Expenses during the year	92,051.75
-30,675.27	<b>Total "B" :</b>	<b>-1,21,823.50</b>
2,556.59	<b>Total of "A" &amp; "B" :</b>	<b>-74,773.60</b>
	Less: Receipts	2,556.59

  
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**ANNEXURE IV - SUNDRY CREDITORS**

As at 31/03/2017	Particulars	As at 31/03/2018
149.00	Revenue Stamps Payable	149.00
18,097.00	Scholarship Govt. & Others	18,097.00
5,911.00	NRD Pension Scheme - Members Contribution Payable	1,00,474.00
8,464.00	Audit Fees Payable	8,464.00
95,379.45	Audit Recoveries - Govt. of Goa	95,379.45
2,485.00	M. Com. Distance Education	2,485.00
2,208.00	Bonus - Ex - Staff	2,208.00
321.00	D. A. - Ex - Staff	321.00
1,45,573.75	College Exam Fees (1989 to 1993)	1,45,573.75
14,545.00	Prize Money	28,545.00
41,26,678.00	Salaries & Allowances Payable	45,35,239.00
-	UGC FIP Salaries Payable	2,15,748.00
31,148.00	TDS Salaries	-
79,866.00	Staff Advances - Sangeeta Jadhav	79,866.00
1,49,200.00	Magazine expenses payable	-
2,660.00	Advance Payable PGDBA -EM	-
10,583.00	University Bills	26,503.00
22,02,349.00	College Building Rent Payable	22,02,349.00
7,881.00	Students Parliments	7,881.00
620.00	Endowment Prizes	620.00
455.00	Quarter Rent	455.00
4,020.00	National Cadet Corp	4,520.00
1,500.00	University Registration Fees	1,500.00
1,181.00	Red Ribbon Club	1,181.00
4,14,000.00	DCT -Infrastructure Development Mainteance Fund BBA Payable	4,14,000.00
-	St. Joseph Book Distributor	2,281.00
22,422.00	Expenses payable to staff	27,893.00
949.60	Staff Advances Festival	949.60
-	LIC Payble Staff	49,063.30
6,908.00	Bonus excess received from Govt	-
12,600.00	Loan recovered from staff payable to EDC	25,200.00
10.00	University Exam Fee	10.00
3,000.00	Library Books- Payable	3,000.00
<b>73,71,163.80</b>		<b>79,99,955.10</b>

  
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DEMPO CHARITIES TRUST'S  
S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
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ANNEXURE : V - SCHEDULE OF FIXED ASSETS

Particulars	Rate of Deprn	WDV as on 1/4/2017	Additions (Net)	Deletions	Total	Depreciation during year	WDV as on 31/03/2018
Furniture & Fixtures	10%	3,83,498.02	7,840.00	-	3,91,338.02	39,133.80	3,52,204.22
Furniture - College Exam Exp.	10%	1,04,660.51	-	-	1,04,660.51	10,466.05	94,194.46
Library Books	10%	13,96,955.12	1,74,375.65	8,495.00	15,62,835.77	1,56,283.58	14,06,552.19
Office Equipment	10%	3,83,328.77	66,734.00	-	4,50,062.77	45,006.28	4,05,056.49
Equipment - College Exam Exp.	10%	10,08,241.21	51,200.00	-	10,59,441.21	1,05,944.12	9,53,497.09
Hostel Equipments	10%	23.86	-	-	23.86	2.39	21.47
Sports & Games Equipments	10%	11.70	-	-	11.70	1.17	10.53
Fire Prevention Equipments	10%	16,258.37	-	-	16,258.37	1,625.84	14,632.53
Cycle	10%	73.61	-	-	73.61	7.36	66.25
Maps & Charts	10%	10.72	-	-	10.72	1.07	9.65
Copier for Library	10%	2,21,181.19	-	-	2,21,181.19	22,118.12	1,99,063.07
Computer	40%	4,66,235.69	1,05,642.00	-	5,71,877.69	2,28,751.08	3,43,126.61
Overhead Projector	10%	14,02,602.37	-	-	14,02,602.37	1,40,260.24	12,62,342.13
Unclaimed Library Deposits							
I) Godrej Refrigerator	10%	1,834.49	-	-	1,834.49	183.45	1,651.04
II) Water Filter	10%	2,969.42	-	-	2,969.42	296.94	2,672.48
III) Stabilizer	10%	177.19	-	-	177.19	17.72	159.47
IV) Audio System	10%	2,777.74	-	-	2,777.74	277.77	2,499.97
V) Sony T. V.	10%	2,963.04	-	-	2,963.04	296.30	2,666.74
VI) Inverter	10%	22,384.31	-	-	22,384.31	2,238.43	20,145.88
VI) Library Software	40%	141.49	-	-	141.49	56.60	84.89
Smart Board	10%	2,64,600.00	-	-	2,64,600.00	26,460.00	2,38,140.00
TV	10%	4,23,900.00	-	-	4,23,900.00	42,390.00	3,81,510.00
Software	40%	4,15,995.00	3,60,000.00	-	7,75,995.00	3,10,398.00	4,65,597.00
<b>Total Rs.</b>		<b>65,20,823.82</b>	<b>7,65,791.65</b>	<b>8,495.00</b>	<b>72,78,120.47</b>	<b>11,32,216.30</b>	<b>61,45,904.17</b>



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CUJIRA, ST. CRUZ, ILHAS-GOA.

**ANNEXURE VI - ASSETS PURCHASED UNDER UGC SCHEME & ANNEXURE VII - ASSETS PURCHASED UNDER RUSA**


As at 31/03/2017	PARTICULARS	As at 31/03/2018
	<b><u>ANNEXURE VI - ASSETS PURCHASED UNDER UGC SCHEME</u></b>	
	<b>i) Development Grants - XI th Plan</b>	
7,27,693.30	Books & Journals	7,27,693.30
7,13,843.63	Equipments	7,13,843.63
57,435.00	Examination Reforms	57,435.00
36,999.00	Improvement of facilities in Existing Premises	36,999.00
	<b>ii) Merged Scheme - XI th Plan</b>	
	Special Grant for Enhancement of initiative for capacity building in Colleges	
1,96,947.00	Books & Journals	1,96,947.00
1,87,755.00	Equipments	1,87,755.00
	<b>iii) Innovative Course - Diploma in Event Management</b>	
1,44,426.00	Books & Journals	1,44,426.00
11,97,661.00	Equipments	11,97,661.00
1,60,256.00	Minor Equipments	1,60,256.00
	<b>iv) NRC</b>	
1,35,000.00	Computer	1,35,000.00
	<b>v) Special Additional Assistance</b>	
	Furniture	
18,77,635.00	Equipments	18,77,635.00
	<b>vi) Major Research project</b>	
49,996.00	Books & Journals	49,996.00
1,49,707.00	Equipments	1,49,707.00
	<b>vi) Minor Research project</b>	
10,000.00	Books & Journals	37,879.00
-	Contingency	39,984.00
30,795.00	Equipments	89,795.00
	<b>vii) Development Grants - XII th Plan</b>	
3,26,581.00	Equipments	3,26,581.00
1,96,405.00	Books & Journals	1,96,405.00
10,850.00	Improvement of Existing Premises	10,850.00
	<b>vi) Innovative Course - MA in tourism &amp; Heritage</b>	
26,37,798.00	Equipments	26,37,798.00
2,03,355.00	Books & Journals	2,29,327.00
12,161.00	Minor Equipments	12,161.00
-	Travel & Fieldwork	49,950.00
-	Working Expenses	32,144.00
	<b>UGC COC for Accounting for Small Bussiness</b>	
30,244.00	a) Library Books	30,244.00
1,58,600.00	b) Computer (laptop)	1,58,600.00
76,700.00	c) Printer	76,700.00
-	<b>UGC XII Plan " ADHOC ON ACCOUNT GRANT CAP ASSET EQUIP"</b>	3,03,032.00
<b>93,28,842.93</b>		<b>98,66,803.93</b>
	<b><u>ANNEXURE VII - ASSETS PURCHASED UNDER</u></b>	
	<b>Rashtriya Uchcharat Shiksha Abhiyan Programme(RUSA) Grants</b>	
60,00,000.00	a) Computer	6000000.00
	(Refer Note 10) to Annexure XVIII	
60,00,000.00		60,00,000.00

  
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CUJIRA, ST. CRUZ, ILHAS-GOA.**

**ANNEXURE VIII OPENING BANK BALANCES**

As at 01/04/2016	PARTICULARS	As at 01/04/2017
2,24,273.39	BOI Current Account No. 171	2,82,210.87
8,038.00	BOI Non-Salary Exp. Account No.174	8,038.00
26,89,211.79	BOI S.B Account No. 14216	24,16,358.79
2,66,133.00	BOI S.B Account No. 14218	3,09,629.00
5,37,685.50	BOI S.B. Account No. 16122	5,95,325.50
73,593.92	BOI S.B Account No. 17318	1,42,438.92
41,383.86	BOI - Campal Branch NSS Regular S. B. A/c No. 15136	14,412.86
33,683.66	BOI - Campal Branch NSS Special Camping S. B. A/c No.15137	7,246.73
1,07,101.23	BOI Salary Grant S.B Account No. 17853	2,38,444.14
13,26,167.83	BOI Non-Salary Grant S.B Account No. 17854	28,94,161.06
5,47,703.53	Federal Bank Current A/c No.2840	10,59,241.37
21,160.00	Federal Bank S. B. Account No.1857	22,018.00
1,10,282.00	BOI S.B Account No. 1547	17,295.00
1,90,519.00	Punjab & Sind Bank S. B. A/c No.2224	3,42,742.00
41,66,851.00	Canara Bank S. B. A/c No.45075	16,83,749.00
8,26,276.89	Canara Bank S. B. A/c No.41463	24,06,706.89
13,72,537.00	Punjab & Sind Bank UGC Career Oriented	11,19,325.00
<b>1,25,42,601.60</b>		<b>1,35,59,343.13</b>

  
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CUJIRA, ST. CRUZ, ILHAS-GOA.**

**ANNEXURE IX CLOSING BANK BALANCES**


As at 31/03/2017	PARTICULARS	As at 31/03/2018
2,82,210.87	BOI Current Account No. 171	1,66,879.56
8,038.00	BOI Non-Salary Exp. Account No.174 ( See Note No.6 to Annexure XVIII)	8,038.00
24,16,358.79	BOI S.B Account No. 14216	44,91,918.93
3,09,629.00	BOI S.B Account No. 14218	3,64,577.00
5,95,325.50	BOI S.B. Account No. 16122	7,06,644.50
1,42,438.92	BOI S.B Account No. 17318	1,65,638.92
14,412.86	BOI - Campal Branch NSS Regular S. B. A/c No. 15136	11,285.90
7,246.73	BOI - Campal Branch NSS Special Camping S. B. A/c No.15137	22,983.50
2,38,444.14	BOI Salary Grant S.B Account No. 17853	8,70,294.13
28,94,161.06	BOI Non-Salary Grant S.B Account No. 17854	36,75,717.83
10,59,241.37	Federal Bank Current A/c No.2840	7,36,202.37
22,018.00	Federal Bank S .B. Account No.1857	28,945.60
17,295.00	BOI S.B Account No. 1547	11,865.00
3,42,742.00	Punjab & Sind Bank S. B. A/c No.2224	3,56,927.00
16,83,749.00	Canara Bank S. B. A/c No.45075	1,03,12,585.00
24,06,706.89	Canara Bank S. B. A/c No.41463	39,36,183.89
11,19,325.00	Punjab & Sind Bank UGC Career Oriented	10,05,105.50
<b>1,35,59,343.13</b>		<b>2,68,71,792.63</b>

  
**PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
 Cujira Integrated Educational Complex

**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS-GOA.**

**ANNEXURE X - SALARIES & ALLOWANCES**

<b>Year ended 31/03/2017</b>	<b>PARTICULARS</b>	<b>Year ended 31/3/2018</b>
	<b>(A) Teaching Staff</b>	
1,40,07,581.00	Pay Band	5,46,97,163.00
19,58,650.00	Academic Grade Pay	-31,33,266.00
-1,88,370.00	Increments for Ph. D.	75,829.00
1,40,86,339.00	Dearness Allowance	-86,58,600.00
25,80,252.00	HRA	44,57,432.00
9,76,992.00	Transport Allowance	9,24,900.00
24,000.00	Special Allow. to Principal	24,000.00
51,000.00	Honorarium - Counselor	70,500.00
15,43,600.00	Lecture basis remuneration	15,06,000.00
13,20,000.00	Contract basis remuneration	17,71,465.00
<b>3,63,60,044.00</b>	<b>Total of 'A'</b>	<b>5,17,35,423.00</b>
	<b>(B) Non Teaching Staff</b>	
21,02,899.00	Pay Band	82,26,227.00
3,22,953.00	Grade Pay	-3,15,453.00
20,63,452.00	Dearness Allowance	-13,11,857.00
3,78,152.00	HRA	7,05,447.00
600.00	Cash Handling Allowance	
2,12,652.00	Transport Allowance	2,50,812.00
5,906.00	Washing Allowance	360.00
17,136.00	Exam Staff	
1,51,284.00	Watchmans Salary	4,75,257.00
<b>52,55,034.00</b>	<b>Total of 'B' :</b>	<b>80,30,793.00</b>
<b>4,16,15,078.00</b>	<b>Total of 'A' &amp; 'B' :</b>	<b>5,97,66,216.00</b>

  
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CUJIRA, ST. CRUZ, ILHAS-GOA.**

**ANNEXURE XI - ESTABLISHMENT EXPENSES, ANNEXURE XII - LIBRARY & OTHER EXPENSES &  
ANNEXURE XIII - MISCELLANEOUS EXPENSES**

Year ended 31/03/2017	PARTICULARS	Year ended 31/3/2018
	<b><u>ANNEXURE XI - ESTABLISHMENT EXPENSES</u></b>	
4,16,15,078.00	Salaries & Allowances (As per Annexure X)	5,97,66,216.00
8,07,935.00	College Contribution to NRD Pension Scheme	11,27,158.00
4,97,790.00	Retirement Benefits - Encashment of Balance E/L	-
90,204.00	Leave Travel Concession	-
-	Leave encashment	2,59,418.00
78,470.00	Reimbursement of Children Education Allowance	29,314.00
<b>4,30,89,477.00</b>		<b>6,11,82,106.00</b>
	<b><u>ANNEXURE XII - LIBRARY &amp; OTHER EXPENSES RELATED TO LIBRARY</u></b>	
2,15,642.00	Reading Room Expenses	1,82,313.00
13,267.00	Library Expenses - Pest Control	26,803.00
<b>2,28,909.00</b>		<b>2,09,116.00</b>
	<b><u>ANNEXURE XIII - MISCELLANEOUS EXPENSES</u></b>	
1,43,528.76	Petty Contingencies	70,623.46
1,29,086.00	Advertisements	2,34,021.00
17,863.00	TA/DA Expenses	25,500.00
-	Uniforms to Peon & Watchman	-
<b>2,90,477.76</b>		<b>3,30,144.46</b>

**S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
CUJIRA, ST. CRUZ, ILHAS-GOA.**

**ANNEXURE - XIV - MISCELLANEOUS RECEIPTS**

YEAR ENDED 31/3/2017	PARTICULARS	YEAR ENDED 31/03/2018
3,000.00	T. C. Fees	2,250.00
11,150.00	Fees for verification of marks	18,900.00
7,400.00	Duplicate Marksheet Fees	10,200.00
6,675.00	Fine for library over dues	-
1,450.00	Fine for lost books	-
<b>29,675.00</b>		<b>31,350.00</b>

  
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 S.S. DEMPO COLLEGE OF  
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## ANNEXURE XV - OTHER RECEIPTS &amp; PAYMENTS

YEAR ENDED 31/3/2017	PARTICULARS	YEAR ENDED 31/03/2018
3,55,459.20	LIC Salary Saving Scheme	3,67,064.20
8,439.60	LIC Group Insurance Scheme	8,439.60
7,200.00	Refund of Laptop Scheme	-
4,85,987.00	SSDC Staff Credit Co-Op Society	8,11,248.00
1,82,400.00	Goa State Cooperative Bank	1,71,700.00
93,125.00	University Examination Fees - MATHM	90,210.00
19,43,022.00	GPF Members Contribution	25,12,244.00
15,000.00	Staff Welfare Fund	-
38,985.00	Imprest Petty Cash	21,167.00
31,29,617.80		39,82,072.80

  
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S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS  
Cujira, St. Cruz, Ilhas-Goa

ANNEXURE XVI (A)- College Development Fund & XVI (B)

Year ended 31/3/2017	PARTICULARS	Year ended 31/3/2018
	<b>ANNEXURE XVI (A) - College Development Fund</b>	
8,15,851.53	Balance brought forward	10,45,241.37
6,000.00	Misc. Income ( Rent from Consumer Guidance Society)	-
5,73,540.00	Parent Connectivity & Smart Campus Card	5,95,320.00
12,449.00	Income Tax	-
9,93,165.00	Golden Jubilee Celebration	-
52,150.00	PGDBA - Event Management	-
4,00,000.00	Advance from DCT	-
840.00	Duplicate ID cards	600.00
750.00	Club A/C	-
-	Sa Re Ga Ma auditions	20,000.00
-	Reliance foundation Youth Sports	25,000.00
-	Received from Goa University	1,468.00
-	Remedial classes	6,600.00
-	NAHRD & Skill Council of India	13,870.00
44,200.00	Alumini Fees ( Registration Fees)	-
4,170.00	Printing & stationary	-
-	Infrastructure development & maintenance fee	22,55,000.00
15,000.00	Golden Jubilee	-
50,000.00	Received from Jose Pappy	-
<b>29,68,115.53</b>		<b>39,63,099.37</b>
	<b>Less : Expenditure during the year</b>	
536.00	Bank Charges	2.00
-	Purchase of equipments	94,820.00
12,820.00	Miscellaneous Expenses	9,300.00
-	Repairs & Maintenance	10,698.00
9,14,090.16	Golden Jubilee Celebration	-
7,39,200.00	Parent Connectivity & Smart Campus Card	5,86,080.00
12,449.00	Income Tax	-
-	Refreshment	43,941.00
-	Travelling Expenses	64,381.00
1,07,774.00	PGDBA - Event Management	-
70,000.00	Affiliation Fee	-
-	Prize Money & trophy	78,660.00
10,000.00	Staff Advances	20,000.00
600.00	Printing & stationary	29,753.00
-	Payment of Infrastructure development fund fee to DCT	22,40,000.00
-	Remedial classes expenses	5,600.00
32,805.00	Golden Jubilee	-
22,600.00	Petty Contingency	27,662.00
<b>19,22,874.16</b>		<b>32,10,897.00</b>
<b>10,45,241.37</b>	<b>Net balance Rs.</b>	<b>7,52,202.37</b>

Year ended 31/3/2017	PARTICULARS	Year ended 31/3/2018
	<b>ANNEXURE XVI (B)</b>	
	Non-Conventional courses	
21,160.00	Balance brought forward	22,018.00
-	Add : Receipts during the year	19,500.00
858.00	Interest on saving bank accounts	959.00
<b>22,018.00</b>		<b>42,477.00</b>
	<b>Less : Expenditure during the year</b>	
-	Bank Charges	425.00
-	IATA ATC Evaluation & Authorisation fees	13,106.40
-		13,531.40
<b>22,018.00</b>		<b>Rs. 28,945.60</b>

Year ended 31/3/2017	PARTICULARS	Year ended 31/3/2018
	<b>ANNEXURE XVII - LOANS AND ADVANCES</b>	
30,000.00	Advance for Repairs & Maintenance(Create Advertising & Designing)	-
1,25,000.00	Advance for computer consumables & others -( GS Infotech Solutions)	1,25,000.00
24,409.00	Advance to BBA for EDUNEXT	24,409.00
2,00,000.00	Advance for salary - PGDBA -EM	4,38,865.00
25,464.00	Advance Salary Grant	50,928.00
75,000.00	Advance UGC FIP Substitute Salary	75,000.00
1,890.00	TDS Contractors	-
97,977.00	Advances towards expenses	4,00,341.00
20,000.00	AIIESEC advance	20,000.00
5,15,000.00	Receivable from S S Dempo Self financing course - BBA	5,15,000.00
-	NSS Grant receivable (As per Ann III)	74,773.60
<b>11,14,740.00</b>		<b>Rs. 17,24,316.60</b>

*R. G. P. P.*  
PRINCIPAL

S. S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Cujira Integrated Educational Complex



ANNEXURE XVIII : NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018

1. Accounting Policies

(A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. at rates specified, in respect of additions, depreciation is provided for the whole year.

(B) Fees from students and grants from Government except salary grant are accounted on receipt basis.

2. The Balance Sheet, Income & Expenditure Account and Receipt and Payments Accounts are drawn for three years Degree course. This does not include courses conducted under self financing, which are drawn separately.

3. Previous years figures have been regrouped wherever necessary to makethem comparable to those of the current year.

4. The college collects special fees from the First Year B.Com. Students towards expenses for conducting of practicals and maintaining and upgrading the Computer Laboratory by Purchasing Computers, Softwares, etc. The entire expenditure incurred on this account is charged to Revenue as I.T. Practical expenses. The college however maintains register for durable items purchased for the Laboratory.

5. The Balance lying under NRDPs with Directorate of Accounts are subject to confirmation

6. Bank balance includes Bank of India Current Account No.174 being wrong debits of Rs.8038/- made by the bank not yet rectified.

7. Provision for Rent payable to Institute of Public Assistance for the period 16/12/2015 to 31/01/2017 Rs.2202349/-, no tax has been deducted and not paid to Government as the amount payable to the Institute of Public Assistance has not been finalised and still under negotiation.

8. Loan installment amounting to Rs. 25,200/- is payable to EDC .

9. With reference to the order issued by the Chairman, Local Managing Committee on basis of the resolution taken by the local managing committee in its meeting held on 8th January, 2016, the fees collected towards DCT's Infrastructure Development and Maintenance Fund collected by the college as specified in the order is transferred to the DCT to meet expenses with regard to Housekeeping, security, Building Maintenance, Electricity, water etc. of college complex at Cujira.

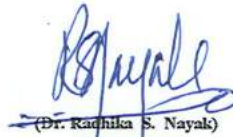
10. MHRD has sanctioned Rs.2 Crore grants under RUSA (Rashtriya Uchatar Shiksha Abhiyan) scheme to the college. As per the MHRD guidelines on RUSA expenditure, the allocation of funds is required to be distributed as maximum of 35% towards creation of new facilities, maximum of 35% towards renovation and upgradation of new facilities and maximum of 30% towards purchase of new equipments. During the year 2015-16, college has received Rs.4166000/- out of the sanctioned grant. As per discussion with management, the college has reimbursed Rs.4166000/- during 2016-17 to Dempo Charities Trust towards construction of AV Room and college auditorium which is a part of college building. Further, the college has acquired equipments costing Rs.9914325/- out of advance received from DCT. Rs.6000000/- of this amount is against RUSA grant and have been disclosed accordingly and balance Rs.3914325/- worth assets is shown as college equipments.

11. Dempo Charities Trust had granted Rs. 4,00,000/- as grant for Golden Jubilee Celebration. The same amount has been utilised fully and is not refundable. This balance is subject to confirmation since Dempo Charities trust has continued showing as receivable from College.

Place : Cujira, St. Cruz, Ilhas-Goa

Date : 20 DEC 2018

For S. S. Dempo College of  
Commerce & Economics



(Dr. Radhika S. Nayak)

PRINCIPAL

S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Cujira Integrated Educational Complex

# S. J. THALY & CO.

## CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543  
  : (0832) 2228223  
Fax : (0832) 2228223  
E mail : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,  
M. G. Road, Panaji - Goa 403 001

Ref. : \_\_\_\_\_

Date : \_\_\_\_\_

### Independent Auditor's Report

To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS, SELF FINANCING - B. B. A.

### Report on the Financial Statements :

#### Opinion :

We have audited the accompanying financial statements of Dempo Charities Trust's, S. S. Dempo College of Commerce and Economics, Self Financing - B. B. A. (the "Course") which comprise the Balance Sheet as at 31<sup>st</sup> March 2018, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies in other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements *Subject to Note 2 of Schedule A regarding non confirmation of loans given amounting to Rs.15,11,231/-* give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce and Economics, Self Financing - B. B. A. as at 31<sup>st</sup> March, 2018; and
- ii) in the case of the Statement of Income & Expenditure of the excess of Income over Expenditure for the year ended on that date.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

#### Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibility of Management for the Financial Statements :

The Management is responsible for the preparation of these financial statements in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial Statements that are free from material misstatements, whether due to fraud or error.

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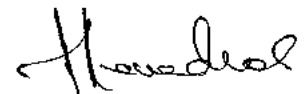
**Auditor's Responsibility for the Audit of the Financial Statements :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For S. J. THALY & CO  
Chartered Accountants  
Firm Registration No. 110946W



( A. Remedios )  
Partner

Membership No.34497  
UDIN: 19034497AAAAEB1895

Place : Panaji-Goa.  
Dated: 21<sup>st</sup> August, 2019

DEMPO CHARITIES TRUST'S  
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF - FINANCING - B.B.A.

BALANCE SHEET AS AT 31st MARCH, 2018

As at 31.03.2017	FUNDS & LIABILITIES	As at 31.03.2018	As at 31.03.2017	ASSETS & PROPERTIES	As at 31.03.2018
	<b>Income &amp; Expenditure Account</b>		36,61,804.06	Fixed Assets (As per Annexure - I)	48,75,082.26
1,11,84,691.46	Balance as per last Balance Sheet	1,11,84,691.46		Interest Accrued but not due on Fixed Deposits - Punjab & Sind Bank	16,651.00
	Add: Excess of Income over Expenditure	73,53,184.19	1,85,37,875.65		
			20,456.00	Loans (As per Annexure - II)	24,03,645.00
	<b>Students Aid Fund</b>			Advances (As per Annexure - III)	3,84,501.00
	Balance as per Last Balance sheet	67,118.00	13,28,529.00	TDS Receivable	2,15,647.00
	Add: Additions during year	12,006.00		Security Deposit (Annexure - IV)	1,02,000.00
67,118.00	Less: Refund	79,124.00	2,24,001.00		
		290.00	1,64,164.00	<b>Cash at Bank with Scheduled Bank</b>	
	<b>Library Deposit</b>			Canara Bank S. B. A/c No 41241	2,11,913.47
	Balance as per Last Balance sheet	2,96,000.00	18,212.47	Punjab & Sind Bank S.B. A/c No. 316	51,82,879.92
	Add: Additions during year	1,04,000.00	7,72,019.93	Fixed Deposits with Punjab & Sind Bank	74,65,673.00
2,96,000.00	Less: Refund	4,00,000.00	69,98,871.00		
		8,000.00			
	<b>Infrastructure Development</b>				
	Balance as per Last Balance sheet	4,12,275.00			
	Add: Additions during year	6,00,000.00			
		10,12,275.00			
4,12,275.00	Less: Refund	6,000.00			
	Less: Transfer to DCT	5,76,000.00	4,30,275.00		
	<b>Caution Money</b>				
	Balance as per Last Balance sheet	2,29,000.00			
	Add: Additions during year	1,04,000.00			
2,29,000.00	Less: Refund	3,33,000.00			
		8,000.00			
508.00	Staff Advances		508.00		
20,000.00	University Examination Fees		20,000.00		
10,02,625.00	Loan- Dempo Charities Trust		10,02,625.00		
47,840.00	Retention money - Furniture		70,875.00		
<b>1,32,60,057.46</b>	<b>TOTAL Rs.</b>	<b>2,08,57,992.65</b>	<b>1,32,60,057.46</b>	<b>TOTAL Rs.</b>	<b>2,08,57,992.65</b>

Notes to Accounts : Schedule A

As per our report of even date

For S. S Dempo College of Com. & Econ.  
Self Financing -B. B. A.



(Dr. Radhika S. Nayak)

**PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**  
Cujira Integrated Educational Complex

Place: Cujira, St. Cruz, Ilhas-Goa  
Date: 21/08/2019

Place: Panaji-Goa  
Date: 21/08/2019



For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India

DEMPO CHARITIES TRUST'S  
S.S DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF - FINANCING - B.B.A.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

YEAR ENDED 31-3-2017	EXPENDITURE		YEAR ENDED 31-3-2018	YEAR ENDED 31-3-2017	INCOME		YEAR ENDED 31-3-2018
	<b><u>COURSE EXPENSES</u></b>				<b><u>COURSE FEES</u></b>		
24,000.00	Academic Audit Fees		17,000.00	69,53,753.00	Tuition Fees		1,03,87,894.00
1,22,500.00	Uniforms		2,68,800.00	25,179.00	Gymkhana Fees		35,026.00
-	Affiliation Fees BBA		35,000.00	4,32,825.00	Library Fees		6,03,900.00
3,620.00	Gymkhana expenses		1,460.00	4,32,825.00	Computer Lab. Fees		6,03,900.00
				25,104.00	Students Activities		35,026.00
				1,20,000.00	Uniforms fees		2,45,000.00
	<b><u>REMUNERATION &amp; HONORARIUM</u></b>			3,732.00	PTA Fees		-
37,88,469.00	Remuneration		40,35,888.00	90,720.00	Parent Connectivity/Identity cards fees		1,32,000.00
2,31,628.00	Out of Pocket Allowance		2,38,072.00	2,88,000.00	Seminar/Workshop Fees		3,96,000.00
51,445.00	Travelling Expenses		71,719.00	-	University Examination Fees Received		7,000.00
1,78,415.00	Honorarium		1,89,947.00	-	University Registration Fees Received		2,500.00
12,500.00	T.A.D.A.		-	8,400.00	Alumni Association Fee		9,200.00
				-	Development Fees		2,01,300.00
	<b><u>PROGRAM EXPENSES</u></b>				<b><u>SPONSORSHIP &amp; CONTRIBUTION RECEIVED</u></b>		
1,44,456.00	Programme Expenses		3,73,718.00	1,90,000.00	Contribution towards Education Fair		-
5,30,349.00	Edunext 2016		1,41,502.00	1,33,750.00	Contribution Towards In spirit Event		1,74,260.00
8,68,267.50	Ranbhoomi Event expenses		3,50,772.00	7,40,000.00	Contribution towards Ranbhoomi event		4,03,500.00
1,01,119.00	Inspirit 2016		63,871.00	-	Contributions from students		2,61,480.00
25,000.00	Field Trips		37,000.00	-	Contribution Towards Edunext 2018		2,92,900.00
-	Industrial Visit Expenses		9,381.00	300.00	Transference Certificate Fees		500.00
-	NAAC Expenses		68,807.00	5,02,881.00	Interest on Fixed Deposits		5,14,480.00
	<b><u>ADMINISTRATION EXPENSES</u></b>			1,37,190.00	Bank Interest		2,61,095.00
10,640.00	Advertisement for Course & Faculty		68,982.00	268.00	Excess of Fees		150.00
68,331.00	Printing & Stationery		2,18,602.00	-	Commission on sale of UGAT Forms		6,500.00
2,202.74	Bank Charges & Comm.		1,727.76	-	Miscellaneous Receipts		4,600.00
4,70,375.44	Depreciation		9,70,264.80	1,225.00	University Registration Fees		-
40.00	Postage		627.00				
23,083.00	Computer Consumables		56,136.25				
-	Audit Fees		5,750.00				
11,533.00	Telephone Expenses		-				
5,992.00	Misc. Expenses		-				
26,212.00	Repairs & Maintenance		-				
66,99,577.68	Total c/f		72,25,026.81	1,00,86,152.00	Total c/f		1,45,78,211.00

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66,99,577.68		Total b/f	72,25,026.81	1,00,86,152.00		Total b/f	1,45,78,211.00
1,51,600.00	Shifting Expenses		-				
9,000.00	UGAT Advertisement		-				
3,415.00	Remittance towards UGAT forms		-				
8,875.00	Reading Room Expenses		-				
1,02,490.00	Electricity Bills		-				
53,714.00	Sweeping Expenses		-				
1,58,091.90	Internet Expenses		-				
28,99,388.42	Excess of Income over Expenditure		73,53,184.19				
1,00,86,152.00	TOTAL Rs.		1,45,78,211.00	1,00,86,152.00		TOTAL Rs.	1,45,78,211.00

Notes to Accounts : Schedule A

As per our report of even date

For S. S Dempo College of Com. & Econ.  
Self Financing - B. B. A.



(Dr. Radhika S. Nayak)

PRINCIPAL

S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Cujira Integrated Educational Complex

Place: Cujira, St. Cruz, Ilhas-Goa  
Date: 21/08/2019

Place: Panaji-Goa  
Date: 21/08/2019



For S. J. THALY & CO.  
Chartered Accountants

Partner

Membership No.34497 of The Institute  
of Chartered Accountants of India

DEMPO CHARITIES TRUST'S  
S.S.DEMPO COLLEGE OF COMMERCE & ECONOMICS  
SELF - FINANCING - B.B.A.

**RECEIPTS & PAYMENT ACCOUNT FOR THE PERIOD 01-04-2017 TO 31-03-2018**

Year ended 31.03.2017	RECEIPTS		Year ended 31.03.2018	Year ended 31.03.2017	PAYMENTS		Year ended 31.03.2018
	<b>OPENING BANK BALANCE WITH</b>			37,88,469.00	Remuneration		39,59,956.00
12,779.47	Canara Bank, Panaji S.B.A/C No.41241	18,212.47		2,31,628.00	Out of Pocket Allowance		2,98,072.00
5,01,318.07	Punjab & Sind Bank, Panaji S.B.A/c No.300316	7,72,019.93		68,331.00	Printing & Stationery		2,17,879.00
69,27,449.00	Fixed Deposits with Punjab & Sind Bank	69,98,871.00	77,89,103.40		Library Books	5,42,266.00	
3,500.00	Cash in Hand (Opening balance)			38,499.00	Less: Deduction	5,433.00	5,36,833.00
	<b>FEES:</b>			39,900.00	Computer & Laptops		11,86,022.00
	Tuition Fees	1,07,20,694.00		10,640.00	Advertisement & Publicity		68,982.00
69,53,753.00	Less: Refund	3,32,800.00	1,03,87,894.00	11,533.00	Telephone Bills		-
	Gymkhana Fees	36,140.00		25,000.00	Field Trips		37,000.00
25,179.00	Less: Refund	1,114.00	35,026.00	4,29,000.00	Infrastructure Development Fund transferred to DCT		5,82,000.00
	Caution Deposit (Refundable)	1,04,000.00		3,620.00	Gymkhana Expenses		1,460.00
26,000.00	Less: Refund	8,000.00	96,000.00	-	Audit Fees		5,750.00
	Library Fees	6,23,100.00		2,202.74	Bank Charges & Commission		1,727.76
4,32,825.00	Less: Refund	19,200.00	6,03,900.00	24,000.00	Academic Audit Fees	18,000.00	
	Computer Lab. Fees	6,23,100.00		Less: Cheque returned	1,000.00	17,000.00	
4,32,825.00	Less: Refund	19,200.00	6,03,900.00	5,392.00	Miscellaneous Expenses		-
	Student Aid Fund		12,066.00	23,083.00	Computer Consumables		55,816.25
1,49,000.00	Infrastructure Development fund		6,00,000.00	26,212.00	Repairs & Maintenance		-
	Seminar / Workshop	4,12,000.00		8,58,267.50	Ranbhoomi event expenses	5,26,192.00	
2,88,000.00	Less: Refund	16,000.00	3,96,000.00	-	Less: Cancellation of cheque / Refund	65,620.00	4,60,572.00
	Student Activity		36,140.00	3,415.00	University Registration Fees		53,950.00
25,104.00	Library Deposit (Refundable)	1,04,000.00		1,44,456.00	UGAT Registration Forms		-
34,000.00	Less: Refund	8,000.00	96,000.00	1,46,000.00	Programme Expenses		67,998.00
	Excess of Fees		9,404.00	1,46,000.00	Incremental Administration Fees		-
268.00				8,875.00	Reading Room Expenses		-
				1,02,490.00	Electricity Bills		-
				15,000.00	Festival Advance		5,000.00
				53,714.00	Sweeping Expenses		-
				12,500.00	T.A.D.A.		-
				23,275.00	University Registration Fees Received		-
				-	Refund of student aid Fund		290.00
				-	TDS Payable		84,176.00
1,58,20,394.54		Total c/f	2,06,65,373.40	61,05,502.24		Total c/f	76,40,484.01

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1,58,20,394.54			2,06,65,373.40	61,05,502.24		76,40,484.01
1,20,000.00	Uniform Fees	2,57,500.00		9,08,973.00	Furniture & Fixtures	4,37,653.00
	Less: Refund	12,500.00	2,45,000.00	40.00	Postage & Telegram	-
				51,445.00	Travelling Expenses	-
	Development Fees (Receipt)	2,07,700.00		7,725.00	Refund of Infrastructure Development fee	-
	Less: Refund	6,400.00	2,01,300.00		Excess of Fees	9,254.00
8,400.00	Alumni Association Fees		9,200.00	1,78,415.00	Honcrarium	1,89,947.00
				-	University Examination Fees	20,500.00
				-	Advance to staff	2,36,000.00
				-	Refund of Security Deposit	80,000.00
4,33,115.00	Interest on Fixed Deposit (Net of TDS Rs. 51,843/-)		4,66,802.00	7,20,000.00	Loan to SSDC Self Financing MATHM	6,51,756.00
				5,37,298.00	Loan to SSDC Self Financing PGDM	3,55,116.00
1,37,190.00	Bank Interest		2,61,095.00	-	Students Activity Fees	1,114.00
				1,22,500.00	Uniform Expenses	2,68,800.00
7,40,000.00	Contribution towards Ranbhoomi event	5,66,300.00		-	Affiliation Fees BBA	35,000.00
	Less: Cheque Dishonoured	3,000.00	5,63,300.00	5,30,349.00	Edunext 2016	-
				-	Edunext 2018	1,41,502.00
24,500.00	University Registration Fees		56,450.00	-	Inspirit 2017	63,871.00
	UGAT Registration Forms		6,500.00	-	NAAC Expenses	68,807.00
				-	Advance for Purchasing Rail Ticket	4,675.00
300.00	Transfer Certificate Fees		500.00	-	Advance to ESG	1,42,214.00
				-	National Level Industrial Visit	79,500.00
17,280.00	Identity Cards		1,080.00	4,00,000.00	S.S. Dempo College Devt Fund	-
				1,01,119.00	Inspirit 2016	-
	Print Connectivity Fees (Receipt)	1,34,220.00		1,51,600.00	Shifting Expenses	-
73,440.00	Less: Refund	3,300.00	1,30,920.00	1,58,091.90	Internet Expenses	-
				9,000.00	UGAT Advertising	-
1,46,000.00	Incremental Administration Fees Paid		-	24,000.00	University Examination Fees Payable	-
				1,37,029.00	Advance to BBA coordinator	-
16,000.00	Staff/festival Advances		6,500.00	72,000.00	Payment of Security Deposit	-
21,000.00	University Examination Fees (Collected)		27,500.00			
1,75,57,619.54		Total C/f	2,26,41,520.40	1,02,15,087.14	Total C/f	1,04,26,193.01

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1,75,57,619.54			Total B/f	2,26,41,520.40	1,02,15,087.14		Total B/f		1,04,26,193.01
-	Advance to Staff			1,73,379.00					
-	Telephone Deposit refund			4,600.00					
-	Contribution towards Edunext 2018			2,92,900.00	18,212.47	Canara Bank, Panaji S.B.A/C No.41241			2,11,913.47
-	Contribution towards Inspirit 2017 event			1,74,260.00	7,72,019.93	Punjab & Sind Bank, S.B.A/c No. 300316			51,82,879.92
1,33,750.00	Contribution towards Inspirit 2016 event			-	69,98,871.00	Fixed Deposits with Punjab & Sind Bank			74,65,673.00
3,732.00	PTA Fees for foreign students			-					
1,19,089.00	Loan Self Finance Mcom			-					
1,90,000.00	Contribution towards Edunext 2016 event			-					
1,80,04,190.54			Total Rs.	2,32,86,659.40	1,80,04,190.54		Total Rs.		2,32,86,659.40

Notes to Accounts : Schedule A

As per our report of even date

For S. S Dempo College of Com. & Econ.  
Self Financing - B. B. A.

  
(Dr. Radhika S. Nayak)

PRINCIPAL

S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Cujira Integrated Educational Complex

Place: Cujira, St. Cruz, Ilhas-Goa  
Date: 21/08/2019

Place: Panaji-Goa  
Date: 21/08/2019



For S. J. THALY & CO.  
Chartered Accountants

Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India

**Annexure II - Loans**

Particulars	31.03.2018 Amount	31.03.2017 Amount
Self Financing MATHM	14,40,000.00	7,20,000.00
S S Dempo College	71,231.00	71,231.00
SSDC PGDM	8,92,414.00	5,37,298.00
	24,03,645.00	13,28,529.00

**Annexure III - Advances**

Particulars	31.03.2018 Amount	31.03.2017 Amount
Staff Advances	3,500.00	3,500.00
Advance Self Financing IATA	1,60,000.00	1,60,000.00
Festival Advance	500.00	2,000.00
Advance to BBA coordinator	43,612.00	58,501.00
Advance to Vishal Rane	30,000.00	
Advance for purchasing rail ticket	4,675.00	-
Advance to ESG for booking venue	1,42,214.00	-
	3,84,501.00	2,24,001.00

**Annexure IV - Security Deposit**

Particulars	31.03.2018 Amount	31.03.2017 Amount
Menezes Braganza Hall	2,000.00	2,000.00
Kala Academy	50,000.00	20,000.00
ESG	50,000.00	50,000.00
	1,02,000.00	72,000.00



PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Cujira International Educational Complex

**Dempo Charities Trust's  
S S Dempo College of Commerce & Economics  
Self-financing - B.B.A.**

**Annexure I : Schedule of Fixed Assets**

Particulars	Rate of Depreciation	WDV as on 01-04-2017	Additions during the year	Deletion during the year	Total	Depreciation during the year	WDV as on 31-03-2018
Furniture & Fixture	10%	20,42,789.19	4,60,688.00	-	25,03,477.19	2,50,347.72	22,53,129.47
Liabrary Books	10%	5,59,645.06	5,42,266.00	5,433.00	10,96,478.06	1,09,647.81	9,86,830.25
Water Pump	10%	4,009.50	-	-	4,009.50	400.95	3,608.55
Equipments	10%	9,41,045.34	-	-	9,41,045.34	94,104.53	8,46,940.81
Printers	10%	-	14,570.00	-	14,570.00	1,457.00	13,113.00
Computer	40%	1,14,314.97	11,71,452.00	-	12,85,766.97	5,14,306.79	7,71,460.18
		<b>36,61,804.06</b>	<b>21,88,976.00</b>	<b>5,433.00</b>	<b>58,45,347.06</b>	<b>9,70,264.80</b>	<b>48,75,082.26</b>

For S. S Dempo College of Com. & Econ.  
Self Financing - B.B.A.



(Dr Radhika S Nayak)

**PRINCIPAL**

**S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,**

Cujira Integrated Educational Complex

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 21/08/2019

**Dempo Charities Trust's  
S. S Dempo College of Commerce & Economics  
Cujira, St-cruz Ilhas-Goa.  
Self Financing - B. B. A.**

**SCHEDULE A**

**NOTES:-** Annexed to and forming part of the Accounts for the period 01-4-2017 to 31-03-2018

1. Accounting Policies:

A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.  
In respect of additions, depreciation is provided for the whole year.

B) Fee from students are accounted on receipt basis

2. Balance of loan given to self financing MATHM Rs. 14,40,000/- towards staff salary & loan given to S S Dempo College Rs. 71,231/- is subject to balance confirmation.

3. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

Place:- Cujira, St. Cruz, Ilhas-Goa

Date:- 21/08/2019

For S.S.Dempo College of Commerce & Economics  
Self Financing - B. B. A.

  
( Dr. Radhika S. Nayak )

PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Cujira Integrated Educational Complex

# S. J. THALY & CO.

## CHARTERED ACCOUNTANTS

*Telephones:*

{ : (0832) 2422543  
  : (0832) 2228223  
Fax : (0832) 2228223  
Email : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,  
M. G. Road, Panaji - Goa 403 001

Ref. : \_\_\_\_\_

Date : \_\_\_\_\_

### **Independent Auditor's Report**

**To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF COMMERCE & ECONOMICS, SELF FINANCING – M. COM.**

#### **Report on Financial Statements :**

We have audited the accompanying financial statements of Dempo Charities Trust's, S. S. Dempo College of Commerce and Economics, Self Financing – M. Com. (the "Course") which comprise the Balance Sheet as at 31<sup>st</sup> March 2018, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies in other explanatory information.

#### **Managements Responsibility for the financial Statements :**

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Course in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from material misstatements, whether due to Fraud or error.

#### **Auditor's Responsibility :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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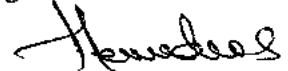


**Opinion :**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce and Economics, Self Financing – M. Com. as at 31<sup>st</sup> March, 2018; and
- ii) in the case of the Statement of Income & Expenditure of the excess of Expenditure over Income for the year ended on that date.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

For S. J. THALY & CO  
Chartered Accountants  
Firm Registration No. 110946W



( A. Remedios )  
Partner

Membership No.34497

Place : Panaji-Goa.

Dated: 17<sup>th</sup> April, 2019

Dempo Charities Trust's  
S. S. Dempo College of Commerce & Economics  
Cujira Goa  
Self Financing - M. Com.

Balance Sheet as at 31st March, 2018

As at 31.03.2017	Funds & Liabilities		As at 31.03.2018	As at 31.03.2017	Assets & Properties		As at 31.03.2018
32,62,262.78	<u>Income &amp; Expenditure Account</u> Balance As Per last Balance Sheet Less: Excess of Expenditure over Income	32,62,262.78 9,67,906.54	22,94,356.24	12,29,012.54	Fixed Assets ( As per schedule I)		12,90,161.70
	<u>Library Deposit</u> Balance as per Last Balance sheet Add: Collections during the year	1,50,000.00 20,000.00		25,029.00	<u>Current Assets</u> TDS Receivable Advance to Coordinator		31,812.00 25,000.00
1,50,000.00	Less:Refund	1,70,000.00 68,000.00	1,02,000.00	1,500.00	Festival Advance		1,500.00
	<u>Development Fees</u> Balance as per Last Balance sheet Add: Collections during the year	4,75,758.00 40,000.00		18,39,417.07	<u>Cash at Bank with :</u> BOI S.B. A/c00710210000004	4,15,957.37	
4,75,758.00	Less: Expenditure from fund (Signages printing) Less:Refund	5,15,758.00 2,92,988.00 1,700.00	2,21,070.00	3,11,027.00	Fixed Deposits with Punjab & Sind Bank	3,31,844.00	
	<u>Student Aid Funds</u> Balance as per Last Balance sheet Add: Collections during the year	28,594.00 2,320.00	30,914.00	5,98,057.17	Fixed Deposits with Bank of India FD No.2007	6,39,493.17	13,87,294.54
87,428.00	Loan - DCT		87,428.00				
40,04,042.78			27,35,768.24	40,04,042.78			
					Total Rs.		27,35,768.24

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.  
Self Financing - M. Com.

As per our report of even date

  
(Dr. Radhika S. Nayak)  
PRINCIPAL

S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Gujira Integrated Educational Complex

Place: Cujira, St. Cruz, Ilhas-Goa  
Date: 17 APR 2019

Place: Panaji-Goa  
Date: 17 APR 2019



For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India

**Dempo Charities Trust's**  
**S. S Dempo College of Commerce & Economics**  
**Self-financing - M. COM.**

**Income & Expenditure Account for the year ended 31.03.2018**

Year ended 31-3-2017	Expenditure	Year ended 31-3-2018	Year ended 31-3-2017	Income		Year ended 31-3-2018
18,28,237.00	Remuneration	20,86,714.00		Course Fees :		
740.00	Gymkhana Expenses	3,220.00	22,21,910.00	Tuition Fees	15,07,350.00	
26,985.00	Computer Consumables	-	84,863.00	Library Fees	57,450.00	
1,200.00	Travelling Allowance	2,000.00	56,575.00	Computer Lab. Fees	38,300.00	
1,232.83	Bank Charges	1,514.70	10,018.00	Gymkhana Fees	6,664.00	
45,826.00	Programme Expenses	1,79,210.00	10,018.00	Students Activities	6,664.00	16,16,428.00
48,586.00	Advertisement for course & faculty	65,870.00	300.00	Miscellaneous Receipt	-	-
1,200.00	Printing & Stationery	37,080.00	69,243.00	Interest Earned on Fixed Deposits		69,036.00
-	Audit Fees	4,600.00	50.00	Transfer Certificate Fees		150.00
-	University Registration Fees	2,960.00	38,940.00	Parent Connectivity		27,060.00
2,17,308.97	Depreciation	3,01,061.84	1,585.00	Chakravyuha 2016-17 sponsorship		-
9,000.00	Field Trip Expenses	6,000.00	-	Chakravyuha 2018-19 sponsorship	1,62,564.00	
1,19,000.00	Honorarium	79,999.00		Less: Expenditure	73,915.00	88,649.00
			58,000.00	Faculty Development Programme Fees		-
			3,985.00	University bills		-
			18,470.00	University Registration Fees		1,000.00
2,74,641.20	Excess of Income over Expenditure	-	-	Excess of Expenditure over Income		9,67,906.54
25,73,957.00	Total Rs.	27,70,229.54	25,73,957.00	Total Rs.		27,70,229.54

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.  
 Self Financing - M. Com.

As per our report of even date

  
 (Dr. Radhika S. Nayak)  
 PRINCIPAL

S.S. DEMPO COLLEGE OF  
 COMMERCE & ECONOMICS,  
 Gujira Integrated Educational Complex

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 17 APR 2019

Place: Panaji-Goa

Date: 17 APR 2019



For S. J. THALY & CO.  
 Chartered Accountants  
 Partner

Membership No.34497 of The Institute  
 of Chartered Accountants of India



**Dempo Charities Trust's**  
**S. S Dempo College of Commerce & Economics**  
**Self-financing - M. COM.**

**Receipt & Payment Account for the period 01/04/2017 to 31/03/2018**

Year ended 31.03.2017	RECEIPTS	Year ended 31.03.2018	Year ended 31.03.2017	PAYMENTS	Year ended 31.03.2018
15,50,970.90	Opening Cash at Bank with		45,826.00	Programme Expenses	1,79,210.00
2,89,676.00	BOI S. B. A/e No 100710210000004	18,39,417.07		Loan BBA repaid	-
5,43,211.17	Fixed Deposits with Punjab & Sind Bank	3,11,027.00	27,48,501.24	1,19,089.00	
	Fixed Deposits with Bank of India	5,98,057.17		1,03,160.00	35,268.00
22,21,910.00	Tuition Fees	15,40,500.00	15,07,350.00	48,586.00	65,870.00
	Less: Refunded	33,150.00		-	4,600.00
62,000.00	Development Fees		40,000.00		68,000.00
84,863.00	Library Fees	60,000.00	57,450.00	34,000.00	3,220.00
	Less: Refunded	2,550.00		740.00	6,000.00
56,575.00	Computer Lab. Fees	40,000.00	38,300.00	9,000.00	1,514.70
	Less: Refunded	1,700.00		1,232.83	20,86,714.00
10,018.00	Gymkhana Fees	6,960.00	6,664.00	18,28,237.00	12,500.00
	Less: Refunded	296.00		10,070.00	1,51,215.00
10,018.00	Students Activities	6,960.00	6,664.00	1,97,225.00	37,080.00
	Less: Refunded	296.00		1,200.00	2,000.00
3,538.00	Student Aid Fund		2,320.00	1,200.00	38,000.00
-	Infrastructure Development Fee	1,20,000.00	-	57,000.00	79,999.00
	Less: Refund	6,000.00		1,19,000.00	-
	Less: Transferred to DCT	1,14,000.00		1,980.00	5,000.00
62,000.00	Library Deposit		20,000.00	5,500.00	1,700.00
28,540.00	University Reg. Fees	10,540.00	9,540.00	26,985.00	-
	Less: Refund	1,000.00		-	7,835.00
1,97,225.00	University Examination Fees		1,51,215.00	-	25,000.00
40,920.00	Parent Connectivity		27,060.00	-	3,27,778.00
57,000.00	Incremental Administration Fees		-	-	2,92,988.00
50.00	Transfer Certificate Fees		150.00		
5,500.00	Staff Advance -Recovery		5,000.00		
76,197.00	Interest Received on Fixed deposits (net of TDS Rs. 6,783/-)		62,253.00		
3,985.00	University Bills		7,835.00		
-	University Admission Fees	41,000.00	39,000.00		
	Less: Refund	2,000.00			
<b>53,04,197.07</b>	<b>Total c/f</b>		<b>47,29,302.24</b>	<b>26,15,580.83</b>	<b>34,31,491.70</b>


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53,04,197.07	Total b/f		47,29,302.24	26,15,580.83	Total b/f	34,31,491.70
300.00	Miscellaneous Income		-			
1,585.00	Chakravyuha 2016 - 17		-			
-	Chakravyuha 2018-19	1,62,564.00		18,39,417.07	Closing Cash at Bank with	
	Less: Expenses	73,915.00	88,649.00	5,98,057.17	BOI, Panaji S. B. A/c No 100710210000004	4,15,957.37
58,000.00	Faculty Development Program		-	3,11,027.00	Fixed Deposits with Bank of India	6,39,493.17
-	Fine for lost books		835.00		Fixed Deposits with Punjab & Sind Bank	3,31,844.00
53,64,082.07		Total Rs.	48,18,786.24	53,64,082.07	Total Rs.	48,18,786.24

Notes to Accounts : Schedule A

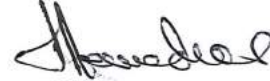
For S. S Dempo College of Com. & Econ.  
Self Financing - M. Com.

As per our report of even date

  
(Dr. Radhika S. Nayak)  
PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Gujira Integrated Educational Complex

Place: Cujira, St. Cruz, Ilhas-Goa  
Date:-

17 APR 2019



For S. J. THALY & CO.  
Chartered Accountants

Partner  
Membership No.34497 of The Institute  
of Chartered Accountants of India

Place: Panaji-Goa

Date:-

17 APR 2019

Dempo Charities Trust's  
S. S Dempo College of Commerce & Economics  
Self-financing - M. COM.

Annexure I : Fixed Assets 2017-2018

Particulars	Rate of Depreciation	WDV as on 01-04-2017	Additions during the year	Deletions during the year	Total	Depreciation during the year	WDV as on 31-03-2018
Furniture & Fixture	10%	2,59,648.80	0.00	0.00	2,59,648.80	25,964.88	2,33,683.92
Library Books	10%	6,41,991.07	35,268.00	835.00	6,76,424.07	67,642.41	6,08,781.66
Equipments	10%	1,82,019.03	0.00	0.00	1,82,019.03	18,201.90	1,63,817.13
Computer	40%	1,45,343.66	3,27,778.00	0.00	4,73,121.66	1,89,248.66	2,83,873.00
Software	40%	9.98	0.00	0.00	9.98	3.99	5.99
		12,29,012.54	3,63,046.00	835.00	15,91,223.54	3,01,061.84	12,90,161.70

For S. S Dempo College of Com. & Econ.  
Self Financing -M. Com.



(Dr Radhika S Nayak)

PRINCIPAL

S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,

Cujira Integrated Educational Complex

Place: Cujira, St. Cruz, Ilhas, Goa

Date: 17 APR 2019

**Dempo Charities Trust's  
S. S Dempo College of Commerce & Economics  
Cujira, St-cruz  
Self Financing - M. COM.**

**SCHEDULE A**


Notes: Annexed to and forming part of the Accounts for the period 01-4-2017 to 31-03-2018

1. Accounting Policies:
  - A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified.  
In respect of additions, depreciation is provided for the whole year.
  - B) Fee from students are accounted on receipt basis
2. Loan from DCT Rs. 87,428/- is subject to balance confirmation.
3. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

For S.S.Dempo College of Commerce & Economics  
Self Financing - M. Com.

Place: Cujira, St. Cruz, Ilhas-Goa

Date: 17 APR 2019

  
( Dr. Radhika S. Nayak )  
PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Cujira Integrated Educational Complex

# S. J. THALY & CO.

CHARTERED ACCOUNTANTS

Telephones:

{ : (0832) 2422543  
: (0832) 2228223  
Fax : (0832) 2228223  
Email : thalygoa@yahoo.in

112, Govinda Building, 1st Floor,  
M. G. Road, Panaji - Goa 403 001

Ref. : \_\_\_\_\_

Date : \_\_\_\_\_

## Independent Auditor's Report

To the TRUSTEES OF DEMPO CHARITIES TRUST'S S. S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS, SELF FINANCING - PGDM IN EVENT MANAGEMENT.

### Report on Financial Statements :

We have audited the accompanying financial statements of Dempo Charities Trust's, S. S. Dempo College of Commerce and Economics, Self Financing - PGDM Event Management ( the "Course") which comprise the Balance Sheet as at 31<sup>st</sup> March 2018, the Statement of Income & Expenditure for the year then ended and Receipts & Payments Account for the year then ended and a summary of significant accounting policies in other explanatory information.

### Managements Responsibility for the financial Statements :

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Course in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from material misstatements, whether due to Fraud or error.

### Auditor's Responsibility :

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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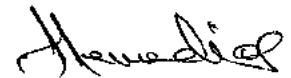
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**Opinion :**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of the Balance Sheet, of the state of affairs of the S. S. Dempo College of Commerce and Economics, Self Financing – PGDM Event Management as at 31<sup>st</sup> March, 2018; and
- ii) in the case of the Statement of Income & Expenditure of the excess of Expenditure over Income for the year ended on that date.
- iii) in the case of the Receipts and Payments Account of the Receipts and Payments during the year.

For S. J. THALY & CO  
Chartered Accountants  
Firm Registration No. 110946W



( A. Remedios )  
Partner

Membership No.34497

Place : Panaji-Goa.  
Dated: 7<sup>th</sup> March, 2019

Dempo Charities Trust's  
S. S Dempo College of Commerce & Economics  
Self-financing - PGDM in Event Management  
Balance Sheet as at 31st March 2018

As at 31.03.2017	Funds & Liabilities	As at 31.03.2018	As at 31.03.2017	Assets & Properties	As at 31.03.2018
5,37,298.00	Loan from BBA	8,92,414.00	2,92,425.34	Fixed Assets (As per Annexure - I)	2,88,696.90
2,55,624.00	<u>Loan from S.S.Dempo College of Commerce &amp; Economics</u> Advance for salary from B.Com	4,94,489.00	5,000.00	Advances - Co-ordinator	-
6,000.00	Infrastructure Fees payable to DCT	18,000.00	2,660.00	Advance B.Com	-
			1,201.00	TDS Recievable	1,475.00
			2,03,091.19	<u>Closing Bank Balance with</u> Bank of India, Panaji S. B. A/c No 100710210000003	74,688.44
			39,041.00	Fixed Deposits with Punjab & Sind Bank	41,652.00
			2,55,503.47	<u>Income &amp; Expenditure Account</u> Balance as per last balance sheet Add: Excess of Expenditure over Income during the year	2,55,503.47
7,98,922.00	Total Rs.	14,04,903.00	7,98,922.00	Total Rs.	14,04,903.00

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.  
Self Financing - PGDM - EM

As per our report of even date

  
(Dr. Radhika S. Nayak)

**S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,**  
Cujira Integrated Educational Complex  
Place: Cujira, St. Cruz, Ilhas-Goa  
Date:

5-7 MAR 2019

Place: Panaji-Goa  
Date:

- 7 MAR 2019



For S. J. THALY & CO.  
Chartered Accountants  
Partner  
Membership No.34497 of  
The Institute of Chartered  
Accountants of India

Dempo Charities Trust's  
S. S Dempo College of Commerce & Economics  
Self-financing - PGDM in Event management.

**Income & Expenditure Account for the year ended 31.03.2018**

Year ended 31/3/2017	Expenditure	Year ended 31/3/2018	Year ended 31/3/2017	Income	Year ended 31/3/2018
14,73,243.00	Remuneration	9,61,957.00	12,43,722.00	Course Fees	8,07,206.00
378.00	Printing & Stationery	27,809.00	2,927.00	Interest Earned on Fixed Deposits	2,885.00
6,000.00	Academic Audit Fees	6,000.00	-	Certificate Course in Photo Shop	17,000.00
420.86	Bank Charges	828.25	22,525.00	Event Consultancy fee	-
19,651.00	Computer Consumables	8,366.00	-	Certificate Course in Professional Photography	24,000.00
9,965.00	Uniforms to Students	10,237.50	-	TC fee	50.00
51,000.00	Course Promotion Expenses	65,303.00			
-	Program Expenses	8,000.00	5,71,406.57	Excess of Expenditure over Income	7,42,887.19
-	University Affiliation Fess	1,25,000.00			
-	Advertisement	2,000.00			
5,750.00	Audit Fees	-			
2,100.00	Cable Network Charges	-			
1,250.00	Repairs & Maintenance	-			
6,360.00	Remittance of University Registration Fee	6,600.00			
19,394.00	Event Consultancy fee	-			
33,000.00	Remittance of University Enrollment fee	22,000.00			
1,77,900.00	Visiting/Guest Faculties	3,17,850.00			
1,607.00	Petty Contingencies	-			
70.00	Gymkhana Expenses	-			
	<b>Depreciation</b>				
	Equipments 4915.51				
	Library Books 5147.05				
32,491.71	Furniture 22014.88	32,077.44			
18,40,580.57	Total Rs.	15,94,028.19	18,40,580.57	Total Rs.	15,94,028.19

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.  
Self Financing - PGDM - EM

As per our report of even date

  
(Dr. Radhika S. Nayak)

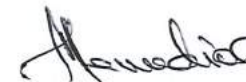
**PRINCIPAL**  
**S.S. DEMPO COLLEGE OF**  
**COMMERCE & ECONOMICS,**

Position: Integrated Educational Complex

Place: Cujira, St. Cruz, Ilhas-Goa

Date:

- 7 MAR 2019



For S. J. THALY & CO.  
Chartered Accountants  
Partner

Membership No.34497 of The Institute  
of Chartered Accountants of India

Place: Panaji-Goa

Date:

- 7 MAR 2019



Dempo Charities Trust's  
S. S Dempo College of Commerce & Economics  
Self-financing - PGDM in Event management

Receipt & Payment Account for the period 01/04/2017 to 31/03/2018

Year ended 31/3/2017	RECIEPTS		Year ended 31/3/2018	Year ended 31/3/2017	PAYMENTS	Year ended 31/3/2018
	<u>Opening Bank Balance with</u>				<u>Salaries &amp; Allowances</u>	
69,071.05	Bank of India, Panaji S. B. A/c No 100710210000003		2,03,091.19	15,32,489.00	Remuneration	9,61,957.00
36,380.00	Fixed Deposits with Punjab & Sind Bank		39,041.00	5,750.00	Audit Fees	-
				420.86	Bank Charges	828.25
12,43,722.00	Course Fees		8,07,206.00	378.00	Printing & Stationery	27,809.00
2,661.00	Interest received on Fixed Deposit (Net of TDS Rs. 274/-)		2,611.00	9,965.00	Uniforms to Students	10,237.50
	<u>Infrastrucure Development Fee</u>			51,000.00	Course Promotion Expenses	65,303.00
	Receipt	66,000.00		5,530.00	Library Books	17,277.00
6,000.00	Less: Transfer to DCT	54,000.00	12,000.00	19,651.00	Computer Consumables	8,366.00
5,37,298.00	Loan BBA		2,65,116.00	-	University Affiliation Fees	35,000.00
2,00,000.00	Loan DCT's S.S. Dempo College		2,38,865.00	-	Advertisement Expenses	2,000.00
-	Advance from S.S.Dempo College of Com. & Eco. B.Com.		2,660.00	6,360.00	University registration fee	6,600.00
-	Certificate Course in Photo Shop		17,000.00	33,000.00	Remittance of University Enrollment Fees	22,000.00
-	Certificate Course in Professional Photoghaphy	28,000.00		-	Furniture & Fixtures	11,072.00
-	Less: Refund	4,000.00	24,000.00	-	Programme Expenses	3,000.00
-	TC Fee		50.00	2,660.00	Advance to S.s.Dempo College of Com. & Eco. B.Com.	-
3,131.00	Event Consultancy Fee		-	2,100.00	Cable Network Charges	-
-	Recovery of Festival advance		5,000.00	1,250.00	Repairs & Maintenance	-
				6,000.00	Academic Audit Fees	6,000.00
				70.00	Gymkhana Expenses	-
				1,77,900.00	Visiting & Guest Faculties	3,17,850.00
				1,607.00	Petty Contingencies	-
				-	Festival advance given	5,000.00
					<u>Closing Bank Balance with</u>	
				2,03,091.19	Bank of India, Panaji S. B. A/c No 100710210000003	74,688.44
				39,041.00	Fixed Deposits with Punjab & Sind Bank	41,652.00
20,98,263.05		Total Rs.	16,16,640.19	20,98,263.05		Total Rs.
						16,16,640.19

Notes to Accounts : Schedule A

For S. S Dempo College of Com. & Econ.  
Self Financing - PGDM - Event Management

As per our report of even date

(Dr. Radhika S. Nayak)

**S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,**

Cujira Integrated Educational Complex  
Place: Cujira, St. Cruz, Ilhas-Goa

Date:

- 7 MAR 2019

*Thaly*

For S. J. THALY & CO.  
Chartered Accountants  
Partner

Membership No.34497 of The Institute  
of Chartered Accountants of India

Place: Panaji-Goa


Date: - 7 MAR 2019

Dempo Charities Trust's  
S. S Dempo College of Commerce & Economics  
Self-financing - P. G. D. M. - E. M.

**Annexure I : Schedule of Fixed Assets**

Particulars	Rate of Depreciation	WDV as on 01/04/2017	Addition during the year	Total	Depreciation during the year	WDV as on 31/03/2018
Furniture & Fixture	10%	2,09,076.76	11,072.00	2,20,148.76	22,014.88	1,98,133.88
Liabrary Books	10%	34,193.50	17,277.00	51,470.50	5,147.05	46,323.45
Equipments	10%	49,155.08	-	49,155.08	4,915.51	44,239.57
		2,92,425.34	28,349.00	3,20,774.34	32,077.44	2,88,696.90

For S. S Dempo College of Com. & Econ.  
Self - financing - PGDM - EM

  
 ( Dr. Radhika S. Nayak )  
 PRINCIPAL  
 S.S. DEMPO COLLEGE OF  
 COMMERCE & ECONOMICS,  
 Gujira Integrated Educational Complex

Place: Cujira, St. Cruz, Ilhas-Goa

Date: - 7 MAR 2019

Dempo Charities Trust's  
S. S Dempo College of Commerce & Economics  
Cujira, St. Cruz, Ilhas-Goa  
Self Financing PGDM - Event Management

**SCHEDULE A -**

Notes: Annexed to and forming part of the Accounts for the period 01-04-2017 to 31-03-2018

1. Accounting Policies:

A) Fixed Assets are taken at cost & depreciation is provided on W.D.V. method at rates specified. In respect of additions, depreciation is provided for the whole year.

B) Fee from students are accounted on receipt basis net of Refund.

2. Advance for salary from B.Com ~~course~~ Rs. 4,94,489/- is subject to balance confirmation.

2. Previous Years figures have been regrouped wherever necessary to make them comparable to those of the current year

For S.S.Dempo College of Commerce & Economics  
Self Financing PGDM - Event Management

Place: Cujira, St. Cruz, Ilhas-Goa

Date: - 7 MAR 2019

  
(Dr. Radhika S. Nayak )

PRINCIPAL  
S.S. DEMPO COLLEGE OF  
COMMERCE & ECONOMICS,  
Cujira Integrated Educational Complex