



SMK – 03

B.Com. (Semester – VI) Examination, April 2015
BUSINESS ECONOMICS – INDIAN ECONOMY

Duration : 2 Hours

Total Marks : 80

- Instructions :** i) **All questions are compulsory.** However internal choice is available.
ii) Answer sub-questions in question 1 and question 2 in **not more than 100 words each.**
iii) Answer question 3 to question 6 in **not more than 400 words each.**
iv) Figures to the **right** indicate maximum marks assigned to the question.

1. Answer **any four** of the following questions : **(4×4=16)**

- i) Write out any four points of difference between the concepts of economic growth and economic development.
- ii) Explain any four objectives of economic planning in India.
- iii) Write out any four weaknesses of the LPG Model of development.
- iv) Explain any four functions of the NABARD.
- v) Write a brief note on 'Regulated Markets'.
- vi) Write a brief note on the Unorganised Sources of Rural Credit.

2. Answer **any four** of the following questions : **(4×4=16)**

- a) Explain any four problems of small scale industries in India.
- b) Explain any four arguments in favour of industrialisation.
- c) Explain any four positive outcomes from the implementation of the New Industrial Policy of 1991.
- d) Briefly explain the importance of foreign trade in the economic development of India.
- e) Write a brief note on the composition of India's exports.
- f) Write a brief note on GATS.

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3. a) Explain any six features of the Indian Economy Post 1991. 12

OR

b) Review the performance of economic planning in India in the light of its objectives. 12

4. a) What are the factors affecting agricultural productivity in India ? 12

OR

b) Explain any six difficulties experienced by the Indian farmer in the marketing of his produce. 12 (

5. a) Review the changes in the government's policies with respect to (a) foreign investment and (b) public sector in the NIP of 1991. 12

OR

b) Explain any four advantages and disadvantages associated with Multinational Corporations. 12

6. a) What is Globalisation ? Explain its impact on the Indian Economy. 12

OR

b) Write brief notes on : 12 (

1) TRIPS and

2) TRIMS.
