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SID – 03

B.Com. (Semester – VI) Examination, October 2012
BUSINESS ECONOMICS
Indian Economy

Duration : 2 Hours

Total Marks : 80

- Instructions :** 1) *All questions are compulsory however internal choice is available.*
2) *Answer subquestions in Question 1 and Question 2 in not more than 100 words.*
3) *Answer Question 3 to Question 6 in not more than 400 words.*
4) *Figures to the right indicate maximum marks to the question/sub questions.*

1. Briefly answer **any four** of the following : **(4×4=16)**
- i) Explain any four objectives of economic planning in India.
 - ii) What is economic development ? Explain briefly.
 - iii) Explain any two features of Indian economy in the post 1991 period.
 - iv) Explain any two causes of low agricultural productivity in India.
 - v) Explain the trade off between agriculture and industry.
 - vi) Write a note on non-institutional sources of rural finance.
2. Briefly answer **any four** of the following : **(4×4=16)**
- i) State the present state of India's Industrial Sector (any four points).
 - ii) Explain the importance of small scale industries in India (any four points).
 - iii) State any four demerits of multinational corporations.
 - iv) Explain the role of India's foreign trade (any 2 points).
 - v) Explain in brief composition of India's exports.
 - vi) State any four objectives of World Trade Organisation.
3. A) Critically examine the Nehru-Mahalnobi's strategy of development. **12**
- OR
- B) Examine the achievements and failures of Indian Economic Planning. **12**

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4. A) Explain the steps taken up by the government to improve agricultural marketing system in India. 12
- OR
- B) Explain the impact of World Trade Organisation on Indian agriculture. 12
5. A) Explain the significant problems faced by small scale industries in India. 12
- OR
- B) Explain the features of industrial policy with special reference to Industrial Policy of 1956 and Industrial Policy of 1991. 12
6. A) Explain the impact of WTO agreements on India's foreign trade with special reference to Trade Related Intellectual Property Rights (TRIPS), Trade Related Investment Measures (TRIMS) and General Agreement on Trade in Services (GATS). 12
- OR
- B) Examine the positive and negative impact of globalisation on Indian economy. 12
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