



SMK – 13

**B.Com. (Semester VI) Examination, April 2015**  
**BANKING AND FINANCIAL SERVICES**  
**Major – 1 : Modern Banking**

Duration : 2 Hours

Total Marks : 80

- Instructions :** 1) **All** questions are **compulsory**. However, **internal choice** is available.  
2) Figures to the **right** indicate **maximum** marks.  
3) Start **each** new question on a **fresh** page.  
4) Answers to question **3 to 6** must be approximately **400** words each.

1. Answer **any four** of the following in approximately **100** words **each** : **(4×4=16)**
- Write any four features of ATMs.
  - Explain the concept of universal banking.
  - Write a short note on electronic clearance service.
  - What are the benefits of factoring ?
  - Describe the benefits from mergers in the banking industry.
  - Briefly explain the concept of stock-invest.
2. Answer **any four** of the following in approximately **100** words **each** : **(4×4=16)**
- Distinguish between Nostro and Vostro accounts.
  - Write a short note on RTGs.
  - Distinguish between NR (External) Rupee Account scheme and NR (Ordinary) Account.
  - Explain the importance of investing in Mutual Funds.
  - Describe the concept of merchant banking.
  - What are the forward transactions in foreign exchange ?

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3. a) Write a detailed note on bank computerisation. **12**  
OR  
b) Explain the various types of cyber crimes possible in banking. What steps can customers and banks take to protect themselves against such crimes ? **12**
4. a) Give an account of different types of housing finance facilities available in India. **12**  
OR  
b) Explain the concept of bancassurance and describe its advantages to banks, insurances and the customers. **12**
5. a) What is a mutual fund ? Explain the advantages of investing in mutual funds. **12**  
OR  
b) Explain the meaning and types of pre-shipment finance. **12**
6. a) What is a letter of credit ? Explain how it works to protect both exports and imports. **12**  
OR  
b) Describe the importance of private banks and foreign banks in India. **12**
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