

DCT'S

S.S.DEMPO COLLEGE OF COMMERCE AND ECONOMICS

ALTINHO, PANAJI-GOA

S.Y.B.Com Semester III Examination October 2016 (Revised Course)

INDIAN FISCAL AND FINANCIAL SYSTEM

Duration: 2 hours

Marks: 80

Instructions: - All questions are compulsory.

Q.No.1) Explain in brief Any five of the following

4x5=20Marks

- 1) Explain the role of financial system in economic growth and development.
- 2) Explain any two Prudential Norms.
- 3) What are Cooperative banks? Explain its structure.
- 4) Write a short note on the role of IT in Indian Commercial banking.
- 5) Briefly explain RBI's indices of money supply.
- 6) What is Monetary policy? Explain any three of its objectives.
- 7) Write a short note on RBI's most recent Monetary Policy statement.
- 8) How would RBI contract money supply using Qualitative credit control tools/instruments?

Q.No.2) Explain in brief Any six of the following.

4x6=24Marks

- 1) Which are the important sources of tax revenue for the Central Government? Explain any 4.
- 2) Distinguish Between Productive and Unproductive Public debt.
- 3) Write a short note on recent trends in Public expenditure of the government.
- 4) Explain any four features of Indian tax system.
- 5) What do you understand by impact, incidence and shifting of tax? Explain.
- 6) Define fiscal policy. Explain any three of its objectives.
- 7) Explain the concept of fiscal deficit and revenue deficit.
- 8) Define Budget. Write the highlights of the Central Government Budget 2016.

Q.No.3) A) Elaborate the structure and composition of financial securities and financial institutions in India.

12Marks

OR

Q.No.3) B) Explain the various classifications of Commercial banks in India.

12Marks

Q.No.4) A) Briefly explain the merits and limitations of instruments of monetary policy of India. 12Marks

OR

Q.No.4) B) Explain the process of credit creation by Commercial bank. 12Marks

Q.No.5) A) Explain the merits and demerits of Indirect taxes. 12Marks

OR

Q.No.5) B) What is public debt? Explain the following Public debts: - 12Marks

- i) Internal and External debts
- ii) Redeemable and irredeemable debts.
- iii) Short term, medium term and long term loans.