

S.S. Dempo College of Commerce & Economics, Altinho - Panaji

S.Y.B.Com. Semester – III Examination, (Regular) (New Course), October 2016

Business Laws

Duration: 2 Hours

Max. Marks: 80

Instructions : 1) All questions to be attempted.

2) Each question must be answered on a separate page.

3) Figures to the **right** indicate **full** marks.

4) Give suitable examples.

5) Write minimum 100 words for four marks question and minimum 400 words for 12 marks question.

1. Write short notes: (Any 4) (16)

(a) Agreements which must be in writing (any 7)

(b) Maintenance & Champerty agreements

(c) Exceptions to Fraud

(d) Continuing Guarantee

(e) Pledge by persons other than true owner

(f) Distinguish between Partnership & Company

2. Write short notes: (Any 4) (16)

(a) Rights & liabilities of Outgoing Partner

(b) Duties of a Partner

(c) Matters that cannot be referred to Arbitration

(d) Role of a Conciliator

(e) Definition of 'Person' as per Competition Act, 2002

(f) Explain 'Appreciable Adverse Effect'

3. (a) Define 'Void Agreements'. Explain in detail any 10 types of void agreements. (12)

OR

3. (b) Define 'Offer' and list out its essential elements. Explain detail the various types of Offers. (12)

4. (a) Explain 'Continuing Guarantee'. What are the different modes of revocation of Continuing Guarantee. (12)

OR

4. (b) Define 'Agency' and explain in detail the different cases in which Agent is personally liable to third parties. (12)

5. (a) Define 'Partnership'. Explain in detail the consequences of non-registration of a firm (12)

OR

5. (b) Who is an Arbitrator? Explain the grounds on which his appointment may be challenged and the procedure for removal of Arbitrator (12)

6. (a) Define 'Dominant Position' explain in detail abuse of dominant position. (12)

OR

6. (b) What is the position of a minor in a Partnership Firm. (12)
