Learning Objectives: This course aims at strengthening the technical skills of students in the area of corporate accounting and enhancing their knowledge on contemporary issues and developments in the area.

UNIT 1: Management Accounting and Accounting Standards and Practice (12 Hours)
Accounting Standards – GAAP – International Accounting Standards Committee (IASC) – International Accounting Standards Board (IASB) – Accounting Standards Board (ASB) – Indian Accounting Standards. – Need and Significance of IFRS- IFRS Vs IAS – Adaptability and limitations of IFRS in India.

UNIT 2: Financial Statements and Analysis (12 hours)

UNIT 3: Marginal Costing and Budgetary Control (12 Hours)

UNIT 4: Leasing and Price Level Accounting (12 Hours)

UNIT 5: Contemporary Developments in Accounting (12 Hours)

Suggested Readings:
5. Ashish K., Bhattacharya, Cost Accounting for Business Managers, Elsevier
7. MC Shukla, TS Grewal, Cost Accounting, S. Chand
11. Rajsekharan, Financial Accounting, Pearson
14. Paresh Shah, Management Accounting, Oxford University Press
17. Sharma and Gupta, Management Accounting, Kalyan Publishers.
18. Ravi M. Kishore, Advanced Management Accounting, Taxmann Publication.
19. S. N. Maheshwari, Management Accounting and Financial Control, Sultan Chand and Sons.
20. Jain, Narang, Accounting Theory and Management Accounting, Kalyani Publisher.
21. Christopher Nobes, Parker, Comparative International Accounting, Pearson Education.
25. Hingorani, Ramnathan, & Grewal, Management Accounting, Sultan Chand & Sons.