**Learning Objective:** Students will be able to learn the latest developments in the area of Cost Management and will be familiarized with practical applications of the latest tools and techniques used for controlling cost. **UNIT 1: Introduction to Cost management and Responsibility**

**Accounting** (10 Hours)

Activity Based Costing - ABC and conventional costing system – Merits and demerits – Cost drivers and cost pools – Developing and implementing ABC – Key issues in ABC – ABC in service organization- The Balanced Scorecard – Balanced scorecard perspectives - Characteristics of good balanced scorecard – Case studies in implementation of balanced scorecard (Theory only)


**UNIT 5: Transportation and Assignment** (15 Hours)

**Suggested Readings:**