B. COM
Advanced Accounting Paper

(100 Marks- 75 Lectures)

Unit I: Valuation of Goodwill and Shares:  (18 Lectures)
   a) Valuation of Goodwill: Circumstances under which goodwill is valued, factors affecting value of goodwill, Methods of valuation of goodwill (super profit, Future Maintainable Profit and capitalization of FMP).
      b) Valuation of shares: Meaning and need for Valuation of shares, Factors affecting valuation of shares, Methods of Valuation of Shares:
         i) Net Assets Method (or Intrinsic Value Method/Liquidation value Method/Breakup Value
            Method/Asset Backing Method),
         ii) Yield Value/Market Value Method: Earning Yield and Dividend Yield,
         iii) Fair Value Method.

Unit II: Internal Reconstruction:  (15 Lectures)

   Concept, Treatment of special items, Legal aspects, accounting procedures, Journal entries, ledger accounts, capital reduction account and Balance sheet after reconstruction (as per revised schedule VI).

Unit III: Mergers & Acquisitions & External Reconstruction :  (22 Lectures)

   Concept, Terms, Introduction to IND-AS 14, Calculation of Purchase consideration; Accounting procedures in the books of Vendor company and Purchasing company, Treatment of liquidation expenses, Journal entries, Ledger accounts and Balance sheet (including pooling of interest method and purchase method but exchange of shares method based on valuation of shares to be excluded).

Unit IV: Redemption of debentures:  (20 Lectures)


Specific Guidelines
Major (1) : Advanced Accounting Paper I  (SEMESTER - V)

   i. Two questions each to be asked on Unit I and Unit III
2. One question each to be asked on Unit II & Unit IV.
Broad Guidelines for setting of Question Papers in all Accounting Papers accept auditing papers.

General guidelines:

1. The question paper shall have total of 6 questions carrying 80 marks and shall be of 2 hours duration.
2. Four questions of 20 marks each to be answered.
3. Question No. 1 to be compulsory (should be a practical question)
4. Any three questions from the remaining five questions to be answered.
5. A question may be sub-divided if necessary.

Books for Study and Reference:

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<tr>
<th>Name of the Book</th>
<th>Author(s)</th>
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<td>Advanced Accountancy</td>
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2. **Advanced Accounts**

   M.C. Shukla & T.S. Grewal
S. Chand & Co New Delhi

3. Accountancy Vol. I & II
4. An Introduction to Accountancy
5. Advanced Accountancy
Hrishikesh Chakraborty
Oxford university press, New Delhi

6. Basic Accounting Goel & Aggarwal Himalaya Publishing House, New Delhi

7. Advanced Accountancy
8. Advanced Accounting
9. Modern Accountancy
   A. Mukherjee & Hanif
10. Advanced Accounting Vol. I & II
11. Students Guide to Fundamentals of Accounting
J.R. Monga & Girish Ahuja
Mayoor Paper back - Noida
Taxmann Allied Services Pvt.
Ltd. New Delhi
12. Financial Accounting, Auditing & Taxation
   Chowdhary, Chopde, & Manoj Pednecar
   Sheth Publishers Pvt.Ltd. Mumbai

13. Accounting & Financial Management
   Chowdhary, Chopde, & Manoj Pednecar
   Sheth Publishers Pvt.Ltd. Mumbai