

**(Techniques of
Costing) (100
Marks -75
Lectures)**

Objective: To provide in- depth study of Techniques of Costing

Unit I : Marginal costing – (40 Marks - 30

Lectures) Marginal cost statement, Profit Planning – P/V Ratio, Break

– Even Analysis –

B.E.P., Margin of Safety, Marginal Costing & Decision- Making – Key factor,

pricing decision, product decision, market decision. (Practical problem on calculation of P/V Ratio, BEP Margin of safety, sales, profit etc. and problems related to decision making such as profit planning Key factor, sales mix, make or buy decision)

Unit II: Standard Costing – (40 Marks - 30

Lectures) Variance analysis, Different types of variances- Material,

Labour and overhead

variances, sales variances (practical problems to be based on material variance, labour variance and sales value Variance-overhead variance (to be covered for theory only)

Unit III: Management control – (20 Marks - 15

Lectures) Responsibility Accounting, Performance budgeting,

Transfer Pricing,

Management Reporting – General principles of reporting, classification of Reports.

Books for Study and Reference:

- 1. S.P. Jain & K.L. Narang, Cost Accounting – Principles & practices.**
- 2. B.K. Bhar, Cost Accounting**
- 3. Ravi M. Kishore, Cost Accounting**
- 4. S.N. Maheshwari, Management Accounting & Financial Control**
- 5. M.G. Patkar, Management Accounting.**

- 6. N.K. Prasad – Principles and Practice of Cost Accounting.**
 - 7. Hiagorani, Ramanathan & Grewal, Management Accounting.**
 - 8. U.K. Saxena & C.D. Vashist, Advanced Cost & Management Accounting**
 - 9. Drury & Taxmann, Management & Cost Accounting.**
- yengar, Cost Accounting.