Objective: To provide in-depth study of Techniques of Costing

Unit I: Marginal costing –

Lectures ) Marginal cost statement, Profit Planning – P/V Ratio, Break

– Even Analysis –
B.E.P., Margin of Safety, Marginal Costing & Decision- Making – Key
factor, pricing decision, product decision, market decision. (Practical
problem on calculation of P/V Ratio, BEP Margin of safety, sales, profit etc. and problems related to decision making such as profit
planning Key factor, sales mix, make or buy decision)

Unit II: Standard Costing –

Lectures ) Variance analysis, Different types of variances- Material,

Labour and overhead
variances, sales variances (practical problems to be based on
material variance, labour variance and sales value Variance-
overhead variance (to be covered for theory only)

Unit III: Management control –

Lectures ) Responsibility Accounting, Performance budgeting,

Transfer Pricing,
Management Reporting – General principles of reporting, classification of
Reports.

Books for Study and Reference:

2. B.K. Bhar, Cost Accounting
3. Ravi M. Kishore, Cost Accounting
4. S.N. Maheshwari, Management Accounting & Financial Control
5. M.G. Patkar, Management Accounting.

yengar, Cost Accounting.