Objectives of the Course: To acquaint students with the current status of the Indian economy in respect of established macroeconomic indicators; to help students appreciate the various sectoral and developmental issues facing the Indian economy

Unit 1: Features of the Indian Economy: (20 Marks-18 lectures)

India’s present status in respect of various macroeconomic variables (GDP and its composition, per capita income, growth rate of GDP and per capita income, international trade, inflation, unemployment, income distribution, poverty); India’s population demographics (size, birth rate, death rate, growth rate, age and gender composition, infant mortality rate, literacy rate) and concept of demographic dividend; India’s position in respect of the Human Development Index – interpretation of the indicator and value & rank of the indicator for India

Unit 2: Indian Agriculture: (30 Marks-19 lectures)

Role of Agriculture in economic growth and development; place of agriculture in the Indian economy; Brief evaluation of the agricultural sector (achievements and weaknesses); Agricultural Finance (organized and unorganized sources); Agricultural Marketing (defects and corrective measures); Food Security (meaning and importance); Challenges facing Indian agriculture

Unit 3: Indian Industry: (25 Marks-19 lectures)

Role of Industry in economic growth and development; place of industry in the Indian economy; Composition of the Indian industrial sector (organized & unorganized sector, public & private sector, large, medium, small and micro industrial units); Industrial policy (1956 & 1991); Brief evaluation of the industrial sector (achievements and weaknesses); Challenges facing Indian industry; MSME sector – role in the Indian economy and challenges faced

Unit 4: Indian Services and External Sector: (25 Marks-19 lectures)

Composition of services sector; place of services sector in the Indian economy; important components – Information Technology and IT-enabled Services, trade, tourism and travel, transport, telecommunications, real estate and construction, financial services, healthcare and education (contribution to GDP, employment, export earnings (where relevant)); Challenges facing the Indian services sector

India’s foreign trade – recent trends in volume, composition and direction
Books for Study and Reference: B. COM

Govt. Of India (most recent): Economic Survey, available online at [http://indiabudget.nic.in](http://indiabudget.nic.in).