

## **B. COM**

### **ISSUES OF THE INDIAN ECONOMY (100 Marks- 75 Lectures)**

**Objectives of the Course:** To acquaint students with the current status of the Indian economy in respect of established macroeconomic indicators; to help students appreciate the various sectoral and developmental issues facing the Indian economy

**Unit 1: Features of the Indian Economy: (20 Marks-18 lectures)**

India's present status in respect of various macroeconomic variables (GDP and its composition, per capita income, growth rate of GDP and per capita income, international trade, inflation, unemployment, income distribution, poverty); India's population demographics (size, birth rate, death rate, growth rate, age and gender composition, infant mortality rate, literacy rate) and concept of demographic dividend; India's position in respect of the Human Development Index – interpretation of the indicator and value & rank of the indicator for India

**Unit 2: Indian Agriculture: (30 Marks-19 lectures)**

Role of Agriculture in economic growth and development; place of agriculture in the Indian economy; Brief evaluation of the agricultural sector (achievements and weaknesses); Agricultural Finance (organized and unorganized sources); Agricultural Marketing (defects and corrective measures); Food Security (meaning and importance); Challenges facing Indian agriculture

**Unit 3: Indian Industry: (25 Marks-19 lectures)**

Role of Industry in economic growth and development; place of industry in the Indian economy; Composition of the Indian industrial sector (organized & unorganized sector, public & private sector, large, medium, small and micro industrial units); Industrial policy (1956 & 1991); Brief evaluation of the industrial sector (achievements and weaknesses); Challenges facing Indian industry; MSME sector – role in the Indian economy and challenges faced

**Unit 4: Indian Services and External Sector: (25 Marks-19 lectures)**

Composition of services sector; place of services sector in the Indian economy; important components – Information Technology and IT-enabled Services, trade, tourism and travel, transport, telecommunications, real estate and construction, financial services, healthcare and education (contribution to GDP, employment, export earnings (where relevant)); Challenges facing the Indian services sector  
India's foreign trade – recent trends in volume, composition and direction

**Books for Study and Reference:**

**B. COM**

**Agrawal A.N. (Latest Edition): Indian Economy; Problems of Development and Planning, Wishwa Prakashan, New Delhi.**

**Ahluwalia I.J. & I.M.D. Little (1998): India's Economic Reforms & Development: Essays for Manmohan Singh, Oxford University Press, Delhi.**

**Dreze Jean and Sen Amartya (1996): Indian Economic Development and Social Opportunity, Oxford University Press, Delhi**

**Dutt R. and Sundaram K.P.M. (Latest Edition): Indian Economy, S. Chand and Co., New Delhi.**

**Ghosh A. (Latest Edition): Indian Economy, World Press, Calcutta.**

**Govt. Of India (most recent): Economic Survey, available online at**

**<http://indiabudget.nic.in>**

**Kapila Raj and Kapila Uma (2001): India's Economy in the 21<sup>st</sup> Century: Collection of Select Articles, Academic Foundation, Ghaziabad.**

**Mishra S K and Puri V K (Latest Edition): Indian Economy, Himalaya Publishing Co., Mumbai.**

**Patel, I.G. (1998): Economic Reforms and Global Change, Macmillan, Delhi.**

**Tandon B.B. and Tandon K.K. (Latest Edition): Indian Economy, Tata McGraw Hill, New Delhi.**