

Accounting Major- 1
Advanced Accounting - Paper II
(100 Marks- 75 Lectures)

Unit I: Company Final Accounts (comprehensive study) : (22 Lectures)

Preparation of 'Balance Sheet' and 'Statement of Profit and Loss' in vertical-format based on International Financial Reporting Standards (IFRS) and IND-AS, as per revised Schedule VI, of the Indian Companies Act, 1956. (Problems to include 'Notes' required as per IFRS)

Unit II: Liquidation of Companies: (15 Lectures)

Meaning of Liquidation, Salient Features of Liquidation, Methods of Liquidation, Consequences of Liquidation, Fraudulent Preference, Order of Payment, Statement of Affairs and Deficiency/Surplus Account, Lists attached to the Statement of Affairs, Liquidator's Final Statement of Account.

Practical problems to cover only the preparation of 'Liquidator's Final Statement of Account'.

Unit III: Accounts of Banking Companies: (20 Lectures)

Meaning of Banking and Banking Company, Brief idea about- Important Legal Provisions affecting the accounts, Different types of Deposits, Different types of Advances, Other Facilities extended to Customers.

Practical problems to cover preparation of Balance Sheet (Form A) and Profit and Loss Account (Form B) in Vertical Form with Separate Schedules.

Unit IV: Accounts of Insurance Companies (excluding Life Insurance): (18 Lectures)

Types of Insurance, Accounts of General Insurance Companies-Form 'F' of Revenue Account, Form 'A' of Balance Sheet.

Practical problems to cover preparation of the following:

a) Separate Revenue Accounts for Fire/Marine/Miscellaneous Insurance Business as per

Form 'F'.

b) Profit and Loss Account in Form 'B' (not entire format).

c) Profit and Loss Appropriation Account in Form 'C' (not entire format).

d) Balance Sheet in Form 'A'.

Note: Detailed Pro-forma of Profit and Loss Account and Profit and Loss Appropriation Account (i.e. Forms 'B' and Form 'C' in detail) are not expected. Only the available/given items may be shown in order in these two accounts.

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Specific Guidelines

Major (1) : Advanced Accounting Paper II (SEMESTER - VI)

1. Two questions to be asked on Unit III.

2. One question each to be asked on Unit I, Unit II & Unit IV.
3. One question each to be asked on Unit I or Unit IV.

Broad Guidelines for setting of Question Papers in all Accounting Papers

General guidelines:

1. The question paper shall have total of 6 questions carrying 80 marks and shall be of 2 hours duration.
2. Four questions of 20 marks each to be answered.
3. Question No. 1 to be compulsory (should be a practical question)
4. Any three questions from the remaining five questions to be answered.
5. A question may be sub-divided if necessary.

Books for Study and Reference:

<i>Name of the Book</i>	<i>Author(s)</i>	<i>Publisher</i>
1. Advanced Accountancy		

R.L. Gupta M.Radhaswamy

S. Chand & Co New Delhi
2. Advanced Accounts

M.C. Shukla & T.S.
Grewal

S. Chand & Co New Delhi

- 3. Accountancy Vol. I & II**
- 4. An Introduction to Accountancy**

S.K. Paul New Central Book Agency, Calcutta
S.N. Maheshwari Vikas Publishing House
Pvt Ltd, New Delhi

5. Advanced Accountancy

Hrishikesh Chakraborty

Oxford university press, New Delhi

6. **Basic Accounting** Goel & Aggarwal

Himalaya Publishing
House, New Delhi

7. **Advanced Accountancy**

8. **Advanced Accounting**

Tata McGraw- Hill publishing Co. Ltd. New Delhi

- 10. Advanced Accounting Vol. I & II**
- 11. Students Guide to Fundamentals of Accounting**

J.R. Monga & Girish Ahuja

**Mayoor Paper back - Noida
Taxmann Allied Services Pvt.
Ltd. New Delhi**

**12. Financial
Accounting, Auditing Chowdhary,C**

Sheth Publishers Pvt.Ltd. Mumbai

& Taxation

hopde,& Manoj Pednecar

13. Accounting & Financial Management

