B.COM SEMESTER II  
Foundation course  
COST ACCOUNTING II  
(ELEMENTS OF COST)  
100 Marks – 75 Lectures

I. Elements of Cost: Labour Cost and Control (40 Marks-30 lectures)
   Practicals Problems based on calculation of Gross wages and net wages, individual incentives schemes and group bonus schemes, Labour Cost Per Unit
   (Scope: On labour turnover only theoretical study is required)

II. Elements of Cost- Overhead Accounting and Control
   Meaning, Classification, Appropriation, allocation, apportionment, absorption, Methods of Absorption, administration overhead- Accounting and Control
   Miscellaneous items practical problems based on primary distribution summary. Secondary redistribution statement, overhead rate per unit and absorption of overhead. (30 lectures: 40 Marks)

III. Preparation of cost sheet taking into consideration all elements of cost - practicals problems only. (cost sheet, ) (15 lectures: 20 Marks)

Books for Study and Reference:

1. Bigg. W.W. Cost Accounting (USA PTH)
2. Shukla and Grewal : Cost Accounts ( Delhi- S Chand)
3. Bhar B.K. Cost Accounting Method and Problem ( Calcutta Academic Publisher)
5. Bloker and Weltmer – Cost Accounting
6. Prasad N. K. Cost Accounting- Principles and Practice
7. Cost Accounting Principles and Practice – M.N. Arora
8. S.P. Jyemgar – Cost Accounting- Principles and Practice