B.COM
SEMESTER II
Foundation course
Accounting - Paper II
100 Marks – 75 Lectures

Unit I: Accounting for Professionals: (30 Marks – 25 Lectures)

Unit II: Voyage Accounts: (20 Marks – 15 Lectures)
Meaning, Voyage expenses, Voyage revenue, complete voyage, Incomplete Voyage (restricted to only one point/destination) - theory and problems.

Unit III: Accounting for Co-operative Societies: (30 Marks – 20 Lectures)
Meaning and types of societies as per relevant provisions of Goa State Co-operative Societies Act – Preparation of final accounts of Consumer Cooperative Societies, Housing Cooperative Societies and Cooperative Credit Societies - Distribution of Profits.

Meaning, Budgeting and Accounting for local Self-Governing Bodies, limitations of the present accounting system.

Specific Guidelines
Commerce Paper 3 (Foundation Paper): Accounting Paper II (SEMESTER -II)

1. Two questions to be asked on Unit I.
2. Two questions to be asked on Unit II (one question on complete voyage and another question on incomplete voyage restricted to one point/destination).
3. One question each to be asked on Unit III & Unit IV.

Broad Guidelines for setting of Question Papers in all Accounting Papers
General guidelines:
1. The question paper shall have total of 6 questions carrying 80 marks and shall be of 2 hours duration.
2. Four questions of 20 marks each to be answered.
3. Question No. 1 to be compulsory (should be a practical question)
4. Any three questions from the remaining five questions to be answered.
5. A question may be sub-divided if necessary.
Books for Study and Reference:

1. Aruna Jha, Students guide to auditing. Taxman publication New Delhi.